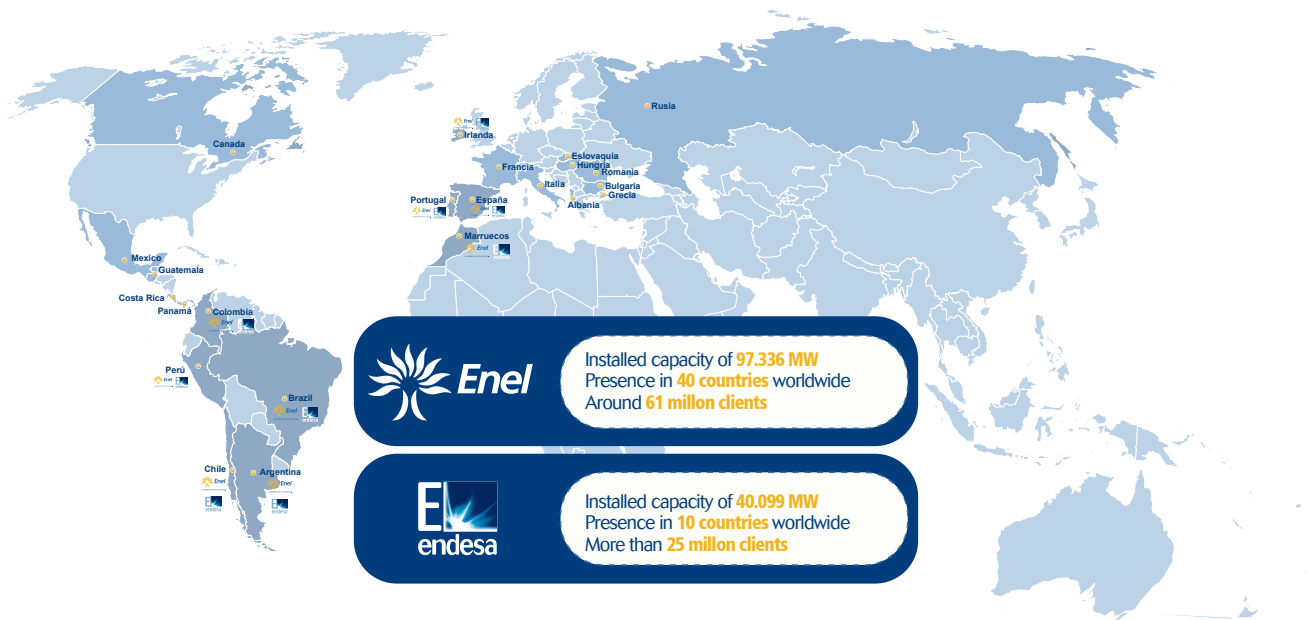


FACTSHEET- ENDESA GROUP IN COLOMBIA

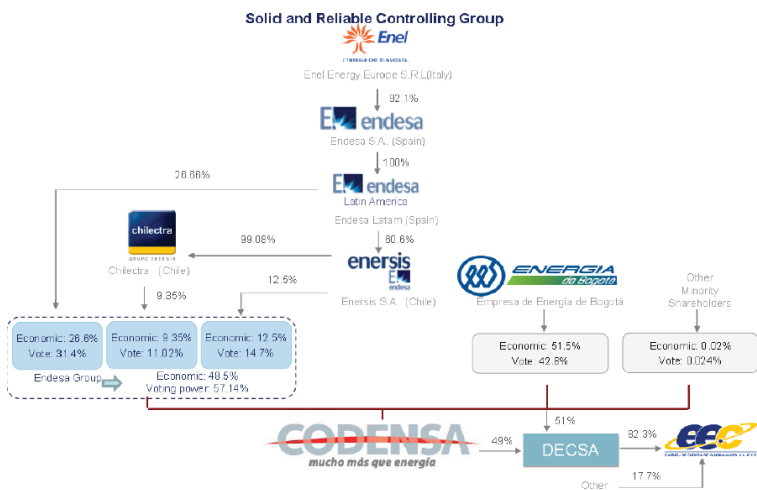
1Q 2012

Enel and Endesa Worldwide

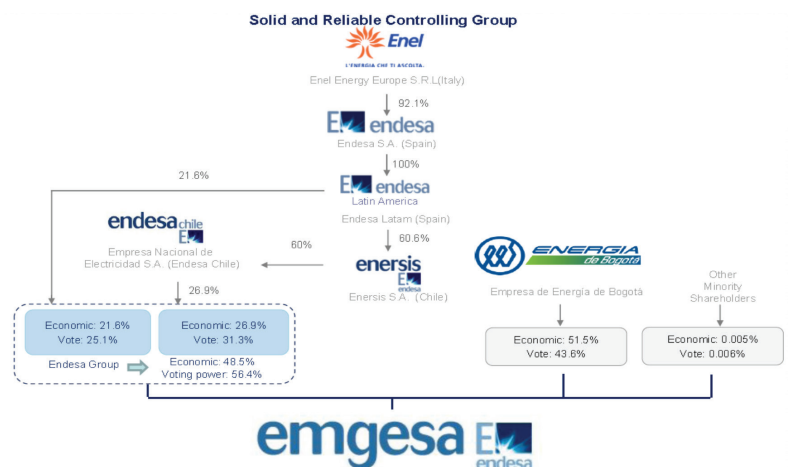


Ownership Overview

Codensa



Emgesa



Aggregated Figures Endesa Group in Colombia*



One of the more relevant players within the electric power sector by size and strength, with **financial flexibility and wide access to markets**

* Ratings confirmed in February, 2012

** Corresponds to aggregated and audited figures for Codensa and Emgesa as of March 31, 2012.

Financial statements are prepared under Colombian GAAP in Colombian pesos. Figures were converted into USD using the official COP/USD FX rate (TRM) applicable on the last day of the month

Distribution

Summary Results IQ2012

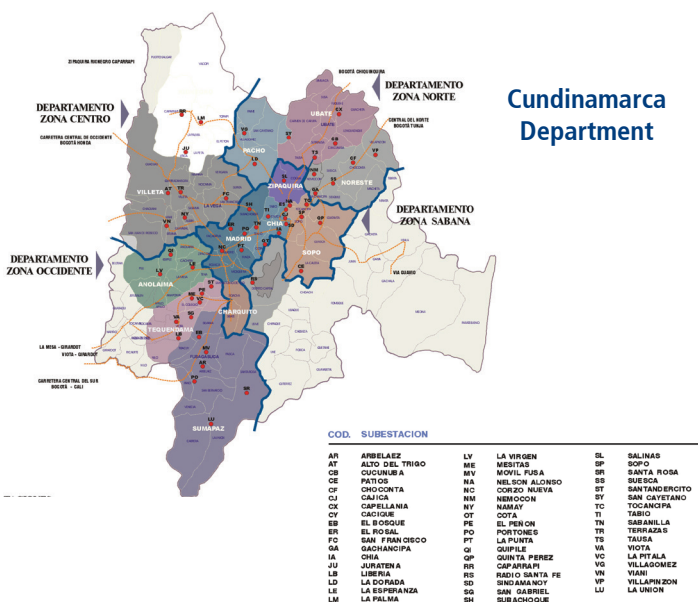
Distributed Electricity	3.435 GWh	No.1 in Colombia 24% market share
Network MT+LT	43.191 Km	No.1 in Colombia
Clients	2.5 million	No.1 in Colombia* 23% of national demand
Operational Renueves	USD \$434 millones	(+16%) growth in sales
EBITDA*	USD \$149 million	(+17%) Higher energy purchases due restrictions
Net Income	USD \$70 million	Sustained results growth
Total Assets	USD \$2.9 trillion	Solid Balance Sheet
Local Rating	AAA/F1+	USD \$618 million Outstanding bonds

* Adjusted EBITDA is calculated by adding back the depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is calculated by subtracting cost of sales and administrative expenses from operating renueves)

Distribution Assets

Large Scale Presence in the Distribution Business

DPTO DE CUNDINAMARCA



Coverage	Bogotá area and 103 municipalities in three different regions
Power Transformers	HT: 225 Units - 8,619 MVA MT: 94 Units - 361 MVA
Area of Service	14,087 Km ²
Substations	121 Power SSEE y 65,746 Distribution Centers

* As of march 2012

Generation

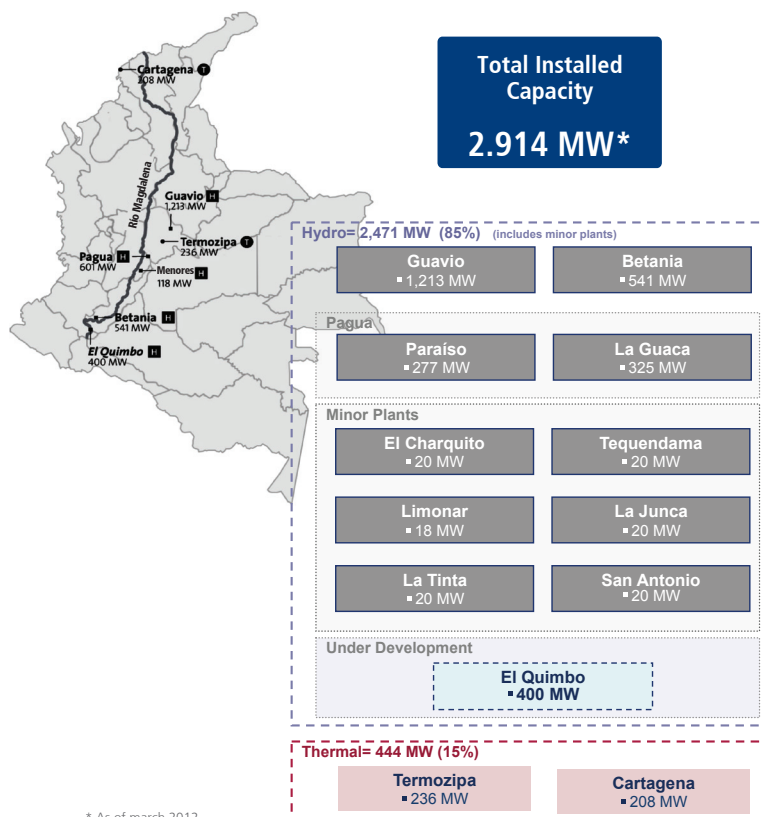
Summary Results IQ 2012

Installed Capacity	2.914 MW	No.2 in Colombia 19,6% market share
Generation	3.076 GWh	No.2 in Colombia 21% market share
Sales	3.737 GWh	26% of NIS demand
Unregulated Clients	766	16% market share
Rating	AAA / F1 + (Local) BBB - (International)	USD\$1,0 billion outstanding debt
Net Income	USD \$98 million	Strength to confront adverse variations in hydro conditions
Financial Debt	USD \$1,2 billion	Leverage of 41,5% (debt/equity)
Total Assets	USD \$4,6 billion	Solid Balance Sheet

* Adjusted EBITDA is calculated by adding back the depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is calculated by subtracting cost of sales and administrative expenses from operating renueves)

Generation Assets

Diversified Generation Portfolio



* As of march 2012

* As March 31,2012

Operational and Financial Results

1Q 2012



(Financial statements are prepared under Colombian GAAP in Colombian pesos. Figures were converted into USD using the official COP/USD FX rate (TRM) applicable on the last day of the month)

Balance Sheet

(USD MM)	2009	2010	2011	mar-12
Available and Investments	0,317	0,160	0,263	0,253
Property, Plant and Equipment	2,414	2,565	2,593	2,836
Total Assets	4,003	4,065	4,255	4,616
Long Term Financial Liabilities*	0,797	0,726	0,938	1,017
Total Liabilities	1,096	1,384	1,453	1,853
Equity	2,907	2,682	2,802	2,763
FX End of Year or End of Period	2,044	1,914	1,943	1,792

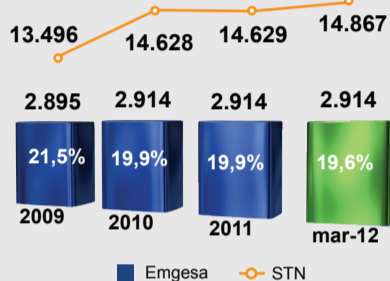
Income Statement

(USD MM)	2009	2010	2011	mar-12
Operating Income	\$ 0,94	\$ 0,99	\$ 0,98	\$ 0,28
EBITDA**	0,541	0,581	0,647	0,176
Operating Income	0,466	0,507	0,569	0,156
Net Income	0,263	0,299	0,344	0,098
Net Financial Expenses	0,075	0,065	0,073	0,017
FX End of Year or End of Period	2,044	1,914	1,943	1,792

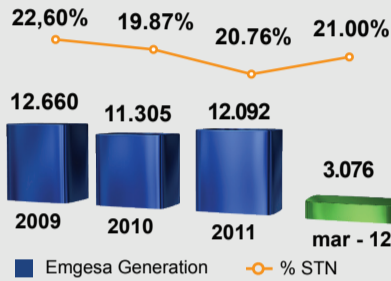
*Long term financial liabilities which include accrued interest

** Adjusted EBITDA is calculated by adding back the depreciation and amortization (included in cost of sales and administrative expenses) to operating income.

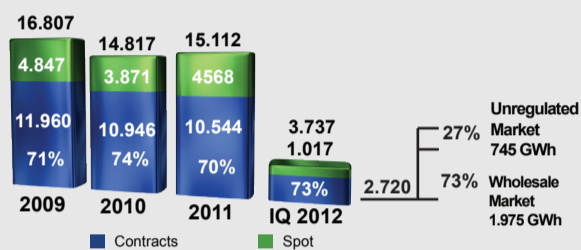
Installed Capacity (MW)



Generation (GWh)



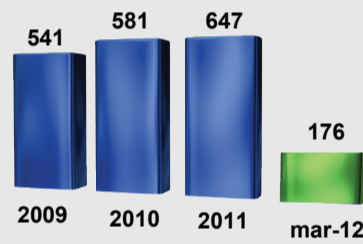
Energy Sales By Type (GWh)



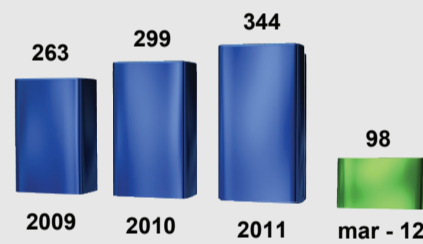
Operating Revenues (USDMM)



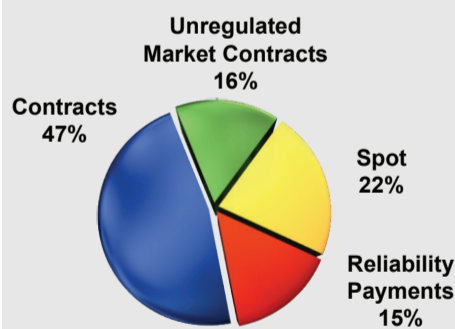
EBITDA (USDMM)



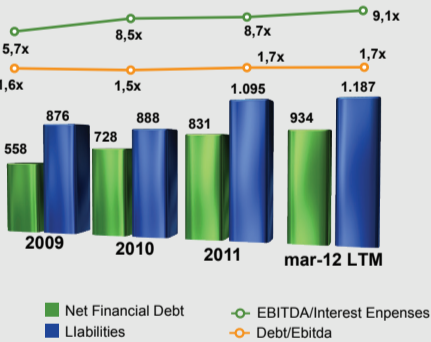
Net Income (USDMM)



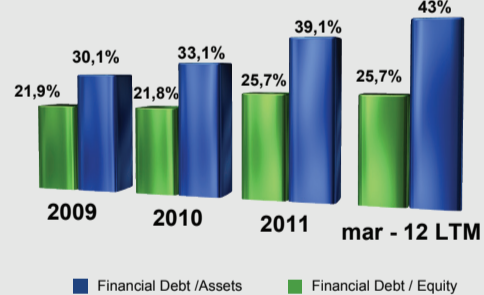
Energy Sales 2012 (GWh)



Indebtedness (USDMM)



Leverage



1Q 2012 MAIN HIGHLIGHTS

- On January 11, 2012 Emgesa completed the second dividend payment to shareholders, COP\$77 billion (USD\$43 million), corresponding to distribution of profits for the three-month period between October 1st and December 31st of 2010.
- On March 3, 2012 Emgesa deviated the Magdalena River, once hydrological conditions of the affluent were optimal in order to guarantee a secure activity and meeting all required environmental, technical and safety standards.
- In the area where El Quimbo hydrological project is taking place, the company initiated agreement processes with non resident population that was identified in the socioeconomic census. As of 1Q 2012 over 700 people approximately, represented mainly by miners, laborers, fishermen and transporters, have signed an agreement act with respect the compensation measures, mainly. This will allow their employment restitution trough a "seed capital" and a education process with the support of entities such as SENA (National Apprentice Service), with the aim to promote sustainable projects.
- As part of the fish replacement program in the Betania reservoir, the company transferred approximately 304,000 fish from the turbine discharge to the reservoir.
- During 1Q 2012 the Cartagena Thermo Plant generated energy with their 3 units, supporting the contingency caused by gas restrictions and the unavailability of transmission lines from the center of the country to the Caribbean Coast. The Cartagena Plant reached a 96% availability (January- February), with a generation of 68GWh.
- As a response to the emergency in the main gas pipeline of the Atlantic Coast in the intersection over the Magdalena River, Emgesa acquired 170,000 barrels of fuel oil for the Cartagena Thermo Plant, with the aim to support energy generation in the Bolivar area due to restrictions in natural gas supply.
- Emgesa initiated a project that seeks to monitor permanent and automatically the hydrological parameters, rainfalls and flows of 11 locations in the water system of the Bogota River. The stations will be located in the reservoirs of Sisga, Tominé and Neusa and the main rivers that feed them from the affluents to the reservoir of Muña and the Bogotá River downstream Alicahcin gates. This will allow system operation control and comprehend the behavior of the hydrological system.

Operational and Financial Results

1Q 2012



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Balance Sheet

(USD MM)	2009	2010	2011	mar-12
Available and Investments	0,447	0,161	0,253	0,258
Property, Plant and Equipment	1,608	1,738	1,738	1,869
Total Assets	2,689	2,766	2,683	2,888
Long Term Financial Liabilities*	0,545	0,595	0,569	0,573
Total Liabilities	1,148	1,330	1,326	1,420
Equity	1,541	1,436	1,357	1,468
FX End of Year or End of Period	2,044	1,914	1,943	1,792

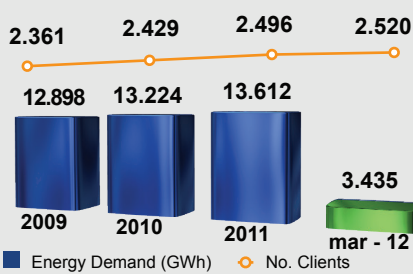
Income Statement

(USD MM)	2009	2010	2011	mar-12
Operating Income	\$1,356	\$1,456	\$1,537	\$0,434
EBITDA**	0,495	0,514	0,503	0,149
Operating Income	0,376	0,388	0,372	0,112
Net Income	0,248	0,251	0,236	0,070
Net Financial Expenses	0,036	0,030	0,033	0,007
FX End of Year or End of Period	2.044	1.914	1.943	1.792

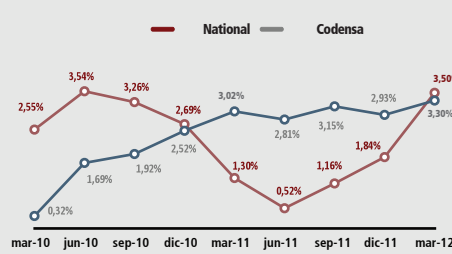
*Long term financial liabilities which include accrued interests

** Adjusted EBITDA is calculated by adding back the depreciation and amortization (included in cost of sales and administrative expenses) to operating income.

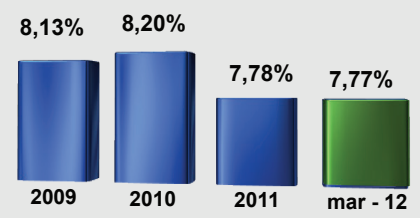
Clients (M)/ Energy Demand



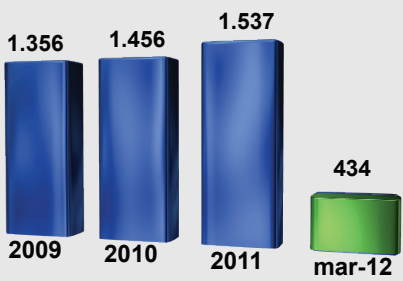
National Vs. Codensa's Area Demand



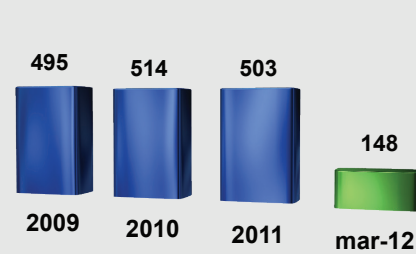
Losses Index



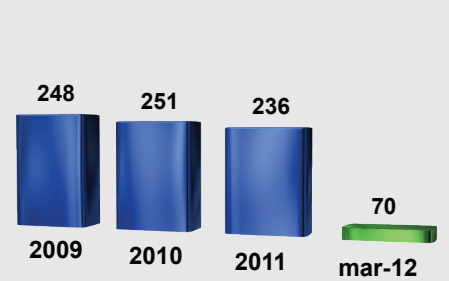
Operating Revenues (USDMM)



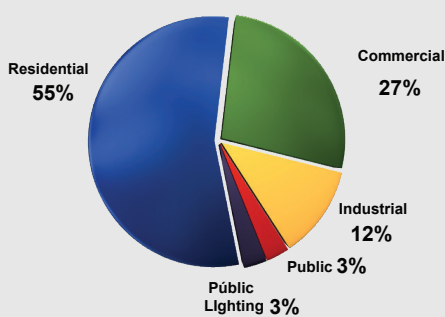
EBITDA (USDMM)



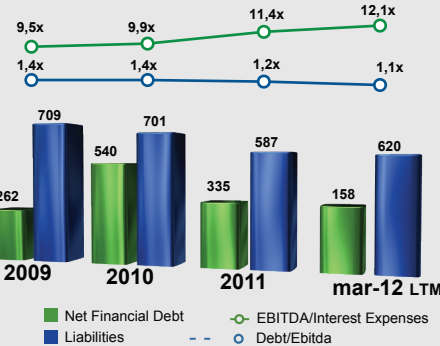
Net Income (USDMM)



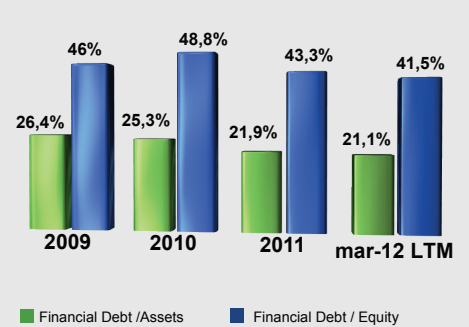
Energy Sales March 2012 (GWh)



Indebtedness (USDMM)



Leverage



1Q 2012 MAIN HIGHLIGHTS

- On March 14, Codensa served its COP\$33 billion (USD\$19 million) local bond maturity, corresponding to B-5 sub series of its second bond placement, using part of its cash on hand. This bond was issued in 2007.
- In March, the energy supply proportion increased through a public invitation, guaranteeing a less volatile price to its clients in 2013 and 2014, in case an offer decrease might take place.
- In order to attend the clients affected by the rainy season, Codensa reactivated its Contingency Plan and intensified permanent communication through the district support network for prevention and attention of emergencies together with FOPAE (Fund for Prevention and Attention of Emergencies). This plan is based in client service, on field performance and operation, it also includes approaching to affected people and preventive and corrective infrastructure maintenance to prevent possible service disruptions that might occur due the rainy season.
- A working plan was executed attending 18,000 requests related to failing street lightings, repressed essentially by the rainy season that affected the country in 2011.
- Continuing with the electric transportation project, Codensa stated 34 E- Max motorcycle test drive from Auteco, which are being used by employees from Auteco and from their related companies, in order to assess the performance of the motorcycles and their power stations.
- The project named "Energy Observers", which trains children and young people from schools about energy process, added during 1Q 2012, 43 schools to the project and certified 3,800 observers, who set an example about the proper, conscious and efficient use of energy and electrodomestics. This project, through educational journeys, and its related topics looks to built culture around the good care of environment and electric infrastructure.