



**CODENSA S.A. ESP
CHANGE OF BOARD OF DIRECTORS
SEPTEMBER 20, 2018**

CODENSA S.A. ESP is allowed to inform that the letter of resignation to the position of main member was received, in the sixth line of the Board of Directors, of Mr. José Antonio Franco Reyes and that the position will remain vacant until a new appointment is made.

Also, CODENSA S.A. ESP is allowed to inform that the letter of resignation was also received for the position of substitute member of the seventh line of the Board of Directors, Mr. Vicente Enrique Noero Arango and that in extraordinary Assembly, held on September 20, 2018, was designated in its replacement Mr. Mario Antonio Cajiao Pedraza.