

**CODENSA S.A. ESP**  
**ISSUANCE OF SECURITIES**  
**OCTOBER 23, 2018**

In accordance with the provisions of paragraph 3.2 of article 6.1.1.1.5 of Decree 2555 of 2010, investors are informed of the ordinary bonds issued by CODENSA S.A. ESP under the Program for the Issuance and Placement of Ordinary Bonds and Commercial Papers, the amortization plan in which the conditions under which interest and capital payments will be made upon maturity of the sub-series placed on the market are incorporated. October 23, 2018.

<b><i>Sub-serie B5 – 5 YEARS IPC + MARGIN E.A.</i></b>	
Date of issue	<i>October 23, 2018</i>
Amount awarded	<i>COP \$195.000.000.000</i>
Nominal value	<i>COP \$10.000.000</i>
Yield rate	<i>IPC + 2,82% E.A.</i>
Periodicity of interest payments	<i>Expired Quarter (TV)</i>
Interest payment dates	January 23, 2019
	April 23, 2019
	July 23, 2019
	October 23, 2019
	January 23, 2020
	April 23, 2020
	July 23, 2020
	October 23, 2020
	January 23, 2021
	April 23, 2021
	July 23, 2021
	October 23, 2021
	January 23, 2022
	April 23, 2022
	July 23, 2022
	October 23, 2022
	January 23, 2023
	April 23, 2023
	July 23, 2023
<i>Date payment of interest and capital (Expiration date)</i>	October 23, 2023