

ENEL COLOMBIA S.A E.S.P AND ITS SUBSIDIARIES**Consolidated Balance Sheet**

As of March 31, 2023 and December 31, 2022

(In thousand pesos)



ASSETS	March 2023	December 2022
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CURRENT ASSETS

Net available and equivalents	2.050.304.092	1.215.342.798
Other financial assets	68.694.571	114.966.645
Other non-financial assets	161.310.497	167.333.581
Commercial accounts receivable and other receivables	1.958.615.222	1.877.569.647
Accounts receivable from related entities	15.165.680	16.090.113
Net Inventories	535.321.333	469.017.806
Assets held for sale	1.057.507.952	849.007.899
Income tax assets	13.916.801	16.511.626
TOTAL CURRENT ASSETS	5.860.836.148	4.725.840.115

NON CURRENT ASSETS

Other financial assets	458.674.052	500.665.883
Other non-financial assets	253.520.109	252.413.327
Commercial accounts receivable and other receivables	58.916.648	61.470.109
Investments in subsidiaries, joint ventures and associates	17.388.195	14.584.815
Net intangible assets other than capital gains	1.974.998.044	2.053.980.064
Net Property, plant and equipment	21.966.523.204	21.902.550.769
Capital gain	130.559.610	135.721.027
Deferred tax assets	16.836.622	16.045.520
TOTAL NON CURRENT ASSETS	24.877.416.484	24.937.431.514

TOTAL ASSETS	30.738.252.632	29.663.271.629
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LIABILITIES AND EQUITY		
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CURRENT LIABILITIES

Financial liabilities	1.186.089.885	1.533.889.089
Commercial accounts payable and other payables	2.910.781.803	1.956.448.087
Accounts payable to related entities	3.078.952.331	377.013.942
Other provisions	176.408.844	240.450.528
Income tax liabilities	297.184.976	778.684.744
Other non-financial liabilities	352.228.179	303.228.538
Provisions for employee benefits	127.663.801	126.210.924
Liabilities directly associated with assets held for sale	737.027.208	114.332.710
TOTAL CURRENT LIABILITIES	8.866.337.027	5.430.258.562

NON CURRENT LIABILITIES

Financial liabilities	5.835.013.484	5.930.600.508
Commercial accounts payable and other payables	313.795.132	330.205.607
Accounts payable to related entities	358.400.412	372.569.066

Other provisions	388.277.195	327.957.287
Provisions for employee benefits	424.570.469	376.872.392
Deferred tax liabilities	542.956.143	581.439.937
TOTAL NON CURRENT LIABILITIES	7.863.012.835	7.919.644.797

TOTAL LIABILITIES	16.729.349.862	13.349.903.359
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EQUITY

Issued capital	655.222.313	655.222.313
Issue premiums	113.255.816	113.255.816
Merger premiums	5.448.823.679	5.448.823.679
Other reserves	1.851.635.302	1.882.254.998
Capital costs	(6.508.367)	(6.508.367)
Other comprehensive income (OCI)	807.120.351	1.080.945.992
<i>Net income</i>	798.297.461	2.859.963.898
<i>Retained earnings</i>	545.026.954	392.697.042
<i>Retained losses</i>	(258.367.060)	(258.367.060)
<i>Earnings from IFRS conversion effect</i>	3.267.493.838	3.267.493.838
<i>Equity effect of business combination</i>	(263.850.751)	(263.850.751)
Accumulated earnings and profit	4.088.600.442	5.997.936.967
Equity attributable to owners of the parent company	12.958.149.536	15.171.931.398

Non-controlling interest	1.050.753.234	1.141.436.872
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TOTAL EQUITY	14.008.902.770	16.313.368.270
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TOTAL LIABILITIES AND EQUITY	30.738.252.632	29.663.271.629
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ENEL COLOMBIA S.A E.S.P AND ITS SUBSIDIARIES
Statement of Comprehensive Income, by Nature
Tree- month period from January 1 to March 31, 2023 and 2022
(In thousand of pesos)



Income Statement	Three-month period from January 1 to March 31	
	2023	2022
Total revenues from ordinary activities and other operating revenues	3.808.625.949	1.971.140.857
Revenues from ordinary activities	3.772.836.174	1.953.518.671
Other operating revenues	35.789.775	17.622.186
PROVISIONING AND SERVICES	(1.767.071.853)	(738.144.016)
GROSS MARGIN	2.041.554.096	1.232.996.841
Other work carried out by the entity and capitalized	37.312.764	11.713.970
Personnel expenses	(141.902.684)	(58.635.811)
Other fixed operating expenses	(193.560.601)	(75.617.158)
GROSS OPERATING PROFIT	1.743.403.575	1.110.457.842
Depreciations and amortisations	(255.048.930)	(119.129.989)
Impairment losses	(18.073.308)	(11.503.947)
OPERATING PROFIT	1.470.281.337	979.823.906
NET FINANCIAL EARNINGS	(201.188.929)	(73.759.306)
Financial revenues	86.529.524	13.470.284
Financial expenses	(298.279.466)	(93.272.511)
Net Exchange difference	10.561.013	6.042.921
Earnings from companies accounted for using the equity method	303.380	-
Earnings from sale and disposal of assets	(874.506)	(133.336)
EARNINGS BEFORE TAXES	1.268.521.282	905.931.264
Income tax expense	(464.007.955)	(312.175.382)
NET INCOME	804.513.327	593.755.882
Income attributable		
To shareholders	798.297.461	583.160.453
Non-controlling interest	6.215.866	10.595.429
NET INCOME	810.729.193	604.351.311

ENEL COLOMBIA S.A E.S.P AND ITS SUBSIDIARIES
Statement of Cash Flows, Direct Method

Tree- month period from January 1 to March 31, 2023 and 2022

(In thousand of pesos)



Statement of Cash Flows, Direct Method	Three-month period from January 1 to March 31	
	2023	2022
Cash flows from operating activities		
Types of collections by operating activity		
<i>Collections from sales of goods and services</i>	3.574.992.603	2.092.375.485
<i>Collections from royalties, fees, commissions and other revenues from ordinary activities</i>	25.571.631	25.956.361
<i>Collections from bonuses and compensations, annuities and other obligations from subscribed policies</i>	63.065.063	18.493.372
<i>Other collections for operating activities</i>	745.122.446	233.058.352
Types of cash payments from operating activities		
<i>Payments to vendors for supply of goods and services</i>	(1.994.894.700)	(1.079.164.402)
<i>Payments to and on behalf of employees</i>	(110.089.476)	(39.773.582)
<i>Payments of bonuses and compensations, annuities and other obligations from subscribed policies</i>	(51.315.427)	(33.274.957)
<i>Other payments for operating activities</i>	(371.530.680)	(56.367.718)
Net cash flows from operating activities	1.880.921.460	1.161.302.911
Interest received	-	194.174
Paid income taxes	(273.920.174)	(210.911.249)
Reclassification of cash held for sale	(43.950.232)	-
Other cash outflows	(78.290.145)	(17.503.398)
Net cash flows from operating activities	1.484.760.909	933.082.438
Cash flows used in investment activities		
Other collections from the sale of equity or debt instruments of other entities	-	37.684.960
Purchase of property, plant and equipment and intangibles	(651.690.094)	(110.582.443)
Payments derived from futures, forward, option and swap contracts	(24.395.651)	(73.371)
Proceeds derived from futures, forward, option and financial swap contracts	17.734.126	-
Collections from related entities	-	112.442.829
Interest received from investment activities	35.251.488	3.215.077
Other cash inflows	(6.005.128)	380.008.261
Net cash flows used in investment activities	(629.105.259)	422.695.313
Net Cash flows used in financing activities		
Amounts from loans	1.014.645.301	235.639.950
Loans to related entities	-	519.768
Loans payment	(872.759.555)	(248.634.542)
Interest paid financing	(204.592.030)	(87.006.902)
Interest paid for leases (IFRS 16)	(6.749.184)	(1.496.273)
Payments of liabilities for leases (IFRS 16)	(9.121.733)	(1.428.240)
Loan payments to related entities	-	(519.857)
Other cash inflows/outflows financing	57.882.845	(25.220.869)
Net cash flows used in financing activities	(20.694.356)	(128.146.965)
Net increase in cash and cash equivalents	834.961.294	1.227.630.786
Cash and cash equivalents initial balance	1.215.342.798	213.701.458
Cash and cash equivalents at the beginning of the period resulting from the merger	-	579.017.998
Cash and cash equivalents final balance	2.050.304.092	2.020.350.242