

**NEWS IN MEDIA OF CODENSA S.A. ESP SECURITIES EMITTERS  
OCTOBER 22, 2020**

Regarding the news that has been published on the [website www.valoranalitik.com](http://www.valoranalitik.com), entitled "Enel will bet the financial sector to grow; Colombia, listed" published on October 19, 2020, it is reported that Codensa S.A. ESP (hereinafter the "Company") has not carried out any management to initiate such activities in Colombia. Its parent company, Enel SpA, has made arrangements to enter digital banking through the Enel X Pay product, for which the press release regarding the activity that that company intends to carry out is attached only on the Italian market. If the Company wants to incur in this type of business, the respective information will be made to the public stock market, in addition to managing the respective corporate approvals. (See Page 2)."



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## ENEL X FINANCIAL SERVICES LAUNCHES ENEL X PAY, THE SIMPLE AND SECURE DIGITAL CURRENT ACCOUNT

1. *An Online Enel X Financial Services Account with Card and Italian IBAN that allows you to make payments and transfers in real time and keep family expenses under control*
2. *niños With the Family option, a prepaid card account is available for children from 11 to 18 years old, for transfers between people, ATM withdrawals and payments on e-commerce sites*

**Rome, 19 October 2020** – Enel X breaks into the digital financial services and mobile banking sector with Enel X Pay, the online current account of Enel X Financial Services that, thanks to the partnership with Mastercard, allows to make through the *application for smartphone* payments and transfers in real time and with total security, have a digital or physical card and have under control the movements and expenses of the whole family. Enel X Pay was presented today during a web press conference attended by Francesco Venturini, CEO of Enel X, Giulio Carone, CEO of Enel X Financial Services and Matteo Concas, Head of Financial Solutions for Enel X.

*"With Enel X Pay we are expanding our platform of offers and products to financial services; a digital tool to easily manage financial movements with an innovative and trusted partner like Enel X," says **Francesco Venturini**, CEO of Enel X. "The disintermediation of traditional financial services gives us the opportunity to grow in a highly competitive sector by providing our ability to innovate and develop new solutions, from consulting and financial management to insurance services."*

*"With the launch of Enel X Pay we strengthened our position in the fintech sector, contributing to the dissemination of digital payments and the development of financial services integrated into the Enel ecosystem," adds **Giulio Carone**, CEO of Enel X Financial Services. "The business model that inspires us is that of a Big Tech that puts its ability to innovate at the service of customers, relying on strategic alliances with the main technological actors, to offer high added value solutions."*

Enel X Pay is a native digital account (with card and Italian IBAN) that allows users to carry out different types of transactions: payment of invoices, taxes and fees of the Administrations



Public belonging to the pagoPA circuit, SEPA transfers, money transfers between people without commissions, donations to solidarity initiatives and third sector associations such as Save the Children, Food for Soul or Doctors Without Borders.

Through Enel X Pay, users will be able to pay for their electric car top-ups at hubject network charging points, the electric mobility joint venture that includes BMW Group, Bosch, EnBW, Enel X, Innogy, Mercedes Benz AG, Siemens and the Volkswagen Group, which has more than 750 business partners and 250,000 interoperable charging stations worldwide.

Users can manage the Enel X Pay current account directly from the app and through a digital and physical card, made of plant-based bioplastics linked to Mastercard (the international reference payment network that has more than 52 million payment points where this card is accepted worldwide). In addition, thanks to the *Family option* of Enel X Pay, you can activate an account designed for children between 11 and 18 years old, with which they will receive a prepaid card that will allow them to make transfers between people, withdraw money from ATMs and pay on e-commerce sites. Parents can rely on a useful tool that, on the one hand, gives children the freedom to manage their own money and, on the other hand, allows parents to keep balance and transactions under control, set spending limits, and set the number of automatic prepaid card top-ups.

The launch of Enel X Pay has been a milestone in a process in which the Group has been immersed for the last two years and through which a series of strategic operations have been achieved. These include, on the one hand, the purchase of a majority stake in Paytipper, an entity with which the initial offer of both electronic and non-electronic payment services was created, and on the other hand, the recent agreements with our partners SIA and Tink that, through their technological platforms of high security and reliability, will enable all the services of Enel X Pay, which will allow to develop additional open *banking solutions* adapted to the *needs* of the client.

Enel X Pay is available on the Google Play Store for Android and in the coming days in the Apple App Store.

Enel X Financial Services, a company of the Enel group (100% owned by Enel X), is an electronic money entity (IMEL) authorized by Banca d'Italia (Bank of Italy) in December 2018 and that provides payment solutions to private clients and companies, fully complying with privacy and data protection legislation. It is also a regulated body registered in the central register of the European Banking Authority (EBA), which contains information on payment institutions and electronic money. Enel X Financial Services aims to become one of the leading operators in the fintech sector.

