



Financial and Operating results 2022

Enel Colombia

February 27, 2023



**OPEN
POWER
FOR A
BRIGHTER
FUTURE.**
WE EMPOWER
SUSTAINABLE
PROGRESS.



Financial and Operating results - 2022

Highlights of the year



The completion of one of the largest merger, at the asset level, in Colombia, solidifying and strengthening its leadership in the market. Consolidating the operations in 4 countries: **Colombia, Panamá, Guatemala y Costa Rica**

Exceptional financial results that consolidate the new regional reorganization of the Company: the **EBITDA and Net Income** in 2022 reached **COP\$6.3 trillion and COP\$3 trillion** respectively.
Historic payment of dividends for **COP\$3.7 trillion**

Enel Colombia ranks as the **first energy distributor** and as **the second company in terms of net installed capacity** in the country

In 2022, Enel Colombia invested **COP\$2.9 trillion**, mainly in the development of non-conventional renewable energies, electric mobility for the public transport service, and the modernization of the distribution network

Enel Colombia achieves a solid local credit rating at **"AAA"**, the international rating is located at **"BBB"** with a stable Outlook, above Colombia's sovereign rating.

Financial and Operational Results 2022

Regulatory Updates– Colombia



Transitory Measures Tariffs

- **CREG Res. 101-027/2022:** Change of criteria to determine the variation percentage applied to the unit cost under the tariff option. Possibility of modifying the indexer for D and T charges calculation.
- **CREG Res. 101-028/2022:** Measures the cost of system restrictions for five months, defining rules on the characteristics of unitary arrangements of combined cycle thermal power plants.
- **CREG Res. 101-029/2022:** Temporary measures to adjust the prices and indexers of long-term energy contracts and defer the payment of the marketer's obligations.
- **CREG Resolution 101-031/2022:** Makes CREG resolutions 101-027/2022 and CREG 101-029/2022 more flexible on actions to counteract rate increases in the electricity service for end users.

Generation

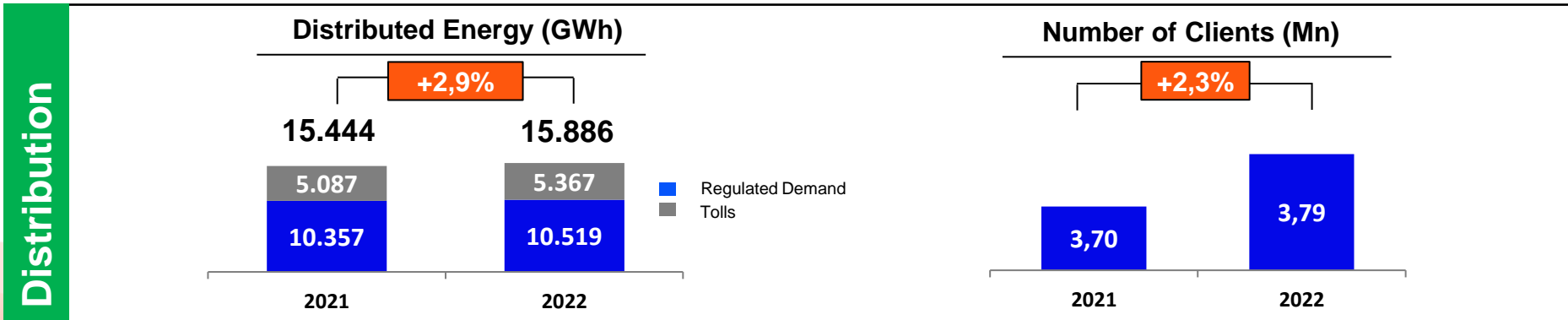
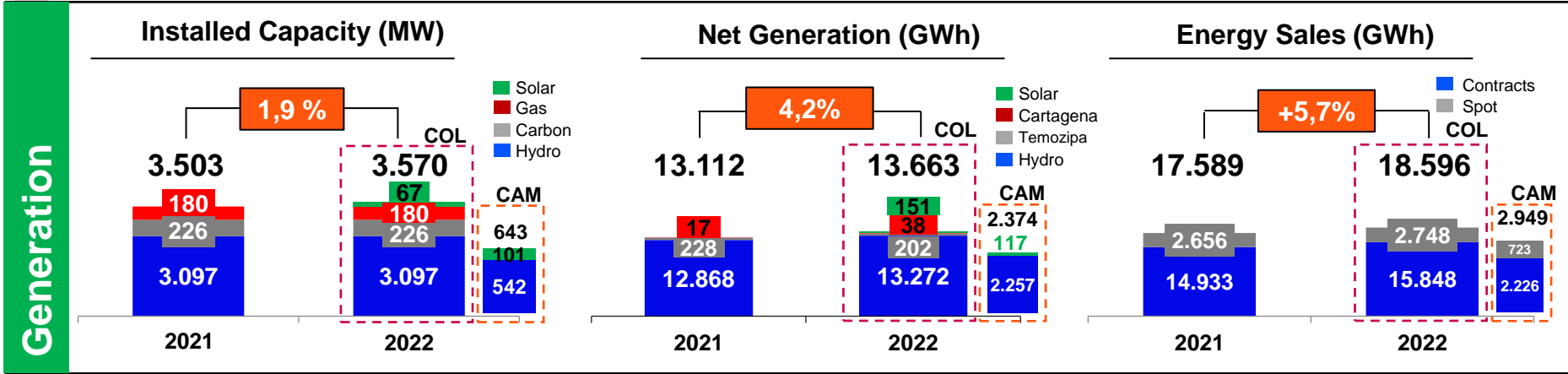
- **CREG Res. 101-004/2022:** Establishes the allocation of Firm Energy Obligations (EOF) of the Reliability Charge for existing plants for the 2023-2024 and 2024-2025 periods.
- **CREG Res. 101-024/2022:** Defines the main procedures and guidelines for conducting reliability charge auctions, as well as the obligations of its participants.
- **CREG Res. 143/2021 (in discussion):** Defines the commercial rules of the Wholesale Energy Market in the SIN.
- **CREG Res. 101-020 of 2022:** Gives free rein to applying the marketing mechanism proposed by Derivex.

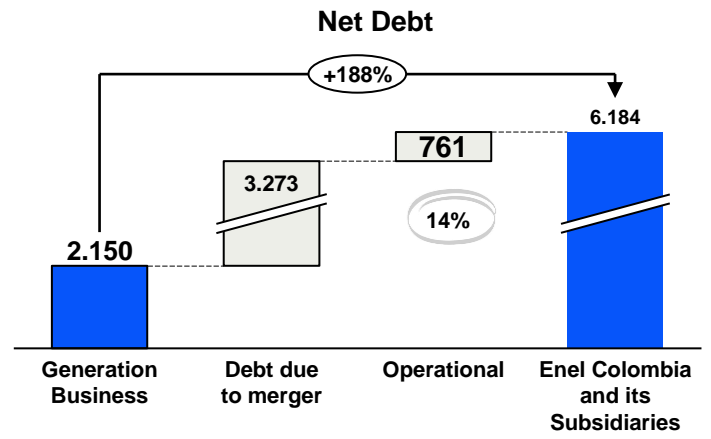
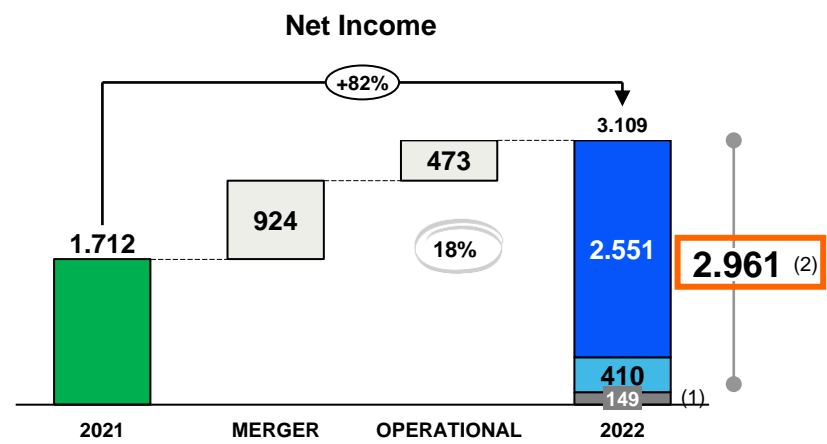
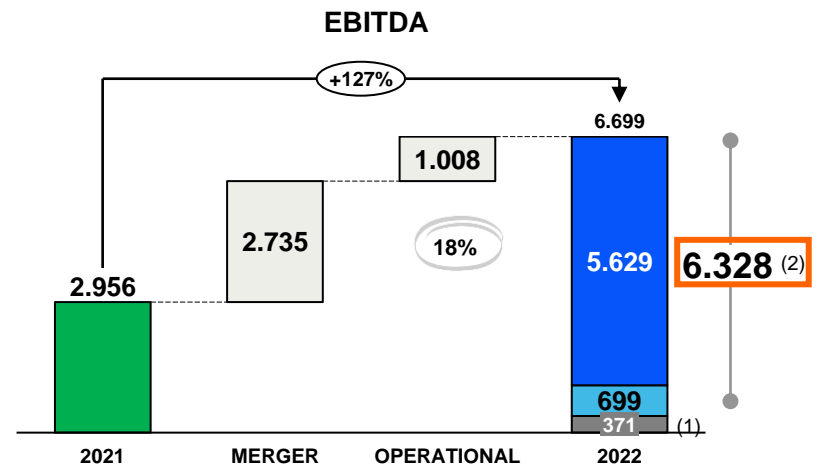
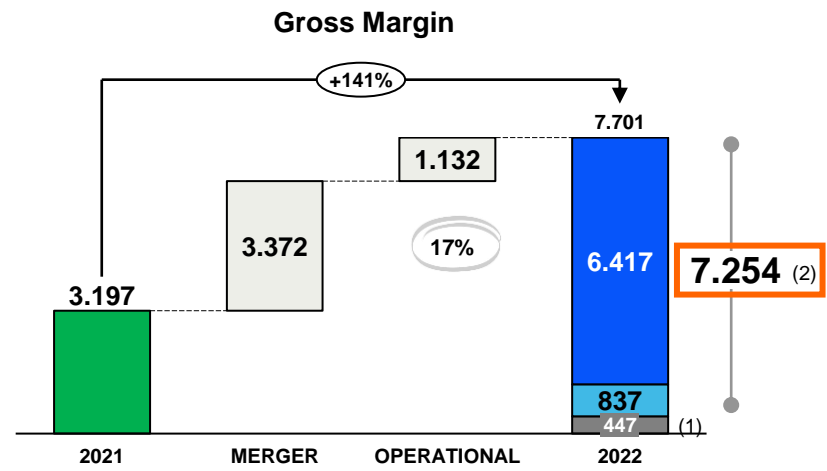
Distribution and comercialization

- **Res. CREG 101-001/2022:** Implementing Advanced Metering Infrastructure – AMI. Establishes the possibility of transferring to users the costs related to the acquisition, installation, maintenance, and repair of smart meter devices.
- **Res. MME 40227/2022:** Modifies the conformation of the ADD Oriente, to which Enel belongs, and which unifies the distribution charges of Cundinamarca, Boyacá, Arauca, Huila, and recently Tolima.
- **Res. MME 40283/2022:** Guidelines to encourage and increase the incorporation of distributed energy resources in the Colombian electricity system.

Financial and Operating results - 2022

Operational figures Colombia + CAM



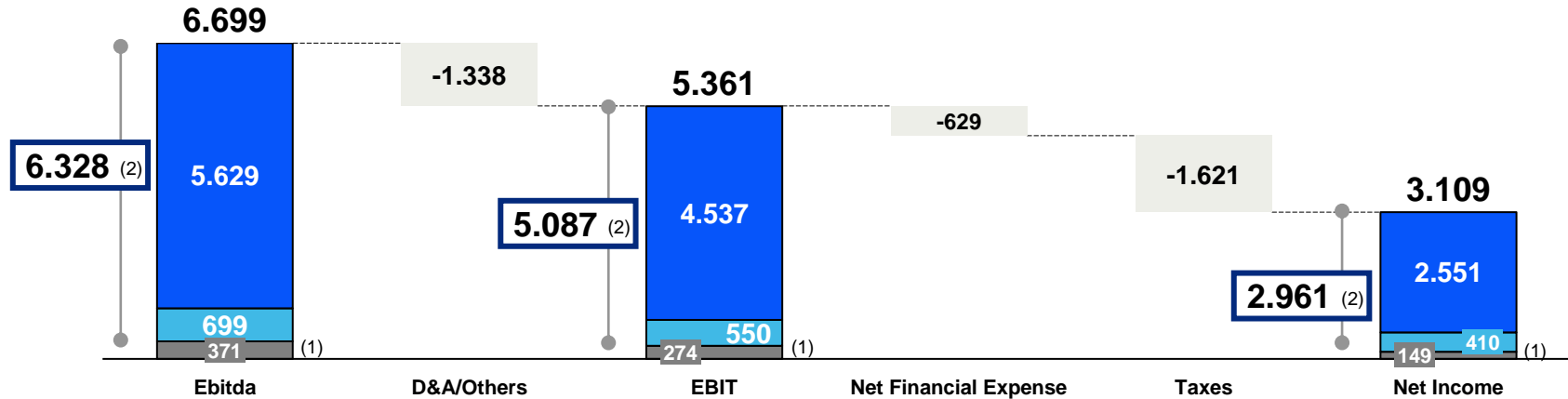


(1) Corresponds to the result of Codensa from January 1 to February 28, 2022 prior to the merger, which was recognized on March 1 via retained earnings in Enel Colombia.
 (2) Corresponds to the income statement of Enel Colombia and its subsidiaries as a result of the completion of the merger.



Financial results - 2022

Colombia + CAM : EBITDA and Net Income (COP\$ Billions)



Emgesa + Merger effect	5.691	-1.273	4.418	-384	-1.398	2.636
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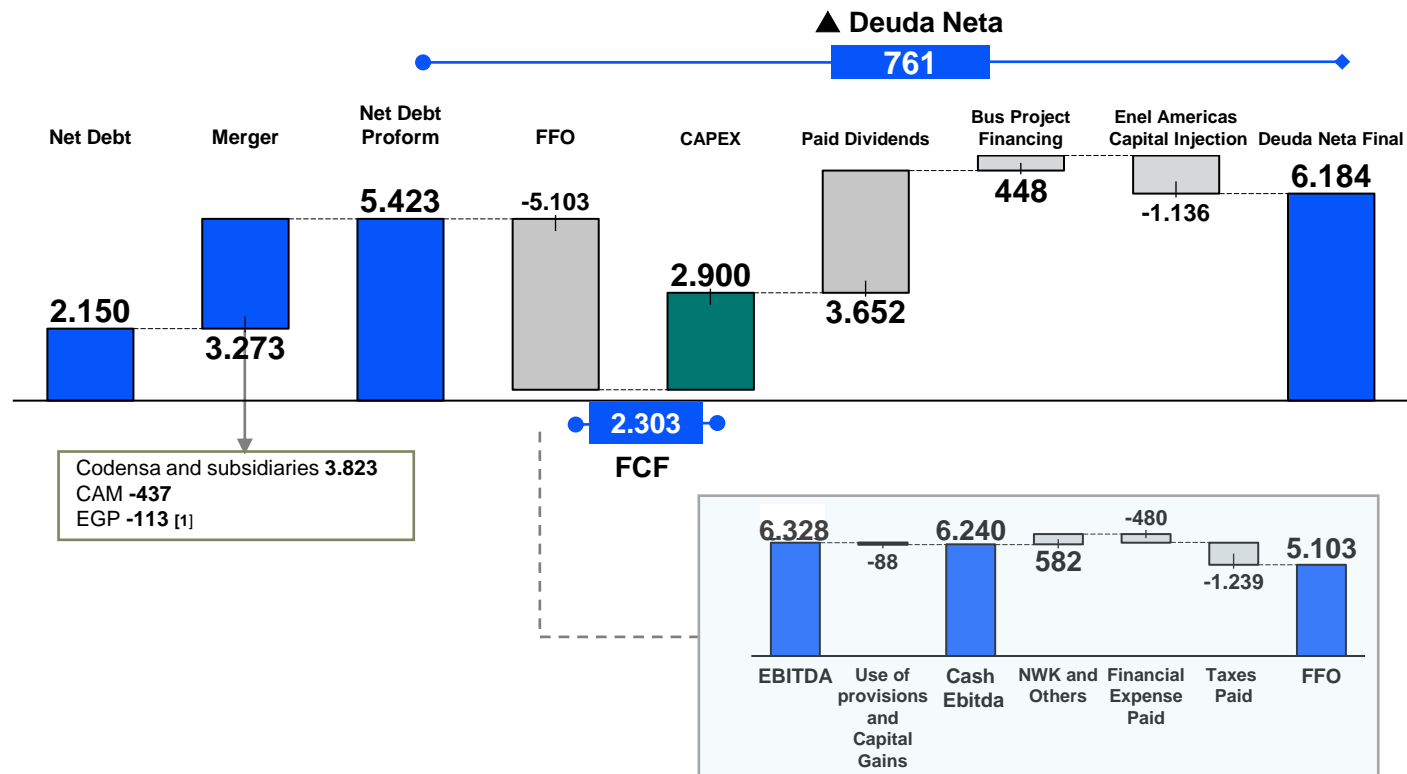
▲ AA	1.008	-65	943	245	223	473
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▲ AA%	18%	5%	21%	64%	16%	18%
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Financial and Operating results - 2022

Consolidated Cash Flow - 2022 (Colombia + CAM) | (COP\$ Billions)



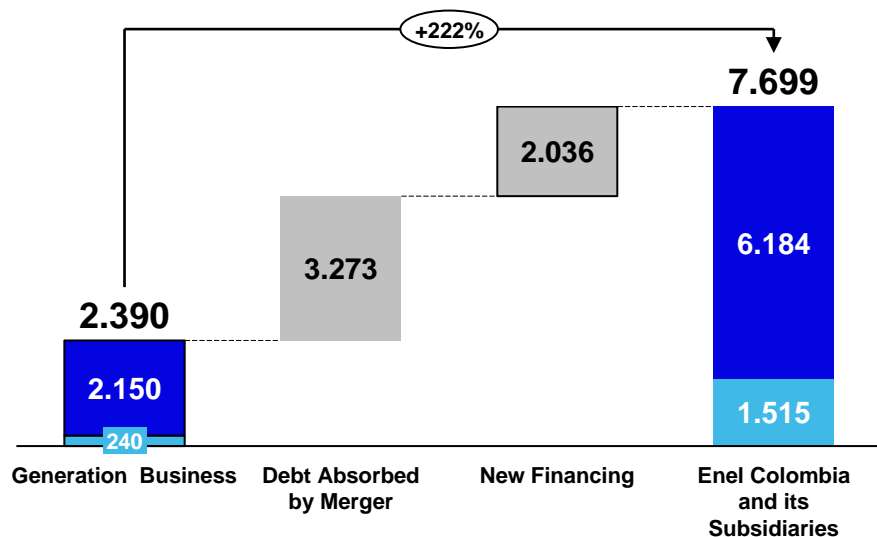
[1] Includes the first capitalization quota of Enel Américas for 378.5MMCOP in accordance with the AMI

Financial and Operating results - 2022

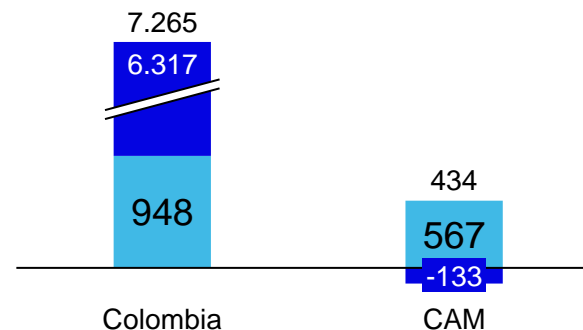
Financial Debt Colombia + CAM (COP\$ Billions)

Net Debt
Available

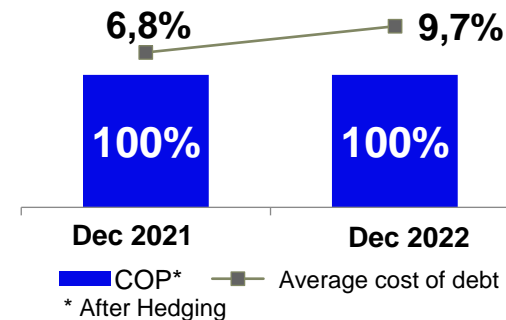
Gross and Net Debt (COP\$ Billions)



Gross and Net Debt by Region



Gross debt profile by currency and average cost Colombia



Sustainability Strategy



Sustainability Strategy

Enel Group Sustainability Plan 2023-2027

Our commitment is to build a fairer and more inclusive society throughout the entire value chain, protecting the environment in which we live and creating future opportunities for the Company and our stakeholders.

Contributing to the entire **2030 Agenda**:

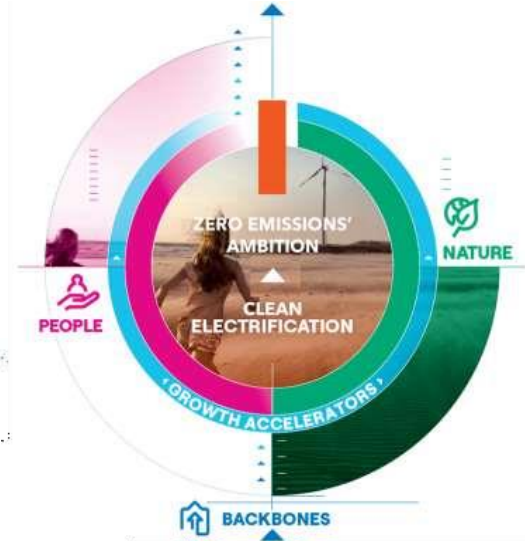


Our strategic plan shows how **94% of the Group's investments** directly impact the **Sustainable Development Goals**

Sustainable development along the entire value chain



Sustainable Value Creation in the long term



- PEOPLE:**
 - Enel people
 - Local and global communities
 - Suppliers
- NATURE:**
 - Environmental sustainability
- GROWTH ACCELERATORS:**
 - Innovation
 - Digitalization
 - Circular economy
- BACKBONES:**
 - Occupational Health & Safety
 - Sound Governance
 - Human Rights

Shared Value

Shared Value proposes developing projects focused on generating value for communities in the medium and long term. It also contributes to the relationship with them in the areas of influence of the Company.



Descripción	Total
Beneficiaries 2022	413.661
Projects	143
Alliances	76



ENEL BIODIVERSA



HIGHLIGHTS 2022

- Wildlife management protocol: **111 rescues and total sightings of 421 specimens. (Colombia).**
- **Tropical Dry Forest Guardians. (Colombia)**
- More than **4.100 trees** were planted. **(Colombia)**
- **1.000 seedlings** planted to conserve the Van de Hammen reserve **(Colombia)**
- Agreement to plant **5.000 seedlings** in El Quimbo. **(Colombia)**
- **180 hectares** have been delivered for beekeeping activities in El Quimbo. **(Colombia)**
- **Sponsorship of the Gualí, Tres Esquinas, and Lagunas de Funzhé Integral Management District.** Actions will be developed for its improvement and conservation. **(Colombia).**
- Reforestation in the areas of Chiriquí and Coclé with the planting of more than **1.000 native seedlings (Panama).**
- **400 trees** Planted in the P.H Chucás area. **(Costa Rica).**
- **12 hectares** reforested in Cotzal, San Jerónimo, and Zunil municipalities. **(Guatemala).**

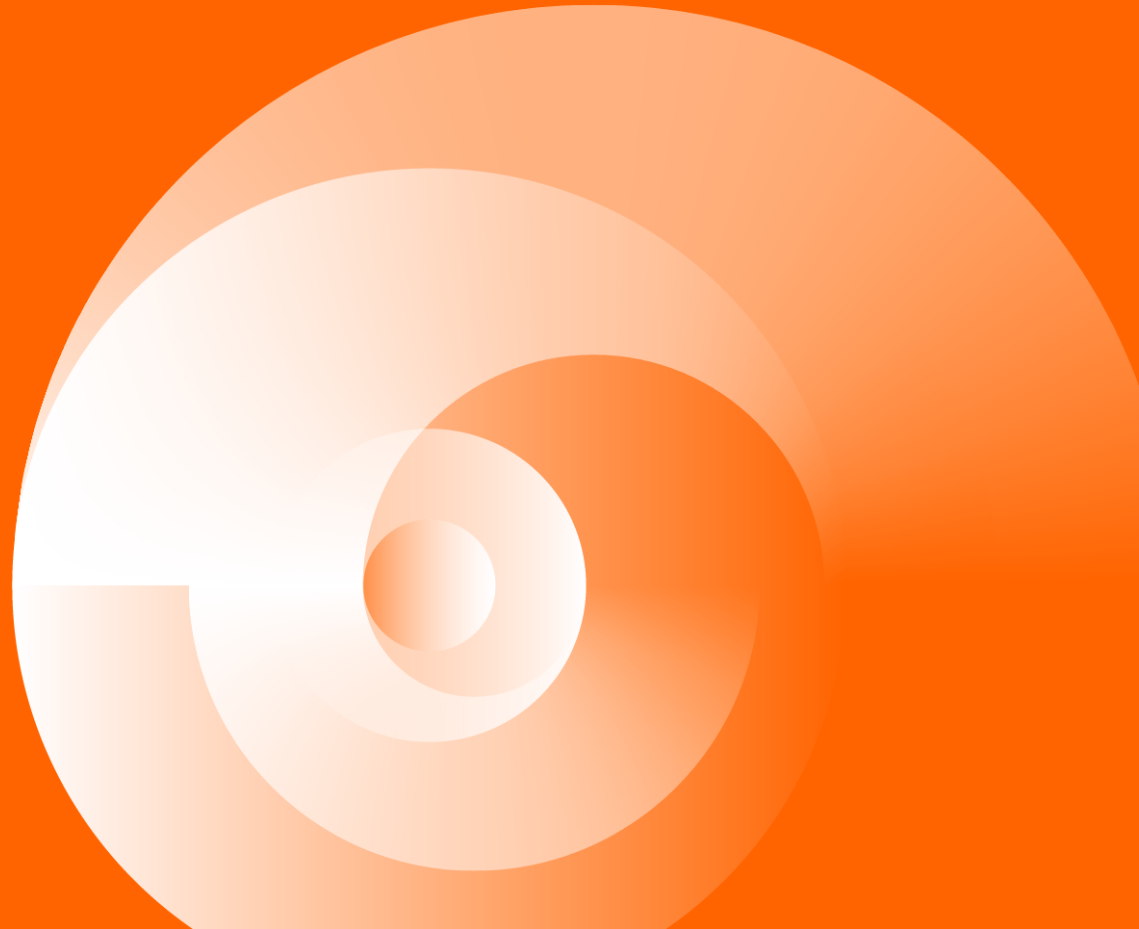
RESULTS

- More than **100 initiatives.**
- More than **500.000 trees** planted.
- We protect nearly to **30.000 hectares** in strategic ecosystems **such as** the Tropical Dry Forest, Renace Forest, and Fortuna Forest Reserve.
- More than **29.000 flora and fauna records** of **450 species** in the Biodiversity Information System - SIB.
- More than **35.000 people** benefited.
- Discovery of a **new species of bromeliad** (Pitcairnia huilensis).
- Pioneers in **agro voltaic systems.**

Enel
Biodiversa



Conclusions



Financial and Operating results - 2022

Conclusions



Enel Colombia achieved exceptional results in **EBITDA** and **Net Profit** that contributed **\$1.6 trillion** pesos to the **growth and development** of the country through the payment of taxes

Enel Colombia remains the leading distributor of electricity in the country, serving **20.8%** of the National Energy demand, and is positioned as the second company in net installed capacity with a share of **19.0%**.

Compliance with the investment plan that accounted **COP \$2.9 trillion** in execution during 2022, promoting the development of non-conventional renewable energies, the energy transition, digitization and transformation of the network.

Robust Financial Indicators, achieved through **financial stability** and **solidity** in the short, medium and long term for the Company, generating value for shareholders.

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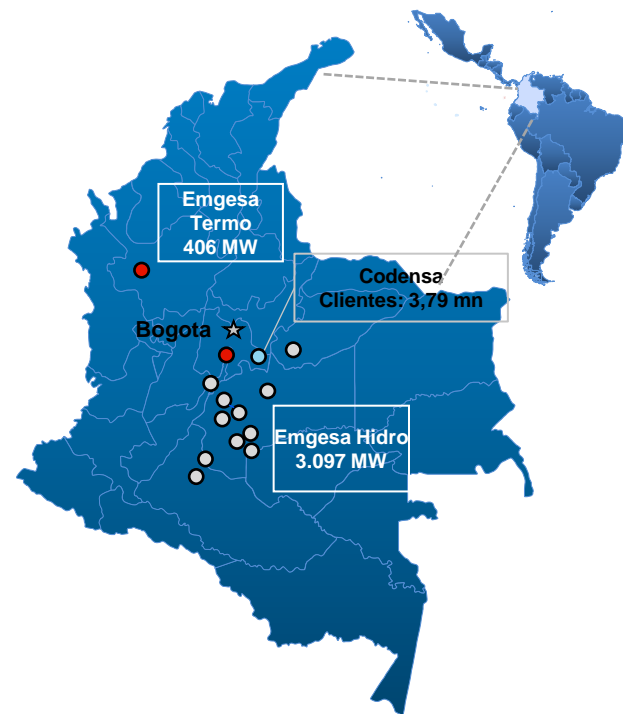
Annexes



Financial and Operating Annexes 2022

Summary of operating and financial results* (COP\$ billions)

	dic-21	dic-22	%
Income	\$ 4.726.682	\$ 12.223.883	158,6%
EBITDA	\$ 2.956.015	\$ 6.327.708	114,1%
CAPEX	\$ 228.694	\$ 2.897.111	1166,8%
Net Production* (GWh)	13.112	13.663	4,2%
Energy Sales* (GWh)	17.589	18.596	5,7%
Clients (mn)	3.703.594	3.789.015	2,3%



Financial Annexes 2022

Debt structure, liquidity and credit profile

Liquidity (COP\$ Billions)	Amount	Utilized	Available
Committed lines	400 ¹	0	400
Cash and equivalents	1.215	0	1.215
Non-Committed lines	7.854	3.784	4.070
Total Liquidity	9.469	3.784	5.685

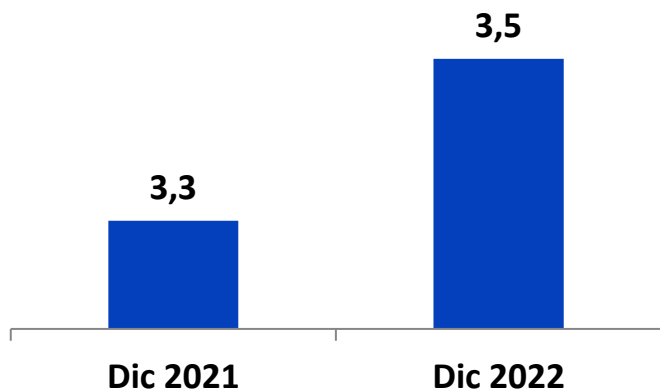
	Credit Profile - Dec. 2022	S&P	Fitch
Enel Colombia	International Debt L.T.	BBB-	BBB
	Local Debt L.T.	-	AAA(col)
	International perspective	Stable	Stable
	Local Bonds Issued	-	AAA(col)

Financial Annexes 2022

Enel Colombia Debt Maturity



Debt average life (years)



Debt Profile (COP\$ Billions)

