

CODENSA S.A. ESP. BONDHOLDERS MEETING FEBRUARY 17, 2021

On February 16, the General Meetings of the eight (8) local Bond issues in force of Codensa S.A. ESP were held simultaneously, in a non-presential session under the terms of Decree 398 of 2020, in accordance with the second call notice published by the Legal Representative of the Bondholders (Itaú Asset Management Colombia S.A. Sociedad Fiduciaria), on February 3, 2021 in the Portafolio newspaper. The proposed modification to the corporate purpose of Codensa S.A. ESP was submitted for approval of the Bondholders, in order to incorporate new lines of business in which the Company may enter.

The results of these meetings are reported below:

Broadcast	Quorum (% of outstanding amount present)	Votes in favor (% of holders present)	Votes in favor (% of outstanding Amount)	Against Votes	Blank Votes	Resultado de la Asamblea
Fifth	78,225%	100%	78,225%	0%	0%	Sufficient Quorum Decision: Approved Modification
Sixth	47,946%	100%	54,973%	0%	0%	Sufficient Quorum Decision: Approved Modification
Eighth	66,881%	100%	47,993%	0%	0%	Sufficient Quorum Decision: Approved Modification
Ninth	66,865%	100%	66,865%	0%	0%	Sufficient Quorum Decision: Approved Modification
Tenth	69,756%	100%	66,156%	0%	0%	Sufficient Quorum Decision: Approved Modification
Eleventh	29,395%	N/A	N/A	N/A	N/A	No decision is taken because there is not the minimum quorum to deliberate and decide on second call.
Twelfth	52,100%	100%	53,558%	0%	0%	Sufficient Quorum Decision: Approved Modification
Thirteenth	52,754%	100%	45,844%	0%	0%	Sufficient Quorum Decision: Approved Modification

Consequently, for the eleventh issue, the quorum was not met and a third meeting will be called in accordance with the legal provisions. For the issues where there was a sufficient quorum, the modification of Codensa's corporate purpose was approved in the following terms:

The company's main corporate purpose is the distribution and traditional and/or digital commercialization of electric energy, as well as the execution of all related, connected, complementary and related activities to the distribution and commercialization of energy, likewise the company may manage and operate other Public Utility Companies, enter into and execute special management contracts with other Public Utility Companies and sell or provide goods or services to other economic agents inside and outside the country related to public utilities.

In addition to the above, the company may develop the following lines of business such as, Integral management of the public lighting service; Energy efficiency, which includes special lighting, development of smart and sustainable cities and buildings, home automation, technology substitution; Massive electric mobility, public or private; Provision of advisory services, auditing, consulting, studies, information analysis, data processing of any kind; Commercialization of all kinds of own and/or third party products, such as but not limited to, insurance, subscriptions, maintenance services for facilities and equipment; Comprehensive assistance services such as medical, funeral, home and pet services.

In the development of all these lines of business, the company may finance, provide, manage, operate, implement and supervise projects, execute works, deliver goods and services, commercialize, maintain and in general develop any activity that is involved in the production chain of such goods or services, for the benefit of its customers and third parties, inside or outside the country.

In the development of the aforementioned purpose, the company may promote and establish establishments or agencies in Colombia or abroad; acquire any kind of real or personal property, lease them, dispose of them, encumber them and give them in guarantee; exploit trademarks, trade names, patents, inventions or any other incorporeal property; draw, accept, endorse, collect and pay all kinds of securities, negotiable instruments, shares, executive titles and others; participate in public and private bids; give to or receive from its shareholders, parent companies, subsidiaries, and third parties money in exchange; enter into insurance contracts, transportation, joint venture accounts, contracts of any kind with banking and/or financial entities, and in general enter into all civil or mercantile acts and contracts necessary for the fulfillment of its corporate purpose.

It may additionally participate with financial entities as banking and insurance correspondent; perform support activities for Postal Service Operators duly authorized and registered by the Ministry of Information Technology and Communications, for the benefit of its customers and third parties.

The development of any of the activities foreseen in this corporate purpose, the Company may perform it directly or as partner or shareholder in other commercial companies, especially, but not limited to, financial entities that provide traditional and/or digital banking services

and/or digital banking services, other public utility companies, or through any type of business collaboration contract, inside or outside the country. Additionally, it may participate as a partner or shareholder in other commercial companies with any corporate purpose with the prior authorization of the board of directors, regardless of the amount of the investment.