

**CODENSA S.A. ESP
FINANCIAL SITUATIONS OF THE ISSUER
JUNE 17, 2019**

Codensa S.A. ESP (hereinafter, the Company or Codensa) is allowed to report that on June 13, 2019, it received the disbursement of a loan agreed with BBVA COLOMBIA S.A. Bank under the Finagro line for an amount of COP \$ 50,000,000,000, with an IBR + 0.90% interest due per semester for a term of 3 years. The resources received will be used to finance investments in rural areas of the Company's area of influence.

Likewise, it is allowed to report that as part of its financing strategy it subscribed on June 6, 2019, a "committed credit line" for COP \$ 150,000,000,000 with BBVA Colombia S.A. The conditions of the line of credit consider the payment of the single capital at maturity, interest amortization quarterly and its period of availability is until January 29, 2020. It is important to note that this line of credit will only increase the indebtedness of the Company and will constitute indebtedness, insofar as disbursements are made. The resources available under this debt figure may be used for general corporate purposes, as well as to cover refinancing needs. Through this line of credit, the line subscribed for COP \$200,000,000,000 with the same bank on January 29, 2019, is canceled.