



**CODENSA S.A. ESP.
DECISIONS OF THE BOARD OF DIRECTORS
JULY 27th, 2015**

Codensa S.A. ESP informs to the general public that on July 10th, 2015 Codensa's Board of Directors on its extraordinary meeting approved the allocation of a "Maintenance, emergency responses and low and medium voltage works" contract to DELTEC and CAM for a three year period beginning on September 1st, 2015 for a total amount of COP\$ 321 billion.