

CONDENSED INTERIM FINANCIAL STATEMENTS

Enel Colombia S.A. E.S.P.

As of September 30 and for the three- and nine-month periods ended September 30, 2025.

(With comparative figures as of December 31, 2024, and for the three- and nine-month periods ended September 30, 2024)

(With the Independent Auditor's Report)

Enel Colombia S.A. E.S.P.
Separate Condensed Interim Statement of Financial Position
(Comparative figures as of December 31, 2024)
(In thousands of Colombian pesos)

	Note	As of September 30, 2025	As of December 31, 2024
ASSETS			
<i>Current assets:</i>			
Cash and cash equivalents	4	\$ 825,519,139	\$ 897,063,334
Other financial assets	5	100,449,951	78,209,882
Other non-financial assets	6	78,620,577	67,696,037
Trade and other receivables, net	7	1,863,628,497	1,960,126,018
Accounts receivable from related parties	8	15,761,384	22,390,355
Inventories, net	9	477,067,628	438,197,150
Assets held for sale	10	661,244	223,732,802
Income tax assets	11	-	145,591,968
Total current assets		3,361,708,420	3,833,007,546
<i>Non-current assets:</i>			
Other non-current financial assets	5	56,287	18,878,530
Other non-financial non-current assets	6	217,499,531	232,516,977
Trade receivables and other non-current receivables, net	7	196,226,379	51,293,534
Investments in subsidiaries, joint ventures, and associates	12	3,222,958,226	3,503,505,035
Intangible assets other than goodwill, net	13	574,798,877	633,393,512
Property, plant, and equipment, net	14	21,789,931,992	20,396,355,106
Total non-current assets		\$ 26,001,471,292	\$ 24,835,942,694
Total assets		\$ 29,363,179,712	\$ 28,668,950,240
Liabilities and equity			
<i>Current liabilities:</i>			
Other current financial liabilities	15	1,333,864,437	2,036,538,538
Trade payables and other current payables, net	16	1,942,155,743	1,984,237,157
Current payables to related parties	8	1,311,171,888	146,617,519
Other current provisions	17	288,898,560	235,666,326
Current tax liabilities	18	127,137,087	-
Other current non-financial liabilities	19	372,366,178	308,931,430
Provisions for current employee benefits	20	112,636,428	118,895,068
Total current liabilities		\$ 5,488,230,321	\$ 4,830,886,038
<i>Non-current liabilities:</i>			
Other non-current financial liabilities	15	7,858,289,478	8,047,569,145
Trade and other non-current payables	16	260,849,121	-
Non-current accounts payable to related parties	8	-	21,087,548
Other non-current provisions	17	721,902,180	731,652,951
Non-current provisions for employee benefits	20	332,656,309	351,309,144
Deferred tax liabilities	21	593,162,890	481,467,419
Total non-current liabilities		\$ 9,766,859,978	\$ 9,633,086,207
Total liabilities		\$ 15,255,090,299	\$ 14,463,972,245

Enel Colombia S.A. E.S.P.
Separate Condensed Interim Statement of Financial Position
(Comparative figures as of December 31, 2024)
(In thousands of Colombian pesos)

	Note	As of September 30, 2025	As of December 31, 2024
Equity			
Issued capital	22	\$ 655,222,313	\$ 655,222,313
Share premium		113,255,816	113,255,816
Merger premiums		5,448,823,679	5,448,823,679
Other reserves		1,747,392,308	1,783,197,947
Capital costs		(6,508,367)	(6,508,367)
Other comprehensive income (OCI)		3,774,583	475,585,340
<i>Net income for the period</i>		2,437,470,365	2,251,936,168
<i>Retained earnings</i>		963,382,689	738,189,072
<i>Accumulated losses</i>		(258,367,060)	(258,367,060)
<i>Gain on conversion to IFRS</i>		3,267,493,838	3,267,493,838
<i>Equity effect of business combination</i>		(263,850,751)	(263,850,751)
Retained earnings		6,146,129,081	5,735,401,267
Total equity		\$ 14,108,089,413	\$ 14,204,977,995
Total liabilities and equity		\$ 29,363,179,712	\$ 28,668,950,240

The notes are an integral part of the separate condensed interim financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.



Signed by
FRANCESCO
BERTOLI

Francesco Bertoli
Legal Representative



Signed by Luz
Dary Sarmiento
Quintero

Luz Dary Sarmiento Quintero
Certified Public Accountant
Professional License No. 65450-T



Andrea Rodríguez Mur
Auditor
Professional License No. 145083-T
Member of KPMG S.A.S.
(See my report dated November 13, 2025)



Approved by
Fanny Azucena
Martínez Saba



Approved by
Carlos Eduardo
Puentes Suavita



Approved by
Sandra Milena
Primiciero Jamaica

Enel Colombia S.A. E.S.P.
Separate Condensed Interim Income Statement by Nature
For the three- and nine-month periods ended September 30, 2025
(With comparative figures for the three- and nine-month periods ended September 30, 2024)


(In thousands of Colombian pesos, except for earnings per share)

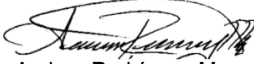
	Note	Nine-month period from January 1 to September 30		Three-month period from July 1 to September 30,	
		2025	2024	2025	2024
Revenue from ordinary activities	23	\$ 10,900,652,809	\$ 11,370,229,857	\$ 3,668,590,171	\$ 3,773,524,398
Other operating income	23	130,701,235	86,084,492	32,036,131	35,807,387
Total revenue from ordinary activities and other operating revenue		11,031,354,044	11,456,314,349	3,700,626,302	3,809,331,785
Supplies and services	24	(5,044,198,453)	(6,183,413,419)	(1,649,519,389)	(2,156,697,230)
Contribution margin		\$ 5,987,155,591	\$ 5,272,900,930	\$ 2,051,106,913	\$ 1,652,634,555
Other projects carried out by the organization and capitalized	13 and 14	138,528,102	128,637,372	51,167,966	44,517,962
Personnel expenses		(407,984,062)	(383,183,454)	(135,063,096)	(128,942,554)
Other fixed expenses, by nature	25	(661,759,534)	(535,818,392)	(212,252,282)	(175,252,495)
Gross operating income		5,055,940,097	4,482,536,456	1,754,959,501	1,392,957,468
Depreciation and amortization		(696,826,892)	(677,095,671)	(236,925,885)	(230,499,209)
Impairment losses	26	(40,222,193)	(45,372,357)	(21,064,066)	(21,024,139)
Operating income		4,318,891,012	3,760,068,428	1,496,969,550	1,141,434,120
Financial income		104,904,848	143,099,553	33,088,969	37,519,507
Financial expenses	27	(1,063,628,784)	(871,488,433)	(313,532,473)	(267,643,137)
Net exchange rate difference		14,672,999	(22,788,039)	(2,379,544)	(3,361,372)
Net financial result		(944,050,937)	(751,176,919)	(282,823,048)	(233,485,002)
Income from other investments					
Income from companies accounted for using the equity method		190,196,417	147,100,757	81,875,030	91,479,306
Gains on sale and disposal of assets, net	28	(1,351,187)	(5,946,398)	(277,544)	(1,969,146)
Income before taxes		3,563,685,305	3,150,045,868	1,295,743,988	997,459,278
Income tax expense		(1,126,214,940)	(978,488,041)	(399,161,186)	(300,243,208)
Net income for the period		\$ 2,437,470,365	\$ 2,171,557,827	\$ 896,582,802	\$ 697,216,070
Basic and diluted earnings per share		16,368	14,583	6,021	4,682
Number of common shares outstanding		148,913,918	148,913,918	148,913,918	148,913,918

The notes are an integral part of the separate condensed interim financial statements.

The undersigned Legal Representative and Accountant hereby certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.


 Signed by
FRANCESCO BERTOLI
 Francesco Bertoli
 Legal Representative


 Signed by Luz
 Dary Sarmiento
 Quintero
 Luz Dary Sarmiento Quintero
 Certified Public Accountant
 Professional License No. 65450-T


 Andrea Rodríguez Mur
 Auditor
 Professional License No. 145083-T
 Member of KPMG S.A.S.
 (See my report dated November 13, 2025)

Enel Colombia S.A. E.S.P.
Separate Condensed Statement of Other Comprehensive Income, Interim
For the three- and nine-month periods ended September 30, 2025
(With comparative figures for the three- and nine-month periods ended September 30, 2024)

(In thousands of Colombian pesos)


	Nine-month period from January 1 to September 30,		Three-month period from July 1 to September 30,	
	2025	2024	2025	2024
Net income for the period	\$2,437,470,365	\$2,171,557,827	\$ 896,582,802	\$ 697,216,070
Components of other comprehensive income that will not be reclassified to net income for the period, before taxes:				
(Losses) gains on remeasurements of financial instruments measured at fair value through other comprehensive income	(106,012)	(452,364)	(10,994)	5,025
Gains (losses) from remeasurements of defined benefit plans	14,824,921	45,144,879	(39,190,185)	(30,450,790)
Conversion using the equity method	(404,050,834)	269,041,566	(136,267,297)	12,910,974
Other income for the period, before taxes	(389,331,925)	313,734,081	(175,468,476)	(17,534,791)
Components of other comprehensive income to be reclassified to net income for the period, before taxes:				
(Losses) gains on cash flow hedges	(124,235,750)	50,009,188	(37,987,579)	(4,100,702)
Other income to be reclassified to net income for the period, before taxes	(124,235,750)	50,009,188	(37,987,579)	(4,100,702)
Income taxes related to components of other comprehensive income that will not be reclassified to net income for the period				
(Losses) gains from remeasurements of defined benefit plans	(145,583)	(13,655)	210,646	9,867
Total income taxes related to components of other comprehensive income that will not be reclassified to net income for the period	(145,583)	(13,655)	210,646	9,867
Income taxes related to components of other comprehensive income that will be reclassified to net income for the period				
Income tax related to cash flow hedges	41,902,501	(17,503,217)	11,632,004	1,435,245
Total income taxes related to components of other comprehensive income will be reclassified to net income for the period	41,902,501	(17,503,217)	11,632,004	1,435,245
Total other comprehensive income	(471,810,757)	346,226,397	(201,613,405)	(20,190,381)
Total comprehensive income	\$1,965,659,608	\$2,517,784,224	\$ 694,969,397	\$ 677,025,689

The notes are an integral part of the separate condensed interim financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.


 Signed by
FRANCESCO BERTOLI
 Francesco Bertoli
 Legal Representative


 Signed by
 Luz Dary Sarmiento Quintero
 Luz Dary Sarmiento Quintero
 Certified Public
 Accountant License No.
 65450-T


 Signed by
 Andrea Rodríguez Mur
 Statutory Auditor,
 Professional License No.
 145083-T
 Member of KPMG S.A.S.

(See my report dated November 13, 2025)


Enel Colombia S.A. E.S.P.
Separate Condensed Statement of Changes in Equity, Interim For the nine-
month period ended September 30, 2025
(With comparative figures for the nine-month period from January 1 to September 30, 2024)
(In thousands of Colombian pesos)

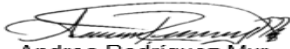
	Reserves								Other Comprehensive Income						
	Issued capital	Cost of Capital	Share premium	Merger Premium	Legal Reserve	Statutory Reserve	Contingency Reserve	Other Reserves	Total	Gains and losses from remeasurements of financial instruments measured at fair value and cash flow hedges	Gains and losses from defined benefit plans	Equity Method Subsidiaries	Total Other Comprehensive Income	Accumulated earnings	Total equity
Opening equity as of 01-01-2024															
Changes in equity															
Comprehensive income															
Net income for the period	\$655,222,313	\$ (6,508,367)	\$113,255,816	\$5,448,823,679	\$354,065,638	\$178,127	\$351,339,260	\$1,146,052,277	\$1,851,635,302	\$ (8,654,632)	\$ 196,445,900	\$48,805,053	\$ 155,295,479	\$5,221,924,168	\$13,129,057,432
Other comprehensive income															
Comprehensive income	-	-	-	-	-	-	-	-	-	32,053,607	45,131,224	269,041,566	346,226,397	2,171,557,827	2,171,557,827
Dividends declared	-	-	-	-	-	-	-	-	-	32,053,607	45,131,224	269,041,566	346,226,397	2,171,557,827	2,517,784,224
Total increase in equity Equity at September 30, 2024	-	-	-	-	-	-	(68,437,355)	-	(68,437,355)	-	-	-	-	(1,738,459,069)	(1,806,896,424)
	655,222,313	(6,508,367)	113,255,816	5,448,823,679	354,065,638	178,127	282,901,905	1,146,052,277	1,783,197,947	32,053,607	45,131,224	269,041,566	346,226,397	433,098,758	710,887,800
Opening equity as of 01-01-2025	655,222,313	(6,508,367)	113,255,816	5,448,823,679	354,065,638	178,127	282,901,905	1,146,052,277	1,783,197,947	60,467,892	(97,142,708)	512,260,156	475,585,340	5,735,401,267	14,204,977,995
Changes in equity															
Comprehensive income															
Net income for the period	-	-	-	-	-	-	-	-	-	(82,439,261)	14,679,338	(404,050,834)	(471,810,757)	2,437,470,365	2,437,470,365
Other comprehensive income	-	-	-	-	-	-	-	-	-	(82,439,261)	14,679,338	(404,050,834)	(471,810,757)	2,437,470,365	1,965,659,608
Comprehensive income	-	-	-	-	-	-	(35,805,639)	-	(35,805,639)	(82,439,261)	14,679,338	(404,050,834)	(471,810,757)	2,437,470,365	1,965,659,608
Dividends declared	-	-	-	-	-	-	(35,805,639)	-	(35,805,639)	(82,439,261)	14,679,338	(404,050,834)	(471,810,757)	(2,026,742,551)	(2,062,548,190)
Total decrease in equity	-	-	-	-	-	-	(35,805,639)	-	(35,805,639)	(82,439,261)	14,679,338	(404,050,834)	(471,810,757)	410,727,814	(96,888,582)
Net worth as of September 30, 2025	\$655,222,313	(6,508,367)	\$113,255,816	\$5,448,823,679	\$354,065,638	\$178,127	\$247,096,266	\$1,146,052,277	\$1,747,392,308	\$ (21,971,369)	\$ (82,463,370)	\$108,209,322	\$3,774,583	\$6,146,129,081	\$14,108,089,413

The notes are an integral part of the separate condensed interim financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.


 Approved by
 FRANCESCO BERTOLI
 Legal Representative


 Approved by
 LUZ DARY SARMIENTO
 Certified Public Accountant
 Professional License No. 65450-T


 Approved by
 ANDREA RODRIGUEZ MUR
 Auditor
 Professional License No. 145083-T
 Member of KPMG S.A.S.
 (See my report dated November 13, 2025)


 Approved by
 Fanny Azucena
 Martinez Saba


 Approved by
 Carlos Eduardo
 Fuentes Suavita


 Approved by
 Sandra Milena
 Primiciero Jamaica

Enel Colombia S.A. E.S.P.
Separate Condensed Cash Flow Statement, Interim, Direct Method For the nine-
month period ended September 30, 2025
(With comparative figures for the nine-month period from January 1 to September 30, 2024)
(In thousands of Colombian pesos)

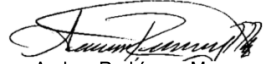
	Nine-month period from January 1 to September 30, 2025	Nine-month period from January 1 to September 30, 2024
Cash flows from (used in) operating activities		
Categories of cash receipts from operating activities		
<i>Proceeds from sales of goods and provision of services</i>	\$ 9,852,379,251	\$ 11,607,423,835
<i>Revenue from royalties, fees, commissions, and other operating income</i>	168,642,134	97,677,800
<i>Revenue from premiums and benefits, annuities, and other benefits from underwritten policies</i>	14,810,532	-
<i>Other proceeds from operating activities</i>	1,998,866,962	1,855,093,177
<i>Payments to suppliers for the supply of goods and services</i>	(4,604,063,257)	(6,706,698,790)
<i>Payments to and on behalf of employees</i>	(323,213,100)	(295,302,970)
<i>Payments for premiums and benefits, annuities, and other obligations arising from underwritten policies</i>	(115,082,832)	-
<i>Other payments for operating activities</i>	(1,523,803,642)	(2,119,465,713)
Net cash flows from operating activities	5,468,536,048	4,438,727,339
Income taxes paid	(655,819,650)	(1,317,630,955)
Other cash outflows	(149,759,286)	(129,102,832)
Net cash flows from operating activities	4,662,957,112	2,991,993,552
Cash flows from (used in) investing activities		
Cash flows from the loss of control of subsidiaries or other businesses	23,899,720	-
Loans to related parties	-	(2,100,000)
Proceeds from the sale of property, plant, and equipment	59,615,550	24,035,369
Purchases of property, plant, and equipment and intangible assets	(2,301,917,521)	(1,610,990,843)
Payments arising from futures, forward, options, and swap contracts	(71,710,626)	(43,999,270)
Receipts from futures, forward, options, and swap contracts	13,671,630	21,858,001
Receipts from related parties	58,019	-
Dividends received	39,596,281	76,276,632
Interest received from investment activities	42,075,165	44,014,212
Net cash flows used in investing activities	(2,194,711,782)	(1,490,905,899)
Cash flows from (used in) financing activities:		
Proceeds from loans	760,644,000	1,510,000,000
Repayments of loans	(1,687,003,172)	(2,213,647,326)
Dividends paid to shareholders	(888,516,221)	(615,985,320)
Interest paid on financing	(691,613,828)	(825,969,029)
Interest paid on leases (IFRS 16)	(20,754,661)	(20,855,284)
Payments of lease liabilities (IFRS 16)	(34,606,183)	(32,497,323)
Other cash inflows from financing	22,060,540	20,351,649
Net cash flows used in financing activities	(2,539,789,525)	(2,178,602,633)
Net change in cash and cash equivalents	(71,544,195)	(677,514,980)
Cash and cash equivalents at the beginning of the period	897,063,334	1,437,701,171
Cash and cash equivalents at the end of the period	\$ 825,519,139	\$ 760,186,191

The notes are an integral part of the separate condensed interim financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.


Signed by
FRANCESCO BERTOLI
Francesco Bertoli
Legal Representative


Signed by Luz
Dary
Sarmiento
Quintero
Luz Dary Sarmiento Quintero
Certified Public Accountant
Professional License No. 65450-T


Andrea Rodriguez Mur
Auditor
Professional License No. 145083-T
Member of KPMG S.A.S.
(See my report dated November 13, 2025)



KPMG S.A.S.
90th Street No. 19c -
74 Bogotá D.C. -
Colombia

Phone +57 (601) 618 8000
+57 (601) 618 8100
www.kpmg.com/co

STATUTORY AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

Dear Shareholders
Enel Colombia S.A. E.S.P.:

Introduction

I have reviewed the accompanying separate condensed interim financial information of Enel Colombia S.A. E.S.P. (the Company) as of September 30, 2025, which comprises:

- the separate condensed statement of financial position as of September 30, 2025;
- the separate condensed statements of income and the separate condensed statements of other comprehensive income for the three- and nine-month periods ended September 30, 2025;
- the separate condensed statement of changes in equity for the nine-month period ended September 30, 2025;
- the separate condensed statement of cash flows for the nine-month period ended September 30, 2025; and
- the notes to the interim financial information.

Management is responsible for the preparation and presentation of this separate condensed interim financial information in accordance with International Accounting Standard 34 (IAS 34) – Interim Financial Reporting, as adopted by the Accounting and Financial Reporting Standards accepted in Colombia. My responsibility is to express a conclusion on this separate condensed interim financial information based on my review.

Scope of the Review

I have conducted my review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Entity's Independent Auditor," which is included in the Information Assurance Standards accepted in Colombia. A review of interim financial information consists of making inquiries, primarily of those responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with International Standards on Auditing accepted in Colombia and, consequently, does not enable me to obtain assurance that I have become aware of all significant matters that I might have identified in an audit. Therefore, I do not express an audit opinion.

KPMG Confidential

**Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying separate condensed interim financial information as of September 30, 2025, has not been prepared, in all material respects, in accordance with International Accounting Standard 34 (IAS 34) – Interim Financial Reporting, as contained in the Accounting and Financial Reporting Standards accepted in Colombia.

A handwritten signature in black ink, appearing to read 'Andrea Rodríguez Mur', written in a cursive style.

Andrea Rodríguez Mur
Statutory Auditor of Enel Colombia S.A. E.S.P.
T.P. 145083 - T
Member of KPMG S.A.S.

November 13, 2025

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Table of Contents

1. General Information	10
2. Basis of Presentation.....	21
3. Accounting Policies	24
4. Cash and cash equivalents	24
5. Other financial assets	25
6. Other non-financial assets	28
7. Trade accounts and other accounts receivable, net	29
8. Balances and transactions with related parties	32
9. Inventories, net.....	39
10. Assets held for sale	40
11. Income tax assets	41
12. Investments in subsidiaries, joint ventures, and associates.....	41
13. Intangible assets other than goodwill, net.....	47
14. Property, plant, and equipment, net	50
15. Other financial liabilities	53
16. Trade payables and other payables.....	57
17. Provisions	59
18. Tax liabilities	65
19. Other non-financial liabilities.....	67
20. Provisions for employee benefits	68
21. Deferred taxes, net.....	71
22. Equity.....	72
23. Revenue from ordinary activities and other operating income	74
24. Supplies and Services	77
25. Other fixed expenses, by nature	78
26. Impairment losses	79
27. Financial expense.....	79
28. Gain on sale of assets, net.....	81
29. Penalties	81
30. Contingencies	87
31. Energy derivatives market.....	98
32. Fair Value Information	98
33. Categories of Financial Assets and Liabilities	100
34. Operating segments	100
35. Material Matters	103
36. Subsequent Events	105

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

1. General Information

1.1 Business Entity

Enel Colombia S.A. E.S.P. (hereinafter “the Company”) is a commercial corporation incorporated under Colombian law as a public utility company, regulated by Laws 142 and 143 of 1994.

The Company was incorporated by public deed No. 003480 issued by Notary Public No. 18 of Bogotá, D.C., on October 15, 1980, and registered with the Chamber of Commerce on August 17, 2007, under number 01151755 in Book IX, with commercial registration No. 01730333, with the contribution of the generation assets of Compañía Energía Bogotá S.A. E.S.P. (formerly Empresa de Energía de Bogotá S.A. E.S.P.) holding 51.51% of the shares (common and preferred shares without voting rights) and cash contributions from the other investors holding 48.49% of the shares (common shares).

The Company is of Colombian origin, has its registered office and principal offices at Calle 93 No. 13–45, 1st Floor, Bogotá D.C., and has an indefinite term.

The Company is a subsidiary of Enel Américas S.A., an entity majority-controlled by Enel S.P.A. (hereinafter, Enel).

The status of the Business Group registered in the commercial registry of the Bogotá Chamber of Commerce was updated via a private document dated January 2, 2024, registered on January 29, 2024 under No. 03059531 in Book IX, in which the foreign company Enel S.P.A (Parent Company) states that it exercises control and that a business group is formed directly over the company Enel Américas S.A. (Subsidiary), which in turn exercises direct control over the companies Enel Colombia S.A. E.S.P. and Energía y Servicios South América S.P.A. (Subsidiaries); in turn, the company Enel Colombia S.A. E.S.P. (Subsidiary) directly controls the companies Enel X Colombia S.A.S. E.S.P., Fundación Enel Colombia, Guayepo Solar S.A.S., Latamsolar Fotovoltaica Fundación S.A.S., Atlántico Photovoltaic S.A.S. E.S.P., EGP Fotovoltaica La Loma S.A.S. - In Liquidation, Latamsolar Energías Renovables S.A.S., Latamsolar Fotovoltaica Sahagún S.A.S., and Guayepo Solar III S.A.S. E.S.P. (Subsidiaries).

Corporate Purpose – The Company’s corporate purpose is the generation, distribution, sale, and storage of electrical energy in accordance with Law 143 of 1994 and the regulations that govern, supplement, amend, or repeal it, as well as all activities directly, indirectly, complementarily, or ancillary to these, and to carry out all activities related to the provision of public services in general. Additionally, as part of its corporate purpose, the company may: Acquire, construct, operate, maintain, and commercially exploit power generation plants using any technology, such as, but not limited to, hydroelectric, thermal, photovoltaic, and wind power; carry out construction, design, and consulting work in electrical engineering; and perform all activities related to the exploration, development, research, exploitation, commercialization, storage, marketing, and transportation of petroleum; as well as the administrative, operational, and technical management related to mineral production and the exploration and exploitation of deposits in the Republic of Colombia, including the purchase, sale, lease, distribution, import, and export of raw materials, components, machinery, and equipment for the mining sector; the importation of petroleum-derived liquid fuels for power generation, as well as the importation of natural gas for power generation and/or its commercialization. Similarly, the Company may acquire, manage, and operate other public utility companies; enter into and execute special management contracts with other public utility companies in Colombia or abroad; and sell or provide goods and/or services to other economic agents within or outside the country related to public utilities. Participate in any form of consortium and/or business collaboration with natural and legal persons, whether domestic or foreign, to carry out activities related to, connected with, or complementary to its corporate purpose; promote and establish commercial establishments or agencies in Colombia and abroad; acquire, under any title, all kinds of movable or immovable property, lease them,

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

to dispose of, encumber, or pledge them as collateral; to exploit trademarks, trade names, patents, inventions, or any other intangible assets; to participate in public and private tenders; enter into and execute all types of contracts and legal acts, whether civil, labor, commercial, or financial, such as, but not limited to, insurance contracts, transportation contracts, joint venture agreements, as well as all types of contracts with banking and/or financial institutions, and generally enter into and execute acts and contracts of any nature that are necessary, convenient, or appropriate for the achievement of its objectives; participate in financial derivatives markets for energy commodities; sell any product or byproduct derived from the operation of power generation plants other than electricity, as well as any other product containing any of the foregoing as a component; lend to, or receive from, its shareholders, parent companies, subsidiaries, and third parties, money on loan; draw, accept, endorse, collect, and pay all types of securities, negotiable instruments, shares, enforceable instruments, and others; participate with financial institutions as a banking and insurance correspondent; carry out support activities for Postal Service Operators duly authorized and registered by the Ministry of Information and Communications Technologies for the benefit of its customers and third parties; develop business lines such as: (i) comprehensive management of public lighting services; (ii) energy efficiency, which includes special lighting, the development of smart and sustainable cities and buildings, home automation, and technology upgrades; (iii) mass electric mobility, whether public or private; (iv) the provision of advisory, auditing, consulting, research, information analysis, and data processing services of any kind; (v) marketing of all types of proprietary and/or third-party products, such as, but not limited to, insurance, subscriptions, and maintenance services for facilities and equipment; comprehensive assistance services such as medical, funeral, home, and pet care. In carrying out all these lines of business, the company may finance, provide, manage, operate, implement, and supervise projects; execute works; deliver goods and services in any capacity; market, maintain, and generally carry out any activity involved in the production chain of such goods or services, all for the benefit of its clients and third parties, within or outside the country; take the necessary actions to preserve the environment and maintain good relations with communities within the area of influence of its projects. Any of the activities provided for in this corporate purpose may be carried out by the Company: (i) directly or as a partner or shareholder in other commercial entities with any corporate purpose, in particular, but not limited to, financial institutions providing traditional and/or digital banking services, and other public utility companies, subject to prior authorization by the Board of Directors regardless of the investment amount, or (ii) through any type of business collaboration agreement, all of the foregoing within or outside the country.

The Company operates 12 hydroelectric power plants, 1 thermal power plant, and 4 solar farms, located in the departments of Cundinamarca, Huila, Cesar, Magdalena, and Atlántico:

Power Plant	Technology	Rated Capacity [MW]*
Guavio	Hydraulic	1,250
Betania	Hydraulic	540
El Quimbo	Hydraulic	400
Guaca	Hydraulics	324
Paraiso	Hidráulica	276
Dario Valencia	Hydraulics	150
Tequendama	Hydraulics	57
Salto II	Hydraulic	35
Charquito	Hydraulics	19
Limonar	Hydraulics	18
Laguneta	Hydraulics	18
Menor Guavio	Hydraulics	10
Termozipa	Thermal	226
Guayepo I & II	Solar	370
La Loma	Lot	150
Foundation	Lot	100
El Paso	Solar	68

*MW in alternating current (AC). Reported to the grid operator - XM.

Note: The Guayepo III solar farm is currently undergoing testing, and the Atlántico solar project is under construction.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

1.2 Gas Sales

Gas sales between January and September 2025 totaled 31.1 Mm3, maintaining the Company's presence among industrial customers, in the regulated market, and in the natural gas for vehicles sector on the Atlantic Coast and in Bogotá, as well as through sales to other marketers and distributors.

In 2025, the Company remains active in all secondary market buying and selling processes through intraday supply and transportation negotiations.

1.3 Business Collaboration Agreements

The Company and Scotiabank Colpatria S.A. entered into an Open Book business collaboration agreement to provide financial products and services to residential and commercial public energy service users, which has been in effect since November 1, 2019, and will terminate once all procedures for the incorporation of a financing company, "NewCo," and the portfolio is transferred to the new company, as established in the Investment Framework Agreement signed on October 31, 2019.

On February 12, 2021, Resolution 0054 of January 26, 2021, issued by the Financial Superintendency of Colombia, became final, authorizing the company to enter into a partnership with Scotiabank Colpatria S.A. and other shareholders, the incorporation of Crédito Fácil Codensa S.A. Compañía de Financiamiento; the company was registered with the Bogotá Chamber of Commerce on March 31, 2021, and this registration has been reported to the Financial Superintendency of Colombia.

On December 10, 2021, the first capitalization was carried out, corresponding to 50% of the total capital contribution agreed upon by the parties. Additionally, the provisional share certificates have been delivered, the shares have been registered in the NewCo's share register, and the initial capital contribution has been credited. This marks the first closing as set forth in "Section 3.03 First Closing" of the Investment Framework Agreement.

On January 28, 2022, the second payment was made, bringing the total capital contribution agreed upon by the parties to 100% (48.99% Enel Colombia S.A. E.S.P. and 51.01% Scotiabank Colpatria S.A.).

A new agreement was signed, effective from October 2023 through October 2029 (6 years), under an Open Book collaboration agreement, as the parties agreed not to proceed with the initiative to operate the Crédito Fácil Codensa business under a new commercial financing company, given the unfavorable market conditions.

As of December 31, 2024, Enel Colombia S.A. E.S.P. and Scotiabank Colpatria S.A. decided not to submit the application for authorization of the operating license for Crédito Fácil Codensa S.A. with the Financial Superintendency of Colombia, due to significant changes in the international and local context that have affected some of the conditions that were taken into account when moving forward with the project to establish the financial entity. Consequently, the corresponding plan for the liquidation of the incorporated company was submitted to the Superintendency. The remaining invested funds in the company were returned to the shareholders through an early distribution in November 2024.

On January 31, 2025, the liquidation of Compañía de Financiamiento Comercial was filed with the Bogotá Chamber of Commerce. Additionally, on February 7, 2025, the process of returning the remaining invested funds to each shareholder was completed. This concludes the liquidation process of Compañía de Financiamiento and the return of funds to the shareholders.

The Crédito Fácil Codensa business will continue to operate under a business collaboration agreement, which was renewed in October 2023 between the Parties, reaffirming the commitment to

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

continue offering financial products and associated benefits to customers. This alliance will enable the continued development of the business model, with a focus on growth, improving the customer experience and benefits, and addressing new needs in a changing and competitive market.

1.4 Legal and Regulatory Framework Strategy and Regulatory Management

The regulatory strategy and management, led by the Regulatory Department, has as its main objective to define, represent, and promote the company's position on sector-specific regulatory and environmental issues before Colombian trade associations and institutions, both at the national and local levels.

The Management team oversees various institutional and regulatory initiatives that contribute to the achievement of the Company's objectives and to the development and evolution of the markets themselves. These initiatives are supported and presented to the relevant entities, either directly or through trade groups and/or associations with which the Company is affiliated, so that they may be taken into account in the development of regulatory and policy adjustments.

In addition, we monitor and track regulatory and policy developments issued by the various authorities responsible for defining policy, regulation, oversight, and control at the national, regional, and local levels, sharing, identifying, and managing potential impacts with the business lines. We also monitor institutional developments that are relevant and may impact business operations.

Regarding public consultation processes, regulatory impact analyses are conducted in coordination with the business lines, and comments on regulatory proposals are managed to define the optimal local strategy. This is achieved by managing relationships with regulatory actors in the country (authorities and related agencies), communicating the impacts, and making proposals that contribute to the development of the sector and the Organization.

Similarly, and taking into account the information published and/or disseminated by government agencies, we review, analyze, share, and disseminate regulatory and institutional agendas so that they can be discussed within the parameters established by each authority for public participation, ensuring that they are taken into account in the development of our business units.

Electric Power

In 1994, the Residential Public Services Act (Law 142) and the Electricity Act (Law 143) were enacted, establishing the general criteria and policies governing the provision of residential public services in Colombia, as well as the procedures and mechanisms for their regulation, control, and oversight. The Electricity Act implements the constitutional framework, regulates the generation, transmission, distribution, and sale of electricity, creates a market-oriented and competitive environment, strengthens the sector, and defines the scope of state intervention. There is free competition in the electricity generation and sales sectors, while the transmission and distribution sectors are treated as monopolies.

The main institution in the electricity sector is the Ministry of Mines and Energy (MME), which, through the Mining and Energy Planning Unit (UPME), develops the National Energy Plan and the Reference Expansion Plan for Generation and Transmission. The Energy and Gas Regulatory Commission (CREG) and the Superintendency of Public Services (SSPD) are responsible, respectively, for regulating and supervising companies in the sector; additionally, the Superintendency of Industry and Commerce is the national authority for competition protection matters.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Energy transactions in the electricity sector are based on the fact that energy suppliers and large consumers can trade energy through bilateral contracts, Long-Term Contracting Auctions (SCLP), and other trading mechanisms established under CREG Resolution 114 of 2018. Additionally, sector participants can trade energy through a short-term market known as the energy exchange, which operates freely according to supply and demand conditions.

Furthermore, to promote the expansion of the system and ensure the availability of energy supply, two mechanisms are in place: i) Firm Energy Obligation (OEF) auctions under the “Reliability Charge” scheme, and ii) long-term contract auctions to promote Non-Conventional Renewable Energy Sources (FNCER).

In the case of OEFs, they are regulated by various CREG resolutions that determine whether auctions are held for existing plants or future projects, such as CREG Resolution 101-017 of 2022, which allows natural gas-fired power plants to participate, CREG 101-004 of 2022, which established the timeframe for allocating Reliability Charge OEFs to existing plants for the periods from December 1, 2023, to November 30, 2024, and December 1, 2024, to November 30, 2025, and CREG 133 of 2021, which proposes defining a competitive framework for the allocation of Firm Energy Obligations to existing plants, which is still under discussion.

In the case of FNCER long-term contract auctions, these are governed by Law 1715 of 2014, Decree 2469 of 2014, and Law 1955 of 2019. The latter, in Article 296, establishes the obligation for energy retailers to purchase a minimum percentage of this type of energy (between 8% and 10%). Current legislation was updated by Law 2099 of 2021, which defines the legal framework for the development of non-conventional renewable energy and, among other things, establishes tax benefits that serve as incentives.

The generation sector consists of companies that own power plants. Electricity generators sell their energy to the wholesale energy market (MEM) at a price determined by competitive bidding processes in the case of rates charged to regulated users, or to large customers known as unregulated users through bilateral contracts.

Transmission companies that operate networks of 220 kV or higher make up the National Transmission System (STN). They must provide access to third parties on equal terms and receive regulated revenue for their services. Transmission revenues include a connection fee that covers installation costs and a usage fee.

Distributors constitute regional natural monopolies with remuneration regulated by the CREG and based on criteria of efficiency and quality in service delivery. Any customer can access the distribution network by paying a connection fee and/or a usage fee.

The Energy and Gas Regulatory Commission (CREG) defines the remuneration methodology for distribution networks. Distribution charges are reviewed every five years and updated monthly in accordance with the Producer Price Index (PPI), in addition to other periodic updates provided for in the regulations.

Below are guidelines related to the 2025 legal and regulatory framework:

In January, the CREG issued Resolution 501 110 of 2024, ruling on the motion for reconsideration filed by Enel Colombia regarding CREG Resolution 501 143 of 2024, resulting in the approval of 92% of the investment plan submitted for the 2023–2027 period, an improvement over the 77% initially approved in Resolution 501 143.

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

During the same month, the CREG published Circular CREG 124 of 2025, which defined the methodology for calculating Service Quality targets for the years 2024 and 2025; this methodology allows for the application of the rules defined in the current regulation, Resolution CREG 015 of 2018.

Also in January, in accordance with CREG Resolution 101 066 of 2024, which established the definition of two shortage prices within the Reliability Charge framework, through CREG Resolution 101 069 of 2025, the CREG issued new rules for settling the reliability charge, taking into account the application of scarcity prices by plant and the existence of a new scarcity price for FNCER and coal-fired plants, thereby amending Annex 7 of CREG Resolution 071 of 2006.

In February, the UPME published Resolution No. 000135 of 2025, which establishes the requirements, procedures, and fees for evaluating applications and issuing certificates that grant access to the tax incentives under Law 1715 of 2014 for FNCE, Energy Efficiency Management, and hydrogen (GEE) projects. The new regulation stipulates that evaluation fees will be calculated based on the investment value and estimated tax benefits. Additionally, the list of goods and services eligible for the incentive includes specific categories for Non-Conventional Energy Sources (FNCE), Energy Efficiency, and hydrogen.

In April, the Ministry of Mines and Energy published Resolution 40140 of 2025, through which it issued transitional guidelines to promote the continuation of generation projects that have an assigned connection point and are in an overlapping status and/or depend on expansion projects. The regulation stipulates that developers may choose to extend the validity of their guarantees, maintaining the coverage value without indexation, except for the reductions established in current regulations, for capacity reserves and/or construction associated with the expansion of the National Transmission System (STN).

During the same month, the CREG published Resolution CREG 101 072 of 2025, which establishes a regulatory framework for the integration of energy communities into the National Interconnected System (SIN), addressing both the technical aspects necessary for their connection and operation, as well as the economic mechanisms for the remuneration of their surplus energy and the marketing of the energy generated, both within the SIN and in the National Energy Zones (ZNI). Amendments are made to existing resolutions, such as CREG Resolutions 091/07, 038/18, and 174 of 2021. In general, the resolution addresses issues related to: connection procedures, metering requirements, operation of electrical assets, information systems, and grid availability, among others.

During the same month, through Resolution 101-073 of 2025, the CREG decided to extend the deadline for applying the exemption from penalties for deviations from the generation schedule of variable plants (including small hydroelectric plants) until the CREG establishes the final methodology. This measure was preceded, since last year, by similar decisions initially through CREG Resolution 101-040/24, which included transitional measures to increase supply during the 2023–2024 El Niño event, with an exemption from penalties for deviations from the generation schedule until June 30, 2024, and with subsequent extensions via CREG Resolutions 101-047/24 and 101-061/24.

In May, the Ministry of the Interior issued a decree which, due to its status as having the force of law, was not subject to public consultation nor passed through Congress; this is Decree 0488 of 2025, which seeks to regulate the functioning of indigenous territories. Among the most significant aspects of this decree is a concept known as “cultural objection,” through which communities could object to an initiative or activity that a third party intends to carry out on their territory, effectively granting them a veto power.

On July 2, 2025, Law 2470 on neighborhood microbusinesses was enacted. The law includes a provision exempting microbusinesses classified as non-residential users from paying special taxes, fees, or surcharges on public utilities.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

In July, the Ministry of Mines and Energy issued Circular 40015 of 2025, thereby resuming electricity exports through any plant in the National Interconnected System (SIN). The decision was based on favorable hydrological conditions, with reservoirs at 82.57% of capacity as of the date of publication, exceeding the expected level of 77.33%. The Ministry noted that, according to available forecasts, rainfall is not expected to fall below the historical average and that there is no risk of failing to meet the storage target of 81.1% by the end of the 2025 winter season.

During the same month, the CREG published Resolution 101-076 of 2025, "Amending Certain Provisions Regarding Guarantees and Advance Payments by Participants in the Wholesale Energy Market." The regulation redefines the calculation of guarantees, incorporating deductions for the assignment of credit rights and using information from the last 30 settled days, which may reduce the amount required from some agents. It also adjusts the deadlines for guarantee approval, extends the operational timeframes for weekly and monthly modalities, authorizes the ASIC (Commercial Exchange System Administrator) to require adjustments based on the monthly settlement, and replaces publication in print media with digital notices. The ASIC was granted 60 days to implement the corresponding operational modifications.

Similarly, in July 2025, the Commission issued Circular CREG 174, requesting the reporting of administration, operation, and maintenance (AOM) expenses for the Distribution activity and announcing changes to the AOM reporting formats, notably including three new subaccounts related to the marketing activity.

On July 31, Law 2515 on Rural Public Goods and Services was enacted, establishing that guidelines will be issued to ensure equitable and continuous access to energy services through both conventional and non-conventional sources. This law promotes the diversification of the energy mix, the expansion of infrastructure, and universal access to energy supply for the rural population.

In August 2025, the Commission issued Resolution CREG 501 126 of 2025, ruling in favor of Enel Colombia S.A. E.S.P., on all claims raised regarding Resolution CREG 501 110 of 2024, approving the Special Construction Units at the requested cost and correcting the identified valuation errors. As a result, an average approval rate of 95% is ultimately achieved.

In August 2025, the Ministry of Mines and Energy issued Resolution 40337 of 2025, establishing the general guidelines for the long-term procurement mechanism for power generation projects using non-conventional renewable energy sources, under a Feed-in Tariff scheme. The regulation aims to incentivize investment in technologies such as offshore wind and geothermal energy by offering revenue stability through compensation between an agreed-upon fixed price and the market price. The mechanism provides for competitive or assigned modalities, depending on technological maturity, and the CREG will have up to 12 months to define the methodology for passing on the cost of the awarded energy to the tariff.

In the same month, the Ministry of Mines and Energy issued Resolution 40358 of 2025, which amends Resolution 40303 of 2022 regarding the coexistence of mining and energy sector projects in cases of partial or total overlap. The new regulation strengthens the technical definitions and georeferenced reporting procedures, which must be available as of December 1, 2025. It specifies the negotiation timelines between projects, the grounds under which a coexistence agreement is not required, and the mechanism for appointing experts when negotiations fail. The expert opinion will be binding and may result in the requirement to sign the Operational Coexistence Agreement, unless economic or financial unfeasibility is demonstrated.

The SIC issued Competition Advocacy Opinion No. 25-267888 of August 2025 on the draft resolution: "Establishing the general criteria for determining remuneration

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

“regarding the marketing of electricity to regulated users in the National Interconnected System.”

Also in August, the CREG published Resolution 101-079 of 2025, “Whereby the expansion auction for the 2029-2030 billing period is convened and regulated,” with the aim of ensuring sufficient firm power in the electric system. The regulation defines the auction schedule, participation requirements, and applicable incentives. Among these, incentives for early entry and benefits for technological renewal projects that contribute to the energy transition stand out. Likewise, specific rules are established for new and existing plants and non-centrally dispatched projects, and provisions of previous resolutions related to the reliability charge and the operation of the SUICC (Unified Information System for Reliability Charge Processes) are updated.

In September 2025, the UPME issued Resolution 749 of 2025, “Establishing the procedure and requirements for the registration of power generation projects to be operated within the National Interconnected System.” The regulation updates and unifies the rules in effect since 2007, defining three registration phases (pre-feasibility, feasibility, and detailed engineering) with specific requirements and set deadlines. It regulates the procedures for reviewing, modifying, and transitioning previous registrations, repealing UPME Resolutions 0520 and 0638 of 2007 and 0143 of 2016.

During the same month, the Ministry of Mines and Energy issued Resolution 40418 of 2025, through which it adopted measures to ensure the supply of fuel gas during the scheduled maintenance of the regasification infrastructure, planned for October 10–14, 2025. The regulation establishes reporting obligations for producers, marketers, and thermal power generators, sets the order of priority for demand (giving priority to essential consumption), and provides that the CREG may establish rules to protect thermal power plants with firm power obligations. In addition, it authorizes the evaluation of the use of LPG (Liquefied Petroleum Gas) as a temporary substitute for natural gas and maintains the obligation to declare availability based on the fuel actually managed.

In accordance with the foregoing, the CREG issued Resolution 101-083 of 2025, through which it adopted transitional measures in the Wholesale Energy Market in connection with maintenance of the regasification infrastructure. The regulation temporarily adjusts the treatment of Firm Energy Obligations for the affected thermal power plants, allows for their forced dispatch, and excludes events resulting from gas rationing from the calculation of the unavailability index. Additionally, it limits thermal generation bids to the cost of the first rationing tier and establishes tie-breaking criteria that prioritize the most efficient plants.

In the same month, September 2025, the CREG published Circular CREG 189 of 2025, inviting interested parties to submit observations, comments, and suggestions on the document “Review of the regulatory framework applicable to public tenders and proposal for the reconfiguration of the long-term contract market,” which proposes three alternatives for the creation of a new mechanism to enable long-term energy contracting between generators and suppliers under conditions of competition, transparency, and efficiency, thereby reducing the exposure of regulated demand to exchange price volatility.

The Energy and Gas Regulatory Commission (CREG) published Resolution CREG 101 082 of 2025 “Amending Resolution CREG 101 067 of 2024,” which establishes a permanent energy purchase mechanism for companies under intervention, limited to those under administration or in liquidation, allowing for successive direct negotiations until the date the SSPD assumes control. The first period may take place within the first three (3) months following the SSPD’s assumption of control, and to initiate subsequent periods of direct negotiation, at least six (6) months must have elapsed from the end of the previous direct negotiation period.

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

Environmental Issues

In environmental matters, Law 99 of 1993 provides the framework and guidelines for environmental policy in Colombia by incorporating the elements of the Rio Declaration, establishing the Ministry of the Environment, as well as 16 Regional Autonomous Corporations, restructuring the 18 existing ones, and amending legislation regarding environmental permits, fees, water usage charges, the allocation of financial resources for environmental management, and penalties for violations of environmental regulations.

Likewise, it established the National Environmental System (SINA), which is the set of regulations, resources, programs, and institutions that enable the implementation of the general environmental principles contained in the Law.

Similarly, Decree 1076 of May 26, 2015, compiles the environmental regulations issued by the National Government, specifically all current regulatory decrees that implement environmental laws, with the aim of preventing regulatory fragmentation.

The content is divided into three sections (books):

1. Structure of the environmental sector,
2. Regulatory framework of the environmental sector, and
3. Final provisions.

Section (Book) 2 sets forth regulations for the use, management, and administration of natural resources, as well as financial, economic, and tax instruments and the penalty regime.

Law 2169 of 2021, known as the Climate Action Law, promotes the country's low-carbon development by establishing minimum targets and measures regarding carbon neutrality and climate resilience for the sectors, thereby giving legal status to the NDC2020 (2020 Nationally Determined Contribution), which seeks to implement short-, medium-, and long-term strategies to conserve and protect the country's natural resources, achieve carbon neutrality, and reduce greenhouse gas (GHG) emissions. It proposes that by 2030, actions be completed to achieve zero deforestation, reduce black carbon emissions by 40%, reaffirm the goal of reducing GHG emissions by 51%, and/or achieve carbon neutrality by 2050.

In 2023, the Special Administrative Unit of the National Tax and Customs Directorate (DIAN) issued Resolution 000012, "Whereby the rates of the National Tax on Gasoline and Diesel Fuel, and the carbon tax, are adjusted." It is essential to note that in Article 1. Tax Base and Rate of the National Tax on Gasoline and Diesel Fuel, the percentages of diesel-biofuel blends for use in diesel engines remain unchanged; however, the rate at which they are taxed differs from that in Resolution 19 of 2022, and in Article 2. Tax Base and Rate of the National Carbon Tax, solid coal is included in the tax.

In support of Climate Change Management, it is important to note that the Cundinamarca Departmental Assembly issued Ordinance 0112/2023 in June 2023, "Whereby the Public Policy for Comprehensive Climate Change Management of the Department of Cundinamarca 2023–2050 is adopted, and other provisions are enacted." This was done with the aim of permanently coordinating strategies with the National Climate Change System (SISCLIMA) for the implementation and monitoring of public policy through the Intersectoral Commission on Climate Change (CICC) and at the territorial level under the guidance of the Central Eastern Andean Regional Node.

Likewise, the Ministry of Mines and Energy published two sectoral climate change documents: "Guidelines for the Formulation of Comprehensive Corporate Climate Change Management Plans for the Mining Sector (PIGCCE)" and the "Guide for the Identification, Analysis, and Assessment of Disaster Risks."

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

"in the mining and energy sector—Practical Implementation," which are intended to serve as a guide for the sector in establishing Climate Change Management Plans.

The Ministry of Environment and Sustainable Development issued Resolution 418 of 2024, which regulates the administration of the National Registry of Greenhouse Gas Emissions and Removals.

At the district level, various regulations on climate change have been developed and published for the year 2023. Notable among these are the CONPES Document on Public Policy for Climate Action 2023–2050 with its respective Action Plan, as well as Resolution 1545 of 2023, which establishes vehicle labeling.

Meanwhile, the National Development Plan 2022–2026 was enacted as law on May 19, 2023 (Law 2294); Article 32 amends Article 10 of Law 388 of 1997, which updates the determinants of land use planning and their order of precedence, establishing at Level 1—the highest priority—the determinants related to conservation, environmental and ecosystem protection, the water cycle, natural resources, the prevention of threats and disaster risks, climate change management, and food sovereignty.

The President of the Republic signed into law Law 2273 of 2022, which approves the regional agreement on access to information, public participation, and access to justice in environmental matters in Latin America and the Caribbean, adopted in Escazú, Costa Rica.

The Congress of the Republic enacted the Law on Environmental Liabilities (Law 2327 of 2023), which includes a definition of environmental liabilities and provisions for their management and the establishment of national-level bodies, led primarily by the Ministry of the Environment. It is stipulated that, within one year of the law's entry into force, guidelines must be established for the formulation, implementation, and evaluation of a public policy, based on a preliminary assessment of environmental liability management, with an action plan and monitoring to be carried out by the National Planning Department, the Ministry of Health, and the Ministry of the Environment.

Likewise, as part of Colombia's commitments to the OECD (Organization for Economic Cooperation and Development), the Ministry of Environment and Sustainable Development issued Resolution 0839 of 2023, which establishes the Pollutant Release and Transfer Register (PRTR), through which various sectors must report information related to their environmental performance, and this information will be made public.

In order to advance the Just Energy Transition, the Ministry of Environment and Sustainable Development has issued Decree 0852 of 2024, which amends the authority to grant environmental licenses for non-conventional energy projects. The Decree reduces the capacity of NCE projects falling under the jurisdiction of the ANLA from 100 MW to 50 MW, while projects ranging from 10 MW to less than 50 MW will fall under the jurisdiction of the Corporations.

The Congress of the Republic amends the environmental penalty regime through Law 2387 of 2024; among the most significant changes is the increase in monetary penalties, which rise from 5,000 to 100,000 times the current legal monthly minimum wage.

In October 2024, the Ministry of Environment and Sustainable Development issued Decree 1275, which has the force of law and establishes the regulations required for the operation of indigenous territories in environmental matters, as well as the development of the environmental powers of indigenous authorities and their effective coordination with other authorities and/or entities.

In December 2024, the Ministry of Environment and Sustainable Development adopted the terms of reference for the preparation of the technical study supporting the request to remove areas from national and regional forest reserves

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

at the national and regional levels, for the development of activities declared by law to be of public utility or social interest, through Resolution 1075 of December 11, 2024.

On July 2, 2025, Law 2469 was enacted regarding the incorporation of wetlands into the Disaster Risk Management System and the National Climate Change System; depending on the regulations subsequently issued, this could entail additional measures regarding the management of reservoirs in the country.

On July 10, 2025, Law 2476 on Green Cities was enacted, establishing guidelines to strengthen risk management and adaptation to climate change. Among the various strategies are campaigns that local governments must carry out to promote the efficient and rational use of energy.

Natural Gas

Regulation in the natural gas sector is geared toward meeting the objectives defined in Law 142 of 1994: i) guaranteeing service quality to ensure an improved quality of life for users, ii) the ongoing expansion of coverage, iii) the continuous and uninterrupted provision of service, iv) efficient service delivery, v) freedom of competition and the prevention of the abusive use of a dominant position.

Since the issuance of Decree 2100 of 2011, regulations have been enacted specifically designed to ensure and guarantee supply, reliability, and service continuity in the natural gas sector. In this regard, regulatory instruments have been established to incentivize imports and increased gas production, standardize contractual arrangements to ensure the firm supply of essential demand, define negotiation mechanisms that promote competition and efficient pricing, and create and consolidate a market operator to ensure timely access to operational and commercial information in the sector.

The CREG has implemented this through the issuance of Resolution 089 of 2013, which regulates commercial aspects of the natural gas wholesale market as part of the natural gas operating regulations. Likewise, according to studies conducted by the CREG, and given the concentration of the natural gas market, this resolution is necessary to promote competition among market participants by designing mechanisms that foster greater market transparency and liquidity, and to address the need to promote a more efficient use of gas supply and transportation infrastructure.

Furthermore, based on the analysis, monitoring of transactions, and results of negotiations in the natural gas market, in August 2017 the CREG, through Resolution 114, adjusted certain aspects related to the operation of the wholesale natural gas market and consolidated Resolution CREG 089 of 2013 with all its adjustments and amendments.

Continuing its evaluation and seeking adjustments to the natural gas market, and as a result of the consultation process, analysis, and feedback from market participants, the CREG published Resolution 021 of 2019 on February 20, 2019, which amends Resolution 114 of 2017, highlighting the following key adjustments: it provides flexibility regarding the duration, start date, and end date of firm bilateral contracts in the secondary market; it introduces a contract with interruptions for bilateral negotiation in the secondary market; it introduces the conditional firm transportation contract in the secondary market; it makes the start date of long-term contracts negotiated bilaterally in the primary market more flexible; it incorporates supply contracts with conditional firmness and a gas purchase option in the primary gas supply market.

The following are guidelines related to the 2025 legal and regulatory framework:

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

In January 2025, the CREG published Resolution 102-015 of 2025, "Regulating Commercial Aspects of Natural Gas Supply in the Wholesale Market," which had previously been subject to public consultation through Regulatory Proposal 702-003 of 2022. This new regulation repeals the previous rule issued in CREG Resolution 186 of 2020, establishing improvements in areas such as (i) greater transparency and oversight, reducing the risk of anti-competitive practices; (ii) the definition of new types of contracts offering options with varying levels of firmness and payment commitments;

(iii) strengthening of the Secondary Market, promoting market liquidity and transparency, and reducing barriers for new participants; and (iv) adaptation to recent regulations, aligning the provisions with Decree 1467 of 2024, which introduced changes to definitions and trading guidelines.

In August 2025, the CREG issued Resolution 102-018 of 2025, which clarifies the new wholesale trading regulations (Resolution 102-015 of 2025). The regulation clarifies the conditions for negotiating and registering supply contracts that require physical backing, details the application of the proportional suspension rule for domestic sources, incorporates the concept of an exempting event within the limits of permissible suspension, and formalizes the pro-rata allocation for contracts with fractional durations. It also recognizes the flexibility of the 120-hour rule applicable to floating regasification infrastructure (FSRU).

2. Submission Guidelines

The Company presents its separate condensed interim financial statements in Colombian pesos, and the amounts have been rounded to the nearest thousand pesos (COP\$000), unless otherwise indicated.

The separate condensed interim financial statements include comparative information for the prior period.

The accounting principles applied in their preparation are as follows:

2.1. Accounting Principles

The separate condensed interim financial information for the three- and nine-month periods ended September 30, 2025, and 2024, has been prepared in accordance with International Accounting Standard 34 (IAS 34) – Interim Financial Reporting, contained in the Accounting and Financial Reporting Standards accepted in Colombia (NCIF), established by Law 1314 of 2009, regulated by Single Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, 938 of 2021, 1611 of

2022, and 1271 of 2024. Group 1 NCIFs are based on the full International Financial Reporting Standards (IFRS), issued and officially translated into Spanish by the International Accounting Standards Board (IASB). In addition, they take into account the requirements of the Colombian Financial Superintendency for reporting purposes as issuers.

The Company has applied the following exceptions to these separate condensed interim financial statements:

- **Title 4, Special Plans, of Chapter 1 of Decree 2420 of 2015, as amended by Article 3 of Decree 2131 of 2016:**

The determination of post-employment benefits for future retirement or disability pensions shall be made in accordance with the requirements of IAS 19; however, it requires the disclosure of the calculation of pension liabilities in accordance with the parameters established in Decree 1625 of 2016,

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

Sections 1.2.1.18.46 et seq., and, in the case of partial pension conversions in accordance with the provisions of paragraph 5 of Section 2.2.8.8.31 of Decree 1833 of 2016, reporting the variables used and the differences from the calculation performed under the technical framework of the NCIF.

- **Decree 2496 of December 2015, Article 11(2):**

Investments in subsidiaries by parent entities must be recognized in the separate financial statements in accordance with the equity method (Article 35 of Law 222), as described in IAS 28.

The separate condensed interim financial statements do not include all the information or disclosures required for annual financial statements. However, explanatory notes are included regarding events and transactions that are significant for understanding the changes in the Company's financial position and results since the presentation of its annual financial statements. Therefore, these separate condensed interim financial statements should be read in conjunction with the separate financial statements as of December 31, 2024.

The Company belongs to Group 1 in accordance with the definitions set forth in Decrees 2784 of December 28, 2012, and 3024 of December 27, 2013; as required, the Company issued its first comparative financial statements under NCIF as of December 31, 2015.

These separate condensed interim financial statements have been prepared on a going concern basis using the cost method, except, in accordance with NCIF, for assets and liabilities that are recorded at fair value.

The preparation of the separate condensed interim financial statements in accordance with NCIF requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying accounting policies.

The Company does not have any transactions of a cyclical, seasonal, or occasional nature that must be disclosed separately in the separate condensed interim financial statements.

These separate condensed interim financial statements were prepared to comply with the legal requirements applicable to the Company as a separate legal entity; certain accounting principles may differ from those applied in the consolidated condensed interim financial statements, and furthermore, they do not include the adjustments or eliminations necessary for the presentation of the consolidated condensed interim statement of financial position and the consolidated statement of comprehensive income of the Company and its subsidiaries.

Consequently, the separate condensed interim financial statements should be read in conjunction with the consolidated condensed interim financial statements of Enel Colombia S.A. E.S.P. and its subsidiaries.

For legal purposes in Colombia, the separate condensed interim financial statements are the primary financial statements.

2.2 Accrual basis of accounting

The Company prepares its separate condensed interim financial statements using the accrual basis of accounting, except for cash flow information.

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

2.3 New standards incorporated into the accounting framework accepted in Colombia, effective as of January 1, 2025

Colombian regulations have updated the technical framework of the Accounting and Financial Reporting Standards accepted in Colombia, primarily incorporating IFRS 17 Insurance Contracts, which becomes effective as of January 1, 2025, allowing for early adoption.

The Company has not early adopted these standards in the preparation of these separate condensed interim financial statements and does not expect any significant impacts from their application, given that it has not identified any insurance contracts.

2.4 Estimates and Relevant Accounting Policies

In preparing the separate condensed interim financial statements, certain estimates made by the Company's management have been used to quantify some of the assets, liabilities, revenues, expenses, and commitments recorded therein.

The estimates relate primarily to:

- The assumptions used in the actuarial calculation of liabilities and obligations to employees, such as discount rates, mortality tables, and salary increases, among others.
- The useful lives of intangible assets and property, plant, and equipment.
- The expected credit loss on trade receivables and other financial assets.
- The assumptions used to calculate the fair value of financial instruments.
- Revenue from delivered but unbilled energy derived from distribution activities, which arises from the provision of energy services, as consumption readings for each billing cycle remain pending; these are estimated using judgmental criteria for their determination.
- Estimated revenues and expenses from generation activities, which primarily stem from energy sales through bilateral contracts in the wholesale and unregulated markets, the energy exchange, the secondary frequency regulation service (AGC), and the reliability charge; as well as the energy purchases necessary to fulfill such contracts; which are estimated using judgmental criteria for their determination.
- Changes in revenue resulting from rate adjustments, in accordance with regulatory updates.
- The probability of occurrence and the amount of uncertain or contingent liabilities.
- Future disbursements for environmental commitments arising from the environmental license, primarily for new projects, as well as the discount rates to be used.
- The tax results, which will be reported to the respective tax authorities in the future, that have served as the basis for recording the various balances related to income taxes in these separate condensed interim financial statements.
- The decommissioning obligation, when there is a legal requirement to do so, is estimated based on the useful life of the power plant and/or the wind farm.

Judgments and estimates have been made based on the information available as of the date of issuance of these separate condensed interim financial statements for general purposes; future events may require these to be adjusted upward or downward in subsequent periods, with such adjustments being made

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

a prospective basis, recognizing the effects of the change in judgment or estimate in future interim and/or annual financial statements.

3. Accounting policies

3.1 Accounting policies applicable to the separate condensed interim financial statements

These separate condensed interim financial statements follow the same accounting policies and methods of calculation applied in the financial statements for the year ended 2024.

4. Cash and cash equivalents

	As of September 30, 2025	As of December 31, 2024
Bank balances	\$ 731,130,678	\$ 750,262,289
Other cash and cash equivalents, net (*)	94,370,625	146,801,045
Cash on hand	17,836	-
	\$ 825,519,139	\$ 897,063,334

The breakdown of cash and cash equivalents in pesos by currency type presented above is as follows:

	As of September 30, 2025	As of December 31, 2024
Colombian pesos	\$ 817,594,608	\$ 887,149,801
US Dollars	7,924,531	9,913,533
	\$ 825,519,139	\$ 897,063,334

Balances denominated in foreign currency are expressed in Colombian pesos at the representative exchange rates as of September 30, 2025, and December 31, 2024, of \$3,901.29 and \$4,409.15 per US\$1, respectively.

The decrease in cash and cash equivalents of \$(71,544,195) is due to: collections of \$9,852,379,251; payments to suppliers of \$(6,905,980,778), a financial loan and payment of interest and debt of \$(1,617,973,000), dividend payments of \$(888,516,221), income tax payments of \$(655,819,650), and other items of \$144,366,203.

(*) Cash and cash equivalents consist primarily of collective portfolios corresponding to routine daily transactions carried out by the treasury department for these entities, with the aim of channeling funds from collections and making them available for the management of the Company's short-term liquidity, as well as for the creation of TIDIS for tax payments. The decrease from September 2025 compared to December 2024 is primarily due to the fact that the collective portfolios hold fewer funds for the management of daily operations.

Cash and cash equivalents are held primarily in banks and financial institutions rated between AA+ and AAA by rating agencies (Standard & Poor's, Fitch Ratings).

As of September 30, 2025, and December 31, 2024, the Company utilizes bank guarantees that enable it to back energy purchase transactions, guaranteeing payment to suppliers.

As of September 30, 2025, the amount of the allowance for impairment of cash and cash equivalents is \$12,683.

The following table details the changes in liabilities arising from financing activities as of September 30, 2025, and 2024, including those changes that represent cash flows and those that do not represent cash flows.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	Cash Flows			Non-cash changes				
	Balance as of January 1, 2025	Amounts from	Repayment of loans and interest	Other amounts	Accrued interest	Lease agreements	MTM valuation	Balance as of September 30, 2025
Bank loans and obligations	\$8,095,165,099	\$760,644,000	\$ (1,706,850,805)	\$ 1,549,487	\$620,197,524	\$ -	\$ -	\$7,770,705,305
Bonds	1,745,170,339	-	(671,766,195)	55,840	103,478,709	-	-	1,176,938,693
Lease liabilities	240,939,672	-	(55,360,844)	6,521,508	20,700,199	24,517,035	-	237,317,570
Derivative instruments	2,832,573	22,060,540	-	(39,177,174)	-	-	21,476,408	7,192,347
Total liabilities from financing activities	\$10,084,107,683	\$ 782,704,540	\$ (2,433,977,844)	\$ (31,050,339)	\$ 744,376,432	\$24,517,035	\$21,476,408	\$ 9,192,153,915

	Cash flows			Non-cash changes				
	Balance as of January 1, 2024	Amounts arising from	Repayment of loans and interest	Other amounts	Accrued interest	Lease agreements	Mark-to-market valuation	Balance as of September 30, 2024
Bank loans and obligations	\$6,635,299,682	\$ 1,510,000,000	\$ (2,183,835,018)	\$ 1,549,488	\$655,431,352	\$ -	\$ -	\$6,618,445,504
Bonds	2,450,471,339	-	(855,781,337)	72,682	151,513,248	-	-	1,746,275,932
Lease liabilities	221,210,897	-	(53,352,607)	1,544,844	20,813,410	53,511,993	-	243,728,537
Derivative instruments	78,183,734	20,351,649	-	(57,648,607)	-	-	(29,815,019)	11,071,757
Total liabilities from financing activities	\$9,385,165,652	\$ 1,530,351,649	\$ (3,092,968,962)	\$ (54,481,593)	\$ 827,758,010	\$53,511,993	\$ (29,815,019)	\$8,619,521,730

5. Other financial assets

	As of September 30, 2025		As of December 31, 2024	
	Current	Non-current	Current	Non-current
Trusts	\$56,072,374	\$ -	\$ 19,429,873	\$ -
<i>Trusts (1)</i>	56,072,878	-	19,430,133	-
<i>Impairment of trusts*</i>	(504)	-	(260)	-
Judicial seizures (2)	28,977,234	-	2,545,921	-
<i>Judicial attachments</i>	29,029,264	-	2,552,121	-
<i>Impairment of judicial liens*</i>	(52,030)	-	(6,200)	-
Hedging derivatives (3)	10,942,774	-	50,385,716	18,716,231
Other assets (4)	4,338,956	-	6,011,832	-
Energy derivatives market guarantees (5)	118,613	-	(163,460)	-
Financial investments—unlisted companies or those with low liquidity (6)	-	56,287	-	162,299
	\$ 100,449,951	\$56,287	\$78,209,882	\$18,878,530

(*) See Note 7, Item 3; this amount is part of the impairment of the general model.

(1) As of September 30, 2025, and December 31, 2024, the balance of the trusts is detailed below:

	As of September 30, 2025	As of December 31, 2024
Alianza_Guacamayas Trust (a)	\$ 22,928,880	-
BBVA_PtarSibate Trust (b)	11,285,242	-
Fidupervisora Huila Trust	8,279,092	8,089,178
Fideicomiso Popular_Mesitas (c)	4,558,459	-
BBVA Tominé Reservoir Trust	2,796,490	5,216,596
BBVA Muña Reservoir Trust	1,892,890	1,500,197
Fidupervisora Maicao-Guajira Trust	1,797,256	1,396,142
Fidupervisora Quimbo Trust	768,896	1,887,302
ZOMAC Project Guarantee Trust	568,000	551,014
Silvania Guarantee Trust	356,386	338,923
Fidupervisora Perimeter Road Quimbo Trust	250,071	251,308
Popular Trust_Interv Medina (d)	225,458	-

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	As of September 30, 2025	As of December 31, 2024
Fideicomiso Popular_Grcia Sylvania (e)	193,727	-
Fideicomiso Popular_Paratebueno	172,031	199,473
Total	\$ 56,072,878	\$ 19,430,133

- (a) On May 29, 2025, the Alianza Fiduciaria Trust was established under a tax-for-works arrangement for the road rehabilitation of Guacamayas, Huila.
- (b) In September 2025, the BBVA PTAR Sibaté Trust was registered for the administration and payment of the works.
- (c) On June 20, 2025, the autonomous trust fund for the administration of Enel Colombia S.A. E.S.P. was established with Fidupopular to make payments to the municipality of Mesitas del Colegio.
- (d) In September 2025, the Fidupopular Medina Trust was established under the “works-for-taxes” framework to cover the costs of the supervision of Agreement OXI-722-Medina.
- (e) In September 2025, the Fidupopular Sylvania Trust was established under the “works-for-taxes” framework to provide technological equipment to the Municipality of Sylvania.

The Company’s existing trusts have a specific purpose and back obligations contracted for key business projects, which clarify their intended use. The amounts in the above breakdown are presented without impairment.

- (2) As of December 31, 2024, the Company had \$2,552,121 in court deposits as collateral for 49 legal proceedings; during 2025, there were refunds on 11 cases, totaling \$(10,226,723), and payments were made in the amount of \$36,703,866, resulting in a balance as of September 30, 2025, of \$29,029,264 for a total of 55 cases.

The following table lists court deposits and refunds by bank:

Bank	As of September 30, 2025	As of December 31, 2024
Bancolombia S.A.	\$ 12,120,407	\$ 1,158,232
Itaú Corpbanca Colombia S.A.	7,706,876	2,119,321
BBVA Colombia S.A.	5,871,984	18,701,442
GNB Sudameris S.A.	4,192,813	-
Citibank Colombia S.A.	1,710,149	2,461
Banco de Bogotá S.A.	1,198,895	1,283,567
Scotiabank Colpatria S.A.	950,250	687,724
Banco Davivienda S.A.	711,323	1,979
Banco Caja Social S.A.	140,772	4,336
AV Villas Bank, Inc.	115,930	12,499
Banco Agrario de Colombia, Inc.	66,547	13,884
Banco de Occidente S.A.	36,791	2,371,000
Banco Santander Colombia S.A.	3,406	3,406
Cundinamarca Energy Company S.A. E.S.P.	802	802
	\$ 34,826,945	\$ 26,360,653

Reimbursement from the Court Entity	As of September 30, 2025	As of December 31, 2024
BBVA Colombia S.A.	\$ (2,984,506)	\$ (17,591,764)
Bancolombia S.A.	(1,030,922)	(1,083,332)
Banco de Bogotá S.A.	(786,531)	(786,531)
Citibank Colombia S.A.	(567,974)	-
Scotiabank Colpatria S.A.	(426,293)	(427,905)

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Reimbursement from the Court				
Banco Davivienda S.A.			(1,455)	-
Itaú Corpbanca Colombia S.A.			-	(2,000,000)
Banco de Occidente, Inc.			-	(1,919,000)
Subtotal refund			\$ (5,797,681)	\$ (23,808,532)
Total Net			\$ 29,029,264	\$ 2,552,121

(3) As of September 30, 2025, the Company has eight (8) cash flow hedging derivatives and two (2) interest rate swaps designated as at fair value through profit or loss, as follows:

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	Current
Swap	Interest Rate Hedge for IBR-Indexed Debt	Scotiabank Colpatría S.A.	Cash Flow Hedge	05/14/2026	400,000,000	COP	3M IBR	\$ 9,428,907
Forward	Investments/Project	Citibank Colombia S.A.	Cash Flow Hedge	10/30/2025	16,818,152	USD	3,915.22	369,648
Swap	IBR Interest Rate Hedge	Citibank Colombia S.A.	Cash Flow Hedge	10/15/2025	1,211,157,000	COP	3M IBR	266,427
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	10/30/2025	10,807,937	USD	3,915.22	237,549
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	10/30/2025	8,333,327	USD	3,915.22	183,159
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	11/26/2025	7,571,864	USD	3,929.62	165,158
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	10/30/2025	5,549,679	USD	3,915.22	121,977
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	10/30/2025	3,598,424	USD	3,915.22	79,090
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	10/30/2025	1,291,116	EUR	4,581.02	67,781
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	10/30/2025	1,050,000	USD	3,915.22	23,078
Total valuation								\$ 10,942,774

As of December 31, 2024, the Company had twenty-nine (29) cash flow hedging derivatives and two (2) interest rate swaps recorded at fair value as follows:

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	As of December 31, 2024	
								Current	Non-Current
Forward	Investments/Project	Credit Agricole	Cash Flow Hedge	01/31/2025	25,500,000	USD	4,068.45	\$ 9,057,742	\$ -
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	05/30/2025	20,000,000	USD	4,101.50	7,646,268	-
Forward	Investments/project	Goldman US	Cash Flow Hedge	04/30/2025	20,000,000	USD	4,100.80	7,353,147	-
Forward	Investments/project	Credit Agricole	Cash Flow Hedge	March 31, 2025	20,000,000	USD	4,099.50	7,085,961	-
Swap	IBR-linked debt interest rate hedge	Citibank Colombia S.A.	Cash Flow Hedge	10/15/2025	1,211,157,000	COP	3M IBR	5,739,922	-
Forward	Investments/project	BNP Paribas	Cash Flow Hedge	01/31/2025	17,000,000	USD	4,228.50	3,340,610	-
Forward	Investments/project	BNP Paribas	Cash Flow Hedge	02/28/2025	16,300,000	USD	4,236.50	3,314,854	-
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	03/28/2025	8,045,054	USD	4,293.94	1,308,499	-
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	April 30, 2025	17,000,000	USD	4,434.14	763,989	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	July 1, 2025	934,512	USD	4,056.96	411,157	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	July 1, 2025	934,512	USD	4,056.96	411,157	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	June 3, 2025	928,387	USD	4,042.23	409,332	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	June 3, 2025	928,387	USD	4,042.23	409,332	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	01/31/2025	848,089	USD	3,982.72	373,387	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	01/31/2025	848,089	USD	3,982.72	373,387	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	03/31/2025	825,504	USD	4,010.65	363,736	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	03/31/2025	825,504	USD	4,010.65	363,736	-
Forward	FX.Payment.Hedge.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	04/30/2025	761,087	USD	4,026.86	334,829	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	04/30/2025	761,087	USD	4,026.86	334,829	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	02/28/2025	702,421	USD	3,996.16	309,344	-
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	02/28/2025	702,421	USD	3,996.16	309,344	-
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	04/29/2025	9,003,303	USD	4,465.97	121,606	-
Forward	Hedging.FX.Payment.CERE	BNP Paribas	Cash Flow Hedge	2/01/2025	493,000	USD	4,273.50	66,875	-
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	01/31/2025	5,549,679	USD	4,417.84	48,333	-
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	01/31/2025	5,331,461	USD	4,417.84	46,433	-
Forward	Investments/project	Citibank Colombia S.A.	Trading	03/20/2025	2,965,202	USD	4,445.59	28,419	-
Forward	Investments/project	Citibank Colombia S.A.	Trading	01/16/2025	2,651,649	USD	4,409.09	23,566	-
Forward	Investments/project	Citibank Colombia S.A.	Trading	02/20/2025	2,286,794	USD	4,428.69	21,675	-
Forward	Investments/project	Citibank Colombia S.A.	Trading	01/16/2025	1,502,144	COP	4,409.09	13,350	-
Forward	Investments/project	Citibank Colombia S.A.	Cash Flow Hedge	April 30, 2025	71,078	USD	4,467.51	897	-

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	As of December 31, 2024	
								Current	Non-Current
Swap	Interest Rate Hedge IBR debt	Scotiabank Colpatría S.A.	Cash Flow Hedge	05/14/2026	400,000,000	COP	3M IBR	-	18,716,231
Total valuation								\$ 50,385,716	\$ 18,716,231

- (4) As of September 30, 2025, and December 31, 2024, this corresponds to the estimated receivable for interest on the IBR-indexed debt interest rate hedge swap.
- (5) The increase corresponds to the settlement of actual energy from trading, which generated a positive effect in the third quarter of 2025.
- (6) Financial investments in unlisted companies are:

Equity securities	Economic Economic	Common Common	% Ownership	As of September 30, 2025	As of December 31, 2024
Derivex S.A.	Commercial	51,348	5%	\$ 49,969	\$ 155,981
Minor equity interests in other companies	Energy			6,318	6,318
Electrificadora del Caribe, Inc. (E.S.P.)	Energy	2,500	20%	-	-
				\$ 56,287	\$ 162,299

6. Other non-financial assets

	As of September 30, 2025		As of December 31, 2024	
	Current	Non-current	Current	Non-current
Advances for the purchase of goods (1)	\$66,311,892	\$ 155,325	\$63,882,047	\$ 155,325
Prepaid expenses (2)	9,573,286	-	376,898	-
Employee benefits from loans (3)	2,735,399	41,217,370	3,437,092	39,156,228
AFRP VAT tax credit (4)	-	176,031,744	-	193,110,332
Other accounts receivable	-	95,092	-	95,092
	\$78,620,577	\$217,499,531	\$67,696,037	\$232,516,977

- (1) Current advances correspond to funds deposited with XM S.A. E.S.P. for the trading of energy contracts on the exchange with other market participants in the amount of \$53,424,590 (\$51,021,899 in 2024), Savino del Bene Colombia S.A.S. for \$6,977,918 (\$2,863,781 in 2024), Banco Av Villas S.A. for \$4,612,201 (\$4,377,311 in 2024), and advance payments to other suppliers for \$1,297,183 (\$5,619,056 in 2024). The non-current balance, amounting to \$155,325 corresponds to an advance payment made to Ecobalance Technologies S.A.S. for the purchase of floating solar panels for the El Quimbo project.
- (2) This corresponds to: i) Amortization of civil liability, extra-contractual, all-risk, and environmental insurance policies, primarily with Mapfre Seguros General de Colombia, Seguros Colpatría S.A., and SBS Seguros Colombia, in the amount of \$6,602,781; and ii) Prepaid employee health insurance in the amount of \$2,970,505.

Additionally, the amortization of the balance of special contributions to the Superintendency of Residential Public Services and the Energy Regulatory Commission was completed.

- (3) This reflects the recognition of prepaid interest on zero-interest loans to employees; therefore, the Company discounts future cash flows at the market rate, recognizes the difference between the market rate and the agreed-upon rate as prepaid interest, and amortizes it over the life of the loan.
- (4) The decrease is primarily due to VAT payments on investment projects. Article 83 of Law 1943 of 2018 created the opportunity for companies to access

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

a tax credit on the VAT paid on the acquisition, construction, or formation and importation of productive tangible fixed assets, including associated services to bring them into working condition. To claim this income tax credit, the Company met three requirements: (i) that it be a productive tangible fixed asset, (ii) that the VAT be paid, (iii) that the asset be depreciating.

7. Trade accounts and other accounts receivable, net

	As of September 30, 2025		As of December 31, 2024	
	Current	Non-current	Current	Non-current
Trade accounts, gross, (1)	\$2,126,059,793	\$ 9,623,518	\$ 2,146,541,920	\$ 11,550,338
Other accounts receivable, gross (2)	97,177,401	214,116,208	108,581,344	62,998,458
Total trade and other accounts receivable, gross	2,223,237,194	223,739,726	2,255,123,264	74,548,796
Allowance for impairment of trade accounts (3)	(343,894,453)	(9,623,518)	(282,780,937)	(11,550,338)
Allowance for impairment of other accounts receivable (3)	(15,714,244)	(17,889,829)	(12,216,309)	(11,704,924)
Total trade accounts and other accounts receivable, net	\$1,863,628,497	\$ 196,226,379	\$ 1,960,126,018	\$ 51,293,534

- (1) As of September 30, 2025, and December 31, 2024, accounts receivable from the distribution business totaled \$1,569,147,423 and \$1,615,035,930, respectively, corresponding mainly to the regulated market customer portfolio of \$1,089,856,080 and \$1,002,355,133, work for private individuals of \$115,111,678 and \$188,585,425; the public lighting portfolio of \$101,401,501 and \$65,269,995; the regulatory schemes portfolio of \$59,908,010 and \$147,249,976; and the infrastructure portfolio of \$10,446,199 and \$9,160,787.

Accounts receivable from the distribution business show a decrease compared to December 2024, primarily in the regulatory schemes portfolio by \$(87,341,966), which is mainly due to the payment from the Ministry of Mines and Energy in May for \$82,411,415 and the portfolio of subsidies and contributions receivable; and work for private customers by \$(73,473,747).

Additionally, there was an increase in the regulated market customer portfolio of \$87,500,947 (an increase in both revenue and estimates in each category); in the public lighting portfolio of \$36,131,506; and in the infrastructure portfolio of \$1,285,412.

As of September 30, 2025, in the amount of \$556,912,370, and as of December 31, 2024, in the amount of \$531,505,990, accounts receivable from the generation business consist, respectively, of: wholesale market customers, with an estimated portfolio of \$252,868,149 and \$224,033,544; billed for \$38,904,978 and \$31,652,252; as well as customers in the unregulated market with an estimated portfolio of \$195,281,044 and \$224,010,882; billed at \$30,418,774 and \$37,371,472.

Additionally, a gas portfolio of \$5,253,785 and \$6,151,217; ash sales of \$0 (due to environmental restrictions, no ash sales have been made since April) and \$14,857; other revenues of \$21,258,323 and \$8,271,766; and as of September 2025, the estimated stock portfolio is \$12,927,317.

Accounts receivable from the generation business show an increase, mainly due to changes in:

- An increase in wholesale market estimates of \$28,834,605 and in the billed portfolio of \$7,252,726; this is driven by a higher volume of energy sold, amounting to 130.41 GWh (876.29 GWh in September 2025 versus 745.88 GWh in December 2024) and by changes in contracts; Additionally, with a lesser impact, there is a decrease in the weighted price of \$(25.01)/

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

kWh, with a weighted rate of \$293.99/kWh in September 2025 versus a weighted rate of \$319/kWh in December 2024 (including auction and surplus contracts).

- A reduction in the non-regulated estimate of \$(28,729,838) and in the billed portfolio of \$(6,952,698), resulting primarily from a decrease in energy volume of (7.7) GWh (378.9 GWh in September 2025 versus 386.6 GWh in December 2024) and a decrease in the rate of \$(73.13)/kWh (weighted rate for September 2025 of \$304.08/kWh versus weighted rate for December 2024 of \$377.21/kWh).

Additionally, as of September 30, 2025, and December 31, 2024, the accounts receivable for the rate option amounted to \$14,996,373 and \$43,718,161, respectively. The Company availed itself of CREG Resolution 101 028 of 2023; therefore, in December 2023, the application of the rate option mechanism was terminated, and recovery of the balance began through the COT variable—Cost associated with the recovery of the rate option balance.

Non-current accounts receivable consist of agreed-upon receivables and receivables from complementary businesses that are difficult to collect, all of which have been written off in full.

- (2) Other current accounts receivable consist of accounts receivable from employees and other debtors.

As of September 30, 2025, and December 31, 2024, accounts receivable from employees consist of housing and education loans, among others; they have a present value of \$16,538,748 and \$17,331,971, respectively.

Loans granted to employees are granted at rates ranging from 0% to 5%; the Company discounts future cash flows at the market rate, recognizing the difference between the market rate and the granted rate as a prepaid benefit, and amortizing it over the life of the loan.

The other debtors consist of the following third parties:

Debtor	Amount
Consalt International	\$ 14,841,396
Solar Energy Consortium	5,240,348
Ministry of Finance and Credit	4,491,981
Santerno Electronics S.p.A.	3,277,854
Cobra Installations and Services S.A.	3,110,435
Montajes de Ingeniería S.A.	3,056,165
Soltec Trackers Colombia S.A.S.	2,970,766
Cenercol, Inc.	2,011,317
Bogotá Highway Concession	1,874,122
Jinco Solar Co. Ltd.	1,101,990
Prodiel Colombia S.A.S.	1,006,405
Others	37,655,874
Total	\$80,638,653

The balance of other non-current accounts receivable as of September 30, 2025, and December 31, 2024, consists of:

- The sale of the Windpeshi project to Ecopetrol S.A. for \$144,907,658, which was recorded on July 7, 2025, at a negotiated exchange rate of \$3,974.37; on the same date of

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

, USD 15 million was received, leaving a balance receivable of USD 45 million payable in January 2027 and September 2029.

- Accounts receivable from employees: As of September 30, 2025, and December 31, 2024, the balance of the employee portfolio was \$53,235,241 and \$47,815,128, respectively; accounts receivable from retired personnel with a present value of \$13,579,695 and \$12,439,717 at rates ranging from 3% to 5%; which is why the Company discounts future cash flows at the market rate, recognizing the difference between the market rate and the assigned rate as prepaid interest, and amortizing it over the life of the loan.
 - Accounts receivable from the Municipality of Guachené and Sesquilé in the amount of \$2,393,614, fully impaired.
- (3) Effective January 1, 2018, with the implementation of IFRS 9, the expected credit loss is calculated, recognizing impairment in advance from day one rather than waiting for an event to occur that indicates the impairment of the financial asset.

During implementation, three models defined by the Company were adopted:

- Simplified collective model
- Simplified individual model
- General collective model

The trend in loan portfolio deterioration is as follows:

Item	As of September 30, 2025	As of December 31, 2024
Allowance for impairment of trade accounts		
Simplified Collective Model (a)	\$ 274,621,762	\$ 231,488,906
Simplified Individual Model (b)	78,896,209	62,842,369
Total allowance for impairment of trade accounts	353,517,971	294,331,275
Allowance for impairment of other accounts receivable		
General Collective Model	33,604,073	23,921,233
Total allowance for impairment of other accounts receivable	33,604,073	23,921,233
Total	\$ 387,122,044	\$ 318,252,508

The following changes in impairment are presented for the year 2025:

(a) Simplified collective model:

This reflects the impairment of the regulated market energy portfolio, primarily due to the portion of the portfolio with an aging of more than 180 days. The increase in impairment is attributable to a significant rise in the portfolio resulting from higher billing as of September 30, 2025.

(b) Simplified individual model:

The provision for the individual model portfolio corresponds primarily to:

- Portfolio provision for other businesses of \$25,823,386, primarily with Asistencia-NC \$11,509,714; Uniaguas S.A. E.S.P. for \$6,352,506; Agua del Sinú S.A. E.S.P. for \$3,596,794; and Operadora Minera del Centro S.A.S. for \$1,885,700.
- Provision for municipal receivables totaling \$18,249,911, primarily consisting of the IFI Salinas Concession receivable of \$7,438,836; the Municipality of Sopo receivable of \$4,627,486; and the Municipality of El Colegio receivable of \$1,428,613.

Action against delinquent debtors is taken once all collection efforts

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

, legal proceedings, and the demonstration of the debtors' insolvency have been exhausted.

As of September 30, 2025, no significant factors affecting the calculation of loan portfolio impairment have been identified; for this reason, the models suggested under IFRS 9 have been maintained.

The changes in the allowance for impairment of trade accounts and other accounts receivable are as follows:

Trade Receivables	As of September 30, 2025	As of December 31, 2024
Opening balance	\$ 318,252,508	\$ 351,414,718
Allocations	91,103,711	83,761,774
Uses	(22,234,175)	(116,923,984)
Ending balance	\$ 387,122,044	\$ 318,252,508

Guarantees provided by debtors:

For energy and gas customers, depending on the results of the credit risk assessment and the final decision of the business units, the portfolio is backed by a security when necessary.

As of September 30, 2025, and December 31, 2024, the Company secures the sale of energy and gas with blank promissory notes and bank guarantees.

For loans to employees, collateral consists of mortgages, promissory notes, and pledges.

8. Balances and transactions with related parties

Accounts receivable from related entities:

Name of related company	Country of origin	Type of relationship	Type of transaction	As of September 30, 2025	As of December 31, 2024
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Energy purchase	\$ 3,400,829	\$3,413,904
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Loan capital	2,100,000	2,100,000
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Power transmission (1)	1,864,824	3,639,509
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Other services	496,126	350,472
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Loan interest	8,514	9,670
Guayepo Solar S.A.S.	Colombia	Subsidiary	Reimbursement of expenses (2)	1,364,336	397,961
Endesa Operations and Commercial Services S.L.U.	Spain	Other (*)	Offshore services (3)	872,958	1,453,926
Enel Green Power S.p.A.	Italy	Other (*)	Expatriates	785,301	785,301
Atlántico Photovoltaic S.A.S.	Colombia	Subsidiary	Reimbursement of expenses	691,693	454,652
Enel X Chile S.p.A.	Chile	Other (*)	Personnel services	648,240	648,240
Guayepo Solar III S.A.S.	Colombia	Subordinate	Reimbursement of expenses (4)	510,278	44,797
Enel S.p.A.	Italy	Parent Company	Expatriates (5)	445,737	837,585
Endesa Energía S.A.	Spain	Other (*)	Offshore services (3)	433,104	532,124
Enel Distribución Chile S.A.	Chile	Other (*)	Control Tower Chile	406,692	435,015
Enel Distribución Chile S.A.	Chile	Other (*)	Expatriates (5)	63,394	36,592
Enel Americas S.A.	Chile	Parent Company	Reimbursement of expenses	299,709	299,709
Enel Grids S.R.L.	Italy	Other (*)	Expatriates (5)	271,401	1,410,453
Grupo de Energía de Bogotá S.A. E.S.P.	Colombia	Other (**)	Other services (6)	260,990	100,742
Grupo de Energía de Bogotá S.A. E.S.P.	Colombia	Another (**)	Christmas lights (6)	-	880,672
Enel Brasil S.A.	Brazil	Other (*)	Expatriates (5)	212,016	239,615
E-distribution Digital Networks	Spain	Other (*)	Expatriates	202,688	202,688
Enel North America Inc	United States	Other (*)	Expatriates (5)	179,497	103,897
Enel Trading Argentina S.R.L.	Argentina	Other (*)	Expatriates	108,062	108,062
Companhia Energética do Ceará	Brazil	Other (*)	Expatriates	62,933	62,933
Enel Global Trading S.p.A.	Italy	Other (*)	Expatriates (5)	28,780	280,146
Enel Services Mexico S.A.	Mexico	Other (*)	Expatriates (5)	17,569	316,695
Latamsolar Fotovoltaica Sahagun S.A.S.	Colombia	Subsidiary	Other services	13,923	231
Latamsolar Fotovoltaica Fundación S.A.S.	Colombia	Subordinate	Other services	11,228	11,045
Latamsolar Energias Renovables S.A.S.	Colombia	Subsidiary	Other services	327	231

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Name of related company	Country of origin	Type of relationship	Type of transaction	As of September 30, 2025	As of December 31, 2024
EGP Fotovoltaica La Loma S.A.S.	Colombia	Subsidiary	Other services	231	231
Enel Fortuna S.A.	Panama	Other (*)	Guarantee	4	68,320
Enel Renovable, S.R.L.	Panama	Other (*)	Solar panel sales (7)	-	1,012,781
Generadora Solar Austral S.A.	Panama	Other (*)	Solar panel sales (7)	-	708,947
Fontibón ZE S.A.S.	Colombia	Partner	Late payment interest (8)	-	262,780
Fontibón ZE S.A.S.	Colombia	Associate	LSA Contract (8)	-	245,944
Fontibón ZE S.A.S.	Colombia	Affiliate	Maintenance services (8)	-	147,258
Usme ZE S.A.S.	Colombia	Affiliate	LSA Contract (8)	-	254,731
Usme ZE S.A.S.	Colombia	Affiliate	Maintenance services (8)	-	185,754
Usme ZE S.A.S.	Colombia	Associate	Late payment interest (8)	-	126,373
Colombia ZE S.A.S.	Colombia	Associate	Interest on arrears (8)	-	40,061
Colombia ZE S.A.S.	Colombia	Associate	LSA Contract (8)	-	38,895
Bogotá ZE S.A.S.	Colombia	Associate	Late payment interest (8)	-	40,018
Bogotá ZE S.A.S.	Colombia	Partner	LSA Contract (8)	-	38,895
Enel Colombia Foundation	Colombia	Other (*)	Contract Advance	-	62,500
			Total	\$15,761,384	\$ 22,390,355

(*) Refers to companies over which Enel S.P.A. has significant influence or control. (**) Grupo Energía Bogotá S.A. E.S.P. is a shareholder of the Company. (see Note 22).

An impairment is recognized in accordance with IFRS 9 on the related accounts receivable, in the amount of \$2,088,478 for the year 2025; in 2024, an impairment of \$69,475 was recognized. The increase corresponds primarily to the total impairment of the portfolio over 360 days.

- (1) The decrease corresponds mainly to the collection in January 2025 of revenue from energy transmission services billed in December 2024.
- (2) The increase is primarily due to the collection, under a mandate contract, of the compensatory fee for timber harvesting in the amount of \$941,744, related to renewable energy projects.
- (3) Call center services in accordance with the contract signed between the parties; the change is due to an increase in accrued services of \$1,835,348 and a decrease in collections during 2025 of \$(2,515,336).
- (4) This corresponds mainly to the payment for the establishment of an easement in the amount of \$163,632 and payments to the National Environmental Licensing Authority (ANLA) in the amount of \$270,358 in favor of the Guayepo Solar III project, through a mandate contract.
- (5) The decrease corresponds mainly to collections applied in January 2025 for billing of expatriations issued in prior years in the amount of \$(2,057,162), plus accrual for this service from January through September 2025 in the amount of \$119,141.
- (6) The decrease corresponds mainly to collections applied in March 2025 for billing of Christmas lighting services in the amount of \$(880,672), 2024 substation services in the amount of \$(53,307), and accruals for 2025 substation services in the amount of \$217,170.
- (7) The decrease corresponds to collections applied in April 2025 on billing for the sale of solar panels in the amount of \$(1,721,728).
- (8) The decrease is due to the fact that on May 28, 2025, the sale of the shares held by the Company in Colombia ZE S.A.S. and its subsidiaries Fontibón ZE S.A.S., Usme ZE S.A.S., and Bogotá ZE S.A.S. was completed. As a result of this transaction, these companies no longer have any direct relationship with the group, and the related items are reclassified to accounts receivable from third parties.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Accounts payable to related parties

Name of related company	Country of origin	Type of relationship	Type of transaction	As of September 30, 2025		As of December 31, 2024	
				Current	Current	Current	Non-current
Enel Americas S.A.	Chile	Parent Company	Dividends (1)	\$674,178,869	\$ -	\$ -	
Grupo Energía Bogotá S.A. E.S.P.	Colombia	Other (**)	Dividends (1)	499,834,053	-	-	
Enel Grids S.R.L.	Italy	Other (*)	IT services (2)	73,381,822	56,860,163	-	
Enel Grids S.R.L.	Italy	Other (*)	Expatriates	1,045,971	1,099,490	-	
Enel Grids S.R.L.	Italy	Other (*)	Project Advance	-	3,147,129	-	
Enel Green Power S.p.A. Glo	Italy	Other (*)	HH Recharge PUC (3)	11,756,458	8,929,995	-	
Enel Green Power S.p.A. Glo	Italy	Other (*)	IT services (2)	6,859,528	9,966,973	-	
Enel Green Power S.p.A. Glo	Italy	Other (*)	Technical fee	2,783,039	2,415,242	-	
Enel Green Power S.p.A. Glo	Italy	Other (*)	Expatriates	1,028,223	521,588	-	
Enel Green Power S.p.A. Glo	Italy	Other (*)	COVID-19 Policies	2,150	2,150	-	
Enel X S.R.L.	Italy	Other (*)	IT services (2)	18,367,163	14,683,630	-	
Enel S.p.A.	Italy	Parent	IT Services (2)	7,316,963	8,715,667	-	
Enel S.p.A.	Italy	Parent	Expatriates	3,341,974	2,168,607	-	
Enel S.p.A.	Italy	Parent	Guarantees and interests	175,268	228,354	-	
Enel S.p.A.	Italy	Parent	COVID-19 Policies	124,412	124,412	-	
Enel Green Power Chile S.A.	Chile	Other (*)	HH Recharge PUC (3)	6,774,839	8,444,287	-	
Enel Global Trading S.p.A.	Italy	Other (*)	Expatriates	1,006,581	378,099	-	
Enel Global Trading S.p.A.	Italy	Other (*)	IT services (2)	944,865	1,877,017	-	
Enel Global Services S.R.L.	Italy	Other (*)	IT services (2)	1,241,275	21,363,549	-	
Enel X Brasil S.A.	Brazil	Other (*)	Expatriates	290,989	85,324	-	
Gridspertise Srl	Italy	Other (*)	Engineering Services	226,581	-	-	
Enel Brasil S.A.	Brazil	Other (*)	Expatriates	201,241	201,241	-	
Enel Iberia S.R.L.	Spain	Other (*)	Expatriates	184,612	555,177	-	
Enel Colombia Foundation	Colombia	Other (*)	Advance Payment	62,500	62,500	-	
Enel Colombia Foundation	Colombia	Other (*)	Donations (4)	-	535,001	-	
E-Distribuzione S.P.A.	Italy	Other (*)	Engineering Services	10,850	10,807	-	
Latamsolar Energías Renovables S.A.S.	Colombia	Subsidiary	Capital contributions	8,000	8,000	-	
Latamsolar Fotovoltaica Fundación S.A.S.	Colombia	Subsidiary	Capital contributions	8,000	8,000	-	
Latamsolar Fotovoltaica Sahagun S.A.S.	Colombia	Subsidiary	Capital contributions	8,000	8,000	-	
Enel Fortuna S.A.	Panama	Subsidiary	Advance Guarantee Fee	5,037	56,929	-	
Guayepo Solar S.A.S.	Colombia	Subsidiary	Capital contributions	1,000	1,000	-	
Guayepo Solar III S.A.S.	Colombia	Subsidiary	Capital contributions	1,000	1,000	-	
Atlántico Photovoltaic S.A.S.	Colombia	Subsidiary	Liquidation Crédito Fácil	625	601	-	
Enel Green Power España S.L.U.	Spain	Other (*)	Expatriates	-	308,475	-	
Enel Italia S.R.L.	Italy	Other (*)	IT services (2)	-	222,472	-	
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Sale of Port Company	-	218,480	-	
Enel X Way Colombia S.A.S.	Colombia	Other (*)	Capital contributions (5)	-	3,408,160	-	
Usme ZE S.A.S.	Colombia	Affiliate	Advance for freight forwarders (6)	-	-	12,125,278	
Fontibón ZE S.A.S.	Colombia	Partner	Advance on freight charges (6)	-	-	8,962,270	
			Total	\$1,311,171,888	\$146,617,519	\$ 21,087,548	

(*) Refers to companies over which Enel S.p.A. has significant influence or control. (**) Grupo de Energía de Bogotá S.A. E.S.P. is a shareholder of the Company (See Note 22).

- (1) This corresponds to the balance of the profit distribution, approved by the General Shareholders' Meeting on March 27, 2025, to Enel Américas S.A. and Grupo de Energía de Bogotá S.A. E.S.P., charged against the 2024 net income for a total of \$2,059,671,792, with the main shareholders—considered related parties—holding 57.34% and 42.52%, respectively; in July 2025, a payment of \$(885,658,870) was made.
- (2) The decrease is primarily due to the net effect of provisions for IT services from January through September 2025 related to the Digital Worker Transformation, Governance-E4E SAP Renewables, Global CKS-SAP-TAM-SYSTEM, Online Monitoring and Infrastructure, Cyber Security-Digital Enabler Services, Intranet Applications, and Global Travel, among others, totaling \$112,362,477, and the payment made against invoices issued for services from 2024 through the third quarter of 2025, totaling \$(117,464,694).
- (3) The increase corresponds to the net effect of provisions for man-hour services from January through September 2025 related to renewable energy projects such as: Guayepo Solar,

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Atlántico Fotovoltaica, Fundación, and La Loma for \$13,582,040, and the payment made against invoices issued for services in 2024 and the first quarter of 2025 for \$(12,425,025).

- (4) This corresponds to the payment in March 2025 of donations approved as of December 31, 2024, in the amount of \$535,001.
- (5) The decrease corresponds to the reversal of the account payable to Enel X Way Colombia S.A.S. in accordance with the general shareholders' meeting held on February 21, 2025, which approved the reduction of authorized capital stock as part of the liquidation process of this company.
- (6) The decrease is due to the fact that on May 28, 2025, the sale of the shares held by the Company in Colombia ZE S.A.S. and its subsidiaries Fontibón ZE S.A.S., Usme ZE S.A.S., and Bogotá ZE S.A.S. was completed. As a result of this transaction, these companies no longer have any direct relationship with the group, and the related items have been transferred to accounts payable to third parties.

Impact on results with related entities

Revenue/Company	Transaction description	As of September 30, 2025	As of September 30, 2024
Enel X Colombia S.A.S. E.S.P.	Energy sales (1)	\$ 30,733,811	\$ 28,717,667
Enel X Colombia S.A.S. E.S.P.	Energy transmission (1)	16,488,004	12,023,426
Enel X Colombia S.A.S. E.S.P.	Other services	205,403	391,864
Enel X Colombia S.A.S. E.S.P.	Financial income	175,516	249,315
Enel Grids S.R.L.	Foreign exchange difference	1,811,624	515,198
Enel Grids S.R.L.	Expatriates	756,942	785,322
Endesa Operations and Commercial Services S.L.U.	Offshore Services	1,178,949	773,274
Endesa Operations and Commercial Services S.L.U.	Foreign exchange difference	63,032	89,385
Enel Global Services S.R.L.	Foreign exchange difference	930,389	202,939
Usme ZE S.A.S.	Other services (2)	688,052	2,141,818
Usme ZE S.A.S.	Financial income (2)	-	11,083
Fontibón ZE S.A.S.	Other services (2)	545,461	1,829,093
Fontibón ZE S.A.S.	Financial income (2)	-	33,521
Enel X S.R.L.	Foreign exchange difference	514,504	369,784
Enel Green Power S.p.A. Glo	Foreign exchange difference	484,141	304,894
Enel Green Power S.p.A. Glo	Expatriates	-	84,418
Endesa Energía S.A.	Offshore services	428,177	311,182
Endesa Energía S.A.	Change in difference	26,116	55,675
Grupo Energía Bogotá S.A. E.S.P.	Energy sales	421,007	444,477
Grupo Energía Bogotá S.A. E.S.P.	Reimbursement for Services	217,171	-
Enel Green Power Chile S.A.	Foreign exchange difference	385,630	299,973
Enel Guatemala S.A.	Meter sales (3)	101,212	-
Enel Guatemala S.A.	Foreign Exchange Difference	11,510	-
Enel Renewable, S.R.L.	Foreign Exchange Difference	89,188	-
Generadora Solar Austral, S.A.	Foreign Exchange Difference	64,202	-
Enel Distribución Chile S.A.A.	Expatriates	55,580	82,616
Enel Distribución Chile S.A.A.	Foreign Exchange Difference	-	44,389
Enel S.p.A.	Expatriates	50,715	50,054
Enel S.p.A.	Exchange rate difference	33,730	274,224
Enel Global Trading S.p.A.	Foreign exchange difference	50,075	75,622
Enel Fortuna S.A.	Guarantees	48,358	88,561
Enel Fortuna S.A.	Foreign Exchange Difference	6,737	-
Enel North America, Inc.	Expatriates	46,259	48,727
Enel Green Power España, S.L.U.	Expatriates	38,470	28,803
Enel Green Power España, S.L.U.	Foreign exchange difference	2,028	2,049
Gridspertise S.R.L.	Exchange rate difference	18,844	7,971
Enel X Brasil S.A.	Foreign exchange difference	6,780	-
Enel Italia S.P.A.	Foreign exchange difference	3,533	-
Enel Iberia S.R.L.	Foreign exchange difference	697	-
Enel X Chile S.P.A.	B2B staffing services	-	596,613
Enel Generación Chile S.A.	Expatriates	-	126,965

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Revenue/Company	Transaction Description	As of September 30, 2025	As of September 30, 2024
Bogotá ZE S.A.S.	LSA Contract	-	102,196
Bogotá ZE S.A.S.	Financial income	-	11,055
Colombia ZE S.A.S.	LSA Contract	-	102,196
Colombia ZE S.A.S.	Financial income	-	11,073
Enel Chile S.A.	Expatriates	-	101,210
Enel Brasil S.A.	Exchange rate difference	-	57,877
Enel Brasil S.A.	Expatriates	-	38,003
Enel Generación Perú S.A.	Expatriates	-	84,944
Enel Generación Perú S.A.	Exchange rate difference	-	1,313
E distribución Redes Digitales, S.L.U.	Expatriates	-	64,903
Enel Services Mexico S.A.	Other miscellaneous revenue	-	25,461
Enel Distribución Perú S.A.A.	Foreign exchange difference	-	7,920
Total		\$56,681,847	\$ 51,669,053

- (1) The increase is primarily attributable to the rise in the value of energy sales under a sales contract effective January 1, 2024, to meet the demand of Enel X Colombia S.A.S. E.S.P., and to an increase in energy transmission operations in light of the company's growth.
- (2) The decrease is primarily attributable to the termination of the management services agreement with Usme ZE S.A.S. and Fontibón ZE S.A.S. on December 31, 2024. Additionally, on May 28, 2025, the sale of the Company's shares in Colombia ZE S.A.S. and its subsidiaries Fontibón ZE S.A.S., Usme ZE S.A.S., and Bogotá ZE S.A.S. was completed; as a result of this transaction, these companies no longer have any direct ties to the group.
- (3) This corresponds to the sale of power supply equipment for \$101,212.

Costs and Expenses/Company	Transaction Description	As of September 30, 2025	As of September 30, 2024
Enel Grids S.R.L.	IT services (1)	\$ 46,608,616	\$ 20,388,932
Enel Grids S.R.L.	Expatriates	1,396,639	1,959,316
Enel Grids S.R.L.	Foreign exchange difference	1,019,041	2,458,322
Enel X S.R.L.	IT services (1)	8,364,052	1,402,419
Enel X S.R.L.	Foreign exchange difference	381,616	1,070,914
Enel S.p.A.	IT services (1)	4,202,524	6,477,072
Enel S.p.A.	Expatriates	3,991,440	1,689,614
Enel S.p.A.	Exchange rate difference	100,968	427,004
Enel S.p.A.	Guarantees	22,753	255,905
Enel Green Power S.P.A.	IT services (1)	3,799,662	1,865,777
Enel Green Power S.P.A.	Technical Fee	2,774,274	-
Enel Green Power S.P.A.	Expatriates	914,586	-
Enel Green Power S.P.A.	Foreign exchange difference	137,033	1,008,864
Enel Global Services S.R.L.	IT Services (1)	2,869,774	12,888,282
Enel Global Services S.R.L.	Foreign exchange difference	436,167	1,286,732
Enel Colombia Foundation	Donations (2)	2,227,930	-
Enel Global Trading S.P.A.	IT services (1)	1,154,010	1,759,503
Enel Global Trading S.P.A.	Expatriates	1,034,930	-
Enel Global Trading S.P.A.	Foreign exchange difference	25,378	113,958
DAP Consortium	Contribution	736,700	-
Enel Iberia S.R.L.	Expatriates	616,757	295,086
Renovables De Guatemala, S.A.	Change in difference	271,985	1,549,070
Grupo Energía Bogotá S.A. E.S.P.	Betania Fiber Optics	202,300	182,070
Grupo Energía Bogotá S.A. E.S.P.	Other services	33,377	52,218
Gridspertise S.R.L.	Purchase spare parts	182,305	585,020
Gridspertise S.R.L.	Exchange rate difference	32,976	-
Enel X Brasil S.A.	Expatriates	208,369	-
Enel X Brasil S.A.	Foreign exchange difference	4,075	-
Usme ZE S.A.S.	VPN update	198,459	494,914
Fontibón ZE S.A.S.	VPN Update	146,956	366,461
Enel Renovable, S.R.L.	Exchange rate difference	97,140	-

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Costs and expenses/Company	Transaction description	As of September 30, 2025	As of September 30, 2024
Generadora Solar Austral, S.A.	Foreign exchange difference	69,768	-
Enel Green Power Chile S.A.	Engineering services	51,035	565,884
Enel Green Power Chile S.A.	Foreign exchange difference	2,225	-
Enel Distribución Chile S.A.	Exchange rate difference	53,102	9,601
Enel Distribución Chile S.A.	Expatriates	-	28,831
Endesa Operations and Commercial Services S.L.U.	Foreign exchange difference	49,188	21,052
Enel Services Mexico S.A.	Foreign exchange difference	36,632	-
Enel Services Mexico S.A.	Expatriates	-	240,588
Enel Brasil S.A.	Foreign exchange difference	27,599	7,895
Enel Brasil S.A.	Expatriates	-	188,733
Endesa Energía S.A.	Foreign exchange difference	10,929	29,307
Enel Guatemala S.A.	Foreign exchange difference	6,328	-
Enel Fortuna S.A.	Foreign exchange difference	3,911	4,806
Enel Green Power España, S.L.U.	Foreign exchange difference	2,633	2,932
Enel North America Inc	Foreign exchange difference	331	-
Enel Generación Chile S.A.	Foreign exchange difference	198	814
Enel Generación Chile S.A.	Expatriates	-	131,445
E-Distribuzione Spa	Foreign exchange difference	43	1,007
Enel X Way Colombia S.A.S.	VPN adjustment	-	448,763
Enel Panama Cam, S.R.L.	Exchange rate difference	-	177,637
Enel Chile S.A.	Expatriates	-	131,859
Enel Chile S.A.	Exchange rate difference	-	1,149
Enel Distribución Perú S.A.A.	Expatriates	-	74,758
Enel Distribución Perú S.A.A.	Exchange rate difference	-	185
Enel Italia S.P.A.	Foreign exchange difference	-	52,286
Enel Americas S.A.	Expatriates	-	4,087
Generadora Montecristo, S.A.	Foreign exchange difference	-	28
Total		\$ 84,506,714	\$ 60,701,100

- (1) The increase is primarily due to new IT services resulting from the restructuring of local operations, where technical support is centralized under global contracts. Additionally, the European economic crisis had a significant impact on licensing prices: Digital Worker Transformation, Governance-E4E SAP Renewables, Global CKS-SAP-TAM-SYSTEM, Online Monitoring and Infrastructure, Cyber Security-Digital Enabler Services, Intranet Applications, and Global Travel, among others.
- (2) These are donations made by the Company to the Enel Colombia Foundation for the purpose of developing shared value projects and initiatives that are implemented in areas of direct influence and contribute to the achievement of goals within the framework of the Sustainable Development Goals.

Board of Directors and Key Management

Personnel Board of Directors

The Company appoints a president, who is elected by the Board of Directors from among its members for a term of two (2) years, with the possibility of indefinite reelection or removal at any time prior to the expiration of the term. Likewise, the Board of Directors shall appoint a secretary, who may not be a member of the Board and may be replaced at any time. The appointment of the Chairman and Secretary was approved by the Board of Directors at its 507th meeting on March 30, 2022.

In accordance with the provisions of Article 43, paragraph 2, of the Articles of Incorporation, it is the responsibility of the General Shareholders' Meeting to set the compensation for members of the Board of Directors. The current compensation, as approved by the Shareholders' Meeting at its regular session on March 27,

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

2025, is USD\$2,000 (in full), after taxes, for attendance at each meeting of the Board of Directors.

In accordance with the minutes of General Shareholders' Meeting No. 111 held on March 27, 2025, the Board of Directors slate was approved under the terms set forth below:

Position	Principal	Alternate
First	Francesco Bertoli	Monica Cataldo
Second	José Antonio Vargas Lleras	Antonio Crisol Puertas
Third	Raffaele Enrico Grandi	Gina Constanza Pastrana Silva (*)
Fourth	Carolina Soto Losada	Rutty Paola Ortiz Jara
Fifth	Juan Ricardo Ortega López	Andrés Baracaldo Sarmiento
Sixth	Jorge Andrés Tabares Ángel	Néstor Raul Fagua Guauque
Seventh	Astrid Martínez Ortiz	Mario Trujillo Hernández

(*) The appointment of Gina Pastrana as an alternate member in the third position was approved for the remaining term of the statutory period, that is, until March 2026.

The composition of the Board of Directors is duly registered in the Commercial Registry administered by the Bogotá Chamber of Commerce.

Fees paid to the Board of Directors:

Third	As of September 30, 2025	As of September 30, 2024
Juan Ricardo Ortega López	\$ 75,073	\$ 112,599
Astrid Martínez Ortiz	75,073	112,060
Jorge Andrés Tabares Ángel	75,073	105,780
Francesco Bertoli	65,922	85,852
Carolina Soto Losada	65,822	105,562
Raffaele Grandi	65,822	-
José Antonio Vargas Lleras	65,822	105,780
Gina Pastrana Silva	9,250	-
Andrés Caldas Rico	-	26,747
Tommasi Luciano	-	26,747
Grand total	\$ 497,857	\$ 681,127

Key Management Personnel

The following is a list of key management personnel:

Name	Position	Term
Francesco Bertoli	Manager	January - September
Antonio Crisol Puertas	Manager of EGP & Thermal Generations	January–September
Dario Miceli	Manager of Energy and Commodity Management	January - September
Monica Cataldo	Manager of Enel Grids	January–September
Carlos Mario Restrepo	Retail Manager	January–August
Diego Muñoz Hoyos (*)	Retail Manager	September
Raffaele Enrico Grandi	Manager of Administration, Finance, and Control	January - September

(*) The appointment of Diego Muñoz Hoyos as Fourth Alternate to the Legal Representative was approved at Board of Directors meeting No. 560 on September 24, 2025, and was registered on October 17, 2025, in Book IX of the Commercial Registry administered by the Bogotá Chamber of Commerce.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Compensation accrued by the Company's key personnel as of September 30, 2025, and 2024 amounts to:

	As of September 30, 2025	As of September 30, 2024
Compensation	\$ 2,709,532	\$ 3,423,339
Short-term benefits	212,140	188,857
Retirement bonds	723,800	842,948
	<u>\$ 3,645,472</u>	<u>\$ 4,455,144</u>

Incentive Plans for Key Management Personnel

The Company provides its managers with an annual bonus for meeting objectives. This bonus corresponds to a certain number of gross monthly salaries.

From January 1 to September 30, 2025, the Company does not have any equity-based payment plans for key management personnel, nor has it established any guarantees in their favor.

9. Inventories, net

	As of September 30, 2025	As of December 31, 2024
Electrical materials and power accessories, net (1)	\$ 308,467,141	\$ 270,943,888
Coal (2)	66,867,974	70,447,609
CO2 carbon credits (3)	46,979,817	40,226,437
Transformers (4)	36,737,796	43,330,302
Non-electrical materials (1)	13,984,927	8,964,346
Other inventory	2,306,198	2,629,156
Fuel Oil (5)	1,723,775	1,655,412
Total inventory	<u>\$ 477,067,628</u>	<u>\$ 438,197,150</u>

(1) Materials and supplies consist of the following amounts:

	As of September 30, 2025	As of December 31, 2024
Spare parts and materials (a)	\$ 325,484,611	\$ 282,940,777
Provision for materials	(3,032,543)	(3,032,543)
Total other inventories	<u>\$ 322,452,068</u>	<u>\$ 279,908,234</u>

(a) Materials and spare parts refer to items used in the construction, repair, and/or maintenance of power plants, substations, high-, medium-, and low-voltage distribution networks, and public lighting networks, in accordance with the maintenance and investment plan established by the Company in 2024. As of September 30, 2025, the increase is due to greater maintenance at hydroelectric and thermal power plants, which results in higher consumption and purchase of materials; it also reflects increased purchases for public lighting projects.

(2) Coal (Termozipa Power Plant): The decrease in coal purchases during 2025 is due to lower power generation output since March 2025, which is a result of favorable hydrological conditions for the system.

(3) As of September 30, 2025, CO2 carbon credits have been recognized, with a fair value of \$101,803,490 and a carrying amount of \$46,979,817, as follows:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Recognition of Carbon Credits		
Month/Year of Issuance	Number of certificates issued	Value of Credits
November 2020	2,691,628	\$18,755,788
March 2021	1,396,818	19,415,770
February 2022	1,167,444	16,485,062
September 2023	1,133,764	23,674,181
December 2024	1,125,980	16,719,309
June 2025	230,906	6,753,380
Total bonds issued	7,746,540	101,803,490
Total bonds sold as of December 31, 2024		(54,823,673)
Total bonds sold as of September 30, 2025		-
Total, Recognition of carbon credits		\$46,979,817

- (4) Transformers are components required for the replacement, repair, and/or maintenance of substations, high-, medium-, and low-voltage distribution networks, and public lighting networks, in accordance with the contingencies identified and the maintenance and investment plan defined by the Company for the year 2024. The decrease is due to fewer replacements and repairs of transformers in substations, high-, medium-, and low-voltage distribution networks, and public lighting networks.
- (5) As of September 30, 2025, fuel oil corresponds to the inventory held at the Termozipa power plant, which increased compared to the amount recorded as of December 31, 2024, due to fuel prices.

10. Assets held for sale

	As of September 30, 2025	As of December 31, 2024
Inventories (1)	\$ 661,244	\$ -
Windpeshi (2)	-	223,471,664
Property, plant, and equipment (3)	-	261,138
	\$ 661,244	\$ 223,732,802

- (1) This corresponds to a proposal for the purchase of materials located at the Patajatamana and Romana collection centers of the Windpeshi project, received on April 1, 2025, from the company Operaciones y Montajes de la Guajira S.A.S. ZESE.
- (2) On May 24, 2023, the Board of Directors approved the indefinite suspension of the Windpeshi wind project in the department of La Guajira and authorized the Company to proceed with, execute, and sign all necessary acts and documents for this purpose, seeking to protect the Company's value, evaluate and analyze the scenarios for the sale of the project and/or the turbines and equipment acquired for it; therefore, this asset is classified as an asset held for sale.

As part of the sale plan developed by the Company for the Windpeshi wind project, on December 24, 2024, the contract was signed for the sale of 100% of the equity interest in Wind Autogeneración S.A.S., the owner of the Windpeshi wind project, to Ecopetrol S.A.

On July 7, 2025, all conditions precedent agreed upon in the contract were fulfilled, thereby completing the transaction and transferring the entire asset, as well as the rights and obligations related to the project.

- (3) As of the end of September 2025, in accordance with IFRS 5, the asset previously classified as a non-current asset held for sale was derecognized at a carrying amount of \$261,138, and revenue from the sale of the asset was recognized, given that the defined criteria have been met

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

under IFRS 15 with respect to the performance obligation, which is the delivery of the warehouse to the buyer's satisfaction and the receipt of payment from the buyer, confirming the transfer of control of the asset.

11. Income Tax Assets

The income tax asset is presented below:

	As of September 30, 2025	As of December 31, 2024
Withholding tax credits 2019 (1)	\$ -	\$ 219,552
Credit balance for income tax (2)	-	145,372,416
Total current tax assets	\$ -	\$ 145,591,968

- (1) The other current tax assets as of December 31, 2024, correspond to the credit balance for income tax and self-withholdings for the year 2019 in the amount of \$219,552.
- (2) The income tax credit balance is primarily due to the net effect of the following items: current income tax, tax on occasional gains, tax credits, withholdings, self-withholdings, and the additional income tax payment for the 2023 tax year representing an advance on the income tax for the following fiscal year, tax year 2024, which was filed in May 2025.

12. Investments in Subsidiaries, Joint Ventures, and Associates

The Company's interests in subsidiaries are accounted for using the equity method in accordance with established policy.

The following is a breakdown of the investments:

Equity securities	Economic activity	Ratio	Common shares (*)	% Ownership (*)	As of September 30, 2025	As of December 31, 2024
Enel Panama CAM S.R.L. (1)	Public Utilities	Subsidiary	3,000	99.9667%	\$ 1,419,885,656	\$ 1,468,963,760
Renovables de Guatemala S.A.	Public Utilities	Subsidiary	19,244,655	99.9999%	1,307,943,834	1,490,155,898
Generadora de Occidente, S.A.	Public Utilities	Subsidiary	1,991,933	99.1900%	285,005,117	192,057,977
Enel Costa Rica CAM S.A. (2)	Public Utilities	Subsidiary	27,500,000	100.0000%	245,250,062	254,800,350
Tecnoquat S.A.	Public Services	Subsidiary	23,211	75.0000%	56,200,087	61,831,781
Enel X Colombia S.A.S. E.S.P. (3)	Public Services	Subsidiary	230,368	100.0000%	16,013,017	10,625,255
Enel Renovable S.R.L.	Public Utilities	Subsidiary	1	0.9901%	9,894,705	10,641,640
Enel Guatemala S.A. (4)	Public Utilities	Subsidiary	672,079	99.9900%	7,348,308	9,502,786
Operadora Distrital de Transporte S.A.S. (5)	Investment	Associate	12,500	20.0000%	5,323,405	4,166,247
Enel X Way Colombia S.A.S. (6)	Services	Affiliate	6,014	40.0000%	2,731,212	6,098,551
Generadora Montecristo S.A.	Public Utilities	Subsidiary	-	-	-	99,371,088
Colombia ZE S.A.S. (7)	Services	Affiliate	-	-	-	27,544,563
Crédito Fácil Codensa S.A. (Financing company) (8)	Investment	Associate	-	-	-	382,316
Impairment of Investments						
Enel Costa Rica CAM S.A. (9)					(132,637,177)	(132,637,177)
					\$ 3,222,958,226	\$ 3,503,505,035

(*) Common shares and ownership percentage as of September 30, 2025, and December 31, 2024, show the following changes:

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

- Crédito Fácil Codensa S.A. (Financing company): as of December 31, 2024, it held a 48.9938% ownership interest and 15,678 common shares; this company was liquidated on January 30, 2025.
 - Colombia ZE S.A.S.: As of December 31, 2024, the ownership interest was 20% and 5,186,737 common shares; this interest was sold on May 28, 2025.
 - Generadora Montecristo S.A.: As of December 31, 2024, the Company held a 99.9987% equity interest and 381,995 common shares; on April 3, 2025, the merger with Generadora de Occidente, S.A. was registered with the General Commercial Registry of the Republic of Guatemala.
 - Generadora de Occidente, S.A.: Due to the merger process and the conversion from a limited liability company to a corporation, the capital structure was changed to a stock-based system; consequently, the number of shares and the Company's ownership percentage have changed.
- (1) Enel Panamá CAM S.R.L.: The group's main activity consists of operating and developing hydroelectric, photovoltaic, and renewable energy generation plants. The group's total installed capacity is 460.70 MW DC.

Enel Panama CAM S.R.L. is a subsidiary of three (3) companies incorporated under the laws of the Republic of Panama; as of September 30, 2025, the group operates one (1) hydroelectric power plant and eleven (11) photovoltaic power plants.

The subsidiary companies are listed below:

- Enel Fortuna, S.A.
- Enel Renovable S.R.L. (*)
- Generadora Solar de Occidente S.A.

(*) On April 15, 2025, Deed No. 7,958 dated April 11, 2025, containing the merger-by-absorption agreement between Enel Renovables S.R.L. (the acquiring company) and Generadora Solar Austral S.A. and Generadora Solar El Puerto S.A. (the acquired companies).

- (2) Enel Costa Rica CAM S.A. is a corporation incorporated under Costa Rican law as a commercial electricity utility company; it is a Costa Rican entity with its registered office and principal offices in San José. The legal entity's term is 99 years, beginning on September 11, 1991, and ending on September 11, 2090. This term may be extended by resolution of the Shareholders' Meeting.

The Company's corporate purpose is the design, marketing, and construction of systems for the conservation of electrical energy in all types of public or private buildings, the production of energy for commercial, industrial, and agricultural purposes, and all types of commerce related to the foregoing.

The Company has the following subsidiaries at the national level:

- P.H. Chucás S.A.
- P.H. Don Pedro S.A.
- P.H. Rio Volcán S.A.

- (3) Enel X Colombia S.A.S. E.S.P. is a simplified joint-stock company whose purpose is to invest in residential electricity utility services, particularly the acquisition of shares

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

in any utility company whose primary purpose is residential electric power service. Among its business strategies is participation in the share sale process approved by the national government for electric utility companies.

- (4) Enel Guatemala S.A. is a commercial corporation incorporated under Guatemalan law. The company is of Guatemalan origin and is domiciled in Guatemala City. Its term of existence is indefinite.

The Company was incorporated by Public Deed No. 23, executed on November 4, 1999, by Notary Ana Beatriz Ponce Rivera de Ibarquén, and registered in the Commercial Registry under Registration No. 42426, folio 55, book 136 of Companies, dated November 15, 1999, with the primary purpose of trading, buying, and selling blocks of electricity as an intermediary.

The Company has the following subsidiaries at the national level:

- Generadora de Occidente, S.A.(*)
- Tecnoquat S.A.
- Renovables de Guatemala, S.A.

(*) On April 3, 2025, the merger by absorption of Compañía Generadora Montecristo, S.A., with the related entity Generadora Montecristo, S.A., was registered with the General Commercial Registry of the Republic of Guatemala (Registration No. 42079, Folio 708, Book 135 of Commercial Companies), the merger by absorption of Compañía Generadora Montecristo, S.A., with the related entity Generadora de Occidente S.A., whereby the merger took effect as of May 1, 2025; the assets, liabilities, rights, and obligations of Generadora Montecristo, S.A., were absorbed by Generadora de Occidente, S.A., with the latter retaining its legal personality.

- (5) Operadora Distrital de Transporte S.A.S. “La Rolita” is a company whose primary corporate purpose is the provision of public mass transit services in Bogotá and its surrounding area; the Company holds a 20% stake in this entity, registered in February 2023 with the Chamber of Commerce.

- (6) Enel X Way Colombia S.A.S. is a simplified joint-stock company whose purpose is to carry out any activity related to the purchase, sale, acquisition in any capacity, import and export, management, administration, and marketing of charging infrastructure. It is considered an associated investment of the Company because the Company holds a 40.00% stake and has significant influence. On August 21, 2024, the Board of Directors of Enel Colombia S.A. E.S.P. approved the voluntary dissolution and liquidation of Enel X Way Colombia S.A.S.

The company underwent a capital reduction as part of the dissolution and liquidation process. On September 26, 2025, the General Shareholders’ Meeting of Enel X Way Colombia S.A.S. approved the definitive voluntary dissolution and liquidation of the company; this decision is recorded in Minutes No. 08 of September 26, 2025, duly registered with the Bogotá Chamber of Commerce on October 8, 2025.

- (7) In accordance with Minutes No. 10 of the extraordinary meeting of the sole shareholder, Colombia ZE On July 19, 2022, shares held in Bogotá ZE S.A.S. were transferred to Colombia ZE S.A.S. for \$31,724,801.

On February 2, 2023, Digital Bridge Group Inc. acquired AMPCI Ebus Colombia Holding S.A.S., renaming this business unit InfraBridge.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

The sale of the shares of Colombia ZE S.A.S. to InfraBridge (formerly AMPCI Ebus Development) was conducted under a Project Finance arrangement, which consists of two stages: The first stage concluded on February 3, 2023, with the closing of a long-term financing agreement with IDB and BNP Paribas.

On April 21, 2023, the second stage of the Project Finance began, with a payment made by InfraBridge in the amount of \$31,498,781 corresponding to the 80% stake in Colombia ZE S.A.S.

On May 28, 2025, a purchase agreement was signed for the sale of the Company's shares in Colombia ZE S.A.S. to the third party Zemobility Colombia Holdings S.A.S. for \$23,899,720; consequently, the investment was written off.

- (8) Crédito Fácil Codensa S.A. (a finance company) was a corporation whose primary purpose was to carry out the activities typical of finance companies, in accordance with the law. By Public Deed No. 110 dated January 30, 2025, issued by Notary Public No. 10 of Bogotá, D.C., and registered on February 4, 2025, the minutes containing the final liquidation account were filed; as of September 30, 2025, the company has been liquidated.
- (9) This corresponds to the impairment of the investment held by Enel Costa Rica CAM S.A. in Energía Global Operaciones S.A. in the amount of \$101,108,667, due to the accumulated losses that said entity had been carrying forward, and for Chucas S.A. an impairment of the investment was recognized, associated with the impairment indicators of the concession assets of said entity, in the amount of \$31,528,510.

Taking into account the transfer of shares held by Enel Colombia S.A. E.S.P. in Chucas PH S.A. to Enel Costa Rica CAM S.A., the impairment of this company is included in this transfer.

Dividends Guatemala

On May 16, 2025, Renovables de Guatemala S.A. declared and paid dividends totaling USD 10 million, of which USD 9.99 million correspond to the Company and USD 0.01 million to Enel Guatemala S.A.

Information regarding the subsidiaries of Enel Colombia S.A. E.S.P.:

The financial information as of September 30, 2025, for the companies in which the Company holds a direct interest is as follows:

Colombian Companies:

Statement of Financial Position:

	Current Assets	Non-current assets	Total assets	Current Liabilities	Non-current liabilities	Equity	Total liabilities and equity
Enel X Colombia S.A.S. E.S.P.	\$ 22,180,859	\$ 9,202,015	\$ 31,382,874	\$ 15,369,857	\$ -	\$ 16,013,017	\$ 31,382,874

Income Statement:

	Revenue	Costs and Expenses	Net Income	Gain on sale of assets	Income and deferred taxes	Net income for the period
Enel X Colombia S.A.S. E.S.P.	\$ 104,829,751	\$ (96,212,946)	\$ (204,920)	\$ 4,343	\$ (3,028,467)	\$ 5,387,761

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Central American Companies:
Statement of Financial Position:

	Current Assets	Non-current assets	Total Assets	Liabilities Current	Non-current liabilities liabilities	Equity	Total liabilities and equity
Enel Panama CAM S.R.L.	\$ 490,571,353	\$ 1,105,250,588	\$ 1,595,821,941	\$270,200,228	\$2,685,637	\$1,322,936,076	\$1,595,821,941
Renovables de Guatemala, S.A.	202,050,939	1,111,711,604	1,313,762,543	5,696,639	120,762	1,307,945,142	1,313,762,543
Generadora de Occidente S.A.	284,210,664	213,230,144	497,440,808	162,080,897	48,027,317	287,332,594	497,440,808
Enel Costa Rica CAM S.A.	28,085,496	91,248,521	119,334,017	6,250,040	471,092	112,612,885	119,334,017
Tecnoguat, Inc.	10,806,455	65,376,818	76,183,273	1,249,824	-	74,933,449	76,183,273
Enel Renovable S.R.L.	49,809,884	537,000,536	586,810,420	352,078,253	60,460,101	174,272,066	586,810,420
Enel Guatemala S.A.	80,017,846	36,826,811	116,844,657	92,399,589	17,096,025	7,349,043	116,844,657

Income Statement

	Revenue	Costs and Expenses	Financial Result	Gain on sale of assets	Corporate income tax and deferred	Profit (loss) for the period
Enel Panama CAM S.R.L.	\$ 410,417,726	\$ (200,610,564)	\$ (12,736,498)	\$ -	\$ (69,819,233)	\$ 127,251,431
Renovables de Guatemala, S.A.	95,502,888	(59,060,744)	105,155	2,133	(6,718,955)	29,830,477
Generadora de Occidente, Inc.	53,348,040	(21,471,129)	(546,655)	(58,099)	(3,820,515)	27,451,642
Enel Costa Rica CAM S.A.	61,423,582	(44,745,525)	(7,604,479)	-	(4,679,451)	4,394,127
Tecnoguat, S.A.	10,141,863	(7,358,849)	421	-	(757,932)	2,025,503
Enel Renovable S.R.L.	58,304,674	(31,677,943)	(13,072,329)	-	(3,837,798)	9,716,604
Enel Guatemala S.A.	232,977,108	(233,492,684)	(877,910)	(403,918)	(31,377)	(1,828,781)

The financial information as of December 31, 2024, for the statement of financial position, and as of September 30, 2024, for the income statement of the companies in which the Company holds a direct interest is as follows:

Colombian Companies:

Statement of Financial Position:

	Current Assets	Non-current assets	Total assets	Current Liabilities	Non-current liabilities	Equity	Total liabilities and equity
Enel X Colombia S.A.S. E.S.P.	\$ 20,603,978	\$ 9,372,822	\$ 29,976,800	\$19,351,545	\$ -	\$10,625,255	\$ 29,976,800

Income Statement

	Revenue	Costs and Expenses	Net Income	Income from other investments	Income taxes corporate and deferred	Net income for the period
Enel X Colombia S.A.S. E.S.P.	\$ 88,292,042	\$ (85,756,672)	\$ (422,598)	\$ -	\$ (995,600)	\$ 1,117,172

Central American Companies:

Statement of Financial Position:

	Current Current	Non-current assets	Total Assets	Current Current	Non-current liabilities liabilities	Equity	Total liabilities and equity
Enel Panama CAM S.R.L.	\$ 552,345,165	\$ 1,278,602,228	\$ 1,830,947,393	\$351,982,824	\$119,616,262	\$1,359,348,307	\$1,830,947,393
Renovables de Guatemala, S.A.	224,479,043	1,277,395,062	1,501,874,105	11,578,909	137,808	1,490,157,388	1,501,874,105
Generadora de Occidente, Inc.	62,103,945	154,861,649	216,965,594	9,573,616	13,394,021	193,997,957	216,965,594
Enel Costa Rica CAM S.A.	28,937,319	99,016,224	127,953,543	5,485,109	305,261	122,163,173	127,953,543
Tecnoguat, Inc.	11,042,566	74,108,123	85,150,689	2,708,314	-	82,442,375	85,150,689
Enel Renovable S.R.L.	33,772,436	397,235,435	431,007,871	224,150,108	64,553,669	142,304,094	431,007,871
Enel Guatemala S.A.	67,233,414	23,557,613	90,791,027	70,144,542	11,142,749	9,503,736	90,791,027
Generadora Montecristo, S.A.	221,803,943	86,312,808	308,116,751	167,426,709	41,317,662	99,372,380	308,116,751

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Income Statement:

	Revenue	Costs and Expenses	Financial Result	Gain on sale of assets	Income Taxes corporate and deferred	Profit (loss) for the period
Enel Panama CAM S.R.L.	\$ 437,096,370	\$ (280,167,855)	\$ (20,028,999)	\$ -	\$ (45,945,723)	\$ 90,953,793
Renovables de Guatemala, S.A.	92,998,520	(70,231,314)	52,949	(121,624)	(6,617,748)	16,080,783
Generadora de Occidente S.A.	59,397,587	(21,861,160)	(591,366)	(218,969)	(4,162,986)	32,563,106
Enel Costa Rica CAM S.A.	57,508,132	(42,918,274)	(9,050,640)	414	149,550	5,689,182
Tecnoguat, Inc.	9,579,157	(9,313,132)	2,439	7,588	(683,893)	(407,841)
Enel Renovable S.R.L.	40,677,203	(22,820,927)	(10,338,754)	-	(3,500,050)	4,017,472
Enel Guatemala S.A.	216,693,669	(217,207,395)	(458,891)	29,637	(44,829)	(987,809)
Generadora Montecristo, S.A.	7,784,871	(4,707,571)	3,144,093	57,326	(631,903)	5,646,816

Information regarding the affiliates of Enel Colombia S.A. E.S.P.:

The financial information for the associates as of September 30, 2025, is as follows:

	Total assets	Total liabilities	Equity	Total liabilities and equity	Net income for the period
Operadora Distrital de Transporte S.A.S.	\$ 43,006,676	\$ 16,389,653	\$ 26,617,023	\$ 43,006,676	\$ 5,785,792
Enel X Way Colombia S.A.S.	6,907,373	79,343	6,828,030	6,907,373	102,051

The financial information as of December 31, 2024, for the statement of financial position, and as of September 30, 2024, for the income statement of the associates, is as follows:

	Total assets	Total Liabilities	Equity	Total liabilities and equity	Net income (loss) for the period
Operadora Distrital de Transporte S.A.S.	\$ 34,452,625	\$ 13,621,390	\$ 20,831,235	\$ 34,452,625	\$ 2,839,438
Enel X Way Colombia S.A.S.	15,379,011	132,634	15,246,377	15,379,011	1,314,622
Colombia ZE S.A.S.	138,139,444	416,627	137,722,817	138,139,444	(20,934,262)
Crédito Fácil Codensa S.A. (Financing company)	785,631	5,296	780,335	785,631	(504,468)

The breakdown of the impact on earnings of the Company's investments accounted for using the equity method is as follows:

Colombian Companies:

Effect on income under the equity method	Income/Expense	
	Nine-month period from January 1 to September 30, 2025	Nine-month period from January 1 to September 30, 2024
Enel X Colombia S.A.S. E.S.P.	\$ 5,387,761	\$ 1,117,172
District Transportation Operator S.A.S.	1,157,158	567,888
Enel X Way Colombia S.A.S.	40,820	525,849
Crédito Fácil Codensa S.A. (Financing company)	(4,339)	(247,158)
Colombia ZE S.A.S.	(6,604,903)	(4,186,852)
Total	\$ (23,503)	\$ (2,223,101)

Effect on income under the equity method	Revenue/Expense	
	Three-month period from July 1 through September 30, 2025	Three-month period from July 1 to September 30, 2024
Enel X Colombia S.A.S. E.S.P.	\$ 1,636,481	\$ 3,657
District Transportation Operator S.A.S.	146,201	437,452
Enel X Way Colombia S.A.S.	4,771	17,528
Colombia ZE S.A.S.	-	(458,656)
Total	\$ 1,787,453	\$ (19)

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Central American Companies:

Effect on earnings under the equity method	Revenue/Expense	
	Nine-month period from January 1 to September 30, 2025	Nine-month period from January 1 to September 30, 2024
Enel Panama CAM S.R.L.	\$ 127,209,056	\$ 90,923,505
Renovables de Guatemala, S.A.	29,830,447	16,080,767
Generadora de Occidente, S.A.	27,229,276	32,237,475
Enel Costa Rica CAM, Inc.	4,394,127	5,689,182
Generadora Montecristo, S.A.	1,770,281	5,646,743
Tecnoguat, Inc.	1,519,127	(305,881)
Enel Renewable S.R.L.	96,204	39,777
Enel Guatemala S.A.	(1,828,598)	(987,710)
Total	\$ 190,219,920	\$ 149,323,858

Effect on earnings under the equity method	Revenue/Expense	
	Three-month period from July 1 to September 2025	Three-month period from July 1 to September 30 September 2024
Enel Panama CAM S.R.L.	\$ 45,659,397	\$ 50,242,223
Renovables de Guatemala, S.A.	12,910,109	14,261,115
Generadora de Occidente, S.A.	12,442,068	16,865,752
Enel Costa Rica CAM S.A.	9,613,864	9,512,512
Tecnoguat, Inc.	794,769	3,342,074
Enel Renewable S.R.L.	22,424	24,774
Generadora Montecristo, S.A.	-	2,799,369
Enel Guatemala S.A.	(1,355,054)	(5,568,494)
Total	\$ 80,087,577	\$ 91,479,325

13. Intangible assets other than goodwill, net

Intangible Assets	As of September 30, 2025	As of December 31, 2024
Software (1)	\$ 256,395,506	\$ 285,941,051
Construction and progress on projects (2)	203,572,016	223,156,868
Rights and easements (3)	94,337,564	98,125,901
Development costs	14,512,844	24,863,329
Licenses (4)	5,980,947	1,306,363
Intangible assets, net	\$ 574,798,877	\$ 633,393,512
<i>Cost</i>		
Software	1,039,576,081	969,925,348
Construction and Progress of Projects	203,572,016	223,156,868
Rights and easements	176,309,985	176,305,480
Development costs	50,591,426	60,442,949
Licenses	95,960,554	90,005,931
Other intangible assets	3,869,414	3,869,414
Intangible assets, gross	\$ 1,569,879,476	\$ 1,523,705,990
<i>Amortization</i>		
Software	(783,180,575)	(683,984,297)
Rights and easements	(81,972,421)	(78,179,579)
Development costs	(36,078,582)	(35,579,620)
Licenses	(89,979,607)	(88,699,568)
Other identifiable intangible assets	(3,869,414)	(3,869,414)
Accumulated amortization	\$ (995,080,599)	\$ (890,312,478)

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

- (1) The decrease is mainly due to amortization of \$(99,196,277) and transfers of \$69,650,732; associated with the following projects: projects related to ICT Colombia for \$(15,566,820); global infrastructure projects totaling \$(12,541,616); and centralized service systems to ensure the efficiency and effectiveness of all activities and projects related to ICT support platforms and applications (Blue Sky, GBS, ADL) totaling \$(1,437,109).
- (2) Construction and project progress consist of the execution and procurement of the following projects:

Project	As of September 30, 2025	As of December 31, 2024
Environmental obligations imposed by the CAR - Bogotá River Basin	\$ 92,807,713	\$ 88,189,495
Bd - Valledupar-Chemesky	23,878,215	18,373,250
Bd - Chinú-Sahagún	21,106,263	7,709,086
Other corporate and commercial ICT project software	14,860,737	19,754,873
Other corporate and commercial projects - ICT and renewables	13,871,209	-
E-home Project	11,986,451	-
Salesforce	5,527,397	6,150,487
Development of new solutions	3,934,404	4,258,343
GBS platform domain project	3,913,549	-
Bd - Tumawind	3,000,417	438,551
Bd - solar - Guayepo	2,892,174	4,240,151
Technical and business developments	1,838,865	-
Enel Flex Project	1,575,135	-
CROSS New cross-technology developments	1,087,216	2,818,530
Data Plan	642,056	5,209,844
CFC, Project, and NewCo Liquidators	567,720	3,629,199
Centralized service systems to ensure the efficiency and effectiveness of all activities and projects related to ERP platforms	82,495	496,222
Cybersecurity	-	6,590,550
Solar - Atlantic PV	-	25,518,427
Smart Meter and Smart Tracking	-	8,006,841
Faro Billing Project	-	7,552,192
New Digital Hub Developments	-	6,182,741
Remote maintenance	-	5,304,988
Arora-Complex project advanced monitoring	-	2,335,805
GDS market projects	-	397,293
Total construction in progress	\$ 203,572,016	\$ 223,156,868

The composition and changes in the intangible assets account are detailed below:

	Developm ent costs	Rights and easements	Licenses	Software	Construction and work in progress	Intangible assets
Opening balance as of January 1, 2024	\$ 27,568,973	\$ 90,083,310	\$ 2,598,794	\$ 332,526,841	\$ 334,272,114	\$ 787,050,032
Additions	-	12,785,028	-	-	73,626,111	86,411,139
Transfers	8,004,550	-	630,827	120,263,284	(128,898,661)	-
Amortization	(620,375)	(4,742,437)	(1,923,258)	(166,849,074)	-	(174,135,144)
Other decreases	(10,089,819)	-	-	-	(55,842,696)	(65,932,515)
Total transactions	(2,705,644)	8,042,591	(1,292,431)	(46,585,790)	(111,115,246)	(153,656,520)
Balance as of December 31, 2024	\$ 24,863,329	\$ 98,125,901	\$ 1,306,363	\$ 285,941,051	\$ 223,156,868	\$ 633,393,512
Additions (a)	-	4,505	-	-	46,102,464	46,106,969
Transfers (b)	-	-	5,954,625	69,650,732	(75,605,357)	-
Amortization	(498,961)	(3,792,842)	(1,280,041)	(99,196,277)	-	(104,768,121)
Other increases (decreases) (c)	(9,851,524)	-	-	-	9,918,041	66,517
Total transactions	(10,350,485)	(3,788,337)	4,674,584	(29,545,545)	(19,584,852)	(58,594,635)
Balance as of September 30, 2025	\$ 14,512,844	\$ 94,337,564	\$ 5,980,947	\$ 256,395,506	\$ 203,572,016	\$ 574,798,877

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

(a) As of September 30, 2025, additions were recorded for:

Major Projects	From January 1 to September 30, 2025
Other minor developments and upgrades	\$ 12,992,483
E-home Project	9,060,459
Salesforce Project	5,527,397
Performance Improvement Project	3,934,404
GBS Platform Domains	3,913,549
BD - Solar - Valledupar	3,744,463
BD - Solar - Atlántico PV	2,710,338
CFC, Project, and NewCo Liquidators	1,340,683
Cross Project	1,087,216
Data Plan	801,219
BD - Wind Chemesky	487,165
BD - solar - Chinu	338,779
DH people	164,795
Billing Project	4,019
Total	\$ 46,106,969

(b) Software transfers associated with the projects:

Major projects	January 1 to September 30, 2025
Other corporate and commercial software for ICT projects	\$ 28,305,154
Global SAP	13,629,304
Technical and business upgrades	11,554,675
Cybersecurity	5,233,081
E-home Project	3,690,073
Blue Sky Grid	3,183,411
Plant Data	1,845,798
DH People	1,840,394
COM Project	1,801,715
Local Systems Colombia	1,618,021
IR Colombia	1,213,307
Data Driver	854,018
Datalaka Project	738,904
CFC, Project, and NewCo Liquidators	97,502
Total	\$ 75,605,357

(c) As of September 30, 2025, the increases/decreases correspond to the Guayepo project.

- (3) Among the intangible assets are the costs incurred to obtain the right to use the increased volume of usable water from the Chingaza and Río Blanco projects for the Pagua Power Plant; these costs are amortized on a straight-line basis over a 50-year period; Easements correspond to renewable projects (Guayepo, La Loma, Fundación, and El Paso extension) and non-renewable projects (Nueva Esperanza, Compartir, HV and MV lines).

Likewise, this item includes the legal stability premium for the El Quimbo project; this premium has a useful life of 20 years in accordance with the term of the tax benefits.

- (4) The increase corresponds mainly to the capitalization of new licenses for the distribution component of the GBS-Swim and M&R projects.

As of September 30, 2025, the Company has no intangible assets subject to any ownership restrictions or used as collateral for debt.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

As of September 30, 2025, there are no commitments to acquire intangible assets through government grants.

As of September 30, 2025, and in accordance with the provisions of the accounting policy, the useful lives of intangible assets were evaluated and show no significant changes.

14. Property, plant, and equipment, net

	As of September 30, 2025	As of December 31, 2024
Plants and equipment	\$ 17,026,550,263	\$ 16,293,448,077
Substations, facilities, and distribution networks	7,519,057,535	6,704,842,945
Hydroelectric power plants	7,026,034,728	7,073,086,880
Renewables	1,902,764,098	1,909,267,783
Thermoelectric power plants	578,693,902	606,250,469
Under construction (1) (*)	2,732,312,900	2,093,625,982
Buildings	1,199,350,991	1,206,218,238
Land	532,846,338	498,575,693
Finance leases	241,512,099	242,771,279
Assets for use under IFRS 16	241,512,099	242,771,279
Land	128,096,510	130,237,070
Buildings	85,374,813	91,283,459
Fixed assets and others (Means of transport)	28,040,776	21,250,750
Fixed assets and other	57,359,401	61,715,837
Other facilities	52,668,889	55,983,403
Fixed installations and fixtures	4,690,512	5,732,434
Property, plant, and equipment, net	\$ 21,789,931,992	\$ 20,396,355,106
Cost		
Plant and equipment	\$28,239,222,237	26,975,041,669
Substations, facilities, and distribution networks	14,088,093,682	12,962,661,164
Hydroelectric power plants	10,970,048,114	10,884,899,152
Renewables	2,053,732,707	2,007,863,977
Thermoelectric power plants	1,127,347,734	1,119,617,376
Under construction	2,732,312,900	2,093,625,982
Buildings	1,391,565,484	1,368,295,973
Land	532,846,338	498,575,693
Finance leases	346,086,775	328,674,220
Fixed assets and other	839,602	839,602
Assets held for use under IFRS 16	345,247,173	327,834,618
Land	157,825,696	153,263,514
Buildings	99,362,981	102,998,076
Fixed assets and others (Means of transport)	88,058,496	71,573,028
Fixed installations, accessories, and other	292,216,986	284,401,527
Other facilities	263,277,722	255,384,916
Fixed installations and accessories	28,939,264	29,016,611
Property, plant, and equipment, gross	\$ 33,534,250,720	\$ 31,548,615,064
Depreciation and impairment of property, plant, and equipment		
Plant and equipment (**)	(11,212,671,974)	(10,681,593,592)
Substations, facilities, and distribution networks	(6,569,036,147)	(6,257,818,219)
Hydroelectric power plants	(3,944,013,386)	(3,811,812,272)
Renewables	(150,968,609)	(98,596,194)
Thermoelectric power plants	(548,653,832)	(513,366,907)
Buildings	(192,214,493)	(162,077,735)
Finance leases	(104,574,676)	(85,902,941)
Fixed assets and other	(839,602)	(839,602)
Assets for use under IFRS 16	(103,735,074)	(85,063,339)
Land	(29,729,186)	(23,026,444)
Buildings	(13,988,168)	(11,714,617)
Fixed assets and other (Means of transportation)	(60,017,720)	(50,322,278)
Fixed installations, accessories, and other	(234,857,585)	(222,685,690)
Other facilities	(210,608,833)	(199,401,513)
Fixed installations and accessories	(24,248,752)	(23,284,177)
Accumulated depreciation and impairment	(11,744,318,728)	\$(11,152,259,958)

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

(*) Refers to construction and labor activities as part of the development of ongoing projects.

(**) Depreciation of flooded land is included in the depreciation of plant and equipment.

(1) This corresponds to investments and advances made by the Company as of September 30, 2025:

Major Projects	As of September 30, 2025
Power lines, grids, and substations	\$ 982,342,612
Renewable energy projects:	
Guayepo Solar	831,599,897
Solar Atlántico	533,271,028
La Loma Solar	34,255,842
El Paso Site	5,428,936
Improvements, replacements, and upgrades made to power plants.	265,968,997
Street lighting	54,164,716
Other investment projects in power plants, renewables, and distribution.	25,280,872
Total construction in progress	\$ 2,732,312,900

The composition and changes in the property, plant, and equipment account are as follows:

	Plant and Equipment							Property, Plant, and Equipment
	Construction in Progress	Land	Buildings	Hydroelectric, thermoelectric, and renewable	Substations, Facilities, and Distribution Networks	Fixed Installations, Accessories, and Other Items	Finance Leases	
Opening balance as of January 1, 2024	\$2,629,913,172	\$482,222,477	\$931,837,574	\$8,048,135,160	\$6,173,638,662	\$60,840,961	\$223,105,663	\$18,549,693,669
Additions	2,064,242,508	-	4,884,724	-	3,434,866	-	6,682,960	2,079,245,058
Transfers	(2,631,267,006)	24,333,332	292,904,157	1,325,093,398	967,188,275	21,747,844	-	-
Withdrawals	-	(29,188)	(75,760)	(670,655)	(12,090,585)	(437,187)	(128,182)	(13,431,557)
Depreciation expense	-	-	(23,332,457)	(256,609,566)	(427,328,273)	(20,409,090)	(24,993,376)	(752,672,762)
Other increases (decreases)	30,737,308	(7,950,928)	-	472,656,795	-	(26,691)	38,104,214	533,520,698
Total transactions	(536,287,190)	16,353,216	274,380,664	1,540,469,972	531,204,283	874,876	19,665,616	1,846,661,437
Balance as of December 31, 2024	\$2,093,625,982	\$498,575,693	\$1,206,218,238	\$9,588,605,132	\$6,704,842,945	\$61,715,837	\$242,771,279	\$20,396,355,106
Additions (a)	1,932,538,762	-	-	-	882,710	-	17,264,534	1,950,686,006
Transfers(b)	(1,300,413,205)	34,490,906	23,269,511	107,035,477	1,127,590,307	8,027,004	-	-
Withdrawals (c)	-	(215,667)	-	(569,821)	(3,040,499)	(2,049)	(1,229,890)	(5,057,926)
Depreciation expense	-	-	(30,136,758)	(219,860,455)	(311,217,928)	(12,171,894)	(18,671,736)	(592,058,771)
Other increases (decreases)(d)	6,561,361	(4,594)	-	32,282,395	-	(209,497)	1,377,912	40,007,577
Total transactions	638,686,918	34,270,645	(6,867,247)	(81,112,404)	814,214,590	(4,356,436)	(1,259,180)	1,393,576,886
Balance as of September 30, 2025	\$2,732,312,900	\$532,846,338	\$1,199,350,991	\$9,507,492,728	\$7,519,057,535	\$57,359,401	\$241,512,099	\$21,789,931,992

(a) As of September 30, 2025, additions to property, plant, and equipment correspond to investments made in renewable energy projects; improvements, replacements, and upgrades to power plants and grids, substations, and street lighting; details are as follows:

Power Plant	Major Projects	From January 1 to September 30, 2025
Lines and Networks	Upgrading, modernization, and expansion of high-, medium-, and low-voltage networks and lines, and distribution transformers.	\$553,072,984
Solar Guayepo	Guarantees, easements, technical maintenance services, and advance payments for project development.	501,852,653
Solar Atlántico	Guarantees, easements, technical maintenance services, and advance payments for project development.	375,676,175
Substations and Transformation Centers	Upgrading, expansion, modernization, and construction of HV/HV, HV/MV, and MV/MV substations.	289,210,875
CH-Guavio	Guavio Fasse I sedimentation; drainage system; restoration of impellers, pipelines, transformers, and the power plant's turbine.	82,562,807
CH-Paraiso	Automation and remote control of power plants; modernization of battery chargers at the Paraiso power plant; turbine systems at Guaca and Paraiso; slope stabilization at Paraiso.	35,308,853
CC-Termozipa	Procurement of electromechanical equipment, OCM projects, and BEEP environmental improvements.	29,697,824
Administrative and Commercial Offices	Civil works, equipment, furnishings, and computer equipment for the building on Calle 93 and commercial offices in Cundinamarca.	23,268,755

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Headquarters	Major projects	From January 1 to September 30, 2025
CH-Quimbo - Betania	Restoration of civil structures and facilities. Work was carried out to improve the performance of the reservoir's civil works, works associated with the perimeter road, as well as addressing additional works and commitments arising from environmental obligations generated during the power plant's construction.	18,047,922
Finance leases	Signing of new vehicle contracts with Inversiones Trans Sabana S.A.S. and Compañía Naviera del Guavio Ltda.	17,264,534
CH- Guaca	Automation and remote control system; transformer and turbine refurbishment.	8,485,157
CH- Smaller power plants	Modernization of yard equipment, intake structure, and turbine systems at power plants, auxiliary systems, battery chargers, and cooling systems.	4,990,796
El Paso Solar	Auxiliary plant services; turbine system refurbishment.	3,802,609
CH-Dario Valencia	U3 flue system and central boiler refurbishment for units 2 and 3, turbine maintenance.	3,359,107
La Loma Site	Guarantees, easements, technical maintenance services, and advance payments for project development.	2,292,530
Other investments	Civil works and equipment for hydroelectric and thermal power plants.	1,276,372
CH-Tequendama	Turbine refurbishment and modernization of auxiliary systems.	315,247
El Paso Extension	Guarantees, easements, technical maintenance services, and advance payments for project development.	200,806
Total additions		\$ 1,950,686,006

- (b) As of September 30, 2025, the ongoing transfers of assets to operations were carried out for the following items and correspond to equipment upgrades, major maintenance, and modernizations to improve plant performance, reliability, and efficiency; likewise, in the distribution line, various projects have been completed and progress has been made in the delivery of support assets, as shown below:

Project	Total Capitalization
Upgrading, modernization, and expansion of high-voltage (HV), medium-voltage (MV), and low-voltage (LV) networks and lines, distribution transformers, and public lighting.	\$786,633,880
Upgrading, expansion, modernization, and construction of HV/HV, HV/MV, and MV/MV substations.	342,740,247
CH-Quimbo and Betania	92,056,655
Investment in ongoing support assets such as land, administrative buildings and structures, machinery, computer and communications equipment, and vehicles.	39,724,626
CH- Guaca, Paraiso, and Guavio	14,362,005
CH- Smaller power plants (Bogotá River)	8,487,135
CC-Termozipa	7,730,361
Furniture and computer and communication equipment.	4,981,454
Foundation	1,611,643
La Loma	1,354,665
Guayepo	461,169
El Paso	269,365
Total activation	\$ 1,300,413,205

- (c) As of September 30, 2025, write-offs totaling \$(5,057,926) were recorded, consisting of \$(3,040,499) for high- and medium-voltage transformers in the distribution line; a write-off of a vehicle finance lease with Compañía Naviera del Guavio Ltda. in the amount of \$(1,229,890) due to early termination of the contract; a write-off for maintenance of hydroelectric power plants in the amount of \$(569,820), a write-off for the La Catalina property in the amount of \$(215,667), and a write-off for fixed facilities in the amount of \$(2,050).
- (d) As of September 30, 2025, the other increases/decreases correspond mainly to the revaluation of the net book value due to environmental provisions based on the rate in accordance with IFRIC 1 and decommissioning costs of \$38,629,665, and to finance leases due to contract renegotiations and CPI increases of \$1,377,912.

As of September 30, 2025, the Company reports property, plant, and equipment (land) with ownership restrictions as follows: i) Quimbo for \$25,581,482; ii) Guavio and Rio Bogotá for \$713,610; and iii) Chía Substation Land for \$235,173.

As of September 30, 2025, the Company has operational units available for generation at the power plants and for distribution at the substations and networks.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

As of September 30, 2025, and in accordance with the Company's accounting policy, the useful lives of property, plant, and equipment were assessed and remain unchanged. Additionally, no indications of impairment were identified.

The average remaining useful lives used for depreciation are:

Average estimated useful life in years		
Classes of property, plant, and equipment	2025	2024
Plant and equipment		
Civil works, plant, and equipment	54	54
Electromechanical equipment for hydroelectric power plants	28	29
Electromechanical equipment for thermal power plants	27	27
Wind measurement towers	1	2
Solar stations	23	22
Panels and Miscellaneous	26	27
Substations	25	25
High-voltage networks	35	34
Low- and medium-voltage grid	32	31
Measurement and remote control equipment	20	20
Buildings	42	45
Fixed installations, fixtures, and other	9	9
Assets for use under IFRS 16		
<i>Buildings</i>	35	35
<i>Land</i>	27	27
<i>Vehicles</i>	1	1

15. Other financial liabilities

	As of September 30, 2025			As of December 31, 2024		
	Current		Non-current	Current		Non-current
	Principal	Interest		Principal	Interest	
Bank Liabilities (1)	,924,953,708	\$167,118,334	\$6,678,633,263	\$1,102,346,174	\$129,798,443	\$6,863,020,482
Bonds issued (2)	193,340,000	11,209,391	972,389,302	756,339,530	16,466,877	972,363,932
Lease obligations (3)	24,825,296	5,225,361	207,266,913	22,602,445	6,152,496	212,184,731
Derivative instruments (4)	7,192,347	-	-	2,832,573	-	-
	\$1,150,311,351	\$183,553,086	\$7,858,289,478	\$1,884,120,722	\$152,417,816	\$8,047,569,145

(1) The breakdown of debt obligations as of September 30, 2025, is as follows:

Description	Effective Rate	Maturity Date	Less than 90 days	Over 90 days	Current Total	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	5 to 10 years	Total non-current
Scotiabank Colpatría S.A.	9.88%	May 14, 2026	\$4,910,148	\$400,000,000	\$404,910,148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MUFG Bank	13.04%	4/12/2028	132,706,215	113,937,500	246,643,715	227,875,000	227,875,000	-	-	-	455,750,000
Banco de Occidente	10.56%	11/15/2025	114,506,701	-	114,506,701	-	-	-	-	-	-
Bancolombia S.A.	9.20%	7/15/2026	1,195,350	60,000,000	61,195,350	-	-	-	-	-	-
Bancolombia S.A.	9.89%	April 28, 2029	3,461,250	50,000,000	53,461,250	50,000,000	50,000,000	50,000,000	-	-	150,000,000
Banco de Bogotá S.A.	11.85%	2/19/2031	778,612	37,757,576	38,536,188	37,757,576	37,757,576	37,757,576	37,757,576	18,878,788	169,909,092
International Fiance	12.39%	10/15/2031	32,868,119	-	32,868,119	-	-	60,557,850	60,557,850	1,077,473,297	1,198,588,997
European Investment Bank	10.65%	11/28/2033	22,139,907	-	22,139,907	-	-	-	-	593,857,092	593,857,092
European Investment Bank	10.65%	11/28/2033	17,395,657	-	17,395,657	-	-	-	-	466,602,048	466,602,048
Bancolombia S.A.	10.50%	7/15/2026	329,875	15,000,000	15,329,875	-	-	-	-	-	-
Bancolombia S.A.	11.17%	April 5, 2028	12,648,533	-	12,648,533	-	480,000,000	-	-	-	480,000,000
European Investment Bank	11.11%	July 22, 2035	4,401,247	5,020,550	9,421,797	5,020,550	5,020,550	5,020,550	5,020,550	175,719,250	195,801,450
European Investment Bank	10.53%	July 22, 2035	4,170,975	5,020,550	9,191,525	5,020,550	5,020,550	5,020,550	5,020,550	175,719,250	195,801,450
Bancolombia S.A.	9.57%	11/30/2026	8,570,467	-	8,570,467	260,000,000	-	-	-	-	260,000,000
Bancolombia S.A.	10.64%	7/28/2028	7,632,327	-	7,632,327	-	411,000,000	-	-	-	411,000,000
European Investment Bank	11.25%	11/28/2033	5,846,757	-	5,846,757	-	-	-	-	148,464,288	148,464,288
Banco Davivienda S.A.	10.73%	March 13, 2029	1,339,562	3,750,000	5,089,562	5,000,000	5,000,000	2,500,000	-	-	12,500,000
BBVA Colombia S.A.	5.80%	11/2/2026	5,088,226	-	5,088,226	215,000,000	-	-	-	-	215,000,000
European Investment Bank	11.25%	11/28/2033	4,593,880	-	4,593,880	-	-	-	-	116,650,512	116,650,512
Bancolombia S.A.	11.14%	02/26/2031	51,567	4,083,333	4,134,900	7,000,000	7,000,000	7,000,000	7,000,000	2,916,667	30,916,667

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Description	EA Rate	Expiration Date	Less than 90 days	Over 90 days	Total Current	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	5 to 10 years	Total non-current
Bancolombia S.A.	11.73%	11/30/2029	3,616,000	-	3,616,000	-	-	-	360,000,000	-	360,000,000
Banco de Bogotá S.A.	10.47%	April 5, 2026	866,526	1,136,220	2,002,746	-	-	-	-	-	-
BBVA Colombia S.A.	9.93%	10/19/2027	1,976,417	-	1,976,417	-	100,000,000	-	-	-	100,000,000
Bancolombia S.A.	10.02%	11/30/2027	1,293,333	-	1,293,333	-	150,000,000	-	-	-	150,000,000
Bancolombia S.A.	11.27%	12/21/2027	905,583	-	905,583	-	300,000,000	-	-	-	300,000,000
Bancolombia S.A.	10.71%	11/30/2028	818,800	-	818,800	-	-	89,000,000	-	-	89,000,000
BBVA Colombia S.A.	10.84%	September 11, 2030	756,094	-	756,094	-	-	-	-	130,000,000	130,000,000
Itaú Colombia S.A.	11.43%	06/19/2029	583,901	-	583,901	-	39,750,000	119,250,000	-	-	159,000,000
Bancolombia S.A.	10.03%	12/23/2027	431,467	-	431,467	-	200,000,000	-	-	-	200,000,000
Banco de Bogotá S.A.	11.07%	August 15, 2034	93,698	208,333	302,031	2,500,000	2,500,000	2,500,000	2,500,000	9,791,667	19,791,667
Banco de Bogotá S.A.	8.03%	02/19/2035	180,786	-	180,786	5,104,167	8,750,000	8,750,000	8,750,000	38,645,833	70,000,000
Total Loans			\$396,157,980	\$695,914,062	\$1,092,072,042	\$820,277,843	\$2,029,673,676	\$387,356,526	\$486,606,526	\$2,954,718,692	\$78,633,263

The breakdown of debt obligations as of December 31, 2024, is as follows:

Description	Effective Rate	Maturity Date	Less than 90 days	Over 90 days	Total Current	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	5 to 10 years	Total non-current
Banco de Occidente S.A.	10.19%	June 18, 2025	\$955,208	\$250,000,000	\$250,955,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banco de Occidente S.A.	11.03%	11/15/2025	2,076,526	150,000,000	152,076,526	-	-	-	-	-	-
Banco de Bogotá S.A.	9.95%	March 14, 2025	150,640,000	-	150,640,000	-	-	-	-	-	-
MUFG Bank Ltd.	13.67%	April 12, 2028	19,394,669	113,937,500	133,332,169	227,875,000	227,875,000	113,937,500	-	-	569,687,500
Itaú Colombia S.A.	11.34%	August 16, 2025	1,522,585	109,000,000	110,522,585	-	-	-	-	-	-
Banco de Bogotá S.A.	11.16%	August 15, 2025	998,505	71,000,000	71,998,505	-	-	-	-	-	-
Bancolombia S.A.	10.30%	July 15, 2026	5,833,833	60,000,000	65,833,833	60,000,000	-	-	-	-	60,000,000
Bancolombia S.A.	10.31%	April 28, 2029	4,500,347	50,000,000	54,500,347	50,000,000	50,000,000	50,000,000	50,000,000	-	200,000,000
Itaú Colombia S.A.	10.58%	June 18, 2025	198,042	50,000,000	50,198,042	-	-	-	-	-	-
BBVA Colombia S.A.	10.86%	January 14, 2025	35,052,200	-	35,052,200	-	-	-	-	-	-
Bancolombia S.A.	12.44%	02/19/2031	1,702,856	33,333,333	35,036,189	66,666,667	66,666,667	66,666,667	66,666,667	100,000,000	366,666,668
International Finance	13.00%	10/15/2031	34,830,710	-	34,830,710	-	-	60,557,850	60,557,850	1,075,923,728	1,197,039,428
Bancolombia S.A.	11.02%	July 15, 2026	691,275	15,000,000	15,691,275	15,000,000	-	-	-	-	15,000,000
Bancolombia S.A.	11.73%	April 5, 2028	13,259,840	-	13,259,840	-	-	480,000,000	-	-	480,000,000
Banco de Bogotá S.A.	12.44%	02/19/2031	425,714	8,333,333	8,759,047	16,666,667	16,666,667	16,666,667	16,666,665	25,000,000	91,666,666
Bancolombia S.A.	11.05%	July 28, 2028	7,918,029	-	7,918,029	-	-	411,000,000	-	-	411,000,000
European Investment Bank	10.95%	11/28/2033	6,323,563	-	6,323,563	-	-	-	-	593,857,152	593,857,152
Banco Davivienda S.A.	10.91%	March 13, 2029	1,366,639	3,750,000	5,116,639	5,000,000	5,000,000	5,000,000	1,250,000	-	16,250,000
Scotiabank Colpatría S.A.	10.05%	May 14, 2026	4,992,044	-	4,992,044	400,000,000	-	-	-	-	400,000,000
European Investment Bank	10.95%	11/28/2033	4,968,514	-	4,968,514	-	-	-	-	466,602,048	466,602,048
Bancolombia S.A.	12.10%	11/30/2029	3,708,160	-	3,708,160	-	-	-	360,000,000	-	360,000,000
Banco de Bogotá S.A.	10.75%	April 5, 2026	885,826	2,556,496	3,442,322	1,136,220	-	-	-	-	1,136,220
Bancolombia S.A.	9.38%	11/30/2026	2,168,516	-	2,168,516	260,000,000	-	-	-	-	260,000,000
BBVA Colombia S.A.	10.42%	10/19/2027	2,070,972	-	2,070,972	-	100,000,000	-	-	-	100,000,000
BBVA Colombia S.A.	5.80%	11/2/2026	2,014,801	-	2,014,801	215,000,000	-	-	-	-	215,000,000
European Investment Bank	11.55%	11/28/2033	1,667,494	-	1,667,494	-	-	-	-	148,464,288	148,464,288
European Investment Bank	11.55%	11/28/2033	1,310,175	-	1,310,175	-	-	-	-	116,650,512	116,650,512
Bancolombia S.A.	10.14%	11/30/2027	1,303,733	-	1,303,733	-	150,000,000	-	-	-	150,000,000
Bancolombia S.A.	11.23%	12/21/2027	988,625	-	988,625	-	300,000,000	-	-	-	300,000,000
Bancolombia S.A.	10.84%	11/30/2028	824,971	-	824,971	-	-	89,000,000	-	-	89,000,000
Bancolombia S.A.	9.98%	12/23/2027	481,250	-	481,250	-	200,000,000	-	-	-	200,000,000
Banco de Bogotá S.A.	11.24%	August 15, 2034	95,111	-	95,111	833,333	2,500,000	2,500,000	2,500,000	11,666,667	20,000,000
Bancolombia S.A.	11.39%	02/26/2031	63,222	-	63,222	5,833,333	7,000,000	7,000,000	7,000,000	8,166,667	35,000,000
Total Loans			\$315,233,955	\$916,910,662	\$1,232,144,617	\$1,324,011,220	\$1,125,708,334	\$1,302,328,684	\$564,641,182	\$2,546,331,062	\$6,863,020,482

The following financial obligations were acquired in 2025:

Entity	Disbursement Date	Maturity Date	Years	Amount	Rate
Itaú Colombia S.A.	June 19, 2025	June 19, 2029	4	\$159,000,000	3M IBR + 2.25%
Banco de Bogotá S.A. (Findeter)	February 19, 2025	February 19, 2035	10	70,000,000	IBR - 1% MV
European Investment Bank	July 22, 2025	July 22, 2035	10	200,822,000	IBR O/N + 1.7287% SV
European Investment Bank	July 22, 2025	July 22, 2035	10	200,822,000	IBR O/N + 2.3101% SV
BBVA Colombia S.A.	September 11, 2025	September 11, 2030	5	130,000,000	3M IBR + 1.71%
Total				\$760,644,000	

And the following financial obligations were paid:

- BBVA S.A. maturing on January 14, 2025, in the amount of \$(33,333,333).

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

- Banco Davivienda S.A., maturing on the 13th of each month during the first nine months of 2025, for \$(416,667) each.
- Banco de Bogotá S.A., maturing on February 19, 2025, for \$(100,000,000).
- Banco de Bogotá S.A., maturing on the 5th of each month during the first nine months of 2025, for \$(284,056) each.
- Banco de Bogotá S.A., semi-annual payment on April 21, 2025, for \$(33,333,333).
- Banco de Occidente S.A., due on June 18, 2025, for \$(250,000,000).
- Bancolombia S.A. on April 28, 2025, in the amount of \$50,000,000
- Prepayments of 2025 loans due to excess cash as follows:
 - Banco de Bogotá S.A. on March 14 for \$(150,000,000) and on March 28 for \$(71,000,000).
 - Banco Itaú S.A. on March 28 for \$(159,000,000).
 - Banco de Occidente S.A. on March 28 for \$(37,000,000).
 - Bancolombia S.A. on June 6 for \$(75,000,000).
 - Banco de Bogotá S.A. on June 19 for \$(159,000,000).

As of September 30, 2025, the Company has \$4,770,743,820 in unused authorized credit lines; should the Company need to utilize these lines, the financial institutions will update the terms and conditions for their approval and disbursement.

As of that same date, the Company has no active covenants.

(2) The breakdown of debt obligations as of September 30, 2025, is as follows:

Series	EA Rate	EA Rate	Current					Non-current total	
			Less than 90 days	Total Current	1 to 2 years	2 to 3 years	3 to 4 years		4 to 5 years
B12-13	10.14%	Variable	\$195,759,843	\$195,759,843	\$ -	\$ -	\$ -	\$ -	\$ -
B12-18	8.87%	Variable	3,084,160	3,084,160	-	-	-	160,000,000	160,000,000
B7-2020	7.67%	Variable	1,880,500	1,880,500	250,000,000	-	-	-	250,000,000
B16-14	9.46%	Variable	1,862,088	1,862,088	-	-	-	162,435,243	162,435,243
B10-19	8.84%	Variable	1,117,800	1,117,800	-	-	200,000,000	-	200,000,000
B15-12	8.93%	Variable	845,000	845,000	-	199,954,059	-	-	199,954,059
			\$204,549,391	\$204,549,391	\$250,000,000	\$199,954,059	\$200,000,000	\$322,435,243	\$972,389,302

The breakdown of debt obligations as of December 31, 2024, is as follows:

Series	EA Rate	EA Rate	Current					Non-current total		
			Less than 90 days	Greater than 90 days	Total current	2 to 3 years	3 to 4 years		4 to 5 years	5 to 10 years
B12-13	10.46%	Variable	\$2,083,792	\$362,999,530	\$365,083,322	\$ -	\$ -	\$ -	\$ -	\$ -
E7-18	6.74%	Fixed	2,952,000	200,000,000	202,952,000	-	-	-	-	-
B12-13	10.25%	Variable	2,444,784	193,340,000	195,784,784	-	-	-	-	-
B12-18	8.98%	Variable	3,120,000	-	3,120,000	-	-	-	160,000,000	160,000,000
B7-2020	7.78%	Variable	1,905,750	-	1,905,750	250,000,000	-	-	-	250,000,000
B16-14	9.57%	Variable	1,881,751	-	1,881,751	-	-	-	162,425,195	162,425,195
B10-19	8.95%	Variable	1,176,800	-	1,176,800	-	-	200,000,000	-	200,000,000
B15-12	9.03%	Variable	902,000	-	902,000	-	199,938,737	-	-	199,938,737
			\$16,466,877	\$756,339,530	\$772,806,407	\$250,000,000	\$199,938,737	\$200,000,000	\$322,425,195	\$972,363,932

Bond payments as of September 30, 2025 correspond to:

Generation: Repurchase of the Quimbo B12-13 Bond for \$(363,030,000) and interest of \$(27,004,562) maturing on September 11, 2025, interest payment on Bond B16-14 for \$(11,103,787) and interest on Quimbo Bond 15 for \$(13,036,000); this includes the amortization of non-current debt transaction costs for \$55,839.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Breakdown: Repurchase of Bond E7-18 for \$(200,000,000) and interest of \$(3,047,031), and interest payment at the end of September on 5 bonds totaling \$(54,544,814).

- (3) The following is a breakdown of lease obligations under IFRS 16 as of September 30, 2025, and December 31, 2024:

	As of September 30, 2025		As of December 31, 2024	
	Current	Non-current	Current	Non-current
Land (a)	\$9,532,944	\$ 115,111,486	\$ 10,976,732	\$ 119,068,139
Vehicles (b)	12,082,410	16,915,750	9,414,732	12,014,753
Buildings (c)	8,435,303	75,239,677	8,363,477	81,101,839
Total	\$30,050,657	\$ 207,266,913	\$ 28,754,941	\$ 212,184,731

- (a) The change corresponds to the adjustment in the contract value with Inversiones Macondal S.A.S. for \$(3,731,688), principal amortization and interest payments on contracts with Concretos El Rubí S.A.S. for \$(1,364,488), Luz Charris y Herederos S.A.S. for \$(1,013,659), and others for \$(12,954). Additionally, there is an increase in the financial adjustment due to CPI adjustments for contracts with Terrapuerto S.A.S. at a rate of 12.47% for \$539,127 and Ivan Britto Parodi for \$183,221 at a rate of 12.47%.
- (b) The change is primarily due to the increase resulting from the signing of new contracts with: Inversiones Trans Sabana S.A.S. for \$13,988,310 through February 2030 at a rate of 12.24%, Compañía Naviera del Guavio Ltda. for \$3,276,223 through May 2027 at a rate of 11.29%, and the renewal of contracts with ALD Automotive S.A. for \$450,823 through July 2025; write-off due to early termination of the contract with Compañía Naviera del Guavio Ltda. for \$(1,229,890), which was initially scheduled to run through February 2026; principal amortization and interest payments on contracts with: Transportes Especiales Aliados S.A.S. for \$(5,235,825), Inversiones Trans Sabana S.A.S. for \$(1,405,896), Compañía Naviera del Guavio Ltda. for \$(1,135,435), ALD Automotive S.A. for \$(897,485), and Busexpress S.A.S. for \$(242,150).
- (c) The change corresponds to the amortization of principal and interest payments on Edificio Q93 in the amount of \$(5,021,869), Aseos Colombianos Asecolba S.A. for \$(247,136), Paez Ruiz y Asociados Ltda. for \$(188,176), Canales Andrade y Compañía. S.A.S. for \$(124,397) and others for \$(208,758).

- (4) As of September 30, 2025, the main change relates to the establishment of eleven (11) hedging derivatives with off-balance-sheet valuation, as follows:

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	Current
Forward	Investments/Project	Bank of America	Cash Flow Hedge	05/28/2026	2,910,000	USD	4,468.50	\$1,113,099
Forward	Investments/project	Credit Agricole	Cash Flow Hedge	10/16/2025	7,548,945	USD	4,067.56	1,022,646
Forward	Investments/project	Bank of America	Cash Flow Hedge	01/28/2027	2,350,000	USD	4,643.00	894,639
Forward	FX.Payment.Hedge.CERE	Citibank Colombia S.A.	Cash Flow Hedge	10/31/2025	1,500,000	USD	4,420.95	711,487
Forward	Hedging.FX.Payment.CERE	Citibank Colombia S.A.	Cash Flow Hedge	12/01/2025	1,500,000	USD	4,437.25	707,298
Forward	Hedging.FX.Payment.CERE	Citibank Colombia S.A.	Cash Flow Hedge	01/02/2026	1,500,000	USD	4,455.50	703,405
Forward	Energy	Derivex S.A.	Trading	10/30/2025	-	COP	3,901.29	581,636
Forward	Investments/project	Scotiabank Colpatría S.A.	Cash Flow Hedge	10/31/2025	1,650,000	USD	4,128.50	520,432
Forward	Investments/project	Scotiabank Colpatría S.A.	Cash Flow Hedge	12/01/2025	1,350,000	USD	4,128.50	424,046
Forward	Investments/project	Scotiabank Colpatría S.A.	Cash Flow Hedge	01/02/2026	1,250,000	USD	4,128.50	391,141
Forward	Investments/project	Credit Agricole	Cash Flow Hedge	10/16/2025	904,400	USD	4,067.56	122,518
Total valuation								\$7,192,347

As of December 31, 2024, twenty-one (21) hedging derivatives with off-balance-sheet valuation were in place, as follows:

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	Current
Forward	FX.Payment.CERE.Hedge	Scotiabank Colpatría S.A.	Cash Flow Hedge	05/30/2025	360,000	USD	5,566.31	\$368,242

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	Current
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	02/28/2025	1,801,318	EUR	4,410.00	355,681
Forward	Investments/project	BNP Paribas	Cash Flow Hedge	03/31/2025	1,500,000	EUR	4,432.00	298,426
Forward	Investments/project	Credit Agricole	Cash Flow Hedge	January 31, 2025	10,136,617	USD	4,397.50	292,849
Forward	Investments/project	BNP Paribas	Cash Flow Hedge	01/31/2025	2,900,000	EUR	4,688.00	285,752
Forward	Investments/project	BNP Paribas	Cash Flow Hedge	02/28/2025	2,100,000	EUR	4,716.50	219,245
Forward	Investments/project	BNP Paribas	Cash Flow Hedge	03/31/2025	1,500,000	EUR	4,738.00	149,955
Forward	Investments/project	Credit Agricole	Cash Flow Hedge	05/30/2025	22,022,391	USD	4,504.81	128,528
Forward	Hedging.FX.Payment.CERE	BNP Paribas	Cash Flow Hedge	01/02/2025	520,000	USD	4,636.72	118,336
Forward	Hedging.FX.Payment.CERE	BNP Paribas	Cash Flow Hedge	01/02/2025	520,000	USD	4,636.72	118,336
Forward	Hedging.FX.Payment.CERE	BBVA Colombia	Cash Flow Hedge	01/02/2025	100,000	USD	5,472.50	106,335
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	March 31, 2025	334,000	USD	4,731.97	87,541
Forward	Hedging.FX.Payment.CERE	BBVA Colombia	Cash Flow Hedge	01/02/2025	100,000	USD	5,283.50	87,460
Forward	Hedging.FX.Payment.CERE	BNP Paribas	Cash Flow Hedge	01/02/2025	125,000	USD	5,025.75	77,075
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	01/02/2025	209,000	USD	4,605.47	41,031
Forward	Hedging.FX.Payment.CERE	BNP Paribas	Cash Flow Hedge	01/02/2025	213,000	USD	4,524.50	24,570
Forward	Investments/project	Citibank Colombia S.A.	Trading	01/16/2025	1,352,824	USD	4,434.47	22,114
Forward	Investments/project	Citibank Colombia S.A.	Trading	01/16/2025	1,044,514	USD	4,434.47	17,074
Forward	Hedging.FX.Payment.CERE	BNP Paribas	Cash Flow Hedge	01/02/2025	490,000	USD	4,440.00	15,117
Forward	Hedging.FX.Payment.CERE	Scotiabank Colpatría S.A.	Cash Flow Hedge	03/31/2025	175,000	USD	4,521.62	10,005
Forward	Investments/project	Credit Agricole	Cash Flow Hedge	01/31/2025	844,298	EUR	4,599.30	8,901
Total valuation								\$ 2,832,573

16. Trade payables and other payables

	As of September 30, 2025		As of December 31, 2024
	Current	Non-current	Current
Accounts payable for goods and services (1)	\$ 1,248,384,652	\$ -	\$ 1,179,320,797
Suppliers for energy and gas purchases (2)	493,249,993	-	572,841,789
Other accounts payable (3)	200,521,098	260,849,121	232,074,571
	\$1,942,155,743	\$260,849,121	\$ 1,984,237,157

(1) As of September 30, 2025, the current balance corresponds to accounts payable for goods and services through collection transactions with Scotiabank Colpatría S.A. for \$161,943,865, Bancolombia S.A. for \$70,341,262, and Citibank Colombia S.A. for \$50,644,672.

In addition, accounts payable to suppliers are:

Supplier	Amount
Soltec Trackers Colombia S.A.S.	38,980,150
JE Jaimes Ingenieros S.A.S.	38,779,436
Risen Energy Co Ltd.	37,945,065
Deltec S.A.	37,130,093
Alto Ponce Hydroelectric Power Company, S.A. E.S.P.	23,979,206
Mecánicos Asociados S.A.S.	23,679,923
Banco Santander de Negocios Colombia S.A.	21,771,401
Cam Colombia Multiservicios S.A.S.	20,047,054
Soltec Renewable Energy S.L.	19,789,248
Transportadora Juannas S.A.S.	19,625,425
Huawei Technologies Colombia S.A.S.	17,984,966
Municipality of Gama	17,900,000
Inmel Ingeniería S.A.S.	17,487,092
Chint Electric Co., Ltd.	15,580,319
Boyacá Energy Company, Inc. (E.S.P.)	15,492,814
Eiffage Energía Colombia S.A.S.	14,004,547
Enertronica Santerno S.p.A.	13,834,556
Proyectos de Ingeniería S.A.S.	12,295,746
Aval Autonomous Funds	11,916,110
Consulting and Environment S.A.	11,434,226

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Supplier	Value
Institute of Urban Development (IDU)	10,871,811
Hitachi Energy Colombia S.A.S	10,757,784
Superintendency of Residential Public Utilities	10,458,747
Andritz Hydro Ltda.	8,543,557
Dominion Colombia S.A.S.	8,476,112
Axa Asistencia Colombia S.A.	8,348,413
Montajes de Ingeniería de Colombia Micol S.A.	7,884,623
Banco Btg Pactual Comercializadora S.A.S.	7,450,303
Elecnor Services and Projects S.A.S.	7,047,217
Guavio Regional Autonomous Corporation	6,975,072
Industrias Electromecánicas Magnetron S.A.S.	6,835,813
Powerchina International Group Limited	6,758,654
Accenture Ltda.	6,747,703
Others	428,641,667
Total	\$ 965,454,853

- (2) As of September 30, 2025, this amount corresponds primarily to accounts payable for energy purchases in the distribution segment in the amount of \$305,188,619; the generation segment in the amount of \$148,601,914; gas marketing in the amount of \$3,635,001; and other energy suppliers in the amount of \$150,590.

Additionally, the Company has accounts payable to Isagen S.A. E.S.P. and XM S.A. E.S.P. pursuant to CREG Resolution 101 029 of 2022 for the financing of energy purchase invoices, the current portion of which amounts to \$35,661,570 and \$12,299, respectively.

- (3) The breakdown of other accounts payable as of September 30, 2025, and December 31, 2024, is as follows:

	As of September 30, 2025		As of December 31, 2024
	Current	Non-current	Current
Other accounts payable (a)	\$ 107,104,952	\$ 260,849,121	\$ 143,200,063
Customer balances (b)	60,521,236	-	56,639,763
Collection on behalf of third parties (c)	32,894,910	-	32,234,745
Total other accounts payable	\$ 200,521,098	\$ 260,849,121	\$ 232,074,571

- (a) As of September 30, 2025, current liabilities consist of adjustments for electrical work performed by business partners in the amount of \$65,095,448, and liabilities related to energy distribution areas (ADD's) in the amount of \$42,009,504. The ADD's correspond to the distribution charges of other network operators that, by regulatory mandate, must be billed and collected by the Company from its end users under the distribution area scheme. Distribution areas are a regulatory mechanism introduced in Colombia under CREG Resolutions 058-068 and 070 of 2008, which aims to distribute the distribution costs to be borne by end users equitably across all users in the country's different regions.

The non-current balance consists of advance payments from shippers and an adjustment to the net present value (NPV) with Usme ZE S.A.S. and Fontibón ZE S.A.S. in the amount of \$21,841,633, as well as the recognition of a debt arising from legal proceedings with the Special Administrative Unit for Public Services (UAESP) in the amount of \$239,007,488.

- (b) This corresponds to customer credit balances generated primarily by overpayments and billing adjustments in the distribution segment.

- (c) The balance corresponds to collection contracts on behalf of third parties as follows: VAT mandate contracts for \$16,542,000, Compuredes Colombia S.A.S. for \$5,586,000, Parther Area Limpia S.A. E.S.P. for \$4,008,000, IKE - Asistencia Colombia S.A. for \$2,210,000, and other third-party collections for \$4,548,910.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

17. Provisions

	As of September 30, 2025		As of December 31, 2024	
	Current	Non-current	Current	Non-current
Environmental provisions	\$ 210,315,225	\$ 648,718,301	\$ 167,034,791	\$ 611,185,529
<i>Environmental and Construction Quimbo (1)</i>	125,489,031	319,141,183	105,993,740	318,202,222
<i>Environmental provision for (2)</i>	38,668,575	87,619,085	28,435,227	62,760,182
<i>Quimbo Restoration Plan (1)</i>	25,934,425	140,048,696	25,505,966	131,746,130
<i>Bogotá River Environmental Provision (3)</i>	14,998,890	9,750,950	5,493,637	9,389,189
<i>Other environmental compensation (4)</i>	4,048,456	1,827,334	438,764	646,773
<i>CAR compensation plan (5)</i>	1,175,848	90,331,053	1,167,457	88,441,033
Provision for legal claims (6)	32,004,279	8,330,870	37,547,115	32,948,888
<i>Civil and other</i>	18,288,113	1,825,887	11,880,888	6,652,608
<i>Work-related</i>	12,339,358	-	7,867,899	621,618
<i>Penalties</i>	1,376,808	6,504,983	17,798,328	25,674,662
Dismantling	2,690,372	26,888,641	10,085,587	18,258,965
<i>PCB dismantling (7)</i>	2,461,474	13,633,088	9,780,655	5,442,972
<i>Other provisions for decommissioning</i>	228,898	6,325,665	304,932	5,969,284
<i>Asbestos removal</i>	-	6,929,888	-	6,846,709
Other provisions	43,888,684	37,964,368	20,998,833	69,259,569
<i>Provision via Gama Gachalá (8)</i>	34,424,836	33,093,568	3,952,857	62,695,201
<i>Others (9)</i>	4,307,254	3,749,453	3,000,000	5,443,021
<i>Provision for tax uncertainty (10)</i>	3,210,576	-	12,099,958	-
<i>Provision for Tominé recovery</i>	1,946,018	1,121,347	1,946,018	1,121,347
Total Provisions	\$ 288,898,560	\$ 721,902,180	\$ 235,666,326	\$ 731,652,951

- (1) The environmental provision for the El Quimbo Hydroelectric Power Plant consists of: (i) Environmental and Quimbo Construction, which primarily covers obligations related to infrastructure restoration, settlement of contracts associated with completed construction projects, and minor construction work necessary for the plant's operation. During 2024, the environmental authority (ANLA) imposed new obligations and expanded the scope of certain existing obligations; furthermore, it became necessary to modify the scope and design of obligations under the Quimbo cooperation agreement. Consequently, it is necessary to establish provisions to ensure sufficient resources for fulfilling these obligations through 2038.

Among the main activities under this obligation are forest restoration, maintenance of the protection zone and the reservoir, infrastructure works to offset socio-environmental impacts, development of the fish and fisheries program, and monitoring programs for the restoration plan for fauna, flora, climate, and landscape, among others.

As of December 2024, the increase in the value of the provision by \$29,165,277 corresponds primarily to the reclassification of cash flow projections from long-term to short-term in accordance with expected disbursements and to the effect of a decrease in the discount rate used to discount the cash flows of the environmental provision and Quimbo works; as of September 2025, it is 11.73% E.A., and as of December 2024, it is 12.33% E.A.

Provision for Environmental Investment Program 1%

In accordance with Resolution 0899 of May 15, 2009, by which the National Environmental Licensing Authority (ANLA) granted an environmental license for the El Quimbo Hydroelectric Project, as of December 31, 2018, the Company has recorded as part of the total provision \$21,709,078 corresponding to the 1% investment program submitted within the framework of the license, for the use of surface water resources from the Magdalena River, in accordance with

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

the provisions of paragraph 1 of Article 43 of Law 99 of 1993, as regulated by Decree 1900 of September 12, 2006.

On November 25, 2019, the Company deemed it appropriate to request relief under Article 321 of Law 1955 of 2019, filing the documents for the settlement and adjustment of the 1% obligation. On March 8, 2021, the ANLA, through Resolution 0462, approved the request for application, and subsequently, on December 16, 2021, the Alto Magdalena Regional Autonomous Corporation (CAM), through communication filed under number 20211020279531, approved the increase in the 1% Plan budget by \$5,998,410,444.

The following are the key aspects for the year 2025:

On April 1, 2025, in compliance with the requirements set forth in paragraphs 4 and 5 of Article 4 of Resolution No. 2052 of 2024 and Article 14 of Resolution No. 462 of March 8, 2021, the Company submits the 2024 Tax Certificate to the ANLA.

By Order No. 3117 of April 29, 2025, the Environmental Authority conducts environmental monitoring and oversight of the 1% investment plan, issues a request, and deems the obligations and requirements of paragraphs 2, 3, 4, 5, 6, and 7 of Article 4 of Resolution No. 192 of February 9, February 2024.

On June 10, 2025, and in compliance with the requirement set forth in Order 3117 of April 29, 2025, Article One, paragraphs 1, 2, 3, 4, 5, and 6, and Article Two, paragraphs 1 and 3, the Company submits to the ANLA the Tax Certificates for the years 2022 and 2023, adjusted in accordance with the following requirement:

“Include in the body of the statutory auditor’s certification the base amount for the mandatory investment of no less than 1% of the “El Quimbo Hydroelectric” project, in pesos, for the period from January 1, 2022, to December 31, 2022, broken down according to the items established in Article 321 of Law 1955 of 2021.”

On August 4, 2025, the environmental authority evaluated the program in compliance with the mandatory investment obligation of no less than 1% and made the following determination:
Article One. To approve the partial settlement of the mandatory investment of no less than 1% for the period from January 1 to December 31, 2022, in relation to the El Quimbo Hydroelectric Project. Accordingly, the amount of the investment plan of no less than 1% is updated to \$16,327,436.

(2) This corresponds to the environmental provisions for the construction and operation of renewable projects:

- Guayepo I and II Solar Parks: As of September 30, 2025, the amount recorded for the environmental provision for the Guayepo solar parks includes the discounting of future cash flows, NPV, and the discount rate used is 11.86% p.a., with an estimated execution period of 4 years, which corresponds to the period of compliance with the mandatory obligation under the environmental license.
- El Paso Solar Park: As of September 30, 2025, the recorded value of the environmental provision for the El Paso Solar Park includes the discounting of future cash flows; the NPV and the discount rate used are 11.98% p.a., with an estimated project duration of 25 years, which corresponds to the term of the license.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

- La Loma Solar Park: This corresponds to the recorded value of the environmental provision for the biotic component compensation plan. As of September 30, 2025, it comprises the environmental management plan and the construction of drainage solutions for the rescue and monitoring of wildlife at the La Loma solar park; it includes the discounting of future cash flows, NPV, and the rate used is 12.03% E.A., with an estimated implementation period of 30 years, which corresponds to the license obligation.
 - Fundación Solar Park: This corresponds to the amount recorded for the environmental provision related to the biotic component compensation plan. As of September 30, 2025, this includes the environmental management plan for the Fundación Solar Park, incorporating the discounting of future cash flows, NPV, and an effective annual discount rate of 12.03%, with an estimated implementation period of 30 years, which corresponds to the license obligation.
- (3) This corresponds to the provision arising from environmental obligations associated with the construction of wastewater treatment plants, the offensive odor reduction plan, and the environmental management plan for the operation of the Muña reservoir, with the aim of mitigating the environmental impacts generated for the municipality of Sibaté and its coastline. The Company plans to execute the works established in the obligation through 2038; as of September 30, 2025, long-term cash flows were discounted at a rate of 11.63% E.A., and as of December 2024, at 12.29% E.A.
- (4) As of September 30, 2025, provisions corresponding to environmental projects have been established; this was done in consideration of the commencement of the activities necessary to ensure compliance with the obligations acquired under the licenses granted for each of them.

The recorded value includes the discounting of future cash flows (NPV), and the discount rate used is 11.46% p.a., with an estimated implementation period of 3 years, which corresponds to the period for fulfilling the obligation acquired through the environmental licenses regarding the compensation plan associated with archaeology, sustainability, and environmental management programs, as set forth in Resolutions 1385 of 2024 for Montevideo, 1272 of 2024 for Porvenir, established by the SDA (District Environmental Secretariat), and DJUR No. 50257000180 of 2025 for Bochica, established by the CAR (Regional Autonomous Corporation).

- (5) As of September 30, 2025, the amount recognized as a provision for the compensation plan imposed by the Regional Autonomous Corporation of Cundinamarca (CAR) corresponds to the environmental obligation imposed on the Company by Resolution 2984 of October 9, 2017, which became final on April 10, 2018. The obligation consists of the development and implementation of a Compensation Plan associated with the Bogotá River water concession, which must be prepared in accordance with the alternatives defined by the Corporation.

On July 13, 2020, the Company was notified via email of Resolution DGEN No. 20207100872, dated July 10, 2020, issued by the Regional Autonomous Corporation of Cundinamarca, "Establishing an Environmental Compensation Plan and Making Other Determinations." This resolution imposes a Compensation Plan in the amount of \$96,680,772.

On July 28, 2020, the Company filed a motion for reconsideration of Resolution DGEN No. 20207100872 dated July 10, 2020, issued by the Regional Autonomous Corporation of Cundinamarca. Subsequently, through Resolution DGEN No. 20217000244 dated June 16, 2021, which resolves the appeal and affirms Resolution DGEN No. 20207100872 dated July 10, 2020, a decision was made, based on legal strategy, to file a lawsuit seeking annulment and restoration of rights, which was filed with the Administrative Court of Cundinamarca on November 25, 2021.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

The lawsuit was admitted by the Administrative Court of Cundinamarca on October 3, 2023, and as a result of this action, the CAR filed a motion for reconsideration against this decision, arguing that the administrative acts constitute acts of enforcement or follow-up and not administrative acts that create new obligations. The case is currently pending before the court for a ruling on the motion.

In light of the foregoing and given that this legal proceeding has not yet resulted in a final ruling, the Company must comply with the provisions of the aforementioned administrative act, that is, carry out the actions outlined in the programs defined by the CAR at an approximate cost of \$96,000,000, the implementation of which must be spread over the term of the concession, through the year 2037, the discount rate used to discount cash flows as of September 2025 is 11.46% p.a. and as of December 2024 is 12.27% p.a.

- (6) As of September 30, 2025, the value of the claims against the Company arising from administrative, civil, labor, and constitutional litigation amounts to \$16,921,387,117. Based on an assessment of the probability of success in defending these cases, provisions have been made \$40,335,149 (including financial restatement) to cover probable losses arising from these contingencies. Management estimates that the outcomes of the lawsuits pertaining to the unprovisioned portion will be favorable to the Company's interests and will not result in material liabilities that must be recognized; or, if they were to arise, they would not significantly affect the Company's financial position.

Penalties as of September 30, 2025, amount to:

Provision for penalties	Provision amount
Alto Magdalena Regional Autonomous Corporation (a)	\$ 6,149,795
Superintendency of Public Services (b)	944,901
National Environmental Licensing Authority	707,653
Guavio Autonomous Corporation	79,442
Balance as of September 30, 2025	\$ 7,881,791

Penalties as of December 31, 2024, correspond to:

Provision for penalties	Provision amount
Superintendency of Public Services	\$20,337,387
Alto Magdalena Regional Autonomous Corporation	11,587,172
Ministry of Environment and Sustainable Development	10,761,336
National Environmental Licensing Authority	707,653
Guavio Autonomous Corporation	79,442
Balance as of December 31, 2024	\$43,472,990

- (a) This refers to the provision regarding the Company's water usage. Since there was no equipment available to measure the volume of water used, current regulations allow consumption to be estimated based on the maximum authorized flow rate. The increase in installed capacity can only be formally recognized once official notification is received from the Ministry of Mines and Energy (MME). Specifically, the situation regarding water usage capacity for the year 2016 is not covered by a formal resolution from the MME, which required the Company to record the provision to cover this contingency.

Between December 31, 2024, and September 30, 2025, the decrease is primarily attributable to the payment of penalties totaling \$(10,761,336) to the Ministry of Environment and Sustainable Development corresponding to Resolutions 1485 and 3133 issued in December 2023, and \$(5,660,184) to the

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Alto Magdalena Regional Autonomous Corporation for resolutions issued in November 2023.

- (b) This refers to the additional contribution for the year 2021, associated with the tax that hydroelectric power plants must pay for water use if their installed capacity exceeds 10,000 kW.

Given the nature of the risks covered by these provisions, it is not possible to establish a reasonable schedule with payment dates.

As of September 30, 2025, the value of claims arising from administrative, civil, labor, and contractor litigation is detailed as follows:

Proceedings	Classification	No. of cases	Value of the Contingency	Provision amount
Distribution - Civil	Possible	267	\$ 774,663,342	\$ -
	Probable	49	177,907,330	10,385,427
	Remote	16	12,915,179,818	-
Total Distribution-Civil		332	13,867,750,490	10,385,427
Generation-Other	Possible	22	2,277,839,772	-
	Likely	2	4,501,817	4,951,857
	Remote	4	112,320,000	-
Total Generation-Other		28	2,394,661,589	4,951,857
Quimbo	Possible	135	482,817,410	-
	Likely	8	6,361,783	2,408,513
	Remote	16	74,048,418	-
Total Quimbo		159	563,227,611	2,408,513
Distribution-Labor	Possible	264	53,726,131	-
	Likely	30	13,393,901	10,750,001
Total Distribution-Labor		294	67,120,032	10,750,001
Renewables	Potential	3	16,342,713	-
	Remote	1	-	-
Total Renewables		4	16,342,713	-
Generation-Labor	Possible	24	7,278,328	-
	Likely	4	1,040,223	403,987
Total Generation-Labor		28	8,318,551	403,987
Generation-Floods A97	Possible	1	18,720	-
	Probable	3	3,222,181	1,785,000
Total Generation-Floods A97		4	3,240,901	1,785,000
Generation-Floods D97	Possible	5	165,238	-
	Likely	4	405,976	45,748
	Remote	1	154,016	-
Total Generation-Floods D97		10	725,230	45,748
Grand Total		859	\$ 16,921,387,117	\$ 30,730,533

Description	Provision amount as of 2025	Provision amount as of 2024
Penalties	\$ 7,881,791	\$ 43,472,990
Performance bonuses	4,243,830	4,686,887
Provision for tax litigation	422,865	956,450
Non-compliance rulings	12,000	12,000
VPN	(2,955,870)	(506,459)
	\$ 9,604,616	\$ 48,621,868

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

(7) Export of contaminated transformers

As of September 30, 2025, the provision estimate has been adjusted in accordance with the limits established by the resolution; the increase is due to the revaluation of costs related to final disposal, personnel, marking, sampling, and equipment removal. The balance of the provision as of September 30, 2025, is \$16,094,562. The Company updated the provision by discounting future cash flows to net present value at a rate of 10.88% p.a., the most appropriate discount rate; Government bond (TES) interest rates with maturities similar to those of the obligation are taken into account.

(8) This relates to the obligation for paving the road between the municipalities of Gama and Gachalá, following an unfavorable appellate ruling issued on May 2, 2024, by the Administrative Court of Cundinamarca, of which the Company was notified on May 9, 2024. The Company plans to execute the works established in the obligation by 2029; therefore, long-term cash flows were discounted at a rate of 12.15% p.a. As of September 30, 2025, the change in current and non-current amounts corresponds to the reclassification of the long-term portion to short-term, in accordance with the payment projection.

(9) It corresponds primarily to the following items:

- VAT on reconnection: This applies to cases where reconnection services are subject to VAT for the first through sixth two-month periods of 2016. The National Tax and Customs Directorate (DIAN) considers that reconnection services are not part of public utilities and are therefore not exempt from VAT. The trial court ruled in favor of the Company regarding the sixth two-month period, finding that reconnection is part of public service. Regarding the first through fifth two-month periods, the court held that the complaint was filed after the statute of limitations had expired, noting that the Company had not received the contested acts at the address indicated in the appeal and therefore proceeded with notification. The judgment has been appealed on the following grounds: (i) The DIAN should have attempted to locate the Company at the address listed on its Tax Identification Number (RUT), as required by Article 568 of the Tax Code; (ii) Notification of the Company at the RUT address was indeed provided with respect to the sixth two-month period and in seven other acts that were notified during the same period; (iii) contrary to what was stated in the judgment, the Company provided the corresponding evidence supporting that it only became aware of the contested acts as of November 23, 2020; (iv) accepting the DIAN's position, as endorsed in the first-instance judgment, may constitute a manifest procedural excess, especially since it is clear that the merits of the matter in dispute are favorable to the Company. A provision is made for the litigation, considering that the arguments are novel and there is no case law on them.
- Road Improvement Agreement with the Municipality of El Colegio: This refers to Cooperation Agreement No. 783 for the improvement of tertiary roads in the Municipality of El Colegio, signed on December 12, 2024, between Enel Colombia S.A. E.S.P., the Cundinamarca Institute of Infrastructure and Concessions, and the Municipality of El Colegio.

(10) Effective January 1, 2020, the Company applies IFRIC 23, "Uncertainty over the Treatment of Income Taxes," which is taken into account in determining both current income tax and deferred income tax.

This interpretation defines "uncertain tax treatment" as the position adopted by an entity regarding the determination of income tax, with respect to which it is probable that the Tax Administration will not accept said position, whether or not it has been validated in the past by the aforementioned Administration.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

In accordance with this interpretation, the Company has been reviewing the contracts entered into with foreign entities and ensuring compliance with the relevant requirements.

Between December 31, 2024, and September 30, 2025, the change corresponds to the adjustment of interest in accordance with the default interest rates for tax purposes specified in the regulations, amounting to \$630,761, and the reversal of (9,520,143) of the provision for contingencies associated with final income tax returns of Codensa and Emgesa for the 2018 and 2019 tax years.

The movement in provisions between January 1 and September 30, 2025, is as follows:

	Provision for legal claims	Decommissioning, restoration, and rehabilitation costs	Provision for tax uncertainty	Environmental provisions	Provision via Gama Gachalá	Other	Total
Opening balance as of January 1, 2025	\$70,496,003	\$ 28,344,552	\$12,099,958	\$ 778,220,320	\$66,648,058	\$11,510,386	\$967,319,277
Financial impact update	(2,449,411)	464,234	-	69,712,071	870,346	(443,367)	68,153,873
Increase (Decrease)	(203,504)	3,719,357	(8,889,382)	30,734,300	-	57,053	25,417,824
Recoveries	(8,174,413)	-	-	-	-	-	(8,174,413)
Provision used	(19,333,526)	(2,949,130)	-	(19,633,165)	-	-	(41,915,821)
Total changes in provisions	(30,160,854)	1,234,461	(8,889,382)	80,813,206	870,346	(386,314)	43,481,463
Balance as of September 30, 2025	\$40,335,149	\$29,579,013	\$3,210,576	\$ 859,033,526	\$67,518,404	\$11,124,072	\$ 1,010,800,740

18. Tax liabilities Income

tax

Income tax payable is presented below:

	As of September 30, 2025	As of December 31, 2024
Current income tax (1)	\$ 967,607,491	\$ 1,091,726,373
Tax-related projects	30,236,309	7,744,332
Income tax adjustment	-	145,325,146
Income tax prepayment	(37,033,791)	(420,580,190)
Tax credits and withholding tax	(65,982,541)	(99,517,171)
Credit balance on income	(113,701,315)	-
Self-withheld withholding tax	(292,360,280)	(395,764,952)
Self-withholdings for other items	(361,628,786)	(328,933,538)
Current tax liabilities	\$ 127,137,087	\$ -

1) The current income tax liability consists of:

	As of September 30, 2025	As of December 31, 2024
Income taxes related to net income for the period	\$ 977,829,241	\$ 1,086,296,048
Income taxes related to components of other comprehensive income	(10,221,750)	5,430,325
	\$ 967,607,491	\$ 1,091,726,373

As of September 30, 2025, there is a current income tax liability of \$127,137,087. As of December 2024, a current tax liability of \$0 was reported due to the additional amount paid in excess of the income tax for the 2023 tax year as an advance payment of income tax for the following fiscal year—that is, applicable to the 2024 tax year—which was officially reported in May 2025.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Income tax returns for the 2018, 2019, 2020, 2021, 2023, and 2024 tax years are currently subject to review by the tax authorities. However, in management's opinion, should an audit take place, no significant differences are expected.

The provision for income tax is calculated at the current rate. For the 2025 and 2024 tax years, the rate is 35%, calculated on an accrual basis and determined based on net operating income in accordance with current tax regulations.

Transfer Pricing

Income tax payers who engage in transactions with foreign affiliates or related parties are required to determine, for income tax purposes, their ordinary and extraordinary income, costs and deductions, and assets and liabilities, using for these transactions the prices and profit margins that would have been used in comparable transactions with independent entities.

The formal tax returns for the year 2024 were filed with the DIAN and duly submitted on September 15, 2025. Similarly, transactions as of September 30, 2025, have been validated by tax advisors and will be filed in 2026.

Legal Stability Agreement

The following describes the main aspects of the legal stability agreement entered into between the Nation (Ministry of Mines and Energy) and the Company, executed on December 20, 2010: Purpose: The Company undertakes to construct the "El Quimbo" hydroelectric plant.

Investment Amount and Timelines: The Company's committed investments related to the El Quimbo project totaled \$1,922,578,143. Prior to the plant's commissioning in 2015, a budget increase was determined, including the projected financial expenses to be incurred for project financing in the amount of \$1,001,698,548; each year, based on the new investment amounts, the increase in the premium value must be paid.

Key regulations subject to legal stability (with favorable outcome):

- a. Income tax rate (33%), exclusion from the calculation of deemed income, and special deductions for investments in scientific research and environmental protection, among others.
- b. It ensures the stability of the special deduction for investment in productive real fixed assets (30%), which was phased out as of January 1, 2011.

Obligations of the Parties

- a. Obligations of the Company:
 - To comply with the planned investment amount for the construction and commissioning of the El Quimbo hydroelectric project.
 - Pay the premium in accordance with the provisions of paragraph 2 of clause 2 of the legal stability agreement. Based on the initial investment, a premium of \$9,612,891 was paid (deposited on December 23, 2010) and must be adjusted in the event of increases in the investment amount. In December 2014, the Company paid \$6,299,623 as an adjustment to the premium in connection with the approved increase in investment. In March 2016, December 2019, January 2021, March 2023,

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

December 2023, March 2024, December 2024, and March 2025, the Company paid \$4,657,387, \$3,225,114, \$1,204,102, \$124,412, \$263,634, \$106,262, \$86,976, and \$199,722, respectively, for premium adjustments due to the increased investment made.

- Pay taxes in a timely manner.
 - Engage an independent auditor to review and certify compliance with the commitments made in the contract; for this purpose, the Company will annually engage a third-party specialist to review the commitments made.
- b. Obligations of the Nation:**
- To guarantee the stability of the terms included in the contract (on favorable terms) for the El Quimbo project for a period of 20 years.

The audit of the 2024 legal stability contract was filed with the Ministry of Mines and Energy within the established deadline, on March 31, 2025.

19. Other non-financial liabilities

	As of September 30, 2025	As of December 31, 2024
Advances for energy sales (1)	\$ 205,175,366	\$ 153,888,475
Non-income taxes (2)	150,106,658	131,985,986
Advances from customers for network usage	13,266,107	19,238,922
Deferred revenue	3,818,047	3,818,047
	\$ 372,366,178	\$ 308,931,430

(1) The change from the prior period reflects an increase of \$51,286,891 in advance receipts from energy sales in the generation business, which is primarily attributable to the following third parties:

As of September 30, 2025:

Third Party	Advance	Percentage
Caribe de la Costa S.A.S. E.S.P.	\$ 95,321,645	46%
Americana de Energia S.A.S. E.S.P.	40,486,429	20%
Air-E S.A.S. E.S.P.	20,427,464	10%
Nitro Energy Colombia S.A.S. E.S.P.	17,952,385	9%

As of December 31, 2024, the most significant advances were:

Third	Advance	Percentage
Caribe de la Costa S.A.S. E.S.P.	\$ 75,924,052	49%
Nitro Energy Colombia S.A.S. E.S.P.	17,854,247	12%
Americana de Energia S.A.S. E.S.P.	17,853,622	12%
Air-E S.A.S. E.S.P.	13,478,124	9%

(2) As of September 30, 2025, non-income taxes consist of:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	As of September 30, 2025	As of December 31, 2024
Property taxes, municipal taxes, and related taxes (a)	\$ 105,764,005	\$ 84,660,707
Provision for tax payments (b)	\$44,342,653	47,325,279
	<u>150,106,658</u>	<u>\$ 131,985,986</u>

- a) There was an increase of \$21,103,298, primarily due to the rise in withholding rates from 2.2% to 4.5%, in accordance with Decree 572 of 2025 regarding revenue from the sale of goods and services. This category also includes income tax withholdings, ICA, and VAT applicable to third parties.
- b) The change corresponds to the ICA provision, which resulted in a decrease of \$(2,982,626).

20. Provisions for employee benefits

	As of September 30, 2025		As of December 31, 2024	
	Current	Non-current	Current	Non-current
Employee benefits and statutory contributions (1)	\$ 85,097,863	\$ -	\$ 89,654,601	\$ 549,951
Post-employment defined benefit obligations (2)	27,226,034	332,656,309	27,226,034	350,759,193
Other liabilities	312,531	-	101,822	-
Retirement plan benefits	-	-	1,912,611	-
	<u>\$ 112,636,428</u>	<u>\$ 332,656,309</u>	<u>\$ 118,895,068</u>	<u>\$351,309,144</u>

- (1) As of September 30, 2025, this amount consists primarily of bonuses totaling \$32,675,862, severance pay and interest on severance pay totaling \$30,118,082, vacation pay and vacation bonuses totaling \$13,831,424, and social security and parafiscal contributions totaling \$8,472,495; Likewise, the Company makes periodic statutory contributions for severance pay and comprehensive social security—including health, occupational risks, and pensions—to the respective private funds and to Colpensiones, which assume these obligations in full.
- (2) The decrease in non-current balances corresponds to the recognition of contributions paid in the amount of \$(27,016,984), actuarial gain/loss on pensions and other benefits in the amount of \$(17,072,476), financial cost in the amount of \$25,585,532, and current service cost in the amount of \$401,044.

The Company provides various defined benefit plans, post-employment obligations, and long-term benefits to its active and retired employees, subject to compliance with predefined requirements, which include:

Retirement pensions.

The Company has a defined benefit pension plan for which it does not hold specific assets, except for equity arising from its operating activities. Defined benefit pension plans establish the amount of pension benefits an employee will receive upon retirement, which typically depends on one or more factors, such as the employee's age, years of service, and compensation.

The liability recognized in the separate condensed interim statement of financial position, with respect to defined benefit pension plans, is the present value of the defined benefit obligation as of the date of the separate statement of financial position, together with adjustments for unrecognized actuarial gains or losses. The defined benefit obligation is calculated by independent actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated cash outflows using interest rates derived from the yield curve of

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

denominated in real value units (UVR) that have terms approximating the terms of the pension obligation until maturity.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to equity under other comprehensive income in the period in which they arise.

The employee base on which this benefit is recognized consists of 1,373 retirees with an average age of 71.

Other post-employment

obligations Benefits to retirees

The Company provides the following benefits to its retired employees: (i) educational assistance, (ii) energy assistance, and (iii) health assistance, in accordance with the provisions of the collective bargaining agreement.

The right to the aforementioned benefits is generally granted to the employee regardless of whether he or she has worked until retirement age. The expected costs of these benefits are accrued over the period of employment using a methodology similar to that of defined benefit plans. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to other comprehensive income in the period in which they arise. These obligations are valued annually by qualified independent actuaries.

Retroactive severance pay

Retroactive severance pay, classified as post-employment benefits, is paid to employees who were subject to the labor regime in effect prior to Law 50 of 1990 and who did not opt into the new regime. This benefit is calculated based on the total time worked and the employee's final salary, and is paid regardless of whether the employee is terminated or retires. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to other comprehensive income.

Long-term benefits

The Company recognizes benefits for its active employees associated with their length of service, such as five-year service awards, which consist of a payment for every five years of uninterrupted service to employees hired before September 21, 2005, and to those employees who were working at EEC, and which accrue starting in the second year, in accordance with the provisions of the collective bargaining agreement.

The expected costs of these benefits are accrued over the period of employment, using a methodology similar to that used for defined benefit plans. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to income in the period in which they arise. These obligations are valued by qualified independent actuaries.

As of today, the employee base eligible for this benefit consists of 129 employees with an average age of 53.9 years.

Financial assumptions:

	Interest rate	As of September 30, 2025	As of December 31, 2024
Discount rate			
Pension plan ("retirement pensions")		9.33%	8.21%

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Rate	As of September 30, 2025	As of December 31, 2024
Severance Payment ("retroactive severance pay")	10.57%	10.63%
Seniority bonus ("five-year bonus")	11.14%	11.23%
Temporary annuity ("TF temporary pension")	9.19%	9.66%
Healthy plan ("TF Health")	9.19%	9.66%
Life plan ("TF Vida")	9.19%	9.66%
Health Assistance ("health assistance")	11.19%	12.00%
Electric Assistance	11.77%	12.39%
Educational Assistance	10.70%	10.67%
Salary increase rate (active personnel)	9.50%	9.50%
Pension increase rate	9.95%	9.95%
Estimated inflation	5.20%	5.17%
Medical service inflation	10.00%	10.00%

The movement in defined benefit obligations as of September 30, 2025, and December 31, 2024, is as follows:

	Retired employees		Active employees		Other	Total pension defined Pensions (a)
	Pensions (a)	Severance	Severance pay retroactive	Five-year service increments	Retirement plan	
Opening balance as of January 1, 2025	\$271,178,894	\$65,291,928	\$19,988,052	\$6,577,850	\$14,948,503	\$ 377,985,227
Financial cost	18,549,519	4,125,793	1,581,376	499,490	829,354	25,585,532
Current service cost	-	-	118,194	282,850	-	401,044
Actuarial gains and losses arising from changes in financial assumptions	(12,434,253)	(2,343,618)	(1,191,118)	(606,338)	(497,149)	(17,072,476)
Contributions paid	(12,463,346)	(4,540,984)	(2,552,103)	(1,503,302)	(5,957,249)	(27,016,984)
Balance as of September 30, 2025	\$264,830,814	\$62,533,119	\$17,944,401	\$5,250,550	\$9,323,459	\$ 359,882,343

	Retired staff		Active staff		Others	Total defined benefit plan
	Pensions (a)	Benefits	Severance pay Retroactive	Five-year increments	Retirement plan	
Opening balance as of January 1, 2024	\$408,578,881	\$77,966,291	\$14,992,204	\$8,014,679	\$20,416,627	\$529,968,682
Actuarial gains and losses arising from changes in experience assumptions	57,961,125	27,473,677	12,571,134	1,662,235	2,494,850	102,163,021
Financial cost	29,237,329	5,478,019	965,522	519,536	1,216,362	37,416,768
Acquisitions	-	-	-	-	986,503	986,503
Current service cost	-	-	142,449	339,057	60,047	541,553
Actuarial (gain)/loss due to demographic assumptions	-	-	397,585	(7,119)	-	390,466
Contributions paid	(16,135,063)	(5,849,883)	(3,531,716)	(1,795,525)	(7,836,168)	(35,148,355)
Actuarial gains and losses arising from changes in financial assumptions	(208,463,378)	(39,776,176)	(5,549,126)	(2,155,013)	(2,389,718)	(258,333,411)
Balance as of December 31, 2024	\$271,178,894	\$65,291,928	\$19,988,052	\$6,577,850	\$14,948,503	\$377,985,227

Collective Bargaining Agreement –

SINTRAIECOL

As of September 30, 2025, there are no changes from what was presented in the separate financial statements as of December 31, 2024.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Collective Bargaining Agreement – ASIEB – EMGESA

As of September 30, 2025, there are no changes from what was presented in the separate financial statements as of December 31, 2024.

Collective Bargaining Agreement: ASIEB-CODENSA

The Association of Engineers in the Service of Energy Companies (ASIEB) submitted a request for clarification regarding the ruling issued on May 2, 2025, by the Labor Court of Appeals on judgment SL 3488-2024.

As of September 30, 2025, the Court, in a ruling dated May 15, 2025, stated that it was not required to justify its decision, thereby dismissing the request filed by the labor union on May 2, 2025.

Collective Bargaining - REDES

By Resolution 3818 of September 30, 2025, the complaint related to the alleged refusal to negotiate with Emgesa S.A. E.S.P. in 2013 was dismissed in favor of the Company.

21. Deferred Taxes, Net

The recovery of deferred tax asset balances depends on the generation of sufficient taxable income in the future. Management believes that projections of future taxable income are sufficient to recover the assets.

The following is a breakdown of the net deferred tax asset (liability) as of September 30, 2025:

	Opening balance as of January 1, 2025	Increase (decrease) in deferred taxes in income	Increase (decrease) in deferred taxes in other comprehensive income	Ending balance as of September 30, 2025
Other provisions (1)	\$ 162,203,574	\$ 5,290,859	\$ -	\$ 167,494,433
Defined contribution obligations	9,347,431	(1,964,772)	(145,583)	7,237,076
Forwards and swaps	(25,298,423)	986,679	21,276,886	(3,034,858)
Deferred tax assets	146,252,582	4,312,766	21,131,303	171,696,651
Excess of tax depreciation over book value (2)	(567,267,840)	(139,439,959)	-	(706,707,799)
CAM equity method	(60,136,407)	(8,123,180)	10,403,863	(57,855,724)
Others	(315,754)	19,736	-	(296,018)
Deferred tax liability	(627,720,001)	(147,543,403)	10,403,863	(764,859,541)
Deferred tax liability, net	\$ (481,467,419)	\$ (143,230,637)	\$ 31,535,166	\$ (593,162,890)

(1) As of September 30, 2025, the breakdown of deferred tax assets related to other provisions is as follows:

	Opening balance as of January 1, 2025	Increase (decrease) in deferred taxes in income	Balance as of September 30, 2025
Other	\$ 66,049,691	\$ (13,253,088)	\$ 52,796,603
Allowance for uncollectible accounts (a)	47,250,977	(2,276,030)	44,974,947
Provisions for work and services	24,578,267	15,956,808	40,535,075
Provision for labor obligations (b)	19,528,084	(3,801,905)	15,726,179
Provision for contingent liabilities (c)	-	8,590,609	8,590,609
Provision for decommissioning	4,796,555	74,465	4,871,020
	\$ 162,203,574	\$ 5,290,859	\$ 167,494,433

(a) This primarily corresponds to the impairment provision for the energy distribution business line's portfolio

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

- (b) This item consists primarily of provisions for personnel costs related to restructuring (Transition Fund), provisions for expatriates, and provisions and incentives.
- (c) Recognition of deferred tax resulting from a financial adjustment in payment to the Special Administrative Unit for Public Services (UAESP), pursuant to the payment obligation set forth in Resolution 463 of 2025, "Whereby the appeal for reconsideration filed by the company Enel Colombia S.A. E.S.P., against Resolution 237 of April 29, 2025, issued in enforcement proceeding No. 004-2018"
- (2) The excess of tax depreciation over book value arises because:
- Assets classified as or belonging to the Quimbo project receive special treatment: In 2016, assets were depreciated according to the useful life classified by asset type under the regulations in effect up to that year; for 2017, despite the fact that the reform (Law 1819 of 2016) established new depreciation rates, assets belonging to Quimbo will continue to follow the rates in the regulations, as this project has legal stability.
 - Assets to which accelerated depreciation was applied using the declining balance method.
 - All other assets are depreciated on a straight-line basis.
 - Starting in 2017, for assets acquired as new or capitalized, the accounting useful life will be taken into account unless it is not greater than that established in Law 1819 of 2016.

Law 2151 of 2021 established that, starting in 2022, the income tax rate is 35%. Deferred tax as of September 30, 2025, is presented below:

	<u>2025 and beyond income</u>
Property, plant, and equipment	\$ (2,023,957,133)
Provisions and estimated liabilities	358,762,623
Financial instruments	1,024,316
Portfolio	129,192,969
Defined contribution obligations	11,277,325
Other	(10,541,102)
Subtotal	(1,534,241,002)
Rate	35%
Income tax	(536,984,351)
Capital gains	11,181,233
Rate	15%
Tax	1,677,185
Total deferred tax liability	(535,307,166)
Equity method	248,209,110
Deferred tax liability	(57,855,724)
Total deferred tax liability	\$ (593,162,890)

22. Equity

Capital

Authorized capital consists of 286,762,927 shares, with a par value of \$4,400 per share.

The subscribed and paid-in capital is represented by 148,913,918 common shares with a par value of \$4,400, distributed as follows:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Shareholder composition as of September 30, 2025, and December 31, 2024:

	Common shares	
	(%) Ownership	Number of shares
Enel Américas S.A.	57.34%	85,394,808
Grupo Energía Bogotá S.A. E.S.P.	42.52%	63,311,437
Other minority shareholders	0.14%	207,673
	100.00%	148,913,918

As of September 30, 2025, and December 31, 2024, the Company holds 244 repurchased treasury shares resulting from the merger process carried out in 2022.

Dividend Distribution

Approved in 2025

The General Shareholders' Meeting held on March 27, 2025, approved the distribution of profits and payment of dividends out of the 2024 net income in the amount of \$2,062,548,190. In July 2025, the payment corresponding to retained earnings in the amount of \$888,510,540 was made; the remaining payment of \$1,174,037,650 is expected to be made in December.

Additionally, during 2025, \$5,681 was paid to minority shareholders corresponding to dividends from prior periods.

Approved in 2024

The General Shareholders' Meeting held on March 21, 2024, approved the distribution of profits and payment of dividends charged to the 2023 net income in the amount of \$1,806,896,424, paid in full in 2024.

Other reserves

	As of September 30, 2025	As of December 31, 2024
Other reserves (*)	\$ 1,146,052,277	\$ 1,146,052,277
Legal reserve	354,065,638	354,065,638
Deferred Depreciation Reserve (Art. 130 ET) (1)	247,096,266	282,901,905
Statutory reserve	178,127	178,127
	\$ 1,747,392,308	\$ 1,783,197,947

(*) Corresponds to the adjustment resulting from the standardization of the investment valuation policy using the equity method. This item consists primarily of items arising from the merger process during 2022.

(1) In the tax reform established by Law 1819 of 2016, Article 130 of the Tax Code was repealed; consequently, reserves established through December 31, 2017, will be reversed to the extent that accounting depreciation equals tax depreciation. Consequently, at the General Shareholders' Meeting on March 27, 2025, it was resolved to release \$(35,805,639) from the established reserve.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

23. Revenue from ordinary activities and other operating income

	Nine-month period from January 1 to September 2025	Nine-month period from January 1 to September 30 September 2024
Energy sales	\$ 7,687,093,244	\$ 8,209,097,594
<i>Energy generation and sales to customers in the unregulated wholesale market and the exchange (1)</i>	4,352,466,852	4,802,525,925
<i>Energy distribution and sales to regulated market customers (2)</i>	3,213,248,208	3,290,870,010
<i>Public lighting service supply (3)</i>	121,378,184	115,701,659
Power transmission (4)	2,629,143,647	2,625,434,898
Business and government services (5)	319,135,836	294,563,949
Leases	214,546,935	184,082,240
Gas sales	50,487,939	56,747,979
Certificate sales	245,208	303,197
Revenue from ordinary activities	10,900,652,809	11,370,229,857
Other revenue (6)	130,701,235	86,084,492
Total revenue from ordinary activities and other operating revenue	\$ 11,031,354,044	\$ 11,456,314,349
	Three-month period from July 1 to September 2025	Three-month period from July 1 to September 30, September 2024
Energy sales	\$ 2,586,158,652	\$ 2,667,391,164
<i>Energy generation and sales to customers in the unregulated wholesale market and exchange</i>	1,497,538,413	1,651,920,697
<i>Energy distribution and sales to regulated market customers</i>	1,048,788,422	976,455,938
<i>Public lighting service supply</i>	39,831,817	39,014,529
Power transmission	879,196,336	925,212,389
Leases	140,240,582	124,068,878
Business and government services	46,219,637	36,546,349
Gas sales	16,718,464	20,302,948
Certificate sales	56,500	2,670
Revenue from ordinary activities	3,668,590,171	3,773,524,398
Other revenue	32,036,131	35,807,387
Total revenue from ordinary activities and other operating revenue	\$ 3,700,626,302	\$ 3,809,331,785

- (1) As of September 30, 2025, and 2024, energy sales in the wholesale market totaled 9,634 GWh and 9,599 GWh; in the unregulated market, 3,405 GWh and 3,669 GWh; and on the energy exchange, 3,679 GWh and 2,831 GWh. The decrease in revenue is primarily due to a lower spot price of \$248/kWh in September 2025 versus \$562/kWh in September 2024.

Revenues from delivered but unbilled energy from generation and sales to customers in the wholesale market and unregulated market as of September 30, 2025, and 2024, are \$461,076,509 and \$478,699,291, respectively.

Revenue from delivered but unbilled energy from generation and exchange trading as of September 30, 2025, and 2024 amounted to \$72,375,328 and \$59,870,464, respectively.

- (2) As of September 30, 2025, and 2024, energy sales in the regulated market totaled 6,942 GWh and 6,880 GWh; of which 4,074 GWh and 3,993 GWh correspond to residential customers; 1,825 GWh and 1,860 GWh to commercial customers; industrial customers accounted for 807 GWh and 800 GWh; and government customers accounted for 236 GWh and 227 GWh. The decrease is primarily due to lower energy consumption in the commercial segment.

Revenue from energy supplied but not billed for distribution and sales to customers in the regulated market as of September 30, 2025, amounts to \$427,966,317.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

The following table lists the rate increases by component observed during 2025:

	Average Rate Applied as of September 2025	Average Rate Applied as of September 2024	Change
Gm	304.16	364.68	-16.6%
Tm	55.36	53.07	4.3%
Pr	61.46	69.93	-12.1%
D	253.70	221.78	14.4%
Rm	33.32	18.10	84.1%
Cv	77.37	105.65	-26.8%
Cu	785.37	833.21	-5.7%

Tariff option provision

As of September 30, 2025, and December 31, 2024, the receivable for the rate option amounts to \$14,996,373 and \$43,718,161, respectively. The decrease is due to the Company's adoption of CREG Resolution 101 028 of 2023; therefore, in December 2023, the application of the rate option mechanism was terminated, and recovery of the balance began through the COT variable—the cost associated with recovering the rate option balance.

- (3) As of September 30, 2025, and 2024, public lighting customers amounted to 185 GWh and 189 GWh; corresponding to consumption in the Capital District of 5 GWh and 4 GWh; and other municipalities of 180 GWh and 185 GWh, respectively.
- (4) As of September 30, 2025, and 2024, billing for the use of the Company's electric power infrastructure by other energy suppliers in local distribution systems amounts to \$2,612,655,353 and \$2,608,192,550, and in regional transmission systems to \$16,488,294 and \$17,242,348, respectively.
- (5) As of September 30, 2025, there was an increase in revenue from business and government services for other services rendered in the amount of \$163,843,601 and for value-added services in the amount of \$155,292,235. The increase is primarily due to higher service calls for electricity and maintenance services.
- (6) Other revenue as of September 30, 2025, increased due to penalties on contracts with suppliers Soltec Trackers Colombia S.A.S. in the amount of \$37,855,304, Consorcio Energía Solar in the amount of \$10,341,932, and Consalt Internacional in the amount of \$6,095,972; Additionally, there was a decrease in other items of \$(9,676,465).

Breakdown of revenue from contracts with customers

The Company derives its revenue from contracts with customers for the transfer of goods and/or services; these contracts were grouped into categories with similar characteristics in terms of contractual terms and conditions, in accordance with the practical solution of IFRS 15.

The following table summarizes the categories, the groups of contracts within them, the principal performance obligations, and how these performance obligations are satisfied:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

		Nine-month period from January 1 to September 2025	Nine-month period from January 1 to September 30, September 2024
Energy sales	Over time	\$ 7,687,093,244	\$ 8,209,097,594
Power transmission	Over time	2,629,143,647	2,625,434,898
Business and government services	Over time/at a point in time	319,135,836	294,563,949
Leases	Over time	214,546,935	184,082,240
Gas sales	Over time	50,487,939	56,747,979
Certificate sales	At a given point in time	245,208	303,197
Total revenue from ordinary activities		10,900,652,809	11,370,229,857
Other operating revenue		130,701,235	86,084,492
Total revenue from ordinary activities and Other operating income		\$ 11,031,354,044	\$ 11,456,314,349

Contractual assets and liabilities

Contractual assets

The Company does not report contractual assets, as the goods and/or services provided to customers that have not yet been invoiced generate an unconditional right to consideration from customers, since only the passage of time is required for the payments to become due from customers, and the Company has satisfied all performance obligations.

Contractual liabilities

The Company presents contract liabilities in the separate statement of financial position under the heading "Other current non-financial liabilities." Contract liabilities reflect the Company's obligations to transfer goods and/or services to customers for which the entity has received advance consideration.

The following table shows the contract liabilities by category:

	As of September 30, 2025	As of September 30, 2024
Wholesale customers	\$ 118,740,451	\$ 117,630,146
Non-regulated customers	74,203,585	29,992,482
Energy transmission	12,231,330	5,425,523
	\$ 205,175,366	\$ 153,048,151

Fulfillment of Performance Obligations

Performance obligations are satisfied to the extent that goods and/or services committed to customers are transferred; that is, to the extent that the customer obtains control of the transferred goods and services.

– Energy sales to non-regulated customers, wholesalers, and the exchange

Performance obligations are satisfied over time, as customers simultaneously receive and consume the benefits provided through the energy supplied by the Company.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

– **Gas Sales**

As with the sale of electricity, performance obligations are satisfied over time because the Company is entitled to payment in the event the contract is terminated for the supply of gas.

– **Business and government services**

Performance obligations are satisfied over time, as they involve services such as connection, administration, operation, and maintenance, which customers receive concurrently with the provision of the service.

– **Other Revenue**

Other revenue involves performance obligations that are satisfied over time, as customers simultaneously receive and consume the goods and/or services committed to them. Examples of revenue recognized over time include: supplier deviations and, primarily, power backup in the secondary market.

Performance obligations satisfied at a point in time are those that do not meet the requirements to be satisfied over time. Some performance obligations satisfied at a point in time presented in this category correspond to the supply of goods.

Significant judgments in the application of the standard

The Company recognizes revenue when control of the goods and/or services provided is transferred to customers, and customers have the ability to direct the goods and/or services provided, thereby obtaining the economic benefits associated with them.

Regarding the timing of the fulfillment of performance obligations, for performance obligations satisfied over time, the method for measuring progress in satisfying performance obligations is the percentage-of-completion method, since the Company is entitled to receive from customers, as consideration, the value of the goods and/or services provided to customers up to the date of their provision.

Prices for the provision of energy services are established based on regulations, and for other items in accordance with contractual agreements; the Company does not offer discounts or other types of benefits to customers that could result in variable consideration for the supply of goods and services.

24. Supplies and Services

	Nine-month period from January 1 to September 30, 2025	Nine-month period from January 1 to September 30, 2024
Energy purchases (1)	\$ 3,341,334,968	\$ 4,402,142,295
Energy transmission costs (2)	1,074,355,384	1,063,176,069
Other variable supplies and services	282,510,890	271,226,314
Business-related taxes (3)	280,116,914	234,651,033
Fuel consumption (4)	35,212,953	169,005,582
Gas purchases	30,667,344	43,212,126
	\$ 5,044,198,453	\$ 6,183,413,419

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	Three-month period from July 1 to September 30, 2025	Three-month period from July 1 to September 30, 2024
Energy Purchases	\$ 1,083,260,455	\$ 1,570,607,800
Energy transmission costs	359,926,952	361,773,067
Business-related taxes	95,355,855	75,565,206
Other variable supplies and services	94,896,123	87,163,564
Purchase of gas	10,082,639	45,994,162
Fuel consumption	5,997,365	15,593,431
	\$ 1,649,519,389	\$ 2,156,697,230

- (1) As of September 30, 2025 and 2024, energy purchases totaled 12,154 GWh and 12,822 GWh; purchases destined for the regulated market through contracts amounted to 8,744 GWh and 8,638 GWh; purchases on the exchange totaled 3,410 GWh and 4,184 GWh; additionally, no purchases destined for the unregulated market were recorded.

There is a decrease in the average energy exchange price of \$(263.45)/kWh, with the average rate for September 2025 at \$248.30/kWh versus the average rate for September 2024 at \$511.75/kWh.

- (2) As of September 30, 2025, and 2024, this amount consists primarily of usage fees for the national power transmission system totaling \$639,600,214 and \$639,301,338, and for the regional power transmission system totaling \$406,629,653 and \$410,520,673. The variation is primarily due to increases in contract prices and higher IPP and CPI.
- (3) As of September 30, 2025, there is an increase of \$45,465,881, primarily in the generation business due to higher electricity production of \$39,413,443 and other variable taxes on power generation of \$3,019,807; this amount corresponds mainly to a carbon tax of \$2,056,517 plus other taxes related to the gas business of \$81,523.
- (4) As of September 30, 2025, there was a decrease in fuel consumption of \$(133,792,629); this is due to lower electricity generation at the Termozipa Power Plant—approximately 180.31 GWh as of September 2025 compared to approximately 787.77 GWh as of September 2024—as well as lower coal consumption: 88,139 tons as of September 2025, with an approximate value of \$31,011,191, versus 414,067 tons as of September 2024, representing an approximate value of \$165,646,679.

25. Other fixed expenses, by nature

	Nine-month period from January 1 to September 30, 2025	Nine-month period from January 1 to September 30, 2024
Independent professional services, outsourced services, and other (1)	\$250,876,140	\$280,543,016
Other supplies and services (2)	181,287,884	79,667,400
Repairs and maintenance (3)	129,425,814	99,514,434
Insurance premiums (4)	55,627,234	35,719,461
Leases and fees (5)	20,980,292	13,837,646
Advertising, promotion, and public relations	9,359,078	6,331,870
Taxes and fees	9,051,098	8,959,577
Transportation and travel expenses (6)	5,151,994	11,244,988
Total	\$661,759,534	\$ 535,818,392

- (1) The decrease is primarily attributable to costs related to contracts for the administration and operation of power plants, as well as commercial, operational, and administrative offices. It also includes the contracting and implementation of services associated with cloud architecture and the maintenance of technical and commercial operation applications, meter reading and billing distribution, and other professional services for environmental management studies, analyses, designs, and supervision.

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

- (2) The increase is primarily due to the effect of recognizing the account payable to the Special Administrative Unit for Public Services (UAESP), granted by Resolution 463 of 2025, "Whereby the appeal for reconsideration filed by the company Enel Colombia S.A.ESP. against Resolution 237 of April 29, 2025, issued within enforcement proceeding No. 004-2018" in the amount of \$91,367,103.
- (3) The increase corresponds to the cost of contracts associated with the maintenance and repair of network infrastructure, lines, and cables used for power substations and generation plants.
- (4) These costs relate to the amortization and value of premiums for comprehensive insurance policies covering the Company's infrastructure, general liability, environmental, and non-contractual liability policies, and directors' and officers' (D&O) insurance policies.
- (5) They mainly include costs of transportation lease agreements and real estate rental expenses.
- (6) The decrease is mainly due to travel expenses, which include lodging, meals, transportation, airfare, and storage costs for logistics services.

26. Impairment losses

	Nine-month period from January 1 to September 30, 2025	Nine-month period from January 1 to September 30, 2024
Impairment of assets held for sale (1)	\$ (25,697,629)	\$ -
Impairment of Financial Assets (2)	65,919,822	45,372,357
Total	\$ 40,222,193	\$ 45,372,357

- (1) This primarily corresponds to the reversal of impairment due to the reversal of provisions, whereby, upon the sale being finalized, the Company is no longer obligated to maintain these provisions. Likewise, the investment held for sale is financially restated using variables to discount cash flows as of June 2025, with an average discount rate of 9.78%, real TRM of \$4,069.67, and as of December 2024, an average discount rate of 10.19%, real TRM of \$4,409.15.
- (2) As of September 30, 2025, this relates primarily to the calculation of the portfolio provision for group and individual models, whose present values are \$23,735,483 and \$14,858,753, respectively.

27. Financial Expense

	Nine-month period from January 1 to September 30, 2025	Nine-month period from January 1 to September 30, 2024
Financial obligations (1)	\$ 723,676,233	\$ 806,944,601
Other financial costs (2)	317,739,369	53,599,133
Tax on financial transactions (3)	39,274,102	43,928,600
Post-employment benefit obligation (4)	24,903,416	26,940,817
Finance leases	20,698,404	20,813,474
Expenses from settlement and valuation of derivatives (5)	14,594,159	4,101,632
Imposed late payment interest (6)	(4,015,560)	(6,520,751)
Financial expenses	1,136,870,123	949,807,506
Capitalized financial expenses	(73,241,339)	(78,319,073)
Financial expenses, net	\$ 1,063,628,784	\$ 871,488,433

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

	Three-month period from July 1 to September 30, 2025	Three-month period from July 1 to September 30, 2024
Financial obligations	\$ 235,189,959	\$ 253,884,562
Other financial costs	97,810,021	17,720,070
Tax on financial transactions	11,373,990	12,837,027
Finance leases	7,754,427	7,174,164
Expenses from settlement and valuation of derivatives	5,393,359	(41,460)
Late payment interest charged	(5,665,095)	(8,576,748)
Post-employment benefit obligation	(8,791,652)	9,481,660
Financial expenses	343,065,009	292,479,275
Capitalized financial expenses	(29,532,536)	(24,836,138)
Financial expenses, net	\$ 313,532,473	\$ 267,643,137

- (1) The decrease of \$(83,268,368) is primarily attributable to the repayment of financial obligations to Banco de Bogotá S.A., Bancolombia S.A., Banco de Occidente S.A., Banco Davivienda S.A., Banco Itaú Colombia S.A., and Banco BBVA S.A., as well as the repurchase of the E7-18 bonds in March and April and the E12-13 Quimbo bonds in August and September 2025.

The following details the interest on financial obligations as of September 30, 2025:

Transaction	2025	2024
Domestic and foreign loans	\$620,197,524	\$655,431,353
Bonds issued	103,478,709	151,513,248
Total financial obligations	\$723,676,233	\$ 806,944,601

- (2) The increase corresponds mainly to the recognition of the financial component (NPV, interest, and indexation) of the payment in favor of the Special Administrative Unit for Public Services (UAESP), granted by Resolution 463 of 2025, "Whereby the appeal for reconsideration filed by the company Enel Colombia S.A.ESP. against Resolution 237 of April 29, 2025, issued within enforcement proceeding No. 004-2018" in the amount of \$231,669,143.

Additionally, the financial restatement of environmental liabilities (Quimbo I, II, Car, Rio Bogotá, Santa Catalina Perimeter Road, Jawalain, San Martin, Guayepo, La Loma, Fundación, and El Paso) for \$52,642,149, financing for the purchase of energy from XM S.A. E.S.P. in the amount of \$1,716,487, recovery of interest related to the provision for contributions to the Superintendency of Residential Public Services in the amount of \$(14,591,491), provision for tax litigation with the Regional Autonomous Corporation (CAR) of \$(3,452,303), present value of civil and labor litigation \$(2,223,799), present value of energy agreements \$(1,267,159), and others \$(352,791).

- (3) The decrease is mainly due to the fact that no advance income tax payment was made this year, and TIDIS were used to pay other taxes; there were also lower payments associated with energy purchases and bond repurchases. Additionally, in December 2024, the entire debt with Crédito Fácil Codensa was paid off, so during the first quarter of 2025, there was no financial charge associated with these items.
- (4) This is primarily due to the increase in the fixed TES rate in UVR, which stood at 9.33% and 8.16% as of September 30, 2025, and 2024, respectively. Additionally, the individual application of the TES rate in pesos is as follows: health allowance 11.19%, energy allowance 11.77%, education allowance 10.70%, five-year increments 11.14%, severance pay 10.57%, and temporary income 9.19%, resulting in a change in the financial cost of pensions and severance pay of \$(2,230,379), the financial cost of benefits of \$(94,060), and the financial adjustment of pension liabilities of \$287,038.
- (5) This corresponds to the increase in losses generated by the maturity of trading and CFH (Cash Flow Hedge) financial derivative contracts used to hedge exchange rate fluctuations in the renewable energy, Cosenit, and Frontera projects currently under execution. The change was impacted

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

by the value of the exchange rate in (USD) used in the negotiation of forwards as of September 30, 2025 (\$3,901.29) versus September 2024 (\$4,164.21).

- (6) The change corresponds to the restatement of interest on the tax provision for foreign contracts in the amount of \$1,636,737, the water usage rate for the Rionegro RPP in the amount of \$1,067,846, an adjustment to the ICA self-withholding in the amount of \$168,622, late payment interest on Public Lighting in the amount of \$(151,691), correction of self-withholding and withholding for \$(213,310), and other amounts of \$(3,013).

28. Net gain on sale of assets

	Nine-month period from January 1 to September 30, 2025	Nine-month period from January 1 to September 30, 2024
Gain on sale of assets	\$ (1,351,187)	\$ (5,946,398)
	<u>\$ (1,351,187)</u>	<u>\$ (5,946,398)</u>

As of September 30, 2025, the Company reports a net effect on income from the sale and disposal of assets of \$(1,351,187), corresponding to:

Disposals resulting in a loss of \$(5,325,716), distributed as follows:

- Distribution transformers for \$(3,040,499).
- Claims from January through September totaling \$(1,713,347).
- Power generation plants totaling \$(571,870).

Changes affecting profit of \$3,974,529 from sales distributed as follows:

- Sale of Colombia ZE: \$2,960,059.
- Sale of Facativá property: \$532,161.
- Sale of La Catalina property: \$482,309.

29. Penalties

During the period from December 31, 2024, to September 30, 2025, the Company has the following penalties pending:

Legal proceedings for environmental penalties

a) The National Environmental Licensing Authority (ANLA) confirmed the penalty against the Company for \$2,503,259, for alleged non-compliance with the environmental permit regarding the removal of timber and biomass resulting from logging activities in the reservoir basin of the El Quimbo Hydroelectric Project (hereinafter PHEQ). A petition for annulment and restoration of rights was filed and assigned to the Administrative Court of Cundinamarca under case number 2017-348.

As of September 30, 2025, the case remains pending before the Council of State for a second-instance ruling.

b) The Alto Magdalena Regional Autonomous Corporation (CAM) issued a ruling on the appeal filed against Resolution No. 2239 of July 29, 2016, which imposed a fine of \$758,864 on the Company for violating environmental regulations; since activities were carried out without prior environmental authorization as required by law (opening of a road above elevation 720 on the PHEQ). The fine was reduced to \$492,700; however, to date, \$434,068 in interest has been charged by the authority. A petition was filed

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

the action for annulment and restoration of rights (legal proceedings) before the Administrative Court of Huila, case no. 2017-247.

As of September 30, 2025, the case is pending before the Council of State for a second-instance ruling.

c) On January 12, 2018, the Company was notified of Resolutions Nos. 3567, 3568, and 3569 dated December 4, which confirm the sanctions imposed by the CAM in November 2016 in connection with Resolutions 3590, 3653, and 3816 of November 2016, arising from the lack of discharge permits for the PHEQ resettlements, in accordance with environmental regulations.

As a result of the foregoing, the Alto Magdalena Regional Autonomous Corporation (CAM) imposed two (2) penalties consisting of a fine of \$50,670 each.

As of September 30, 2025, the case is pending before the Council of State for a second-instance ruling.

d) Resolution No. 3727 of December 22, 2022, formally notified on January 19, 2023, “whereby a motion for reconsideration is resolved,” issued by the Central Regional Office of the Alto Magdalena Regional Autonomous Corporation (CAM).

Background: By Resolution No. 1589 of June 29, 2022, the Alto Magdalena Regional Autonomous Corporation found the Company and Mr. Rubén Darío Mosquera Sierra liable for the charges set forth in Order No. 081 dated August 29, 2019, related to the improper logging of certain trees; Consequently, the Company was fined \$540,470. A petition for annulment and restoration of rights was filed and assigned to Administrative Court No. 3 of Huila under case number 2023-179.

As of September 30, 2025, the case remains pending before the Third Administrative Court of Neiva for a first-instance ruling.

e) Resolution No. 3607 of December 14, 2022, formally notified on January 19, 2023, “resolving an appeal for reconsideration,” issued by the Central Regional Office of the Alto Magdalena Regional Autonomous Corporation (CAM).

Background: By Resolution No. 1588 of June 29, 2022, the Alto Magdalena Regional Environmental Authority held Enel Colombia S.A.E.S.P., RG Ingeniería Ltda., and Ingedere Ltda. liable and imposed sanctions on them for alleged non-compliance with environmental regulations, specifically for conducting logging activities without authorization. For Enel Colombia S.A. E.S.P., the fine amounts to \$363,262. A petition for annulment and restoration of rights was filed and assigned to the 4th Administrative Court of Neiva under case number 2023-220. On May 5, 2025, evidence was presented, the evidentiary phase was closed, and the case was referred for arguments. On May 14, 2025, the Company filed its arguments, and on May 21, 2025, the case was submitted to the Court for a ruling. On July 14, 2025, a first-instance judgment was issued denying the claims in the complaint, against which the corresponding appeal was filed.

As of September 30, 2025, the case is pending before the Administrative Court of Huila for a second-instance ruling.

f) Resolution No. 2835 of 2023, which resolves the appeal for reconsideration filed against Resolution No. 00427 of 2023, issued by the National Environmental Licensing Authority (ANLA).

Background: The National Environmental Licensing Authority (ANLA) initiated a sanctioning proceeding against Enel Colombia S.A. E.S.P. for the alleged environmental violation of failing to update the contingency plan, an obligation established in the environmental license; the sanction amounts to \$141,052. A

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

A petition for annulment and restoration of rights was filed and assigned to the Third Administrative Court of Bogotá under case number 2024-377, and this was reaffirmed by the Council of State in a jurisdictional dispute.

As of September 30, 2025, the aforementioned Court has yet to admit the complaint.

g) Resolution No. 00069 of 2024, which resolves the motion for reconsideration filed against Resolution No. 00597 of 2023, issued by the National Environmental Licensing Authority (ANLA).

Background: The National Environmental Licensing Authority initiated sanction proceedings against the Company for an alleged environmental violation, as the Authority considers that the Company failed to comply with the obligation established in the environmental license regarding the coordination of forest harvesting fronts. The amount of the penalty is \$47,333,801. The complaint was filed on March 27, 2025, and was admitted on June 9, 2025.

As of September 30, 2025, the case is pending the initial hearing.

h) The Company was notified of Resolution No. 1931 of 2024, which resolves the motion for reconsideration filed against Resolution No. 3133 of December 28, 2023, issued by the National Environmental Licensing Authority.

Background: Through Resolution No. 1931 of 2024, the ANLA upheld the penalty against Enel Colombia S.A. E.S.P. The amount of the penalty is \$182,030.

On February 17, 2025, a complaint was filed with the administrative courts of Bogotá; however, it was referred to the Administrative Courts of Neiva, and as of September 30, 2025, the case is awaiting assignment and a subsequent ruling on the admissibility of the complaint.

i) On February 28, 2025, the Company was notified of the following resolutions issued in connection with enforcement proceedings conducted by the Alto Magdalena Regional Autonomous Corporation (CAM):

1. Resolution 4706 of December 18, 2024, imposing a fine of \$143,301 for alleged non-compliance with the compensation measure imposed by the environmental authority for forest exploitation, which consisted of planting 2,145 seedlings. This resolution resolved the motion for reconsideration filed against Resolution 3543 of November 17, 2023. A request for pre-trial conciliation was filed.

On July 15, 2025, a conciliation hearing was held but ended without a resolution due to a lack of agreement between the parties; consequently, the corresponding complaint was filed and assigned to Administrative Court No. 3 of Neiva, where it was accepted by order dated the 28th of the same month and year.

As of September 30, 2025, notification to the CAM is pending.

2. Resolution 4761 of December 20, 2024, imposing a fine of \$143,301 for failure to implement the required compensatory measure consisting of the planting and maintenance of 690 trees. This resolution ruled on the motion for reconsideration filed against Resolution 3539 of November 18, 2023. On June 20, 2025, a request for pre-trial conciliation was filed with the Administrative Judicial Prosecutor's Office.

On August 21, 2025, the conciliation hearing was held but failed due to a lack of agreement between the parties, which is why the corresponding complaint was filed and assigned to the Second Administrative Court of Neiva, where it was admitted by order dated September 30, 2025.

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

3. Resolution No. 4719 of December 19, 2024, imposing a fine of \$143,301 for failure to implement the required compensatory measure consisting of the planting and maintenance of 395 trees. This resolution resolves the motion for reconsideration filed against Resolution No. 3544 of November 18, 2023. A request for pre-trial conciliation was filed. On July 16, 2025, the conciliation hearing was held but failed due to a lack of agreement between the parties, which is why the corresponding complaint was filed and assigned to the 9th Administrative Court of Neiva, where it was admitted by order dated September 1, 2025.

As of September 30, 2025, notification to the CAM is pending.

4. Resolution No. 4729 of December 19, 2024, imposing a fine of \$532,263 for failure to implement the required mitigation measure consisting of technical planting. This resolution ruled on the motion for reconsideration filed against Resolution No. 3542 of November 18, 2023. A request for pre-trial conciliation was filed, which was assigned case number 2025-278699, and a date was set for the hearing on August 19, 2025.

On August 19, 2025, the conciliation hearing was held but failed to reach a resolution due to a lack of agreement between the parties, which is why the corresponding complaint was filed. The case was assigned to the Third Administrative Court of Neiva and was admitted by order dated September 12, 2025.

As of September 30, 2025, notification to the CAM is pending.

5. Resolution No. 4850 of December 24, 2024, imposing a fine of \$532,263 for failure to implement the required compensatory measure consisting of the planting and maintenance of forest trees. This resolution resolved the motion for reconsideration filed against Resolution No. 3484 of November 17, 2023. A request for pre-trial conciliation was filed, which was assigned case number 2025-278851; a date for the hearing has yet to be set.

On August 5, 2025, a conciliation hearing was held but ended without a resolution due to a lack of agreement between the parties; consequently, the corresponding complaint was filed and assigned to the 9th Administrative Court of Neiva, where it was accepted by order dated September 1, 2025.

As of September 30, 2025, notification to the CAM is pending.

- j) On March 10, 2025, the Company was notified of Resolution No. 320 of February 17, 2025, issued by the CAM, imposing a fine of \$143,301 for failing to carry out the required compensatory measure consisting of the planting and maintenance of 940 trees. This resolution resolved the motion for reconsideration filed against Resolution No. 3538 dated November 18, 2023. On June 20, 2025, a request for pre-trial conciliation was filed with the Administrative Judicial Prosecutor's Office, which concluded unsuccessfully due to a lack of agreement between the parties at a hearing held on August 20, 2025.

Consequently, the corresponding complaint was filed and assigned to the Sixth Administrative Court of Neiva; the complaint was admitted by order dated September 2, 2025.

As of September 30, 2025, the period for service of the complaint is ongoing, allowing the defendant authority time to respond.

- k) On April 7, 2025, the Company was notified of the following resolutions through which the Alto Magdalena Regional Autonomous Corporation (CAM) imposes sanctions for alleged non-compliance with compensation measures imposed for forest use:

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

1. Resolution No. 4921 dated December 27, 2024, imposing a fine of \$539,384. This resolution resolved the motion for reconsideration filed against Resolution No. 3477 of November 17, 2023. A request for pre-trial conciliation was filed.

On July 15, 2025, the conciliation hearing was held but ended unsuccessfully due to a lack of agreement between the parties, for which reason the corresponding complaint was filed. It was assigned to the First Administrative Court of Neiva and was admitted by order dated August 7, 2025, and duly notified to the CAM.

As of September 30, 2025, the defendant's objections, filed in a timely and proper manner, have yet to be served.

2. Resolution No. 4922 dated December 27, 2024, imposing a fine of \$532,263. This resolution resolved the motion for reconsideration filed against Resolution No. 3480 of November 17, 2023. On June 24, 2025, a request for pre-trial conciliation was filed with the Administrative Judicial Prosecutor's Office, which ended unsuccessfully due to a lack of agreement between the parties at a hearing held on July 15, 2025. Consequently, the corresponding complaint was filed and assigned to the First Administrative Court of Neiva; the complaint was admitted by order dated August 7, 2025.

As of September 30, 2025, the transfer of the defenses raised in a timely and proper manner by the defendant is pending.

3. Resolution No. 4923 dated December 27, 2024, imposing a fine of \$532,263 for failure to plant 3,350 seedlings. This resolution resolved the motion for reconsideration filed against Resolution No. 3489 of November 17, 2023. On June 25, 2025, a request for pre-trial conciliation was filed with the Administrative Judicial Prosecutor's Office, which ended unsuccessfully due to a lack of agreement between the parties at a hearing held on September 29, 2025. Consequently, the corresponding complaint was filed and assigned to the Fifth Administrative Court of Neiva.

As of September 30, 2025, the Court has yet to rule on the admissibility of the complaint.

- l) On April 30, 2025, the Company was notified of Resolution No. 4924, dated December 27, 2024, by which the CAM imposed a fine of \$532,263. This resolution addressed the motion for reconsideration filed against Resolution No. 3536 of November 17, 2023. On June 24, 2025, a request for pre-trial conciliation was filed with the Administrative Judicial Prosecutor's Office.

As of September 30, 2025, the conciliation hearing is pending.

- m) On December 22, 2023, as a result of a sanctioning proceeding conducted by the Ministry of Environment and Sustainable Development, Enel Colombia S.A. E.S.P. was found liable for non-compliance related to the removal of epiphytic species without first lifting the ban, during forestry activities in the reservoir basin of the El Quimbo hydroelectric project. The matter was resolved by the Ministry on January 9, 2025, confirming the sanction against Enel and modifying the fine amount to 9,036,939.

The aforementioned sanctions will be the subject of a petition for annulment and restoration of rights, which is expected to be filed before the deadline expires.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Penalties for regulatory violations:

a) On July 11, 2022, through Resolution No. SSPD 20222400660655, the Superintendency of Public Services decided to impose a fine of \$700,000, finding that the Company had violated the metering code with respect to the customer Gran Tierra Energy Ltda. This was due to three failures in the metering system occurring within a one-year period. An appeal for reconsideration was filed against the sanction with the SSPD itself; this entity, through Resolution No. SSPD 20232400403065 dated July 21, 2023, decided to uphold the sanction against the Company, and the Company was not properly notified of this decision; consequently, a constitutional protection action was filed under case number 11001310302720230043800, which was ruled on by the 27th Civil Circuit Court of Bogotá on August 15, 2023, granting the requested protection. However, this decision was overturned on November 28, 2023, by the Superior Court of Bogotá. The fine was paid on October 25, 2023.

On January 11, 2024, a petition for annulment and reinstatement was filed against this sanction.

In a ruling issued on August 1, 2024, the Administrative Court of Cundinamarca declared that it lacked jurisdiction to hear the case and, consequently, ordered the case file to be transferred to the Administrative Court of Putumayo. On August 21, 2025, the lawsuit was admitted.

This litigation seeks to have the penalty set aside and is classified as a 10% remote case. As of September 30, 2025, there have been no further developments.

b) On July 19, 2022, through Resolution No. SSPD 20222400666425, the Superintendency of Public Services decided to impose a fine in the amount of \$242,459, on the grounds that, during the month of May 2020, the Company failed to comply with regulations regarding consumption measurement and billed 53,339 users for electricity service based on estimated consumption without having demonstrated that this did not occur as a result of its action or omission. An appeal for reconsideration was filed against the sanction with the SSPD itself. In response, the agency, through Resolution No. SSPD 20232400436065 dated August 3, 2023, decided to modify the imposed sanction, reducing the amount due to \$237,422.

The fine was paid on August 23, 2023, and on January 11, 2024, a lawsuit seeking annulment and reinstatement was filed against the aforementioned sanction. On August 13, 2024, the lawsuit was admitted, and as of November 2024, the case remains pending.

The lawsuit seeking to overturn the penalty is classified as a 10% remote case.

As of September 30, 2025, the case is pending a date to be set for the initial hearing.

c) On September 27, 2024, by means of Resolution SSPD 20242400587125, the Superintendency of Public Services decided to impose a fine in the amount of \$433,333, on the grounds that the Company failed to comply with the provisions of Article 136 of Law 142 of 1994 and Section 5.2 of the General Annex to Resolution CREG 015, since it failed to provide the electricity service by exceeding the 360-hour limit on the duration (DIU) of the outage experienced by its users in 5,268 cases during the period between August 2021 and August 2023. An appeal for reconsideration was filed against this decision under case number 20245294562882 on October 15, 2024.

As of September 30, 2025, the Superintendency has not ruled on the appeal, so the penalty is not yet final.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

30. Contingencies

a. Canoas Wastewater Pumping Station Agreement - EEARC

As of September 30, 2025, the following activities have been carried out at the project's construction sites, and the percentages of work progress reported here are based on the Company's assessment during its weekly site visit, rather than on an official percentage provided by the EAAB, as access to this information has not been granted.

- Completion of detailed engineering for the various disciplines (geotechnical, structural, hydraulic, electrical, mechanical, and control) with 100% progress.
- Progress on perimeter works is at 95%.
- Construction of the pumping well is approximately 100% complete; equipment supply is approximately 95% complete; and electromechanical equipment installation is approximately 75% complete.
- Construction of the screening well is approximately 95% complete for civil works, 95% for equipment supply, and 95% for electromechanical equipment installation.
- Progress on the construction of related structures such as the substation and the electrical and control building is approximately 95%.
- Cable laying to the control panel and installation of electrical panels, with electromechanical assembly at 90% and civil works at 95%.
- Work on the discharge from the EEARC into the Bogotá River is complete. 100%
- The schedule was updated for contract completion and includes the completion of electromechanical equipment installation, testing, and commissioning of the Canoas Pumping Station. The following are the relevant milestones:
 - ✓ Powering up the Substation and Pumping Station. 97% complete—two transformers remain to be powered up.
 - ✓ Power commissioning. This activity was 100% complete on October 15, 2025.
 - ✓ Assisted operation. From April 2026 through October 2026; thereafter, it will enter commercial operation.

b. Litigation and Arbitration

The Company faces litigation classified as potential, for which management, with the support of its external and internal legal advisors, estimates that the outcome of the lawsuits corresponding to the unprovisioned portion will be favorable to the Company and will not result in material liabilities that must be recorded or, if they do arise, will not significantly affect its financial position.

Litigation classified as contingent or potential:

The Company's major pending litigation as of September 30, 2025, includes the following:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

a. Lawsuit involving Centro Médico de la Sabana PH and others.

Start date: 2014. Claim

amount: \$337,000,000.

Current status and procedural status: As of September 30, 2025, the case is ongoing pending the issuance of a first-instance judgment.

b. Lawsuit filed by the Antonio Nariño Urban Center Owners' Association (ASOCUAN).

Start date: 2009. Claim:

\$15,000,000.

Current status and procedural status: As of September 30, 2025, the proceedings continue in response to the claim filed by ASOCUAN. The plaintiff filed an appeal against a joinder order issued by the judge, in which the judge ordered that the co-owners of the condominium be joined as parties to the litigation. The judge has not yet ruled on this appeal.

c. Enforcement proceedings for public lighting with the Special Administrative Unit for Public Services (UAESP).

Start date: 2017. Current claim:

\$239,007,488

Current status and procedural situation

1. Class action:

Subject matter of the lawsuit: Action for annulment and restoration of rights against the Special Administrative Unit for Public Services (hereinafter "UAESP") regarding the recalculation of public lighting charges in Bogotá, D.C., for the years 1998 through 2004, and the corresponding enforcement proceedings.

On August 21, 2019, the Administrative Court of Cundinamarca ruled on the case, denying the claims in the complaint and dismissing the 2014 agreement regarding this settlement, which resulted in a much lower amount than that contained in the resolution on the recalculation of public lighting. The Company filed an appeal on the grounds that: i) the Court failed to recognize that the settlement entered into by the parties on June 26, 2014, is fully valid and, therefore, the UAESP was obligated to incorporate it into the partial and unilateral settlement of the inter-administrative agreement. (Law 80 of 1993, Article 60). ii) The Court disregarded the existence and validity of the transaction contained in the recalculation agreement signed by the parties on June 26, 2014, and, consequently, its res judicata effect (Art. 2483 Civil Code). iii) The Court disregarded the principle of good faith (Art. 83 of the Constitution) and the prohibition against acting contrary to one's own acts (venire contra fatum propium non valet). iv) The Court disregarded the fact that the administration cannot derive any benefit from its own breach. The delay is not attributable to the Company, since the obligation to unilaterally recalculate (within 2 months) applied only to the UAESP, and this occurred after 24 months, meaning the delay is attributable to the UAESP.

The appeal was admitted by the Council of State, and given the current backlog in the administration of justice, the Company anticipates that a ruling will not be issued for at least five years.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

For its part, the UAESP is currently collecting this resolution regarding the recalculation of public lighting costs through enforcement proceedings against the Company. As part of these enforcement proceedings, a surety bond was filed in accordance with Article 837-1 of the Tax Code, in order to prevent the execution of seizure orders against the Company.

The contingency is classified as possible or contingent, given that the Court's findings are contestable in our favor before the Council of State, and in light of the ruling against the Company, the probability does not exceed 50%.

This litigation is classified as possible with a 49% probability, and for this reason, no provision is required.

2. Enforcement proceedings for Public Lighting with the UAESP.

Current status and procedural situation: On June 13, 2025, the Company withdrew the lawsuit filed against Order No. 007 of September 4, 2024, given that said order was partially revoked via direct revocation by the UAESP through Resolution 173 of 2025.

By order dated July 24, 2025, the Court accepted the withdrawal and ordered the termination and closure of that case; in turn, the Company filed a request for out-of-court settlement with the Attorney General's Office as a prerequisite for proceeding against Resolution 173 of 2025, which was admitted, with the settlement hearing set for October 6, 2025; however, a joint request was made with the UAESP, requesting a postponement of the hearing, and a new date was set for November 11 of the same year, on which date the corresponding complaint was filed.

Additionally, by Resolution 463 of July 11, 2025, the UAESP ruled on the appeal filed against Resolution 237 of April 29, 2025; but, as the dispute regarding the ordered interest continued, the Company filed a request for direct revocation, which was denied by Resolution 684 of September 15, 2025.

On September 26, 2025, the Company filed a request for out-of-court settlement with the Attorney General's Office as a prerequisite for proceeding against Resolutions 237 and 463 of 2025, which was accepted by the Attorney General's Office, and a hearing date was set for November 28 following a request for postponement filed by the parties.

d. Comepez Class Action - Preliminary injunction to suspend the filling of the Quimbo Reservoir.

Start date: 2015. Claim:

Undetermined.

Current status and procedural situation: The first-instance ruling was unfavorable to the company. As of September 30, 2025, the Company continues to await the transfer of the case to file its appeal in the second instance, but we estimate that the ruling will be issued in 2026.

e. Class Action by José Rodrigo Álvarez Alonso et al.

Start date: 2012. Claim:

\$33,000,000.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Current status and procedural status: As of September 30, 2025, the case is still in the evidentiary phase.

f. Action for nullity and reinstatement against the forest use fee assessed by the CAM in 2014.

Start date: 2014.

Claim: \$28,605,000 (principal and interest).

Current status and procedural status: In 2024, an unfavorable judgment was rendered at the trial court level, against which an appeal was filed. As of June 30, 2025, the Council of State admitted the appeal, and the case was referred to the court for a second-instance ruling.

As of September 30, 2025, the litigation is pending a second-instance ruling before the Council of State.

g. Action for annulment and reinstatement against the forest use fee assessment issued by the CAM in 2019.

Start date: 2019.

Claim: \$34,838,000 (fee and interest).

Current status and procedural situation: As of September 30, 2025, the case is pending a first-instance ruling before the Administrative Court of Huila.

h. Action for nullity and reinstatement against assessments of the water usage fee for 2016, 2017, and 2018.

Start date: 2019.

Claim: \$11,549,367 (principal and interest).

Current status and procedural status: The case challenging the 2018 assessment was dismissed after the court found the defense of improper complaint to be valid. As of September 30, 2025, the case challenging the two 2016 assessments and the case for 2017 remain pending a ruling in the appellate court, both having received unfavorable rulings in the trial court.

i. Nullity and reinstatement against VAT assessments for 2016.

Start date: 2020

Claim: \$4,609,201 (additional tax, penalty, and interest).

Current status and procedural situation: As of September 30, 2025, the case remains pending a second-instance ruling.

j. Alfonso Jimenez Cuesta et al.

Start date: 2010. Claim:

\$1,150,000,000.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Current status and procedural status: In the evidentiary phase.

By order dated May 29, 2025, the Court required the parties, including the Company, to submit the documents and other supporting evidence requested by the experts appointed to render their opinion, including administrative files regarding the sanctions that are the subject of the lawsuit, invoices, and inspection reports. An appeal for reconsideration was filed against that order, alleging the practical impossibility of providing them given their age.

On July 1, 2025, the Court ruled on the motion for reconsideration, deciding not to overturn the order being challenged. Therefore, the Company is currently preparing its response to the Court's request, after which the presentation of evidence is expected to take place for the subsequent ruling. To date, there have been no further developments.

k. María Isabel Delgadillo et al.

Start date: 2012. Claim:

\$2,222,742,172.

Current status and procedural situation: In the evidentiary phase since January 18, 2022.

On May 16, 2025, the judge granted the Bogotá Water and Sewerage Company (EAAB), the Regional Autonomous Corporation (CAR), and the Company an additional three-month extension, effective July 13, 2025, to file their rebuttal briefs. In light of the above, the rebuttal briefs were filed on October 14, 2025. To date, there have been no further developments.

l. Jesús María Fernández and Olga Patricia Pérez Barrera (La Mina property).

Start date: 2017. Claim:

\$24,673,189.

Current status and procedural status: As of September 30, 2025, the case remains with the court for a first-instance ruling.

m. Consalt Internacional.

Start date: 2022. Claim:

\$14,234,784.

Current status and procedural status: On January 22 and 23, 2025, hearings were held to cross-examine the financial expert reports submitted by the parties, thereby concluding the evidentiary phase of the proceedings. On March 11, 2025, the closing arguments hearing was held, during which the Parties presented their closing arguments.

On April 28, 2025, the arbitral award was issued in favor of the Company, within the framework of the proceedings in which the Company filed a counterclaim against Consalt Internacional, alleging breaches in the performance of the contract, the return of the advance payment, and the enforcement of the penalty clause.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

On May 8, 2025, the requests for clarification and supplementation filed by Consalt International against the arbitral award were resolved, and the Arbitral Tribunal denied them at a hearing held on that date.

On June 16, 2025, Consalt International filed an extraordinary appeal for annulment against the arbitral award rendered.

In a notice dated June 24, 2025, the Court served the extraordinary appeal for annulment on Enel Colombia S.A. E.S.P.

As of September 30, the proceedings have been concluded.

n. Direct compensation action filed by Aura Lucia Díaz García et al.

Start date: 2017 Claim

amount: \$20,349,602.

Current status and procedural situation: In the first instance, evidentiary phase. Before the 7th Administrative Court. By order dated June 11, 2025, the Court declared lack of jurisdiction and ordered the case to be referred to Garzón. On June 13, 2025, the Company filed an appeal against said order. On July 25, 2025, the 7th Administrative Court ruled against the appeal filed against its decision to declare lack of jurisdiction and refer the case to the Civil Courts of the Garzón Judicial Circuit.

As of September 30, 2025, the case file is awaiting formal transfer to those courts.

o. Direct Action for Damages filed by Antonio Jesús Moreno Vargas and 98 others.

Start date: 2017. Claim

amount: \$15,831,622.

Current status and procedural status: As of September 30, 2025, the court is expected to issue its first-instance ruling, given that the case file was submitted to the court for that purpose on August 3.

p. Action for Reparations filed by Tito Toledo and 111 others.

Start date: 2017. Claim

amount: \$33,716,614.

Current status and procedural status: In first instance / referred to the court for a ruling.

On March 27, 2025, the Court issued an order declaring lack of jurisdiction and referred the case to the Garzón Circuit. The Company filed a motion for reconsideration and a supplementary appeal. On April 22, the appeal was dismissed as inadmissible and referred to Civil Court 2 of the Garzón Circuit. As of September 30, 2025, Civil Court 2 of the Garzón Circuit has yet to decide whether to assume jurisdiction over the case or to propose a conflict of jurisdiction.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

q. Class-action lawsuit filed by Yina Paola Amaya and 132 others.

Start date: 2017. Claim

amount: \$20,706,897.

Current status and procedural status: In the first instance, referred to the court for a ruling.

On March 27, 2025, the Court issued an order declaring lack of jurisdiction and referred the case to the Garzón Circuit. The Company filed a motion for reconsideration and an appeal. On April 22, the Court dismissed the motions as inadmissible and referred the case to the 1st Civil Court of the Garzón Circuit.

By order of August 13, 2025, the First Civil Court of the Garzón Circuit declined jurisdiction and raised a negative conflict of jurisdiction. As of September 30, 2025, the case file is awaiting referral to the Constitutional Court for that authority to resolve the conflict.

r. Direct Action for Reparations filed by Rosa Helena Trujillo, Otoniel Adames Trujillo and 43 others.

Start date: 2017. Claim

amount: \$25,036,414.

Current status and procedural status: As of September 30, 2025, a second-instance ruling is pending.

s. Direct Reparation Action filed by Gilberth Paredes and 112 others.

Start date: 2017. Claim:

\$16,857,708.

Current status and procedural status: The Administrative Court issued a second-instance ruling upholding the first-instance ruling, which was favorable to the Company, and by order dated June 12, 2025, the court ordered compliance with the ruling.

As of September 30, 2025, the proceedings have been fully concluded with a favorable outcome in both instances.

t. Remedy: Direct Redress sought by Ruber Cufiño Hernandez and 252 others.

Start date: 2017. Claim:

\$38,117,538.

Current status and procedural status: Pending first-instance judgment.

On March 6, the plaintiff filed a brief requesting that the case be transferred to the Second Civil Court of the Garzón Circuit due to lack of jurisdiction; however, the Company filed a reply to that request.

As of September 30, 2025, the court has yet to rule on the plaintiff's request to transfer the case to the civil court due to lack of jurisdiction.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

u. Legal Action: Class Action by Policarpo Agudelo et al. (Puente Paso el Colegio).

Start date: 2014. Claim:

\$50,000,000.

Current status and procedural status: Pending on appeal.

On March 26, 2025, an appellate court ruling was issued in favor of the Company, affirming the first-instance ruling of December 18, 2019, issued by the Administrative Court of Huila, which had dismissed the claims in the lawsuit.

As of June 30, 2025, the case is pending before the court of origin, pending a motion for reconsideration filed against the order of May 28, 2025.

As of September 30, 2025, the proceedings have been fully concluded with a favorable outcome in both instances.

v. Direct compensation for Jesús Hernán Ramírez Almarío and others.

Start date: 2017. Claim:

\$23,979,939.

Current status and procedural status: Before the court for a first-instance judgment.

On March 6, 2025, the plaintiff filed a brief requesting that the case be transferred to the First Civil Court of the Garzón Circuit; the Company filed a reply to the plaintiff's request.

To date, we are awaiting a response from the court.

w. Direct compensation for Lorena Amaya Betancourth and others.

Start date: 2021. Claim

amount: \$20,706,897.

Current status and procedural situation: On August 15, 2025, the 8th Administrative Court of Neiva referred the case to the Civil Jurisdiction, and the matter was assigned to the First Civil Court of the Circuit of Neiva. As of September 30, 2025, said Court has not issued a ruling on the matter.

x. Declaratory action by Inversiones Los Almendros Del Norte Ltda.

Start date: 2023. Claim:

\$132,191,499.

Current status and procedural status: In the initial phase.

On February 28, 2025, the Court issued an order, which was served, resolving to: (i) extend the deadline for resolving the dispute by an additional six months, until August 2025, (ii) schedule a consolidated hearing for

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

July 8, 2025. On July 2, 2025, the Company filed an appeal against the order denying the request to postpone service of the expert opinion submitted by the opposing party, and consequently, the Court postponed the July 8 hearing to July 13, 2025.

On July 15, 2025, the plaintiff filed a series of motions, appeals, and even a constitutional action requesting that the hearing scheduled for July 16, 2025, not be held, which is why the hearing did not take place and has not been rescheduled.

The appeal was filed against the order that ex officio summoned the expert witnesses who prepared the expert report. The Company objected, arguing that ex officio evidence is not subject to appeal, and as of September 30, 2025, the Court has not ruled on this appeal.

Additionally, on September 9, the plaintiff filed a brief requesting that the judge declare a lack of jurisdiction for failing to issue a judgment within the time limit established in Article 121 of the CGP. As of September 30, 2025, the Court has not yet ruled on this request either.

y. Class Action by José Edgar Bejarano.

Start date: 2004 Claim:

\$32,000,000.

Current status and procedural situation: As of September 30, 2025, the case is pending a ruling by the appellate court.

z. Counterclaim before the Arbitration Tribunal in the case of Enel Colombia S.A. E.S.P. v. Mapfre Seguros Generales de Colombia S.A., Mapfre Colombia Vida Seguros S.A., and Mapfre Servicios Exequiales S.A.S.

Start date: 2023. Claim

amount: \$24,547,162.

Current status and procedural status: In March 2025, the Company paid the judgment to Mapfre Seguros Generales de Colombia S.A., Mapfre Colombia Vida Seguros S.A., and Mapfre Servicios Exequiales S.A.S.

As of September 30, 2025, the proceedings have been concluded.

aa. Contempt of court proceeding in connection with the Bogotá River Ruling, regarding the Termozipa Power Plant.

Start date: 2022. Claim:

Undetermined.

Current status and procedural situation: In the contempt proceedings against the municipalities of Tocancipá and Cajicá, which were initiated in compliance with the Bogotá River Ruling, the Company was named as a party in connection with potential contamination of water sources and soil in the area, due to alleged ash emissions attributed to the operation of the Termozipa Power Plant and another company in the area. If the Court finds that there is environmental damage attributable to the Company, it may order the suspension of operations at the plant or impose conditions on the conduct of new activities to mitigate the

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

risk of contamination; it will also determine who is liable and impose sanctions on the Company. Otherwise, it will close the contempt proceeding.

As of September 30, 2025, the proceedings remain pending the Court's decision on the Company's request to extend the deadline for filing a response to the ruling issued by the Court in September 2022.

ab. Class-action lawsuit filed by the Comptroller's Office of Cundinamarca regarding public lighting.

Start date: 2017. Claim:

\$147,232,000.

(Amount estimated by the business line, which includes total projected revenue from the leasing of public lighting assets in all municipalities until the expiration of the contracts; the book value of the assets as of July 31, 2025; and the rental of infrastructure and other services).

Current Status and Legal Proceedings: The Comptroller's Office of Cundinamarca filed a class-action lawsuit against the Company for alleged violations of collective rights in the provision of public lighting services in several municipalities. The lawsuit challenged the use of lease agreements instead of concession agreements, which prevented the reversion of public infrastructure, and alleged a dominant market position involving improper charges.

On July 23, 2025, Bogotá's 47th Administrative Court issued a ruling stating that ownership of the networks was not proven due to a lack of clear inventories, which casts doubt on the charges made. The court found that rights to administrative integrity, public assets, and the proper use of public space had been violated.

The ruling ordered the Company to provide detailed inventories, cease unsubstantiated collections, allow municipalities to contract freely, and refrain from obstructing judicial decisions. It also established quarterly judicial monitoring for one year, without imposing a specific financial penalty.

On July 30, 2025, the Company requested clarification of the ruling, which was resolved on August 15, 2025. On August 21, 2025, the Company filed an appeal, granted with suspensive effect, before the Administrative Court of Cundinamarca. As of September 30, 2025, the appeal is pending admission and the subsequent second-instance ruling.

Class Action: Orlando Beltran Cuellar.

Start date: 2010. Claim:

undetermined.

Current status and procedural situation: class action seeking the suspension of the Quimbo environmental license, requesting that the Company be ordered to bear the costs of constructing and operating wastewater treatment plants in the municipalities affected by the project. The first-instance ruling was partially unfavorable to the Company. As of September 30, 2025, the case is pending before the Council of State for a second-instance ruling.

Re: Action for annulment on grounds of unconstitutionality of the environmental license for the El Quimbo Hydrological Project, Diana Marcela Morelo Lozada et al.

Start date: 2013.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Claim: undetermined.

Current status and procedural status: The Council of State admitted a petition for annulment against several resolutions granting the Environmental License to the El Quimbo hydroelectric project, on the grounds of alleged violations of constitutional and legal provisions and international treaties on environmental protection, alleging irreversible environmental damage. As of September 30, 2025, the case is pending before the Court for a first-instance ruling.

ae. Class Action Miguel Ángel Chávez et al.

Start date: 2011. Claim:

\$112,320,000

Current status and procedural situation: In 2011, residents of Sibaté filed a class action lawsuit against public and private entities, including Emgesa, for damages caused by pollution of the El Muña reservoir due to the pumping of water from the Bogotá River. The Company denies liability, arguing that it receives the water already contaminated. The case was referred to the Bogotá Courts and is still in the preliminary stage, pending resolution of motions and appeals against decisions such as the exclusion of certain defendants.

Thus, on May 21, 2025, the exceptions raised in the trustees' response were entered on the docket, and on August 25, 2025, the legal representative of DIACO S.A. filed a motion to set aside all procedural actions taken after the complaint was accepted.

As of September 30, 2025, the case is before the Court for a ruling and to proceed with the proceedings.

**Case: Class Action regarding environmental impacts of the Cundinamarca power generation plants—
Diego Andrés López Suárez and Laurean Mora Beltrán.**

Start date: 2023. Claim:

undetermined.

Current status and procedural situation: class action regarding alleged environmental, social, and health impacts in El Colegio and San Antonio del Tequendama, resulting from the operation of several power generation plants. The plaintiffs allege water, noise, and odor pollution; lack of maintenance; power outages; road damage; absence of prior consultation; and insufficient compensation to the community.

On July 28, 2025, the Court confirmed the order admitting the complaint, and consequently, on August 5, 2025, the defenses filed by the defendants were set and submitted, to which the Company responded on August 12, 2025.

As of September 30, 2025, the case file is with the Clerk's Office to ensure compliance with the decisions set forth in the order granting the complaint and to set a date for a compliance agreement hearing.

Enel Colombia S.A. E.S.P.**Notes to the Separate Condensed Interim Financial Statements**

(In thousands of Colombian pesos)

31. Energy Derivatives Market**Generation**

In May 2018, the Board of Directors approved a change to the Company's corporate purpose to enable it to conduct transactions in derivatives markets for purposes other than hedging the contract portfolio. As of September 30, 2025, there are outstanding energy futures purchase and sale contracts totaling 2.88 GWh, for purposes other than hedging the contracting portfolio.

In turn, year-to-date as of September 30, 2025, 50.40 GWh were settled, which were not considered part of the hedging strategy.

Futures transactions with Trading are backed by collateral, which as of September 30, 2025, amounts to \$3,513,088 in cash and \$995,255 in TES, both of which are available to the Company; however, as part of its Trading operations, these amounts must be maintained as minimum cash and cash equivalents.

Distribution

In accordance with CREG Resolution 101 020 of 2022, which defines the pass-through of contract prices resulting from the mechanism proposed by Derivex, the Company, seeking to mitigate the market exposure risk of its regulated market through increased hedging, has actively participated in this energy derivatives mechanism since the first auction organized by the promoter on October 19, 2022, intended to serve the regulated market.

As of September 30, 2025, there are outstanding energy futures purchase contracts for 1.4 GWh, intended to hedge the trading portfolio. Additionally, from January 1, 2025, to September 30, 2025, 9 GWh have been settled.

Futures transactions are backed by collateral, which as of September 30, 2025, amounted to \$224,640 in cash, which is available to the Company but is held as part of its operations.

As of September 30, 2025, the Company's trading valuation is as follows:

	Transaction	MTM	No. of Transactions
Generation	Business	\$231,120	6
Total		\$231,120	6

The decrease in trading activity is due to the fact that during the third quarter of 2025, 17 trades were settled and no new contracts were generated.

32. Fair Value Information

The fair value of financial assets and liabilities is presented as the amount for which the instrument could be exchanged in an arm's-length transaction between willing parties, rather than in a forced or liquidation transaction, in accordance with the established policy.

The following table presents the financial assets and liabilities with a difference between carrying amount and fair value as of September 30, 2025:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	Carrying amount	Fair value
Financial assets (1)		
Trade accounts and other accounts receivable, net	\$ 2,059,854,876	\$ 2,068,461,270
Total assets	\$ 2,059,854,876	\$ 2,068,461,270
	Carrying amount	Fair value
Financial liabilities (2)		
Bank loans	\$ 7,770,705,305	\$ 8,395,763,341
Bonds issued	1,176,938,693	1,171,908,499
Lease obligations	237,317,570	213,812,180
Total liabilities	\$ 9,184,961,568	\$ 9,781,484,020
	Carrying amount	Fair value
Non-financial assets (3)		
Carbon Credits	\$46,979,817	\$ 101,803,490
Total non-financial assets	\$46,979,817	\$ 101,803,490

The following table presents the financial assets and liabilities for which there is a difference between carrying amount and fair value as of December 31, 2024:

	Carrying amount	Fair values
Financial assets (1)		
Trade accounts and other accounts receivable, net	\$ 2,011,419,552	\$ 2,018,745,041
Total assets	\$ 2,011,419,552	\$ 2,018,745,041
	Carrying amount	Fair value
Financial liabilities (2)		
Bank loans	\$ 8,095,165,099	\$ 8,468,550,901
Bonds issued	1,745,170,339	1,738,724,891
Lease obligations	240,939,672	209,944,804
Total liabilities	\$10,081,275,110	\$10,417,220,596
	Carrying amount	Fair value
Non-financial assets (3)		
Carbon Credits	\$40,226,437	\$ 95,040,110
Total non-financial assets	\$40,226,437	\$ 95,040,110

- (1) The Company evaluates accounts receivable and other long-term receivables, classifying them under Level 2 of the hierarchy, given that they are observable in similar markets. This measurement is based on parameters such as the lowest market interest rates for products with similar characteristics as of September 2025, country-specific risk factors, customer creditworthiness, and the risk characteristics of the financed portfolio. Based on this assessment, provisions are recorded to account for expected losses on these accounts receivable.
- (2) Bonds and finance leases are classified within Level 2 of the hierarchy because they can be traded or settled in active markets at market prices on the measurement date. Fair value is estimated by discounting future cash flows using rates available for debt with similar terms, credit risk, and maturities. The Company uses discount rates from the zero-coupon yield curve based on the maturities of each issue.

The fair values of cash and cash equivalents and trade payables approximate their carrying amounts, largely due to the short-term maturities of these instruments.

The fair value of each debt instrument is measured by projecting the principal and interest payments for each transaction based on their contractual interest rates and payment schedules, and is discounted to present value using the valuation curve for the end of each quarter provided by one of the Colombian market price providers (PRECIA). For these discount curves, each curve is requested and paid for, and we have an active contract with Precia.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

As of September 30, 2025, the Company does not report any financial assets or liabilities measured at fair value in its statement of financial position.

- (3) As of September 30, 2025, the Company has recognized CO2 carbon credits with a fair value of \$101,803,490, corresponding to 2,691,628 certificates issued in November 2020 for CO2 emission reductions from 2015–2018, valued at \$18,755,788, 1,396,818 certificates issued in March 2021 for CO2 emission reductions in 2019 and 2020 for \$19,415,770, 1,167,444 certificates issued in February 2022 for CO2 emission reductions for \$16,485,062, and 1,133,764 certificates issued as of September 2023 for CO2 emission reductions worth \$23,674,181; 1,125,980 certificates issued in December 2024 for CO2 emission reductions worth \$16,719,309; and 230,906 certificates issued as of June 2025 for CO2 emission reductions totaling \$6,753,380 from the Quimbo, Guavio Menor, Darío Valencia Samper, Salto II Tequendama, La Loma, and Fundación power plants. Likewise, sales of CO2 certificates have been made, affecting inventory by \$(54,823,673). (See Note 9).

33. Categories of financial assets and liabilities

The categories of financial assets and liabilities under IFRS 9 are as follows:

Financial Assets	As of September 30, 2025		As of December 31, 2024	
	Current	Non-current	Current	Non-current
Amortized cost				
Trade accounts receivable and other accounts receivable	\$ 1,863,628,497	\$ 196,226,379	\$ 1,960,126,018	\$ 51,293,534
Cash and cash equivalents	825,519,139	-	897,063,334	-
Accounts receivable from related parties	15,761,384	-	22,390,355	-
Other financial assets	60,529,943	-	25,278,245	-
Total financial assets at amortized cost	\$2,765,438,963	\$ 196,226,379	\$2,904,857,952	\$51,293,534
Fair value through profit or loss				
Other financial assets	28,977,234	56,287	2,545,921	162,299
Total financial assets at fair value through profit or loss	\$28,977,234	\$56,287	\$ 2,545,921	\$162,299
Fair value through ORI				
Other financial assets	10,942,774	-	50,385,716	18,716,231
Total financial assets at fair value through ORI	\$ 10,942,774	\$ -	\$ 50,385,716	\$ 18,716,231
Financial liabilities				
Amortized cost				
Other financial liabilities	\$1,326,672,090	\$ 7,858,289,478	\$ 2,033,705,965	\$ 8,047,569,145
Trade and other payables	1,942,155,743	260,849,121	1,984,237,157	-
Accounts payable to related parties	1,311,171,888	-	146,617,519	21,087,548
Total financial liabilities at amortized cost	\$4,579,999,721	\$ 8,119,138,599	\$ 4,164,560,641	\$ 8,068,656,693
Fair value through ORI				
Other financial liabilities	7,192,347	-	2,832,573	-
Total financial liabilities at fair value through ORI	\$ 7,192,347	\$ -	\$ 2,832,573	\$ -

34. Operating segments

The Company has organized itself internally into operating segments, which have been defined in accordance with IFRS 8, Paragraph 9, based on the segmentation required by the Company's

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

to review and evaluate business performance; and, on the other hand, the criteria established in Paragraph 12 of IFRS 8, taking into account the aggregation of operating segments with similar economic characteristics.

For each of these segments, the General Manager, the Management Committee, and the Company's Board of Directors review internal reports on a regular basis.

Consequently, the Company has defined the following operating segments, whose main products, services, and operations are as described below:

No.	Segment	Operation
1	Generation	<ul style="list-style-type: none"> • Power generation, and • Gas sales • Carbon credit trading
2	Distribution	<ul style="list-style-type: none"> • Energy distribution and marketing • Public lighting services (infrastructure) and • Other businesses.

In addition, these segments meet the quantitative thresholds for determining reportable segments as of September 30, 2025, and 2024.

Segment financial information is determined by applying the Company's general accounting policies, as described in the relevant section, to each segment.

The following is the financial information by segment:

Segment results for the period
January–September 2025

	Segments as of September 30, 2025			
	Generation	Distribution	Eliminations or adjustments	Total
Revenue from ordinary activities from customers external customers	\$ 4,403,207,379	\$ 6,497,445,430	\$ -	\$ 10,900,652,809
Revenue from ordinary activities arising from inter-segment transactions	551,298,610	182,191,063	(733,489,673)	-
Revenue from ordinary activities	4,954,505,989	6,679,636,493	(733,489,673)	10,900,652,809
Supplies and Services	(2,090,741,961)	(3,686,946,165)	733,489,673	(5,044,198,453)
Depreciation and amortization	(270,818,085)	(426,008,807)	-	(696,826,892)
Personnel expenses	(166,299,386)	(241,684,676)	-	(407,984,062)
Other income (expenses)	(119,573,677)	(272,956,520)	-	(392,530,197)
Interest income	23,028,528	81,876,320	-	104,904,848
Interest expense	(440,472,229)	(623,156,555)	-	(1,063,628,784)
Foreign exchange differences	15,670,452	(997,453)	-	14,672,999
Share of profit (loss) of equity-method investees	190,219,920	(23,503)	-	190,196,417
Gains and losses on sales and disposals of assets	(89,559)	(1,261,628)	-	(1,351,187)
Other non-cash items:	11,282,480	(51,504,673)	-	(40,222,193)
Impairment losses on financial assets	11,282,480	(51,504,673)	-	(40,222,193)
Pre-tax profit	2,106,712,472	1,456,972,833	-	3,563,685,305
Income tax expense (income)	(609,284,404)	(516,930,536)	-	(1,126,214,940)
Net income	\$1,497,428,068	\$ 940,042,297	\$ -	\$ 2,437,470,365

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Segment results for the period
January – September 2024

	Segments as of September 30, 2024			Total
	Generation	Distribution	Eliminations or adjustments	
Revenue from ordinary activities from external customers	\$ 4,859,577,101	\$ 6,510,652,756	\$ -	\$ 11,370,229,857
Revenue from ordinary activities arising from transactions between segments	521,407,408	177,323,049	(698,730,457)	-
Revenue from ordinary activities	5,380,984,509	6,687,975,805	(698,730,457)	11,370,229,857
Supplies and services	(3,052,235,019)	(3,829,908,857)	698,730,457	(6,183,413,419)
Depreciation and amortization	(226,875,273)	(450,220,398)	-	(677,095,671)
Personnel expenses	(154,445,787)	(228,737,667)	-	(383,183,454)
Other income (expenses)	(181,669,867)	(139,426,661)	-	(321,096,528)
Interest income	33,618,634	109,480,919	-	143,099,553
Interest expense	(374,037,476)	(497,450,957)	-	(871,488,433)
Foreign exchange differences	(15,062,730)	(7,725,309)	-	(22,788,039)
Share of profit (loss) of equity-method investees	149,323,858	(2,223,101)	-	147,100,757
Gains and losses on sale and disposal of assets	(320,437)	(5,625,961)	-	(5,946,398)
Other non-cash items:	(5,671,324)	(39,701,033)	-	(45,372,357)
Impairment losses on financial assets	(5,671,324)	(39,701,033)	-	(45,372,357)
Pre-tax income	1,553,609,088	1,596,436,780	-	3,150,045,868
Income tax expense (revenue)	(414,008,322)	(564,479,719)	-	(978,488,041)
Net income	\$1,139,600,766	\$ 1,031,957,061	\$ -	\$ 2,171,557,827

Financial position by segment as of
September 30, 2025

	Segments as of September 30, 2025		
	Generation	Distribution	Total
Property, plant, and equipment	\$ 14,919,984,503	\$ 6,869,947,489	\$ 21,789,931,992
Intangible assets	309,535,433	265,263,444	574,798,877
Accounts Receivable	811,161,170	1,264,455,090	2,075,616,260
Investments in subsidiaries, joint ventures, and associates	3,198,890,593	24,067,633	3,222,958,226
Other Assets	(116,406,224)	1,816,280,581	1,699,874,357
Total operating assets	19,123,165,475	10,240,014,237	29,363,179,712
Other financial liabilities	4,411,959,673	4,780,194,242	9,192,153,915
Accounts payable	1,663,570,156	1,850,606,596	3,514,176,752
Provisions	949,950,132	60,850,608	1,010,800,740
Other Liabilities	809,109,964	728,848,928	1,537,958,892
Total operating liabilities	\$ 7,834,589,925	\$ 7,420,500,374	\$ 15,255,090,299

Financial position by segment as of
December 31, 2024

	Segments as of December 31, 2024		
	Generation	Distribution	Total
Property, plant, and equipment	\$ 13,652,034,627	\$ 6,744,320,479	\$ 20,396,355,106
Intangible Assets	314,733,684	318,659,828	633,393,512
Accounts Receivable	610,851,794	1,422,958,113	2,033,809,907
Investments in subsidiaries, joint ventures, and associates	3,454,688,103	48,816,932	3,503,505,035
Other Assets	807,717,905	1,294,168,775	2,101,886,680
Total Operating Assets	18,840,026,113	9,828,924,127	28,668,950,240
Other financial liabilities	4,947,493,814	5,136,613,869	10,084,107,683
Accounts payable	1,312,947,146	838,995,078	2,151,942,224
Provisions	910,849,296	56,469,981	967,319,277
Other Liabilities	775,449,887	485,153,174	1,260,603,061
Total Operating Liabilities	\$7,946,740,143	\$ 6,517,232,102	\$14,463,972,245

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

35. Key Topics

Incorporation and Sale of Wind Autogeneración S.A.S.

On January 15, 2025, the company Wind Autogeneración S.A.S. was incorporated, with the purpose of using non-conventional renewable energy sources (FN CER) for self-generation and/or marginal energy production for its own consumption, either at the production site and/or at locations other than the production site, or to facilitate consumption by its affiliates at locations other than the production site, in accordance with the provisions of Decree 1403 of November 22, 2024, as well as any regulations that supplement, replace, or amend it.

On July 7, 2025, all conditions precedent for the completion of the sale to Ecopetrol S.A. of 100% of Wind Autogeneración S.A.S.—a company controlled by Enel Colombia S.A. E.S.P., and owner of the Windpeshi renewable energy wind project, located in the department of La Guajira. This sale was finalized through the execution of a share purchase agreement, following approval by its Board of Directors at a meeting in December 2024 and the fulfillment of the conditions precedent, including regulatory and antitrust approvals.

Consalt International Case

On April 28, 2025, the arbitral award was issued in the proceedings initiated by Consalt International against the Company, alleging breaches in the performance of the contract, the subject matter of which was “the construction of the High-Voltage Line for the Windpeshi project,” and the corresponding damages incurred during the proceedings. The Company filed a counterclaim against Consalt International, alleging breaches in the performance of the contract, the return of the advance payment, and the enforcement of the penalty clause.

The Arbitral Tribunal denied Consalt International’s claims. As for the Company’s claims, these were accepted, and consequently, Consalt International was ordered to pay the Company the sum of US\$3,255,082 plus costs and other expenses totaling \$1,041,000.

On May 8, 2025, the requests for clarification and supplementation filed by Consalt International against the award were resolved and denied by the Arbitral Tribunal. Consequently, the award is enforceable, and in the event of non-payment by Consalt International, the Company may seek enforcement of the award through an enforcement proceeding.

Sale of Investment in Colombia ZE S.A.S.

On May 28, 2025, the conditions necessary for the closing of the sale and purchase agreement entered into with ZEMOBILITY Colombia Holdings S.A.S. were met, pursuant to which the Company sold the 20% of the subscribed and outstanding shares it held in Colombia ZE S.A.S., thereby completing the total sale of its equity interest in that company.

European Investment Bank (EIB) Loan Agreement

On June 20, 2025, the Company entered into a loan agreement with the European Investment Bank (EIB) for an amount of up to USD 200 million, equivalent in Colombian pesos (COP). This loan is partially guaranteed by SACE (Italian Export Credit Agency) and may be disbursed over a period of up to 24 months from the date the agreement was signed. The proceeds will be used to finance the construction of the Guayepo 3 and Atlántico solar parks. The contract includes standard default events for this type of financing, which could result in the acceleration of the loan. Furthermore, the contract does not include recourse mechanisms against third parties.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

On July 22, 2025, the Company received a disbursement of USD 100 million (equivalent in Colombian pesos) under the loan agreement signed with the European Investment Bank (EIB) on June 20, 2025. This transaction is backed by a partial guarantee provided by SACE, the Italian Export Credit Agency.

The loan has a 10-year term, with interest paid semiannually and an amortization schedule that includes payments equivalent to 2.5% of the disbursed amount between years 1 and 8, and 40% during years 9 and 10. The funds obtained will be used to finance the construction of the Guayepo III and Atlántico Solar Parks.

UAESP Lighting Project

Within the framework of enforcement proceeding No. 004 of 2018, the UAESP, through Resolution No. 173 of April 11, 2025, adjusted the settlement of the debt owed by the Company.

As a result of the foregoing, on April 16 of this year, the Company submitted a proposed payment agreement to the UAESP as part of the enforcement proceedings, accompanied by a payment of \$84,028,758, equivalent to 30% of the total debt amount; this proposal was accepted by the UAESP via Resolution No. 237 of 2025 dated April 29, 2025. Subsequently, on July 11, 2025, the Special Administrative Unit for Public Services (UASP), through Resolution No. 463 of 2025, ruled on the motion for reconsideration against Resolution No. 237 of April 29, 2025, regarding the financial adjustment of future payments under the agreement, thereby ratifying the financial calculations set forth in Resolution No. 237 of 2025 dated April 29, 2025. Consequently, the Company recognized the payment agreement.

On June 13, 2025, the Company withdrew the lawsuit filed against Order No. 007 of September 4, 2024, given that said order was partially revoked via direct revocation by the UAESP through Resolution 173 of 2025. (See Note 30. Contingencies).

Class Action by the Comptroller's Office of Cundinamarca Regarding Public Lighting in Municipalities of Cundinamarca

The Comptroller's Office of Cundinamarca filed a class action against Enel Colombia S.A. E.S.P. for alleged violations of collective rights related to the provision of public lighting services in several municipalities. It was alleged that the Company entered into lease agreements instead of concession agreements, preventing the reversion of public infrastructure upon the expiration of the agreements, and consolidated a dominant position by charging for use and modernization without transferring such assets to the public domain.

In a ruling dated July 23, 2025, Bogotá's 47th Administrative Court found that the Company's deed of incorporation did not include clear inventories of the transferred infrastructure and that, consequently, ownership of the networks had not been established, thereby casting doubt on the charges levied.

Consequently, the court ruled that rights pertaining to administrative integrity, public assets, and the proper use of public space had been violated, ordering the Company to submit detailed inventories, cease unproven charges, allow municipalities to contract freely, and refrain from actions that could obstruct judicial decisions.

The ruling establishes quarterly judicial monitoring for one year and does not include a specific financial penalty.

The legal dispute is not considered resolved, given that on July 30, 2025, the Company filed a motion for clarification, which is pending a ruling by the trial judge. Once the motion for clarification has been resolved, an appeal will be filed for resolution by the Administrative Court of Cundinamarca.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Dividends paid by Enel Colombia S.A. E.S.P. in 2025

The General Shareholders' Meeting held on March 27, 2025, approved the distribution of profits and payment of dividends out of the 2024 net income in the amount of \$2,062,548. Of this amount, \$888,510,540 was paid in July 2025, and the remaining payment is expected to be made in December.

BBVA Sustainable Credit Line

On September 11, 2025, the Company received the disbursement of a loan entered into with BBVA Colombia S.A. under a sustainable credit line, in the amount of COP \$130 billion pesos, with a 5-year term, quarterly interest payments, and a single lump-sum repayment at maturity.

The funds from this loan will be used to partially finance the construction of the Guayepo III and Atlántico solar parks.

Change in General Manager of the Retail Business Line at Enel Colombia and Central America

On September 24, 2025, the Board of Directors, in accordance with its statutory powers, appointed Mr. Diego Mauricio Muñoz Hoyos as Fourth Alternate to the General Manager. Additionally, the Company appointed Mr. Muñoz Hoyos as Retail Manager for Colombia and Central America.

Liquidation of Enel X Way Colombia S.A.S.

On September 26, 2025, the General Shareholders' Meeting of Enel X Way Colombia S.A.S. approved the voluntary dissolution and final liquidation of the company, whose corporate purpose was to carry out activities related to the purchase, sale, acquisition, import, export, development, operation, management, administration, and marketing of electric vehicle charging infrastructure. This decision is recorded in Minutes No. 08 of September 26, 2025, duly registered with the Bogotá Chamber of Commerce.

36. Subsequent Events

Resolution on the Special Energy Contribution by the Superintendency of Residential Public Services

On October 6, 2025, the Company received a ruling from the Superintendency of Residential Public Utilities, officially settling the special energy contribution. After reviewing the applicable regulations and the information reported to the Superintendency, it is confirmed that the settlement is correct and must be paid within one month of the settlement becoming final.

Settlement Enel X Way Colombia S.A.S.

On October 8, 2025, Minutes No. 08 dated September 26, 2025, were registered with the Bogotá Chamber of Commerce; consequently, and in accordance with these records, the company is now liquidated.

Dividends Declared and Paid in Guatemala

On October 8, 2025, Generadora de Occidente, S.A. declared dividends of USD 10 million, of which USD 9.92 million correspond to the Company; additionally, on the same date, Renovables de Guatemala S.A. declared dividends of USD 10 million, of which USD 9.99 million correspond to the Company. These dividends were paid on October 9, 2025.

On November 6, 2025, Renovables de Guatemala S.A. declared dividends of USD 4.75 million to Enel Colombia S.A. E.S.P., and on the same date, Tecnoguat S.A. declared dividends of USD 380,000, of

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

of which USD 285,000 is attributable to the Company. Payment of these dividends was made on November 11, 2025.

UAESP Lighting Project

On November 11, 2025, a conciliation hearing was held between UAESP and Enel Colombia S.A. E.S.P., during which the parties presented the conciliation agreement they had reached regarding the criteria for capital adjustment and interest settlement, in accordance with the provisions of Resolution 730 of 2017; This agreement must be judicially approved by the Administrative Court of Cundinamarca within two (2) months, extendable for another two months, prior to the issuance of the opinion by the Comptroller General of the Nation, for which this entity has a period of thirty (30) days.



KPMG S.A.S.
90th Street No. 19c -
74 Bogotá D.C. -

Phone +57 (601) 618 8000
+57 (601) 618 8100

www.kpmg.com/co

STATUTORY AUDITOR'S REPORT ON THE BUSINESS REPORTING LANGUAGE (XBRL) REPORT

To the Shareholders
Enel Colombia S.A. E.S.P.:

Introduction

I have reviewed the report in eXtensible Business Reporting Language (XBRL) as of September 30, 2025, of Enel Colombia S.A. E.S.P. (the Company), which incorporates the separate interim financial information, comprising:

- the separate statement of financial position as of September 30, 2025;
- the separate statements of income and the separate statements of other comprehensive income for the three- and nine-month periods ended September 30, 2025;
- the separate statement of changes in equity for the nine-month period ended September 30, 2025;
- the separate statement of cash flows for the nine-month period ended September 30, 2025; and
- the notes to the report.

Management is responsible for the preparation and presentation of this report in eXtensible Business Reporting Language (XBRL), which incorporates the separate interim financial information in accordance with International Accounting Standard 34 (IAS 34) – Interim Financial Reporting contained in the Accounting and Financial Reporting Standards accepted in Colombia, and for the presentation of the report in eXtensible Business Reporting Language (XBRL) in accordance with the instructions of the Financial Superintendency of Colombia. My responsibility is to express a conclusion on the report in eXtensible Business Reporting Language (XBRL) that incorporates the separate interim financial information, based on my review.

Scope of the Review

I conducted my review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information by the Entity's Independent Auditor," included in the Standards on Assurance Engagements accepted in Colombia. A review of interim financial information consists of making inquiries, primarily of those responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a

KPMG Confidential



The scope of this review is substantially narrower than that of an audit conducted in accordance with International Standards on Auditing as adopted in Colombia; consequently, it does not allow me to obtain assurance that I have identified all significant matters that I might have identified in an audit. Therefore, I do not express an audit opinion.

Conclusion

Based on my review, no matter has come to my attention that causes me to believe that the eXtensible Business Reporting Language (XBRL) report, which incorporates the separate interim financial information of Enel Colombia S.A. E.S.P. as of September 30, 2025, has not been prepared, in all material respects, in accordance with International Accounting Standard 34 (IAS 34) – Interim Financial Reporting, as incorporated into the Accounting and Financial Reporting Standards accepted in Colombia and the instructions of the Financial Superintendency of Colombia.

A handwritten signature in black ink, appearing to read 'Andrea Rodríguez Mur', written over a faint circular stamp.

Andrea Rodríguez Mur
Statutory Auditor of Enel Colombia S.A. E.S.P.
T.P. 145083 - T
Member of KPMG S.A.S.

November 13, 2025