

ENEL COLOMBIA S.A E.S.P**Non-consolidated Balance Sheet**

As of June 30, 2023 and December 31, 2022

(In thousand pesos)



ASSETS	June 2023	December 2022
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CURRENT ASSETS

Net available and equivalents	2.052.095.493	778.874.295
Financial assets	36.168.127	167.503.746
Other non-financial assets	77.952.106	41.335.368
Net commercial accounts receivable and other receivables	1.922.619.927	1.637.471.435
Net accounts receivable from related entities	16.851.010	622.875.651
Net Inventories	544.637.893	433.203.351
Assets held for sale	152.173.183	44.579.938
Income tax assets	5.842.707	5.842.707
TOTAL CURRENT ASSETS	4.808.340.446	3.731.686.491

NON CURRENT ASSETS

Non-current financial assets	36.236.731	68.198.935
Other non-financia non-current assets	173.882.808	155.160.879
Net commercial accounts receivable and other receivables	51.252.695	58.016.906
Investments in subsidiaries, joint ventures and associates	3.271.853.280	4.490.467.911
Net intangible assets other than capital gains	787.016.903	790.755.191
Net Property, plant and equipment	18.723.841.122	17.766.782.288
TOTAL NON CURRENT ASSETS	23.044.083.539	23.329.382.110

TOTAL ASSETS	27.852.423.985	27.061.068.601
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LIABILITIES AND EQUITY		
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CURRENT LIABILITIES

Other current financial liabilities	1.758.016.196	1.528.724.711
Commercial accounts payable and other payables	2.296.177.141	1.766.497.053
Accounts payable to related entities	2.865.374.208	220.839.398
Other current provisions	185.483.188	240.450.528
Income tax liabilities	139.217.550	757.200.199
Other non-financial liabilities	353.771.064	296.820.223
Provisions for employee benefits	109.491.751	123.678.198
TOTAL CURRENT LIABILITIES	7.707.531.098	4.934.210.310

NON CURRENT LIABILITIES

Non-current financial liabilities	6.085.256.549	5.868.531.265
Commercial accounts payable and other payables	-	23.418.755
Accounts payable to related entities	22.138.452	18.690.829
Other provisions	372.696.537	296.161.344
Provisions for employee benefits	435.772.566	367.835.139

Deferred tax liabilities	264.191.231	380.289.561
TOTAL NON CURRENT LIABILITIES	7.180.055.335	6.954.926.893
TOTAL LIABILITIES	14.887.586.433	11.889.137.203

EQUITY

Issued capital	655.222.313	655.222.313
Issue premiums	113.255.816	113.255.816
Merger premiums	5.448.823.679	5.448.823.679
Other Reserves	1.851.635.302	1.882.254.998
Capital costs	(6.508.367)	(6.508.367)
Other comprehensive income (OCI)	285.510.125	1.080.945.992
<i>Net income</i>	1.326.595.703	2.859.963.898
<i>Retained earnings</i>	545.026.954	392.697.042
<i>Retained losses</i>	(258.367.060)	(258.367.060)
<i>Earnings from IFRS conversion effect</i>	3.267.493.838	3.267.493.838
<i>Equity effect of business combination</i>	(263.850.751)	(263.850.751)
Accumulated earnings and profit	4.616.898.684	5.997.936.967

TOTAL EQUITY	12.964.837.552	15.171.931.398
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TOTAL LIABILITIES AND EQUITY	27.852.423.985	27.061.068.601
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ENEL COLOMBIA S.A E.S.P
Income Statement, by Nature - Separate
Six-month period from January 1 to June 30, 2023 and 2022
(In thousand of pesos)



Income Statement	Six-month period from January 1 to June 30	
	2023	2022
Total revenues from ordinary activities and other operating revenues	7.262.204.714	4.812.828.663
Revenues from ordinary activities	7.183.135.776	4.797.737.883
Other operating revenues	79.068.938	15.090.780
PROVISIONING AND SERVICES	(3.524.962.077)	(1.884.154.632)
GROSS MARGIN	3.737.242.637	2.928.674.031
Other work carried out by the entity and capitalized	78.802.221	47.066.787
Personnel expenses	(250.710.182)	(159.816.185)
Other fixed operating expenses	(289.159.306)	(201.776.240)
GROSS OPERATING PROFIT	3.276.175.370	2.614.148.393
Depreciations and amortisations	(409.157.232)	(299.713.217)
Impairment losses	(25.159.650)	(74.523.115)
OPERATING PROFIT	2.841.858.488	2.239.912.061
NET FINANCIAL EARNINGS	(373.949.887)	(272.735.928)
Financial revenues	142.949.763	42.416.793
Financial expenses	(554.127.648)	(265.820.867)
Net Exchange difference	37.227.998	(49.331.854)
Earnings of Companies Accounted for by the Equity Method	(260.615.908)	106.803.456
Earnings from sale of assets	147.411	(1.151.501)
EARNINGS BEFORE TAXES	2.207.440.104	2.072.828.088
Income tax expense	(880.844.401)	(689.254.722)
NET INCOME	1.326.595.703	1.383.573.366



Statement of Cash Flows, Direct Method	Six-month period from January 1 to June 30	
	2023	2022
Cash flows from operating activities		
Types of collections by operating activity		
<i>Collections from sales of goods and services</i>	6.870.129.933	4.703.826.819
<i>Collections from royalties, fees, commissions and other revenues from ordinary activities</i>	62.477.692	90.564.317
Other collections for operating activities	1.400.045.865	893.307.621
Types of cash payments from operating activities		
<i>Payments to vendors for supply of goods and services</i>	(3.743.567.095)	(2.144.833.045)
<i>Payments to and on behalf of employees</i>	(207.660.140)	(122.149.701)
<i>Payments of bonuses and compensations, annuities and other obligations from subscribed policies</i>	(48.037.112)	(33.312.826)
<i>Other payments for operating activities</i>	(1.255.366.775)	(461.642.820)
Net cash flows from operating activities	3.078.022.368	2.925.760.365
Paid income taxes	(976.592.290)	(817.756.780)
Other cash outflows	(109.426.438)	(55.865.142)
Net cash flows from operating activities	1.992.003.640	2.052.138.443
Cash flows used in investment activities		
Cash flows from the loss of control of subsidiaries or other businessessubsiidiarias u otros negocios	31.498.781	-
Cash flows used in the purchase of non-controlling interests	-	(4.386.800)
Other payments to acquire equity or debt instruments of other entities	(2.606.240)	-
Loans to related entities	(5.000.000)	(128.965.287)
Purchase of property, plant and equipment	(1.501.974.655)	(619.319.470)
Payments derived from futures, forward, option and swap contracts	(103.032.473)	(1.669.541)
Proceeds derived from futures, forward, option and financial swap contracts	25.179.170	-
Collections from related entities	559.354.562	7.570.207
Dividends received	249.429.435	361.839.765
Interest received from investment activities	72.254.281	17.721.300
Cash inflow merger process	-	379.726.671
Net cash flows used in investment activities	(674.897.139)	12.516.845
Net Cash flows used in financing activities		
Proceeds from the issuance of shares	-	378.750.000
Amounts from loans	1.383.625.000	1.128.187.771
Loans reimbursement	(1.071.246.746)	(715.889.353)
Dividends paid shareholders	(27.532)	(1.225.862.190)
Interest paid financing	(419.807.073)	(218.647.885)
Interest paid for operating leases (IFRS 16)	(13.389.422)	(5.340.851)
Payments of liabilities for leases (IFRS 16)	(13.511.122)	(7.787.043)
Other cash outflows financing	90.471.582	(44.109.823)
Net cash flows used in financing activities	(43.885.313)	(710.699.374)
Increase in cash and cash equivalents	1.273.221.188	1.353.955.914
Cash and cash equivalents initial balance	778.874.295	211.368.752
Cash and cash equivalents final balance	2.052.095.483	1.565.324.666