

ENEL COLOMBIA S.A E.S.P**Non-consolidated Balance Sheet**

As of March 31, 2023 and December 31, 2022

(In thousand pesos)



ASSETS	March 2023	December 2022
---------------	-----------------------	--------------------------

CURRENT ASSETS

Net available and equivalents	1.486.151.501	778.874.295
Current financial assets	65.613.893	167.503.746
Other non-financial assets	99.827.443	41.335.368
Net commercial accounts receivable and other receivables	1.735.228.384	1.637.471.435
Net accounts receivable from related entities	77.981.778	622.875.651
Net Inventories	500.547.604	433.203.351
Assets held for sale	196.491.983	44.579.938
Income tax assets	5.842.707	5.842.707
TOTAL CURRENT ASSETS	4.167.685.293	3.731.686.491

NON CURRENT ASSETS

Non-current financial assets	47.643.114	68.198.935
Other non-financia non-current assets	159.740.053	155.160.879
Net commercial accounts receivable and other receivables	53.060.004	58.016.906
Investments in subsidiaries, joint ventures and associates	4.197.887.087	4.490.467.911
Net intangible assets other than capital gains	778.122.454	790.755.191
Net Property, plant and equipment	18.082.388.648	17.766.782.288
TOTAL NON CURRENT ASSETS	23.318.841.360	23.329.382.110

TOTAL ASSETS	27.486.526.653	27.061.068.601
---------------------	-----------------------	-----------------------

LIABILITIES AND EQUITY		
-------------------------------	--	--

CURRENT LIABILITIES

Current financial liabilities	1.178.700.612	1.528.724.711
Commercial accounts payable and other payables	2.616.832.199	1.766.497.053
Accounts payable to related entities	2.916.660.979	220.839.398
Other current provisions	176.408.844	240.450.528
Income tax liabilities	260.966.679	757.200.199
Other non-financial liabilities	324.743.274	296.820.223
Provisions for employee benefits	125.439.855	123.678.198
TOTAL CURRENT LIABILITIES	7.599.752.442	4.934.210.310

NON CURRENT LIABILITIES

Non-current financial liabilities	5.779.307.297	5.868.531.265
Commercial accounts payable and other payables	10.140.160	23.418.755
Accounts payable to related entities	19.019.403	18.690.829
Other provisions	358.620.261	296.161.344
Provisions for employee benefits	413.999.606	367.835.139

Deferred tax liabilities	347.537.948	380.289.561
TOTAL NON CURRENT LIABILITIES	6.928.624.675	6.954.926.893
TOTAL LIABILITIES	14.528.377.117	11.889.137.203

EQUITY

Issued capital	655.222.313	655.222.313
Issue premiums	113.255.816	113.255.816
Merger premiums	5.448.823.679	5.448.823.679
Other Reserves	1.851.635.302	1.882.254.998
Capital costs	(6.508.367)	(6.508.367)
Other comprehensive income (OCI)	807.120.351	1.080.945.992
<i>Net income</i>	798.297.461	2.859.963.898
<i>Retained earnings</i>	545.026.954	392.697.042
<i>Retained losses</i>	(258.367.060)	(258.367.060)
<i>Earnings from IFRS conversion effect</i>	3.267.493.838	3.267.493.838
<i>Equity effect of business combination</i>	(263.850.751)	(263.850.751)
Accumulated earnings and profit	4.088.600.442	5.997.936.967

TOTAL EQUITY	12.958.149.536	15.171.931.398
---------------------	-----------------------	-----------------------

TOTAL LIABILITIES AND EQUITY	27.486.526.653	27.061.068.601
-------------------------------------	-----------------------	-----------------------

ENEL COLOMBIA S.A E.S.P**Income Statement, by Nature - Separate**

Three-month period from January 1 to March 31, 2023 and 2022

(In thousand of pesos)



Income Statement	Three-month period from January 1 to March 31	
	2023	2022
Total revenues from ordinary activities and other operating revenues	3.513.913.362	1.873.040.954
Revenues from ordinary activities	3.478.312.276	1.861.566.313
Other operating revenues	35.601.086	11.474.641
PROVISIONING AND SERVICES	(1.705.293.404)	(711.493.227)
GROSS MARGIN	1.808.619.958	1.161.547.727
Other work carried out by the entity and capitalized	37.312.764	11.713.970
Personnel expenses	(124.576.186)	(54.202.619)
Other fixed operating expenses	(139.080.972)	(64.379.026)
GROSS OPERATING PROFIT	1.582.275.564	1.054.680.052
Depreciations and amortisations	(199.773.093)	(106.320.748)
Impairment losses	(17.959.085)	(12.526.842)
OPERATING PROFIT	1.364.543.386	935.832.462
NET FINANCIAL EARNINGS	(174.473.588)	(73.629.712)
Financial revenues	68.351.458	10.569.783
Financial expenses	(260.522.544)	(89.770.203)
Net Exchange difference	17.697.498	5.570.708
Earnings of Companies Accounted for by the Equity Method	32.558.754	19.974.383
Earnings from sale of assets	(884.118)	(134.233)
EARNINGS BEFORE TAXES	1.221.744.434	882.042.900
Income tax expense	(423.446.973)	(298.882.447)
NET INCOME	798.297.461	583.160.453



Statement of Cash Flows, Direct Method	Three-month period from January 1 to March 31	
	2023	2022
Cash flows from operating activities		
Types of collections by operating activity		
<i>Collections from sales of goods and services</i>	3.262.475.067	1.778.359.033
<i>Collections from royalties, fees, commissions and other revenues from ordinary activities</i>	25.571.631	25.956.361
Other collections for operating activities	745.122.446	233.058.352
Types of cash payments from operating activities		
<i>Payments to vendors for supply of goods and services</i>	(1.805.864.628)	(950.685.896)
<i>Payments to and on behalf of employees</i>	(99.561.016)	(31.223.217)
<i>Payments of bonuses and compensations, annuities and other obligations from subscribed policies</i>	(45.781.212)	(32.644.045)
<i>Other payments for operating activities</i>	(361.012.227)	(50.162.418)
Net cash flows from operating activities	1.720.950.061	972.658.170
Paid income taxes	(269.324.832)	(173.961.877)
Other cash outflows	(58.810.683)	(17.490.084)
Net cash flows from operating activities	1.392.814.546	781.206.209
Cash flows used in investment activities		
Purchase of property, plant and equipment	(646.013.360)	(99.847.472)
Payments derived from futures, forward, option and swap contracts	(24.395.651)	(73.371)
Proceeds derived from futures, forward, option and financial swap contracts	17.734.126	-
Collections from related entities	559.354.562	-
Dividends received	7.657.399	-
Interest received from investment activities	33.054.052	3.162.345
Cash inflow merger process	-	379.726.671
Net cash flows used in investment activities	(52.608.872)	282.968.173
Net Cash flows used in financing activities		
Amounts from loans	400.000.000	235.639.950
Loans reimbursement	(872.759.555)	(248.634.542)
Interest paid financing	(204.592.030)	(87.006.901)
Interest paid for operating leases (IFRS 16)	(6.148.896)	(1.043.393)
Payments of liabilities for leases (IFRS 16)	(7.125.549)	(2.334.783)
Other cash outflows financing	57.697.562	(25.220.889)
Net cash flows used in financing activities	(632.928.468)	(128.600.558)
Increase in cash and cash equivalents	707.277.206	935.573.824
Cash and cash equivalents initial balance	778.874.295	211.368.752
Cash and cash equivalents final balance	1.486.151.501	1.146.942.576