



Grupo Enel

**CODENSA S.A. ESP.
BOARD OF DIRECTORS' DECISIONS
FEBRUARY 22, 2016**

On February 16, the Codensa S.A. ESP considered the following reports for submittal to the next Ordinary General Shareholders Assembly: i) Management Report as of December 31 of 2015, II) Special Report from the Corporate Group, III) Board of Directors' Report on the Company's Economic and Financial Situation, IV) Audit Committee Report, V) Board of Directors Self Evaluation Report, and VI) Report from the Good Governance and Evaluation Committee.