

Enel Colombia

Corporate Presentation 2020

AGENDA

- **Enel in the world**
- Corporate Structure of the Companies in Colombia
- Main Business Lines
- Financial Information and Main Indicators
- Sustainability and Energy Transition
- Emgesa Projects
- Codensa Projects
- Corporate Strategy

Enel in the world

Key player in the global power sector¹


ENEL IN COLOMBIA

 **14.009 GWh**
Annual Generation

 **14** Central

3.506 MW Installed capacity


3.097
Hydro


409
Thermos

174
Substationss

 **74.569 Km**
dNetwork

 **3.609.950**
Customers

ENEL EN EL MUNDO

#1 Private
network operator²

 **49 GW**
of Capacity

#1 Renewable
energy operator³

74 mm End Users 

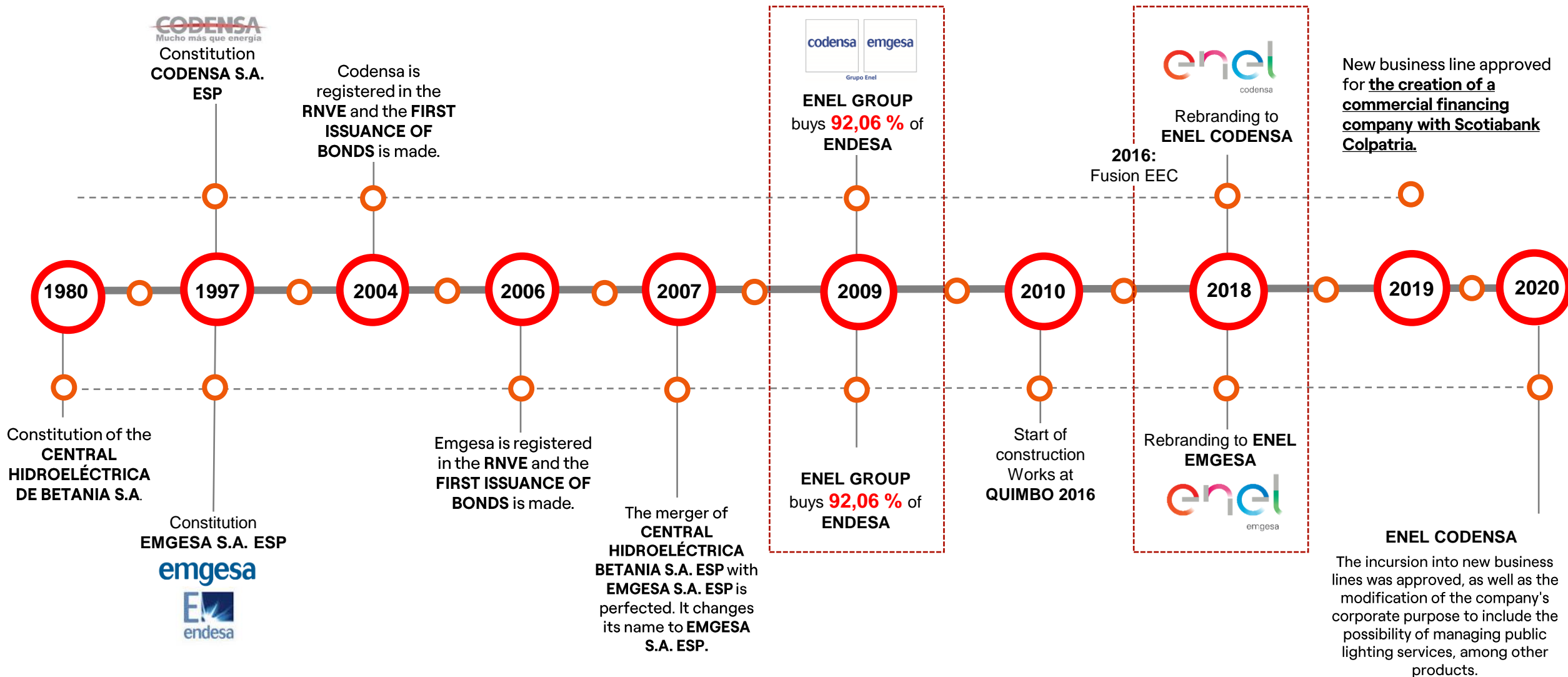
70 mm of Customers 

1. Figures with cut-off as of December 31, 2020.

2 By number of end users. Public Property Operators not included.

3 By installed capacity. Includes Managed Capacity of 3.7 GW

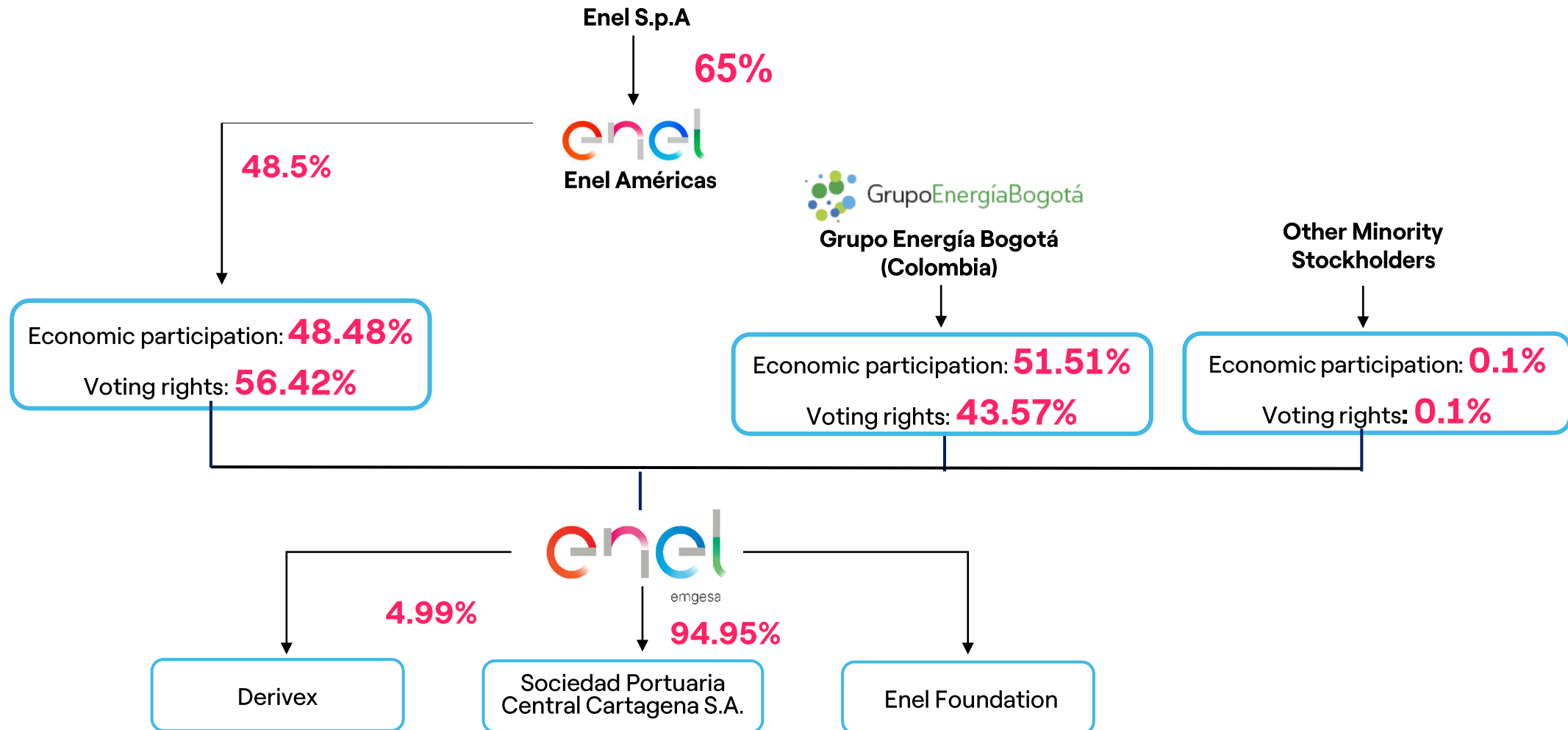
ENEL'S GROWTH



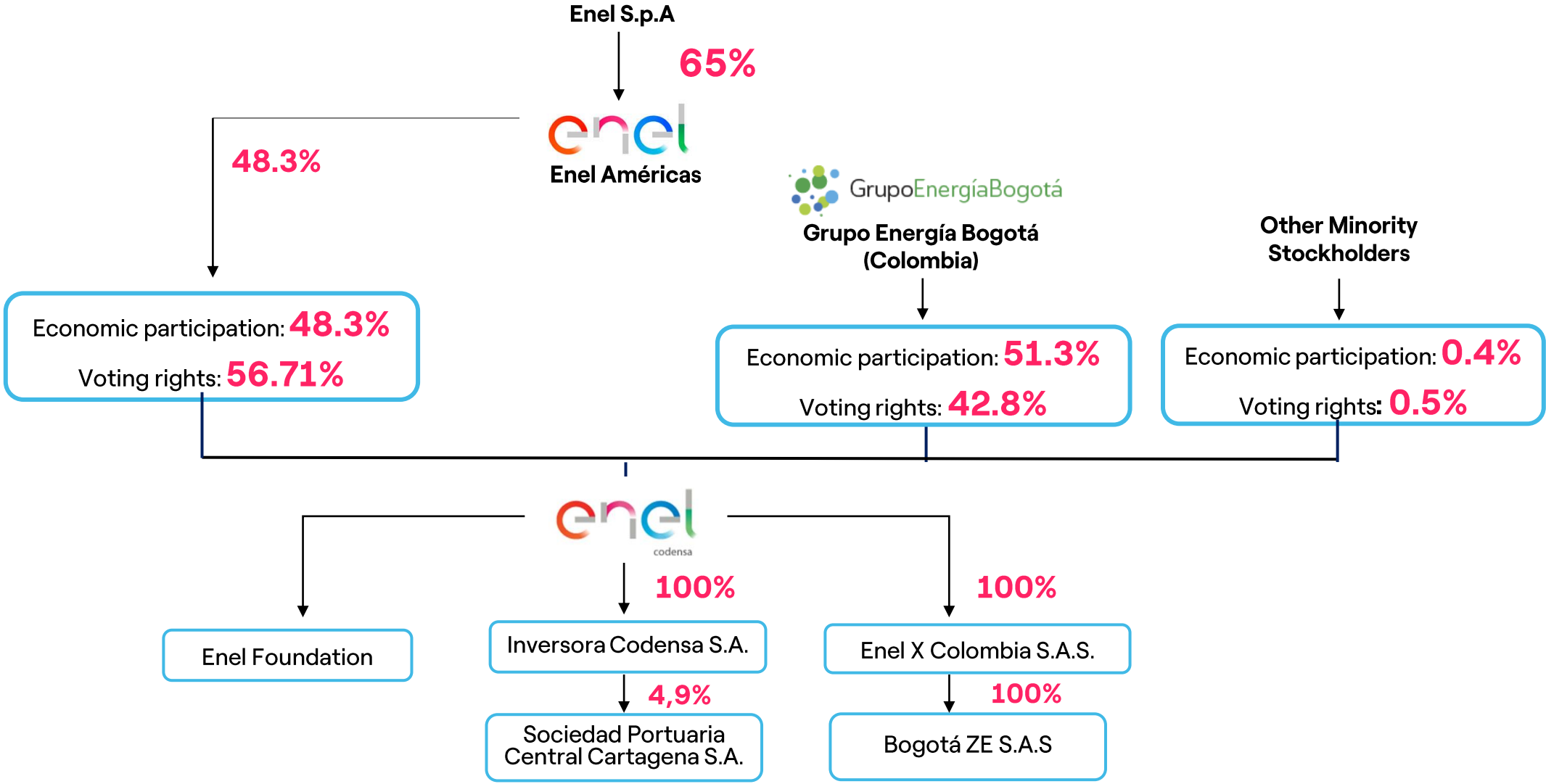
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Corporate Structure Enel-Emgesa



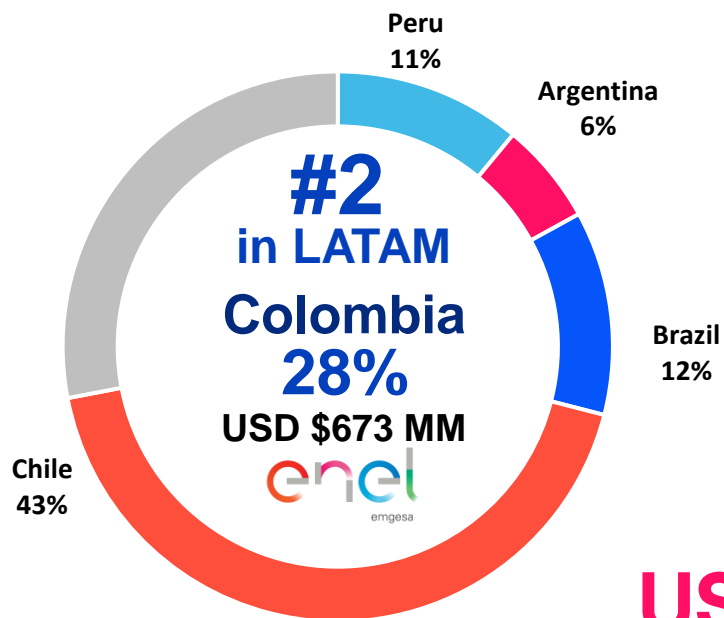
Corporate Structure Enel-Codensa



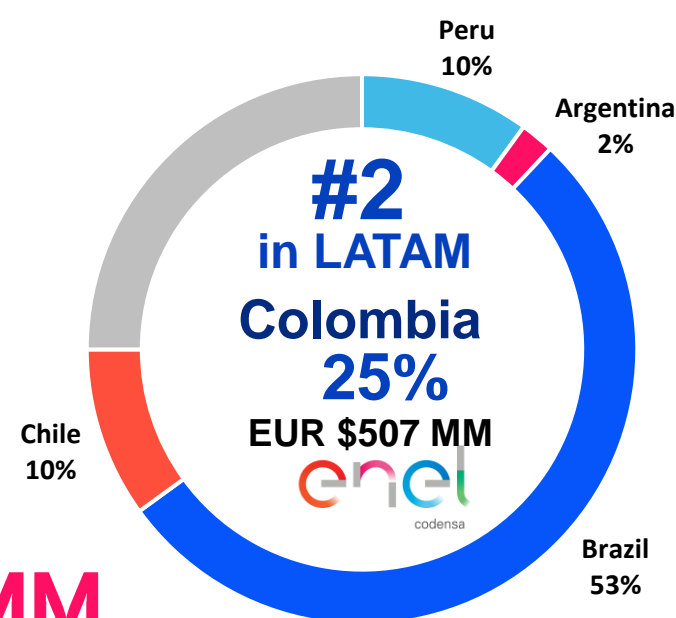
Colombia for the Enel Group

In 2020, Colombia was the second largest EBITDA contributor in LATAM for the Enel Group, accounting for 26% of the region's EBITDA.

USD \$2.413 MM
EBITDA LATAM Generation



USD \$2.059 MM
EBITDA LATAM Distribution



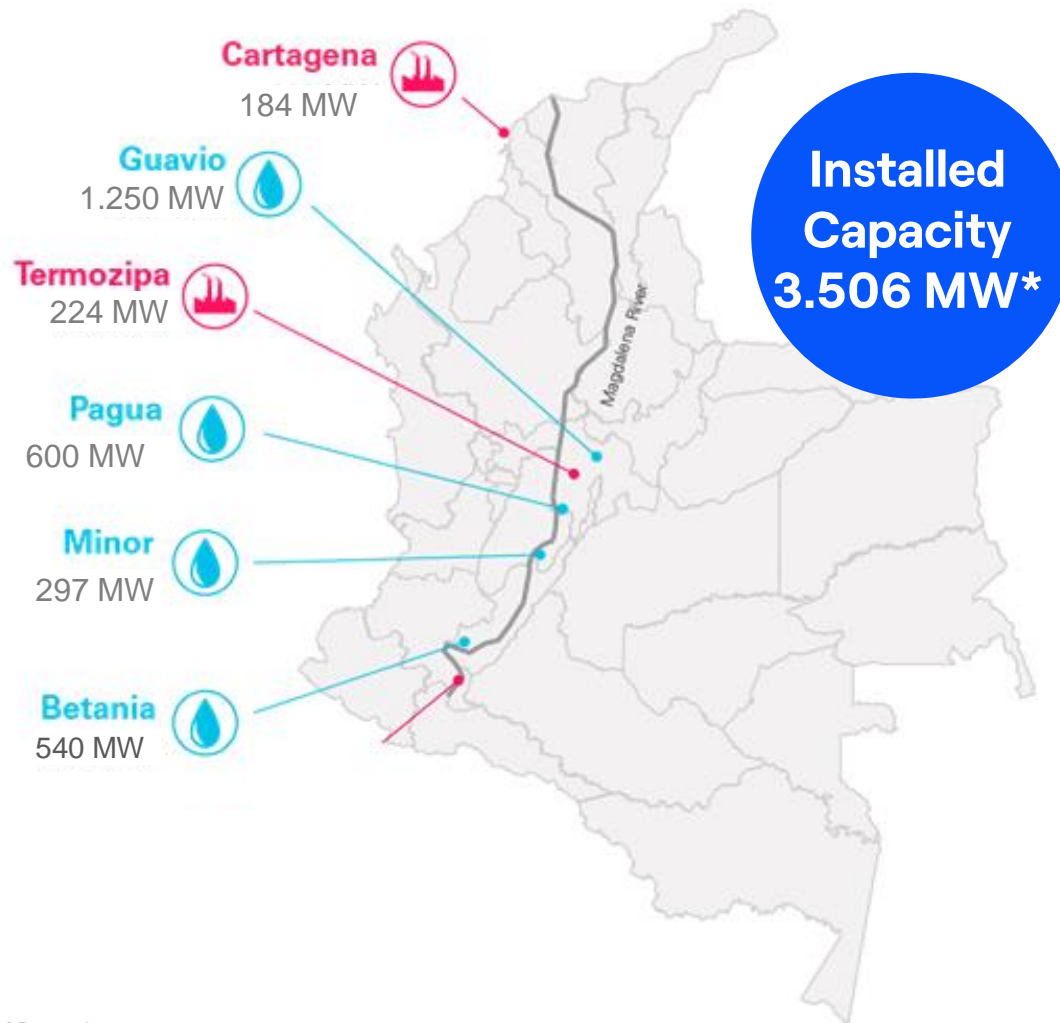
USD \$1.180 MM
Colombia

AGENDA

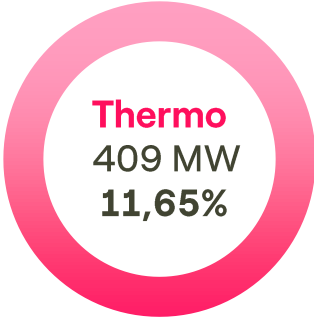
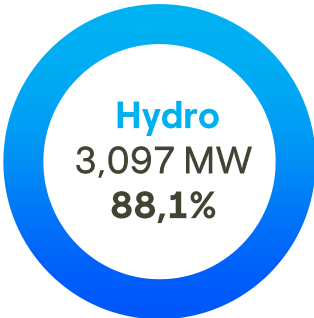
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What is Emgesa?

Diversified generation portfolio in 3 different watersheds



Installed Capacity 3.506 MW*



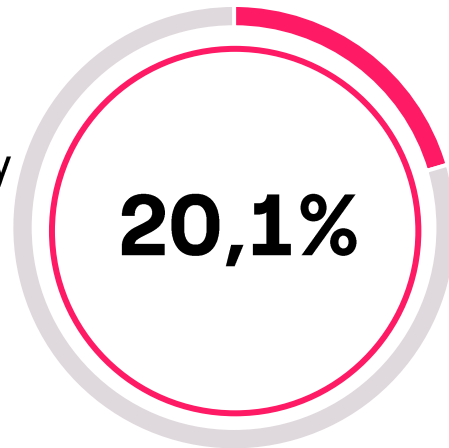
Guavio 1,250 MW	Guavio Menor 9,9 MW	El Quimbo 396 MW	Betania 540 MW
Pagua 600 MW	Paraíso 276 MW	La Guaca 324 MW	
Minor – Water Edge	Charquito 19,4 MW	Tequendama 56,8 MW	
	Laguneta 18 MW	Limonar 18 MW	
	Dario Valencia 150 MW	Salto II 35 MW	
Termostipa 225 MW	Cartagena 184 MW		

*Figures as of December 2020

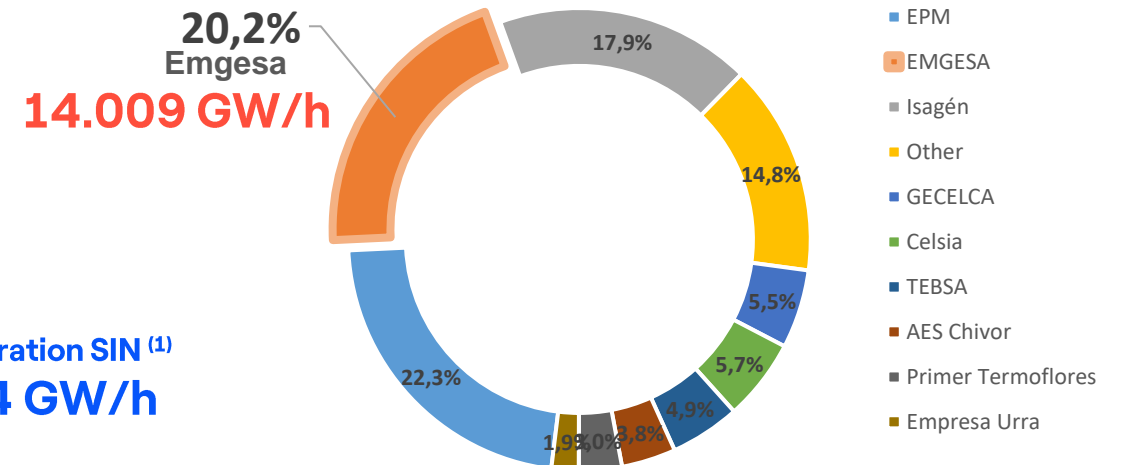
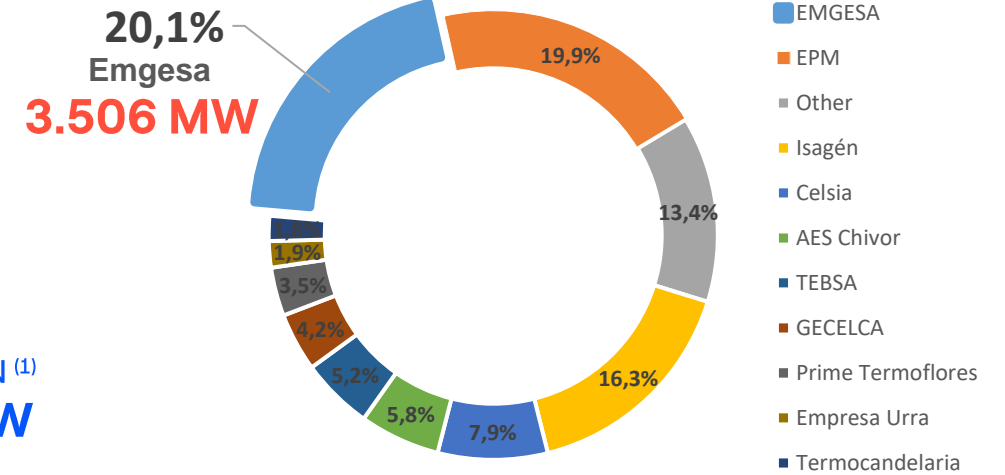
What is Emgesa?

Strategic asset in the electric power sector in Colombia

#1 in Installed Capacity of the SIN



#2 in Generation in Colombia

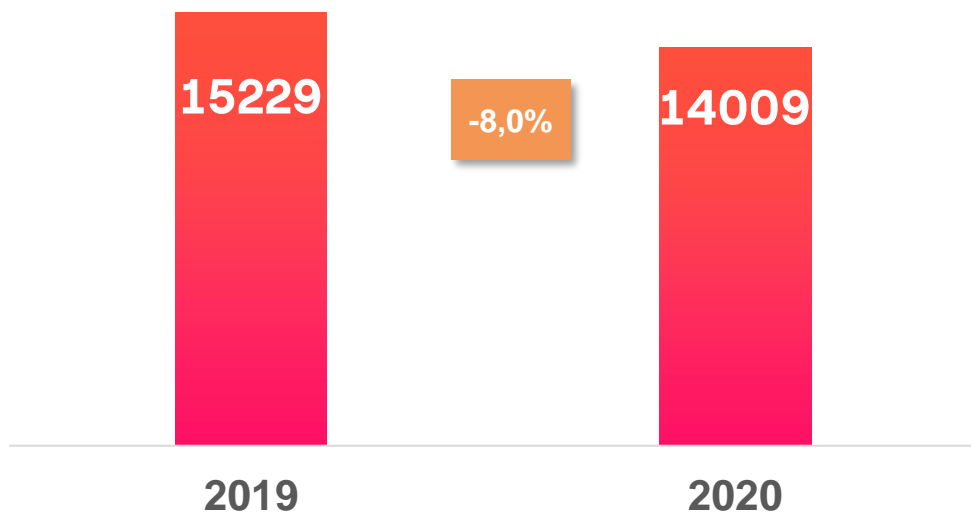


(1) SIN: National Interconnected System
Source: XM. Data as of December 31, 2020

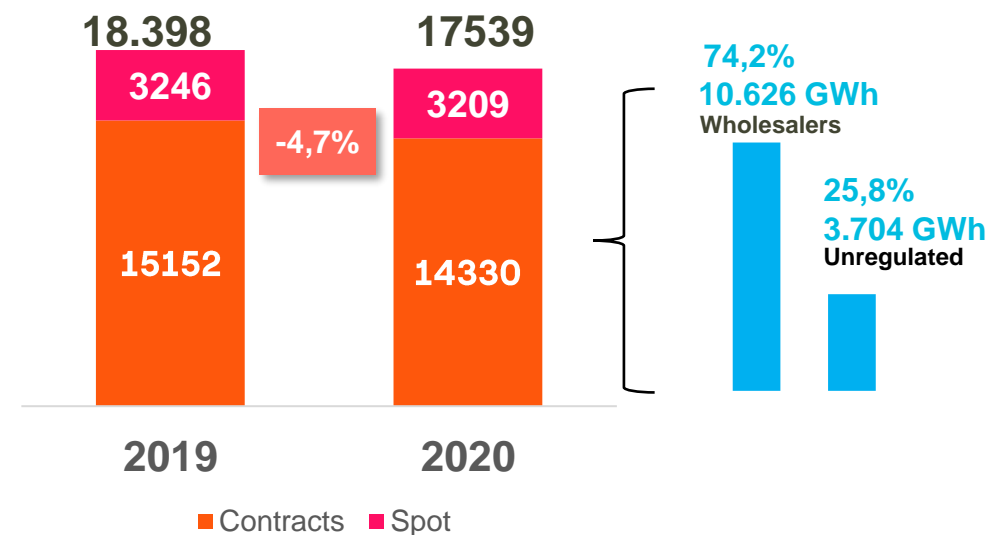
What is Emgesa?

Excellence in operating results

Power Generation (GWh)



Energy Sales (GWh)



 **13.314 GWh**
Hydrica

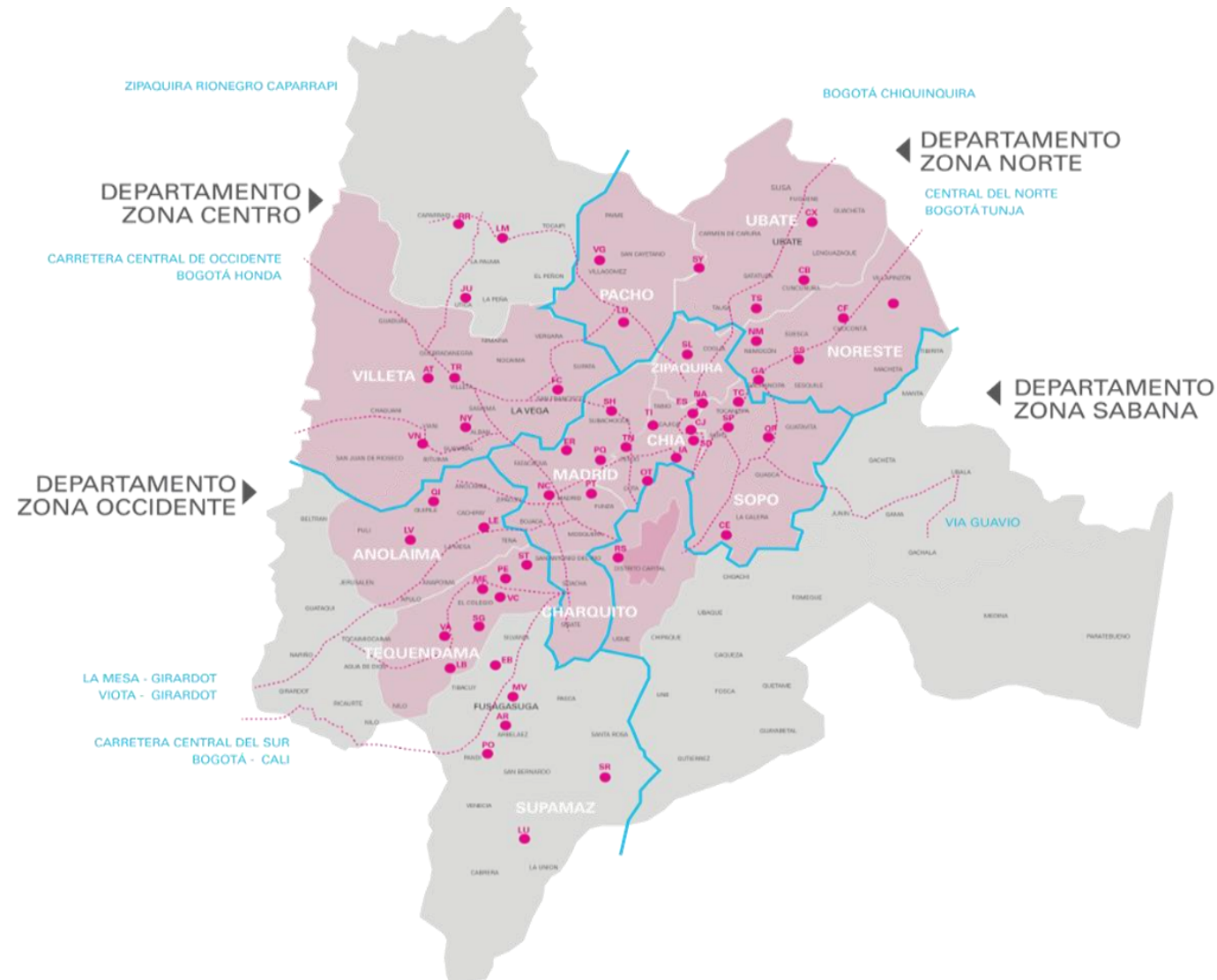
696 GWh 
Thermal




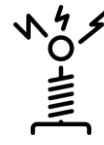


 **90,3%**
Plant availability

3.506 MW 
Installed Capacity

What is Codensa?

Wide coverage in medium and low voltage networks in Bogotá and Cundinamarca



	Overhead Transmission Lines	1221 Km Tension 115 Kv	119 Km Tension 57,5 Kv
	Substations	178 SSEE power	88.591 Distribution Centers
	Power Transformers	259 10797 MVA	186 830 MVA
	Distribution Transformers	93.571 Units	11.520 MVA
	MT Feeders	942 18.810 Km Urban	236 12.625 Km Rural
	Red MT + BT	66.888 Km Aerial	7.480 Km Underground

What is Codensa?

Leader of the energy distribution and marketing sector in Colombia

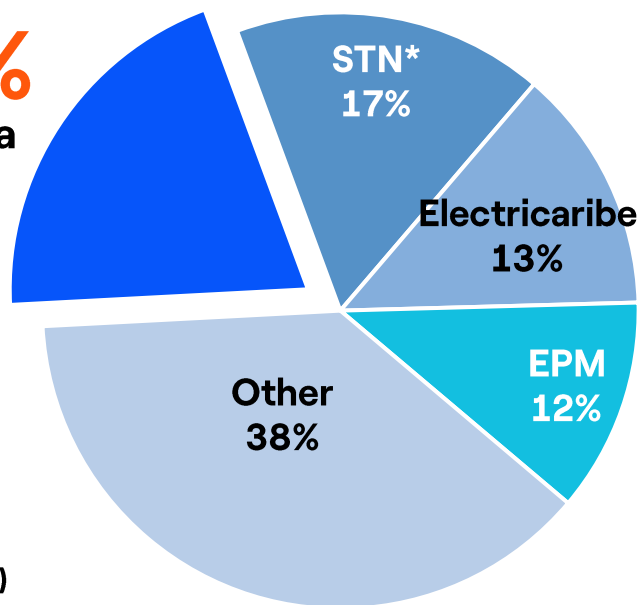
Participation in National Demand (%)

As of December 2020

20%
Codensa

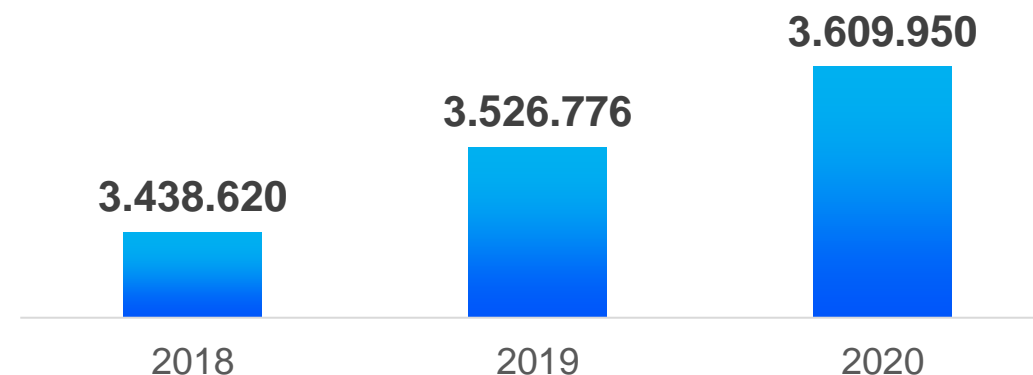
#1

in energy distribution
in Colombia

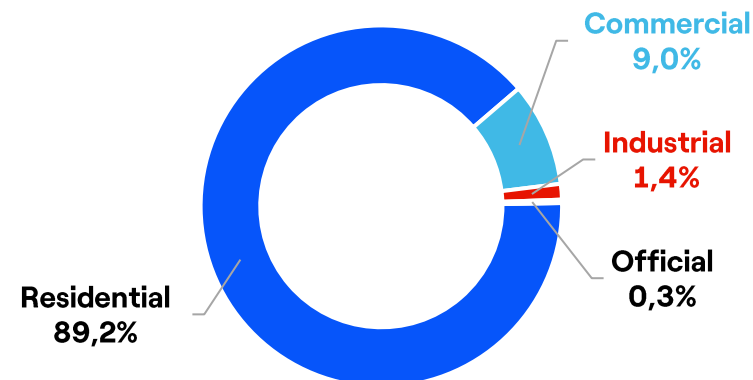


Total Demand SIN⁽¹⁾
70.420 GWh

Number of Customers



Customers Profile

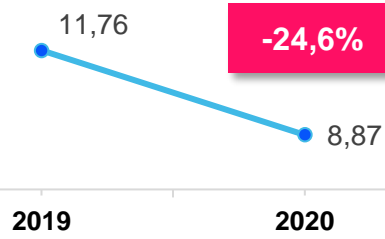
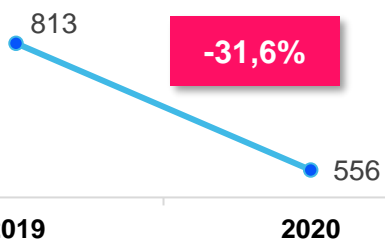


(1) SIN: National Interconnected System

Source: XM. December 31 2020 * Includes energies managed by the STN during the transition from Electricaribe to the new agents

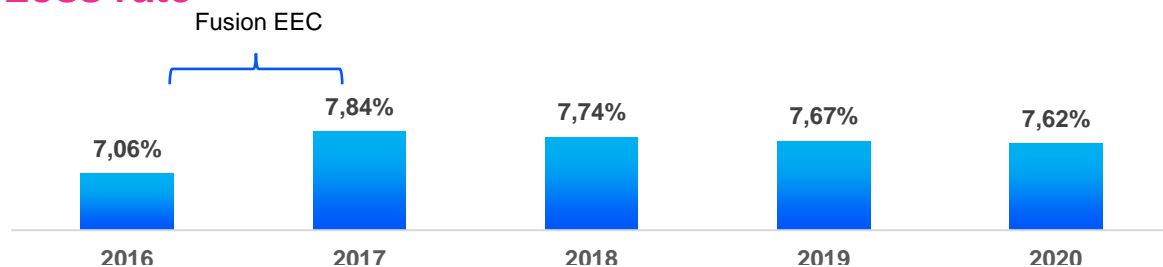
What is Codensa?

Operational efficiency and growth in the customer base

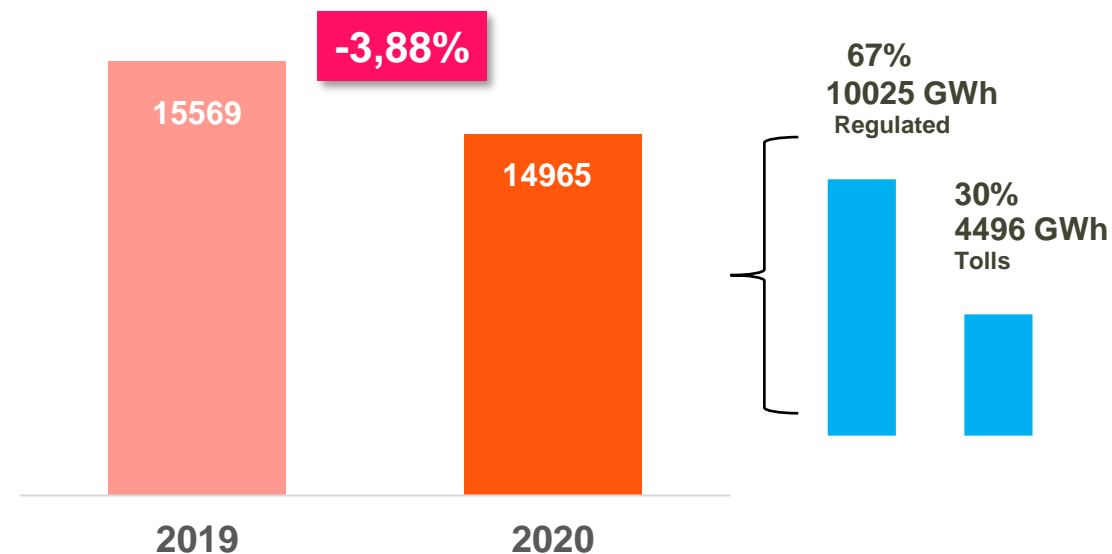


SAIFI
Loss rate

SAIDI



Codensa Energy Demand (GWh)



7,62%
Loss rate

83.174 ^{a/a}
New Customers



20,6%
Of National Demand

20,7%
National Regulated Demand

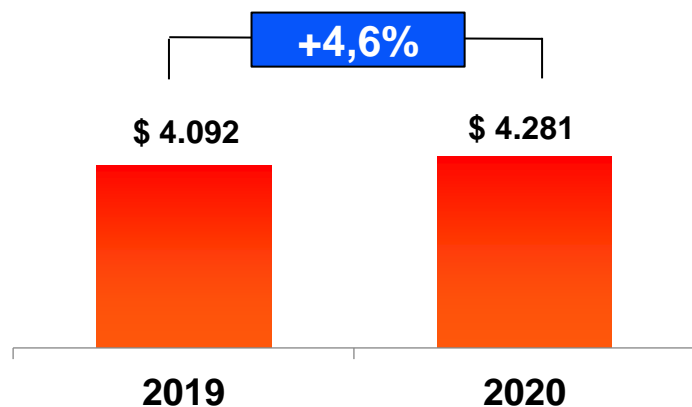
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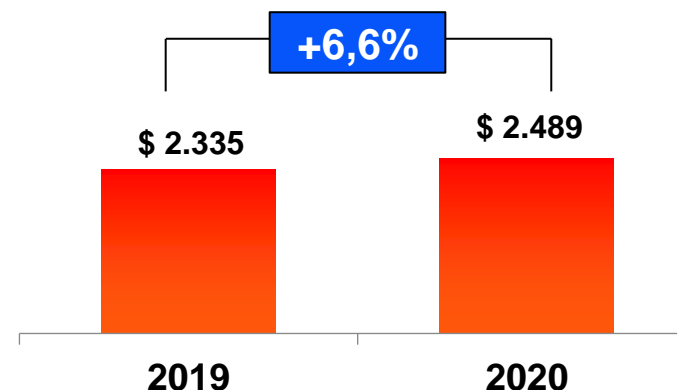
Financial Results

Emgesa – Operating income growth and margin stability

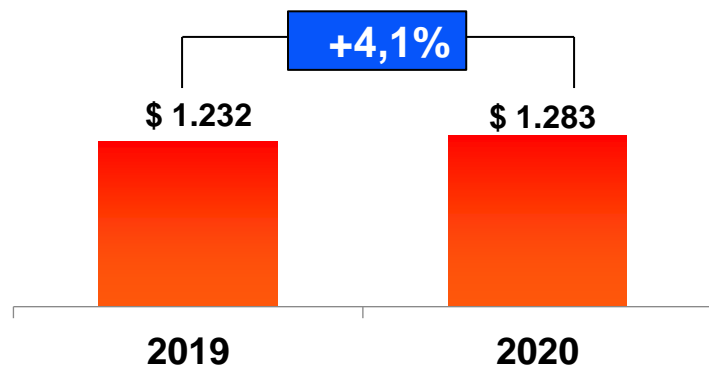
Operating Income



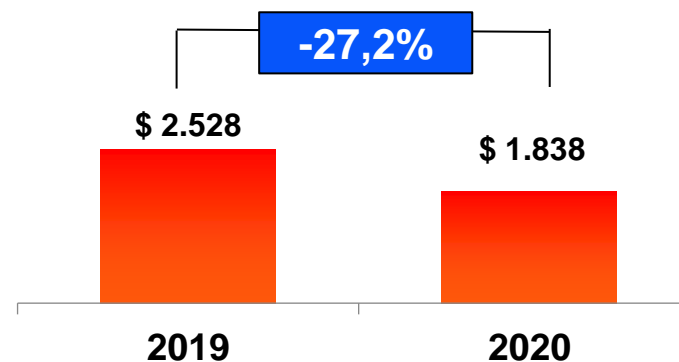
EBITDA



Net Income



Net Debt



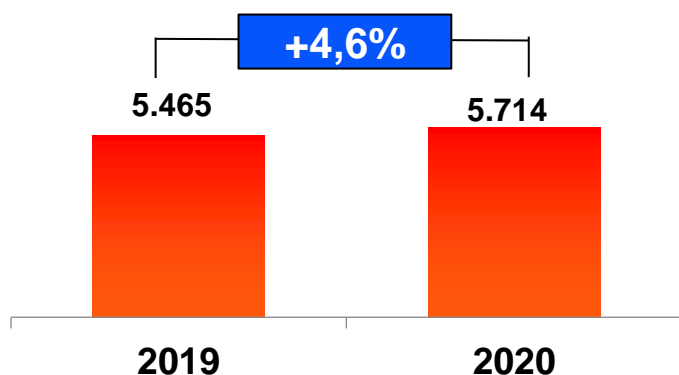
58,1%
EBITDA margin
29,9%
Net Margin

*EBITDA is calculated by adding depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is estimated to subtract cost of sales and administrative expenses from operating income).

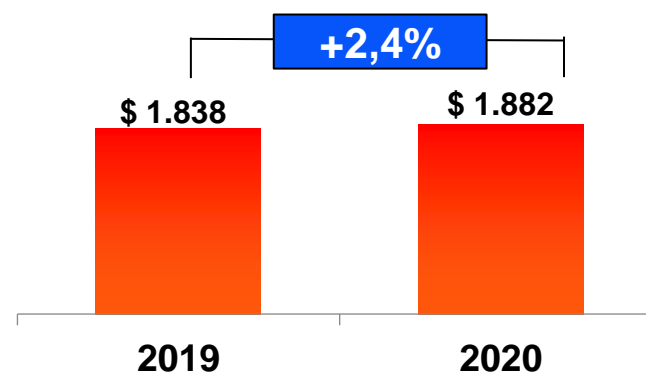
Financial Results

Codensa – Operating income growth and margin stability

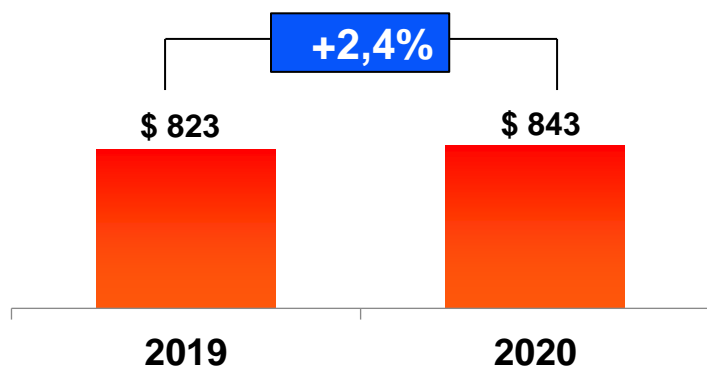
Operating Income



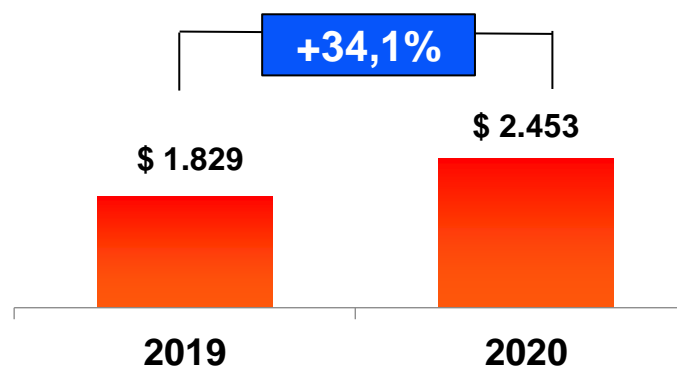
EBITDA



Net Income



Net Debt



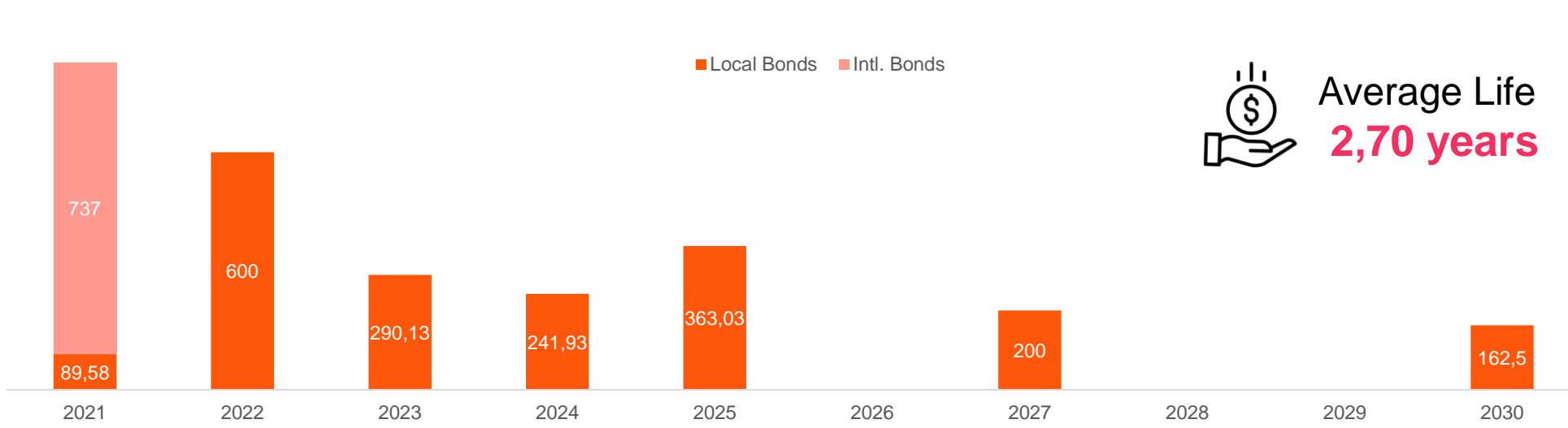
32,9%
EBITDA margin
14,7%
Net Margin

*EBITDA is calculated by adding depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is estimated to subtract cost of sales and administrative expenses from operating income).

Financial Results

Financial Debt – Emgesa

EMGESA MATURITY PROFILE



Average Life
2,70 years

Emgesa Qualification

AAA FitchRatings
Local LP

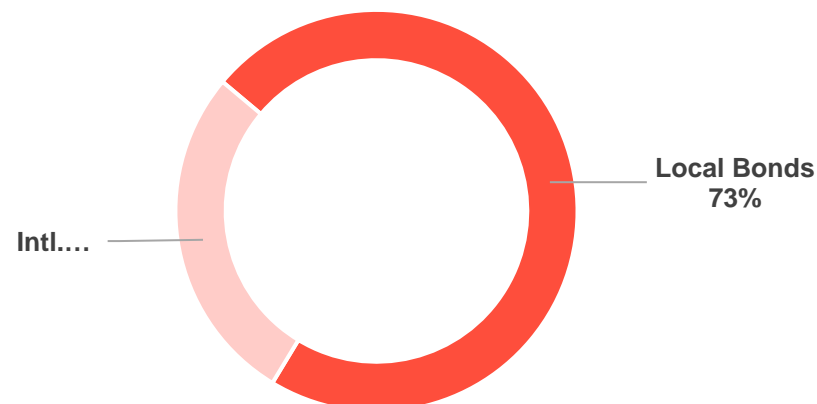
F1+ FitchRatings
Local CP

BBB/Negativa S&P Global
Internacional LP

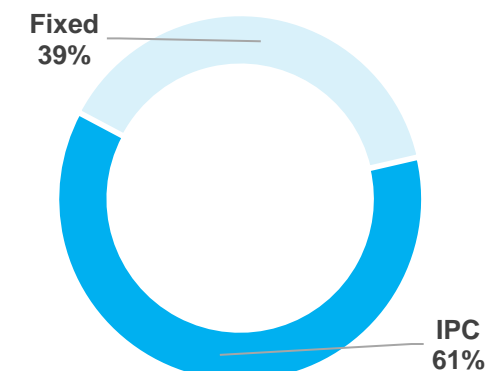
Currency



Composition of the Emgesa debt



Interest Rate

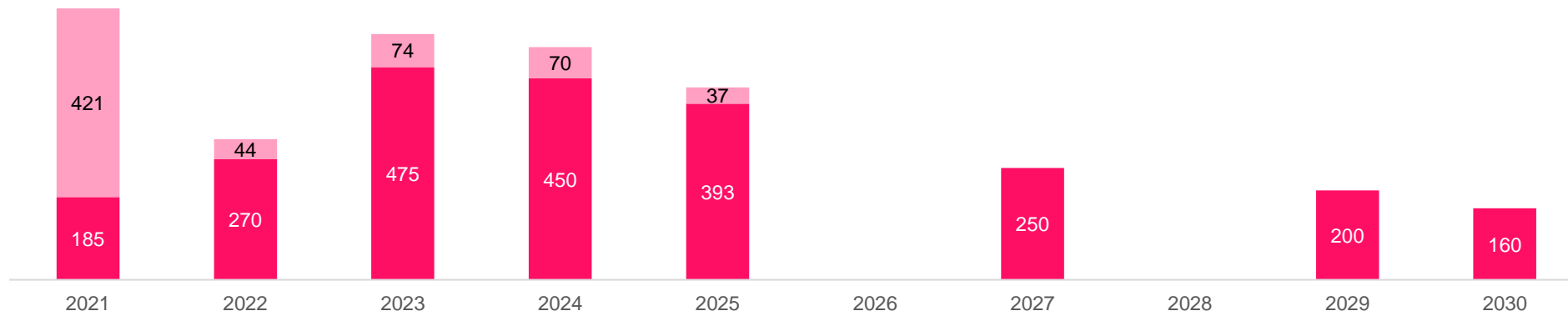


Financial Results

Financial Debt – Codensa

CODENSA MATURITY PROFILE

■ Local Bonds ■ Banks



Average Life
3,47 years

Codensa Rating
AAA
Local LP

FitchRatings

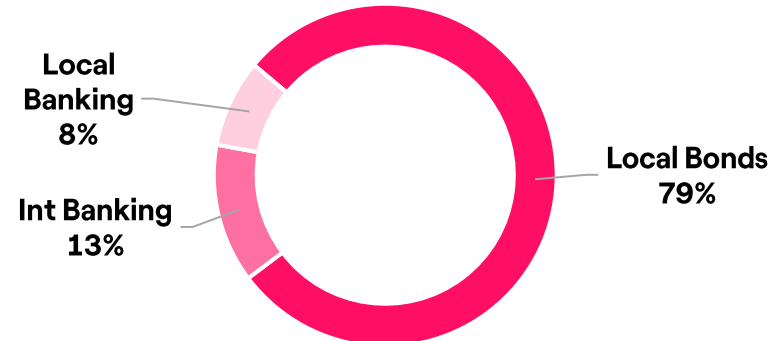
F1+
Local CP

FitchRatings

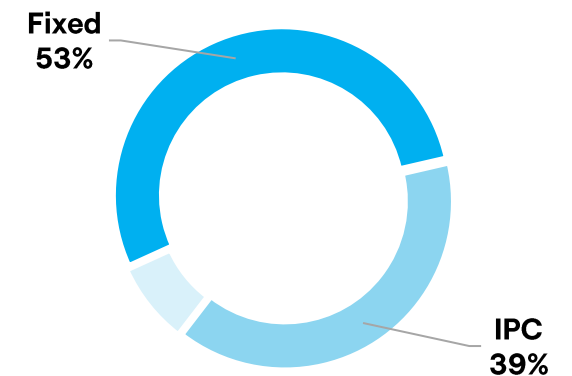
Currency



Composition of codensa debt



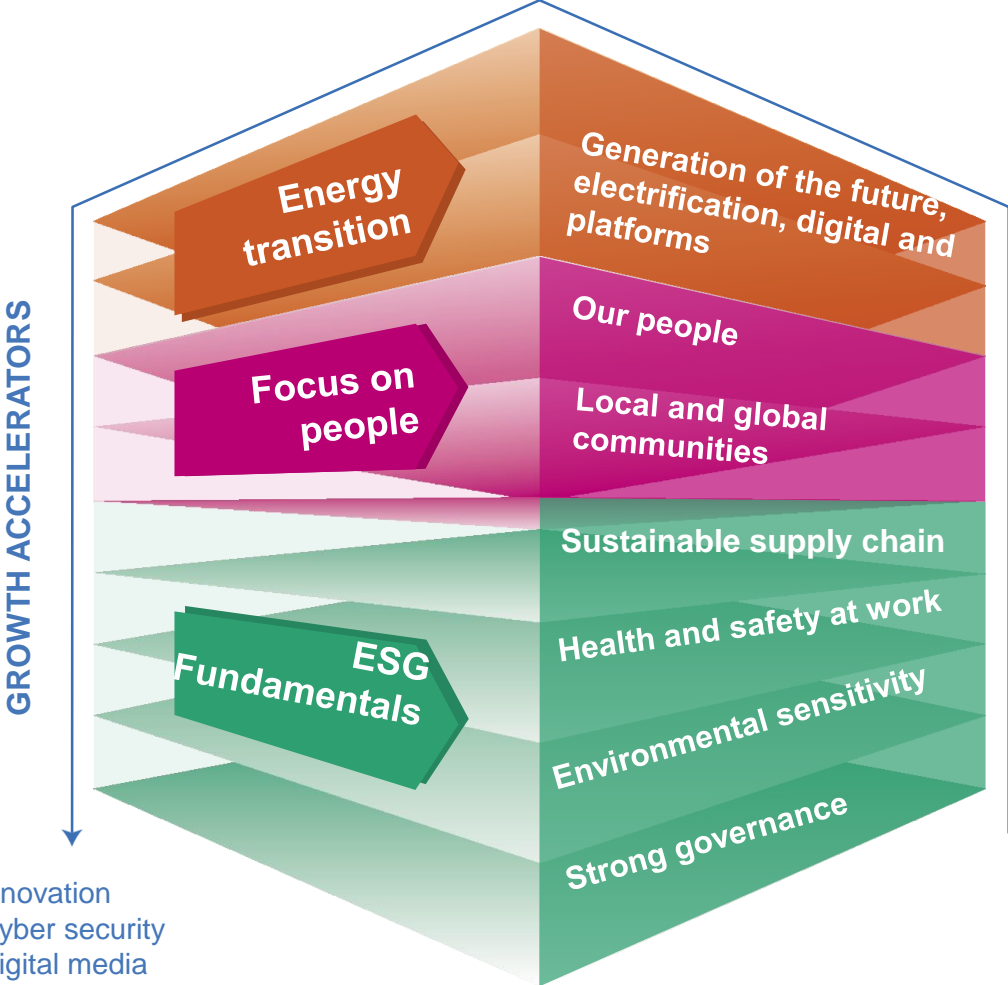
Interest Rate



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Sustainability and Energy Transition as a fundamental pillar at the base of the company's culture



- innovation
- Cyber security
- Digital media
- Circular economy
- Sustainable Finance



Enel-Codensa and Enel-Emgesa orient their activities towards the creation of sustainable value in the long term by supporting **the energy transition and driving change** through **innovation**

SUSTAINABLE VALUE THAT MUST BE SHARED



In 2020:
More than 909,000 beneficiaries contributing to the SDGs: 2-3-4-7-8-9-10-11-13-15
In more than 39 sustainability projects

Our strategic plan shows how more than 90% of our investments have a direct impact on the Sustainable Development Goals

ENEL COLOMBIA MAINTAINS A GREAT COMMITMENT TO COMMUNITIES



Educating with Dance,
Educating with Energy, Mothers
Scholarship Bank, Energy
Seedbeds, Good Energy for
your School



Seed Plan
Lighting community spaces
World of Energy



Together for the Boards, Coffee
and Cocoa Chain,
Entrepreneurship and Business
Facilitation, Sustainable
Artisanal Fishing



Vital: Life, Innovation, Sustainable
Parks, Solid Waste Transformation
and Environmental Beautification



Sustainable mobility,
Strengthening scenarios of
environmental participation

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BATTERY SYSTEM- BESS

The installation of the first battery storage system (BESS) in the country, in Termozipa, is completed, which will allow the plant to increase the Net Effective Capacity while maintaining compliance in the provision of the primary frequency regulation service. Regulatory evidence was presented for the entry of this new system into Units 2, 4 and 5.



CONTROL

Commissioning of the new monitoring and remote operation center at the Guaca Power Plant.

The activities of engineering, testing and manufacture of equipment for the automation and remote control of the units of the Bogotá River Power Plants continue.



LIFE EXTENSION TERMOZIPA

Extend the useful life of the plant to guarantee up to **100,000** hours of operation and the improvement in environmental performance with the control of emissions reducing **81%** the sulfur oxide and **52%** nitrogen oxide, complying with the highest environmental standards in Latin America. In 2020, compliance with legal emissions tests for all four Units.

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PROJECTS – ENEL-CODENSA



BOGOTÁ REGION 2030

Strengthening of the electrical infrastructure in Bogotá, through the **new electrical substations**.

Stability, quality and safety of the energy service.

Assurance of the reliability of the high voltage system.

Leverage city-region growth.



COSENIT PROJECT

Construction and operation of 9 photovoltaic plants in total for 7 unregulated customers.

The project, through 12-year service contracts, **increases the country's energy sustainability**.



SUSTAINABLE MOBILITY

Implementation and operation of electro-terminals for **the renewal of Transmilenio's fleets**.

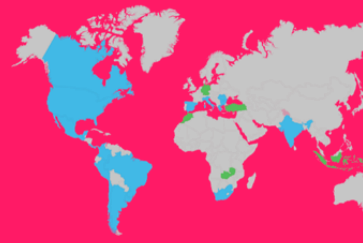
Award in first tender:
4 PATIOS El Refugio, Suba, Aeropuerto and Usme.

Award in second tender:
2 PATIOS, 401 electric buses and **188** charging systems.

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ENEL OUR
PURPOSE



enel
codensa - emgesa

OPEN POWER for a **brighter future.**
We empower the **sustainable progress.**

CORPORATE STRATEGY

As the company representing private energy with more coverage, Enel seeks to expand its magnitude and strengthen its services to the community through energy creation. Being increasingly efficient, sustainable and reliable.

STRATEGIC VISION

We are Open Power

Our focus is to **improve the future** of all, for sustainable progress, making the planet a more welcoming place for generations to come and facing some of the world's greatest challenges through a strategy that associates **sustainability with maximum innovation**.

MISSION

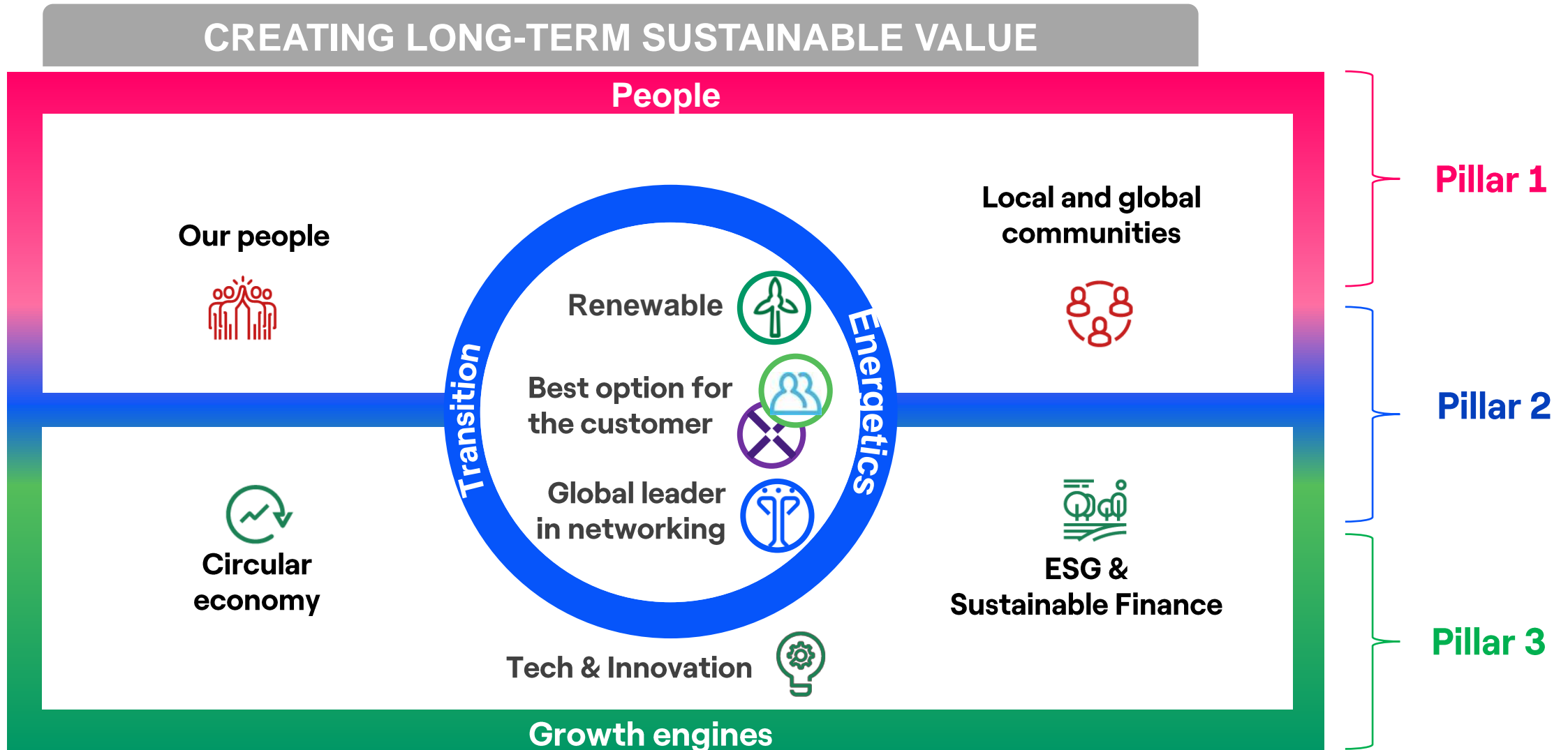
Our Purpose: Access to Energy

1. Opening up **access to energy** for more people
2. Opening up the world of energy to **new technologies**
3. Open ourselves to **new methods** of managing energy for people
4. Open ourselves to the possibility of **new uses of energy**
5. Open ourselves to **new alliances and new collaborators**

The foundation of our vision and mission is based on a solid corporate governance structure which is developed under **Article 62 Numeral 6**

It is the express function of the Board of Directors to **approve the personnel policies, the personnel plant and the remuneration parameters, in accordance with the proposal presented in this regard by the Manager of the company**. Additionally, the Board of Directors annually in the study and approval of the management report or "annual report" is supported and updated on the policies implemented and related to the human talent of society.

STRATEGIC OBJECTIVES AND PILLARS



MACRO-TENDENCIES OF THE ENERGY TRANSITION

Operation Context



Concentration of services, interests, businesses in Megacities

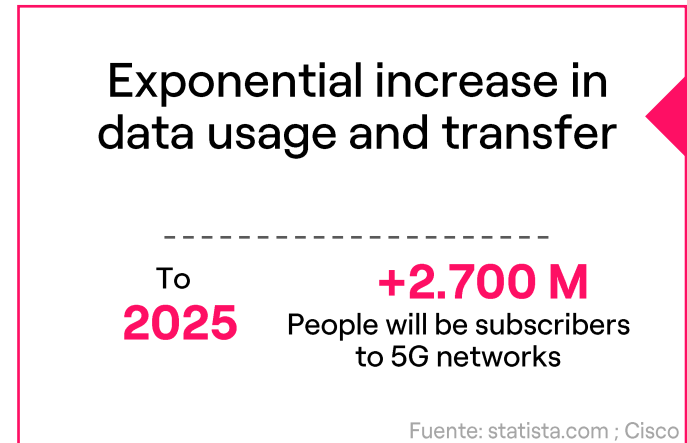
To **2030** **84%** Of the Population in Colombia will be found in the cities

Fuente: United Nations, CEPAL



Increase in global demand for electricity for electric vehicles for mass and individual mobility

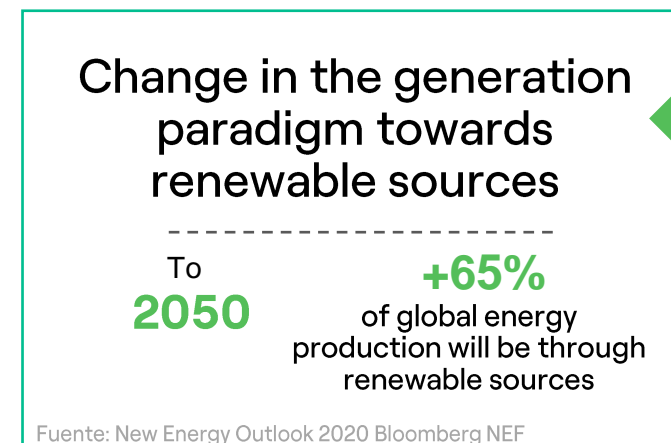
2020 **97 Twh** Increase in consumption
2050 **4.264 Twh**



Exponential increase in data usage and transfer

To **2025** **+2.700 M** People will be subscribers to 5G networks

Fuente: statista.com ; Cisco



Change in the generation paradigm towards renewable sources

To **2050** **+65%** of global energy production will be through renewable sources

Fuente: New Energy Outlook 2020 Bloomberg NEF

Focus of the operation towards new technologies and services enabling the energy transition

ENEL COLOMBIA PROMOTES THE ENERGY TRANSITION THROUGH FOUR STRATEGIC FUNDAMENTALS IN ALL ITS BUSINESS LINES

1

Growth towards the energy transition

2

Efficiency in operations

3

Digitalization

4

Sustainability and people

GENERATION

DISTRIBUTION

RETAIL AND
ENEL X

The Enel Group follows the guidelines of the **Risk Management Control System (SCGR)**, which establishes the guidelines, standards, procedures, systems and other measures that are applied at the different levels of the Company for the identification, analysis, evaluation, treatment and communication of risks that the business continually faces, including the risks associated with ESG issues.

Critical Event Management

It is a policy that seeks to ensure **clarity, speed and efficiency in decision-making and communication**, both internal and external, to manage any event that may compromise the safety of people, the continuity of the Public Service and the company's business. Also manage critical events with implications for the environment, asset protection, the image and reputation of the company and its administration, in addition to minimizing the impacts on stakeholders.

This policy defined the **roles, responsibilities and operating methods to respond to incidents and crisis situations that may affect the business continuity, ownership, reputation and profitability of the Enel Group**, and to ensure the rapid establishment of normal operating conditions.

Within the strategic risks, the **reputational risks** of the Companies of the Enel Group in Colombia are also considered, understanding that they are those risks that can negatively affect the perception of the companies, their image and good name on the part of the stakeholders.

Reputational risks:

- Negative statements about the company.
- Adverse media and/or digital campaigns.
- Visibility of breaches by the company on any commitment acquired.
- Rumors of the company or a manager.
- Unfavorable accusations by the government, authorities, institutions.
- Fines / Penalties / Administrative procedures.
- Fraud.
- Failures in the quality of the energy service provided.

Strategic Business Risk Management – Codensa

Comprehensive Risk Management associated with restrictions on compliance with the Company's strategic priorities

1

Risks to grow and develop new businesses

1.1.

Risk of not capturing greater market penetration (new products or services)

1.2.

Risk from new competitors and technologies

1.3.

Risk of not achieving new E-Bus mass public transport contracts

1.4.

Risk of not accessing business AP growth opportunities (outside the Operation area)

1.5.

Risk from Market Liberalization

1.6.

Reputational Risk due to Codensa's Large Commitments

2

Risks of not achieving Operational Excellence

2.1.

Increased Risk Thefts/Energy Losses

2.2.

Risk of non-compliance with compromised quality paths

Key mitigation and control actions

1. Adoption of new technologies
2. Cybersecurity Program Implementation
3. Development of competitive solutions

Strategic Business Risk Management – Emgesa

Comprehensive Risk Management associated with restrictions on compliance with the Company's strategic priorities

1.1.

Commercial risk

1.2.

Medium – Long Term overcapacity risk

1.3.

Counterparty/Systemic Risk

Key mitigation and control actions

1. Definition of trade policy to minimize margin volatility.
2. Long-term contracting.
3. Regulatory actions

Contact us

Investor Relations Team

IR.Codensa@enel.com

Michele Di Murro
CFO

Leonardo López Vergara
Finance and Insurance Manager
leonardo.lopez@enel.com

Alejandra Méndez Chaves
Head of the Capital Markets and Financial Planning Division
alejandra.mendez@enel.com

Ana Cristina Garavito Parra
Head of Debt Management and Investor Relations
ana.garavito@enel.com

Natalia Andrea Bautista Peña
Professional Expert Debt Management and Investor Relations
natalia.bautista@enel.com

Sandra Catalina Jiménez Villate
Professional Expert Debt Management and Investor Relations
Sandra.jimenez@enel.com

For additional information visit our website:

www.enel.com.co

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