



**CODENSA S.A. ESP.**  
**ISSUER'S LEGAL SITUATIONS**

**JUNE 13, 2016**

Codensa S.A. ESP (the "Company") informs that on May 23, 2016 the Colombian Superintendency of Finance issued the resolution No. 0623 ( the "Resolution"), throughout the following modifications to the Bond Issuance Program of the Company (the "Program") were approved:

1. The renewal of the term of the authorization for the public offering of the bonds of the program by three (3) additional years, i.e. until June 3, 2019.
2. The increase of the global quota by five hundred sixty thousand millions Pesos (\$560.000.000.000), so the Program will achieve a total global quota of one trillion five hundred ten thousand millions Pesos (\$1.510.000.000.000).

The company was notified personally about the resolution on June 1, 2016 and it was executed on June 3, 2016.