

CODENSA S.A. ESP.
BONDHOLDERS' MEETING
FEBRUARY 2, 2021

On February 2, the General Meetings of the eight (8) current local Bond issues of Codensa S.A. ESP were held simultaneously, in a non-attendance session under the terms of Decree 398 of 2020, in accordance with the first call notice published by the Legal Representative of the Bondholders (Itaú Asset Management Colombia S.A. Fiduciary Company), on January 20, 2021 in the Portafolio newspaper. The results of such meetings are reported below:

Broadcast	Quorum (% of outstanding amount present)	Votes in favor (% of holders present)	Votes in favor (% of outstanding amount)	Against Votes	Blank Votes	Outcome of the Assembly
Fifth	64,984%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on first call.
Sixth	14,865%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on first call.
Eighth	16,178%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on first call.
Ninth	25,250%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on first call.
Tenth	34,367%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on first call.
Eleventh	17,344%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on first call.
Twelfth	34,246%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on first call.
Thirteenth	15,602%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on first call.

Consequently, a second meeting shall be convened on second call in accordance with the legal provisions.