

**CODENSA S.A. ESP**  
**BONDHOLDER MEETINGS**  
**March 04, 2020**

CODENSA S.A. ESP informs that on March 4, 2020 the second call meeting of the General Assembly of the Holders of Ordinary Bonds was held, in accordance with the notice published by the Legal Representative of the Holders of Bonds (Itaú Asset Management Colombia S.A. Sociedad Fiduciaria), on February 20, 2020 in the newspaper El Tiempo.

At said Meeting, with a 47.5% quorum represented by the bondholders, the modification of the corporate purpose of Codensa was approved in the following terms:

**ARTICLE 5. CORPORATE PURPOSE:** *Codensa S.A. E.S.P. is engaged in the distribution and marketing of electric energy, as well as the execution of all activities related, connected, supplementary and associated to the distribution and marketing of electric energy, the execution of works, designs and consulting in electrical engineering and the marketing of products for the benefit of its customers. The Company may also carry out other activities related to the provision of utilities in general, manage and operate Public Utilities, enter into and execute special management agreements with other Public Utilities, and sell or lend goods or services relative to utilities to other economic agents within the country and abroad. It may also participate as partner or shareholder in other public utilities, directly or by associating with other persons, or forming a consortium with them. In developing its main corporate purpose, the company may promote and set up establishments or agencies in Colombia or abroad; acquire, lease, dispose of, encumber and give as collateral all kinds of movable or immovable property under any title; assume any form of association or business collaboration with natural or juridical persons to carry out activities related, connected and complementary to its corporate purpose; use trademarks, trade names, patents, inventions or any other intangible assets as long as they are related to the main purpose; transfer, accept, endorse, collect and pay all kinds of securities, negotiable instruments, shares, write of execution and others; participate in public and private tenders; give or receive money in loan to or from their shareholders, parent companies, subsidiaries, and third parties; enter into insurance, transport, joint accounts, contracts with banking and/or financial institutions. It may further participate with financial institutions as a banking correspondent for the benefit of its customers.*