CONDENSED INTERIM FINANCIAL STATEMENTS (SEPARATE)

Enel Colombia S.A. E.S.P.

As of June 30 and for the three- and six-month periods ended June 30, 2026.
(With comparative figures as of December 31, 2025, and for the three- and six-month periods ended June 30, 2025)

(With the Independent Auditor's Report)

Enel Colombia S.A. E.S.P.
Separate Condensed Interim Statement of Financial Position
As of June 30, 2026
(Comparative figures as of December 31, 2025)
(In thousands of Colombian pesos)

	Note	As of June 30, 2026	As of December 31, 2025
Assets			
Current assets:			
Cash and cash equivalents	4	$1,458,248,961	$ 785,557,794
Other financial assets	5	85,317,858	110,990,980
Other non-financial assets	6	122,516,507	105,515,431
Trade accounts and other accounts receivable, net	7	1,980,915,003	1,695,832,186
Accounts receivable from related parties	8	24,531,917	25,930,895
Inventories, net	9	440,559,859	397,067,844
Assets held for sale	10	11,661,220	10,046,244
Total current assets		**4,123,751,325**	**3,130,941,374**
Non-current assets:			
Other financial assets	5	114,968	45,575
Other non-financial assets	6	210,053,247	228,677,378
Trade receivables and other receivables, net	7	79,620,054	183,597,004
Accounts receivable from related parties		-	2,100,000
Investments in subsidiaries, joint ventures, and associates	11	2,892,280,707	3,046,896,399
Intangible assets other than goodwill, net	12	514,473,185	556,986,911
Property, plant, and equipment, net	13	23,001,681,668	22,698,169,298
Total noncurrent assets		**26,698,223,829**	**26,716,472,565**
Total assets		**$30,821,975,154**	**$ 29,847,413,939**
Liabilities and Equity			
Current liabilities:			
Other financial liabilities	14	1,079,013,365	1,442,808,919
Trade payables and other payables	15	2,095,804,113	2,167,552,598
Accounts payable to related parties	8	2,838,007,641	98,496,192
Other provisions	16	309,081,923	342,434,551
Tax liabilities	17	309,895,284	122,394,389
Other non-financial liabilities	18	308,429,963	360,304,148
Provisions for employee benefits	19	137,703,011	154,169,288
Total current liabilities		**7,077,935,300**	**4,688,160,085**
Non-current liabilities:			
Other financial liabilities	14	8,229,116,741	8,528,482,550
Trade payables and other accounts payable	15	271,605,486	251,755,096
Other provisions	16	900,866,989	873,749,553
Provisions for employee benefits	19	328,648,040	294,109,823
Deferred tax liabilities	20	704,634,907	615,157,306
Total non-current liabilities		**10,434,872,163**	**10,563,254,328**
Total Liabilities		**$17,512,807,463**	**$ 15,251,414,413**

Enel Colombia S.A. E.S.P.
Separate Condensed Interim Statement of Financial Position
(Comparative figures as of December 31, 2025)
(In thousands of Colombian pesos)

	Note	As of June 30, 2026	As of December 31, 2025
Equity			
Issued Capital	21	$655,222,313	$655,222,313
Share premium		113,255,816	113,255,816
Merger premiums		5,448,823,679	5,448,823,679
Other reserves		1,713,187,364	1,747,392,308
Capital costs		(6,508,367)	(6,508,367)
Other comprehensive income (OCI)		(399,980,039)	(100,852,291)
Net income for the period		1,773,507,474	3,030,007,352
Retained earnings		1,266,383,424	963,382,689
Accumulated losses		(258,367,060)	(258,367,060)
Gain on conversion to IFRS		3,267,493,838	3,267,493,838
Equity effect of business combination		(263,850,751)	(263,850,751)
Retained earnings		5,785,166,925	6,738,666,068
Total equity		**13,309,167,691**	**14,595,999,526**
Total Liabilities and Equity		**$30,821,975,154**	**$29,847,413,939**

The notes are an integral part of the separate condensed interim financial statements.

We, the undersigned Legal Representative and Accountant, certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.

Signedby FRANCESCO BERTOLI

Francesco Bertoli
Legal Representative

Signed by Luz Dary Sarmiento Quintero

Luz Dary Sarmiento Quintero
Certified Public Accountant
Professional License No. 65450-T

Andrea Rodríguez Mur
Auditor
Professional License No. 145083-T
Member of KPMG S.A.S.
(See my report dated August 13, 2026)

Approved by Fanny Azucena Martinez Saba

Approved by Carlos Eduardo Puentes Suavita

Clara Martinez Martinez

Approved by Clara Martinez Martinez

Enel Colombia S.A. E.S.P.
Separate Condensed Statement of Income, Interim and by Nature For the three- and six-month periods ended June 30, 2026
(With comparative figures for the three- and six-month periods ended June 30, 2025)
(In thousands of Colombian pesos, except for earnings per share)

	Note	Six-month period from January 1 to June 30,		Three-month period from April 1 to June 30,	
		2026	**2025**	**2026**	**2025**
Revenue from ordinary activities	22	$ 7,638,584,978	$ 7,232,062,638	$ 4,130,408,440	$ 3,544,777,571
Other operating income	22	61,617,657	98,665,104	34,733,405	43,938,930
Total revenue from ordinary activities and other revenue from operations		**7,700,202,635**	**7,330,727,742**	**4,165,141,845**	**3,588,716,501**
Supplies and Services	23	(3,386,466,920)	(3,394,679,064)	(1,878,352,191)	(1,639,102,980)
Contribution Margin		**4,313,735,715**	**3,936,048,678**	**2,286,789,654**	**1,949,613,521**
Other work performed by the entity and capitalized	12 and 13	100,442,719	87,360,136	52,877,908	43,795,872
Personnel expenses		(292,454,863)	(272,920,966)	(153,116,676)	(139,830,975)
Other fixed expenses, by nature	24	(417,428,021)	(449,507,252)	(193,427,973)	(284,991,784)
Gross operating income		**3,704,295,550**	**3,300,980,596**	**1,993,122,913**	**1,568,586,634**
Depreciation and amortization		(498,344,317)	(459,901,007)	(249,543,473)	(230,666,871)
Impairment losses		(64,113,038)	(19,158,127)	(46,397,263)	(32,031,765)
Operating income		**3,141,838,195**	**2,821,921,462**	**1,697,182,177**	**1,305,887,998**
Financial Income	25	81,216,929	71,815,879	43,344,870	34,020,705
Financial Expenses	25	(645,076,334)	(750,096,311)	(350,614,831)	(458,330,184)
Net exchange rate difference	25	(5,322,856)	17,052,543	(4,654,317)	10,798,528
Net financial income		**(569,182,261)**	**(661,227,889)**	**(311,924,278)**	**(413,510,951)**
Income from other investments					
Income from companies accounted for using the equity method		103,739,863	108,321,387	47,360,839	35,293,941
Gains on sales and disposals of assets, net	26	(4,179,753)	(1,073,643)	(2,828,081)	811,705
Income before taxes		**2,672,216,044**	**2,267,941,317**	**1,429,790,657**	**928,482,693**
Income tax expense		(898,708,570)	(727,053,754)	(476,741,937)	(306,857,965)
Net income for the period		**$ 1,773,507,474**	**$ 1,540,887,563**	**$ 953,048,720**	**$ 621,624,728**
Basic and diluted earnings per share		**11,910**	**10,348**	**6,400**	**4,174**
Number of common shares outstanding		**148,913,918**	**148,913,918**	**148,913,918**	**148,913,918**

The notes are an integral part of the separate condensed interim financial statements.

We, the undersigned Legal Representative and Accountant, certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.

Signed by FRANCESCO BERTOLI

Francesco Bertoli
Legal Representative

Signed by Luz Dary Sarmiento Quintero

Luz Dary Sarmiento Quintero
Certified Public Accountant
Professional License No. 65450-T

Andrea Rodríguez Mur
Auditor
Professional License No. 145083-T
Member of KPMG S.A.S.
(See my report dated August 13, 2026)

Approved by Fanny Azucena Martinez Saba

Approved by Carlos Eduardo Puentes Suavita

Clara Martinez Martinez

Approved by Clara Martinez Martinez

Enel Colombia S.A. E.S.P.
Condensed Separate Statement of Other Comprehensive Income, Interim
For the three- and six-month periods ended June 30, 2026
(With comparative figures for the three- and six-month periods ended June 30, 2025)
(In thousands of Colombian pesos)

	Six-month period from January 1 to June 30,		Three-month period from April 1 to June 30,	
	2026	**2025**	**2026**	**2025**
Net income for the period	**$1,773,507,474**	**$1,540,887,563**	**$ 953,048,720**	**$ 621,624,728**
Components of other comprehensive income that will not be reclassified to net income for the period, before taxes:				
(Losses) on remeasurements of financial instruments measured at fair value through other comprehensive income	(13,502)	(95,018)	(2,450)	(11,572)
(Losses) gains from remeasurements of defined benefit plans	(35,490,998)	54,015,106	(69,713,527)	54,414,854
Equity method conversion	(258,431,157)	(267,783,537)	(187,978,260)	(97,916,158)
Other income for the period, before taxes	**(293,935,657)**	**(213,863,449)**	**(257,694,237)**	**(43,512,876)**
Components of other comprehensive income to be reclassified to net income for the period, before taxes:				
(Losses) gains on cash flow hedges	(7,907,034)	(86,248,171)	3,051,524	(29,427,278)
Other income to be reclassified to net income for the period, before taxes	**(7,907,034)**	**(86,248,171)**	**3,051,524**	**(29,427,278)**
Income taxes related to components of other comprehensive income that will not be reclassified to net income for the period				
(Losses) from remeasurements of defined benefit plans	-	(356,229)	-	(495,486)
Total income taxes related to components of other comprehensive income that will not be reclassified to net income period	**-**	**(356,229)**	**-**	**(495,486)**
Income taxes related to components of other comprehensive income to be reclassified to net income for the period				
Income tax related to cash flow hedges	2,714,943	30,270,497	(1,120,552)	10,383,183
Total income taxes related to components of Other comprehensive income will be reclassified to net income for the period	**2,714,943**	**30,270,497**	**(1,120,552)**	**10,383,183**
Total other comprehensive income	**(299,127,748)**	**(270,197,352)**	**(255,763,265)**	**(63,052,457)**
Total comprehensive income	**$1,474,379,726**	**$1,270,690,211**	**$ 697,285,455**	**$ 558,572,271**

The notes are an integral part of the separate condensed interim financial statements.

We, the undersigned Legal Representative and Accountant, certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.

Signed by FRANCESCO BERTOLI

Francesco Bertoli
Legal Representative

Signed by Luz Dary Sarmiento Quintero

Luz Dary Sarmiento Quintero
Certified Public Accountant
Professional License No. 65450-T

Andrea Rodríguez Mur
Auditor
Professional License No. 145083-T
Member of KPMG S.A.S.
(See my report dated August 13, 2026)

Approved by Fanny Azucena Martinez Saba

Approved by Carlos Eduardo Puentes Suavita

Clara Martinez Martinez

Approved by Clara Martinez Martinez

Enel Colombia S.A. E.S.P.
Separate Condensed Statement of Changes in Equity, Interim For the six-month period ended June 30, 2026
(With comparative figures for the six-month period from January 1 to June 30, 2025)
(In thousands of Colombian pesos)

					Reserves					Other Comprehensive Income					
	Issued Capital	Capital costs	Issue premium	Merger premium	Legal Reserve	Reserve statutory	Contingency reserve	Other reserves	Total reserves	New profits and losses Measurements of financial instruments measured at fair value and cash flow hedges	Gains and losses on defined benefit plans	Equity method for subsidiaries	Total other comprehensive income	Accumulated earnings	Total equity
Opening equity as of January 1, 2025	$655,222,313	(6,508,367)	$113,255,816	$5,448,823,679	$354,065,638	$178,127	$282,901,905	$1,146,052,277	$1,783,197,947	$60,467,892	(97,142,708)	$512,260,156	$475,585,340	$5,735,401,267	$14,204,977,995
Changes in equity															
Comprehensive income															
Net income for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	1,540,887,563	**1,540,887,563**
Other comprehensive income	-	-	-	-	-	-	-	-	-	(56,072,692)	53,658,877	(267,783,537)	(270,197,352)	-	**(270,197,352)**
Comprehensive income	-	-	-	-	-	-	-	-	-	**(56,072,692)**	**53,658,877**	**(267,783,537)**	**(270,197,352)**	**1,540,887,563**	**1,270,690,211**
Dividends Declared	-	-	-	-	-	-	(35,805,639)	-	(35,805,639)	-	-	-	-	(2,026,742,551)	**(2,062,548,190)**
Total decrease in equity	-	-	-	-	-	-	**(35,805,639)**	-	**(35,805,639)**	**(56,072,692)**	**53,658,877**	**(267,783,537)**	**(270,197,352)**	**(485,854,988)**	**(791,857,979)**
Net assets as of June 30, 2025	$655,222,313	(6,508,367)	$113,255,816	$5,448,823,679	$354,065,638	$178,127	$247,096,266	$1,146,052,277	$1,747,392,308	$4,395,200	(43,483,831)	$244,476,619	$205,387,988	$5,249,546,279	$13,413,120,016
Opening equity as of January 1, 2026	**$655,222,313**	**(6,508,367)**	**$113,255,816**	**$5,448,823,679**	**$354,065,638**	**$178,127**	**$247,096,266**	**$1,146,052,277**	**$1,747,392,308**	**(17,935,506)**	**(74,384,943)**	**(8,531,842)**	**(100,852,291)**	**$6,738,666,068**	**$14,595,999,526**
Changes in equity															
Comprehensive income															
Net Income for the Period	-	-	-	-	-	-	-	-	-	-	-	-	-	1,773,507,474	**1,773,507,474**
Other comprehensive income	-	-	-	-	-	-	-	-	-	(5,205,593)	(35,490,998)	(258,431,157)	(299,127,748)	-	**(299,127,748)**
Comprehensive income	-	-	-	-	-	-	-	-	-	**(5,205,593)**	**(35,490,998)**	**(258,431,157)**	**(299,127,748)**	**1,773,507,474**	**1,474,379,726**
Dividends Declared	-	-	-	-	-	-	(34,204,944)	-	(34,204,944)	-	-	-	-	(2,727,006,617)	**(2,761,211,561)**
Total decrease in equity	-	-	-	-	-	-	**(34,204,944)**	-	**(34,204,944)**	**(5,205,593)**	**(35,490,998)**	**(258,431,157)**	**(299,127,748)**	**(953,499,143)**	**(1,286,831,835)**
Net assets as of June 30, 2026	**$655,222,313**	**(6,508,367)**	**$113,255,816**	**$5,448,823,679**	**$354,065,638**	**$178,127**	**$212,891,322**	**$1,146,052,277**	**$1,713,187,364**	**(23,141,099)**	**(109,875,941)**	**(266,962,999)**	**$ (399,980,039)**	**$5,785,166,925**	**$13,309,167,691**

The notes are an integral part of the separate condensed interim financial statements.

We, the undersigned Legal Representative and Accountant, certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.

Signed by FRANCESCO BERTOLI

Francesco Bertoli
Legal Representative

Signed by Luz Dary Sarmiento Quintero

Luz Dary Sarmiento Quintero
Certified Public Accountant
Professional License No. 65450-T

Andrea Rodríguez Mur
Auditor
Professional License No. 145083-T
Member of KPMG S.A.S.
(See my report dated August 13, 2026)

Approved by Fanny Azucena Martinez Saba

Approved by Carlos Eduardo Puentes Suavita

Clara Martinez Martinez
Approved by Clara Martinez Martinez

Enel Colombia S.A. E.S.P.
Separate Condensed Cash Flow Statement, Interim, Direct Method
(With comparative figures for the six-month period from January 1 to June 30, 2025)
(In thousands of Colombian pesos)

	Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
Cash flows from (used in) operating activities Categories of cash receipts from operating activities		
Revenue from the sale of goods and the provision of services	$ 6,545,227,151	$ 6,432,448,929
Revenue from royalties, fees, commissions, and other income of ordinary activities	107,331,554	114,482,804
Proceeds from premiums and benefits, annuities, and other benefits from underwritten policies	22,894,270	4,690,245
Other receipts from operating activities	1,489,910,742	1,334,216,297
Payments to suppliers for the provision of goods and services	(2,801,514,473)	(2,718,350,554)
Payments to and on behalf of employees	(239,327,468)	(323,232,485)
Payments for premiums and benefits, annuities, and other related obligations arising from policies	(82,325,018)	(103,686,426)
Other payments for operating activities	(1,145,535,121)	(1,307,867,040)
Net cash flows from operating activities	**3,896,661,637**	**3,432,701,770**
Income taxes paid	(612,246,089)	(382,831,739)
Other cash outflows	(104,498,022)	(95,059,708)
Net cash flows from operating activities	**3,179,917,526**	**2,954,810,323**
Cash flows from (used in) investing activities		
Cash flows from the loss of control of subsidiaries or other businesses	-	23,899,720
Other payments to acquire interests in joint ventures	(75,603)	-
Loans to related parties	(7,000,000)	-
Purchases of property, plant, and equipment and intangible assets	(1,270,604,341)	(1,303,896,937)
Payments arising from futures, forward, options, and swap contracts	(12,438,651)	(41,242,734)
Proceeds from futures, forward, options, and swap contracts	212,597	12,074,653
Dividends received	-	39,596,281
Interest received from investment activities	38,396,053	29,511,785
Net cash flows used in investing activities	**(1,251,509,945)**	**(1,240,057,232)**
Cash flows from (used in) financing activities: Amounts from loans	30,000,000	229,000,000
Repayments of loans	(728,907,030)	(1,321,871,004)
Interest Paid on Financing	(528,306,549)	(511,142,518)
Interest paid on leases (IFRS 16)	(16,099,338)	(12,982,080)
Payments on lease liabilities (IFRS 16)	(22,463,271)	(17,949,665
Other cash inflows from financing activities	10,059,774	15,454,261
Net cash flows used in financing activities	**(1,255,716,414)**	**(1,619,491,006)**
Net change in cash and cash equivalents	**672,691,167**	**95,262,085**
Cash and cash equivalents at the beginning of the period	785,557,794	897,063,334
Cash and cash equivalents at the end of the period	**$ 1,458,248,961**	**$ 992,325,419**

The notes are an integral part of the separate condensed interim financial statements.

We, the undersigned Legal Representative and Accountant, certify that we have previously verified the statements contained in these separate condensed interim financial statements and that they have been prepared in accordance with information faithfully taken from the Company's accounting records.

Signed by FRANCESCO BERTOLI

Francesco Bertoli
Legal Representative

Signed by Luz Dary Sarmiento Quintero

Luz Dary Sarmiento Quintero
Certified Public Accountant
Professional License No. 65450-T

Andrea Rodríguez Mur
Auditor
Professional License No. 145083-T
Member of KPMG S.A.S.
(See my report dated August 13, 2026)

Approved by Fanny Azucena Martinez Saba

Approved by Carlos Eduardo Puentes Suavita

Clara Martinez Martinez
Approved by Clara Martinez Martinez

KPMG S.A.S.
Calle 90 No. 19c - 74
Bogotá, D.C. - Colombia

Phone: +57 (601) 618 8000
+57 (601) 618 8100

www.kpmg.com/co

STATEMENT OF THE STATUTORY AUDITOR ON THE REVIEW OF THE CONDENSED INTERIM FINANCIAL INFORMATION

To the Shareholders
Enel Colombia S.A. E.S.P.:

Introduction

I have reviewed the accompanying separate condensed interim financial information of Enel Colombia S.A. E.S.P. (the Company) as of June 30, 2026, which comprises:

- the separate condensed statement of financial position as of June 30, 2026;
- the separate condensed statements of income and the separate condensed statements of other comprehensive income for the three- and six-month periods ended June 30, 2026;
- the separate condensed statement of changes in equity for the six-month period ended June 30, 2026;
- the separate condensed statement of cash flows for the six-month period ended June 30, 2026; and
- the notes to the interim financial information.

Management is responsible for the preparation and presentation of this condensed separate interim financial information in accordance with International Accounting Standard 34 (IAS 34)—Interim Financial Reporting, as incorporated into the Accounting and Financial Reporting Standards accepted in Colombia. My responsibility is to express a conclusion on this condensed separate interim financial information based on my review.

Scope of the Review

I conducted my review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Entity's Independent Auditor," included in the Information Assurance Standards accepted in Colombia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with International Standards on Auditing accepted in Colombia and, consequently, does not enable me to obtain

KPMG S.A.S.
Tax ID: 860.000.846-4

assurance that we have identified all significant matters that we could have identified in an audit. Therefore, we do not express an audit opinion.

Conclusion

Based on my review, no matters have come to my attention that would lead me to believe that the accompanying separate condensed interim financial information as of June 30, 2026, has not been prepared, in all material respects, in accordance with International Accounting Standard 34 (IAS 34)—Interim Financial Reporting—as set forth in the Accounting and Financial Reporting Standards accepted in Colombia.

Andrea Rodríguez Mur
Statutory Auditor of Enel Colombia S.A. E.S.P.
T.P. 145083 - T
Member of KPMG S.A.S.

August 13, 2026

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Table of Contents

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

1. General Information

1.1 Business Entity

Enel Colombia S.A. E.S.P. (hereinafter "the Company") is a commercial corporation incorporated under Colombian law as a public utility company, regulated by Laws 142 and 143 of 1994.

It was incorporated by public deed No. 003480 of Notary Public No. 18 of Bogotá, D.C., dated October 15, 1980, and registered with the Chamber of Commerce on August 17, 2007, under number 01151755 in Book IX, commercial registration No. 01730333, with a contribution of the generation assets of Compañía Energía Bogotá
S.A. E.S.P. (formerly Empresa de Energía de Bogotá S.A. E.S.P.) holds 51.51% of the shares (common and preferred shares without voting rights), and the cash contributions from the other investors account for 48.49% of the shares (common shares).

Through Public Deed No. 562 executed on March 1, 2022, by Notary Public No. 11 of the Bogotá District, registered in the Public Registry administered by the Bogotá Chamber of Commerce under number 02798609 on March 1, 2022, in Book IX, Enel Colombia S.A. E.S.P. absorbed Codensa S.A. E.S.P., Enel Green Power Colombia S.A.S. E.S.P., and ESSA2 S.p.A. through a merger, acquiring all the assets and rights of the absorbed companies and assuming all their liabilities and obligations; It also changed its corporate name from Emgesa S.A. E.S.P. to Enel Colombia S.A. E.S.P.

The shareholder composition of Enel Colombia S.A. E.S.P. as of June 30, 2026, is as follows:

Shareholders	No. of Shares	% Stake
Enel Américas S.A.	85,394,808	57.345%
Grupo Energía de Bogotá S.A. E.S.P.	63,311,437	42.515%
Other minority shareholders	207,673	0.140%
Total	**148,913,918**	**100%**

The Company is of Colombian origin and has its registered office and main offices at Calle 93 No. 13-45, 1st Floor, Bogotá, D.C. Its term of existence is indefinite.

The status of the business group registered in the commercial registry of the Bogotá Chamber of Commerce was updated by a private document dated October 17, 2024, filed on April 21, 2025, under No. 03233099 in Book IX, to indicate that the foreign company Enel S.P.A. (Parent Company) exercises indirect control over Enel Colombia S.A. E.S.P. through the foreign company Enel Américas S.A., which is in turn directly controlled by the foreign company Enel S.P.A. (hereinafter, "Enel").

Likewise, Enel exercises indirect control through Enel Colombia S.A. E.S.P. over the companies Enel X Colombia S.A.S. E.S.P., Fundación Enel Colombia, Guayepo Solar S.A.S., Latamsolar Fotovoltaica Fundación S.A.S., Atlántico Photovoltaic S.A.S. E.S.P., EGP Fotovoltaica La Loma S.A.S. (in liquidation), Latamsolar Energías Renovables S.A.S., Latamsolar Fotovoltaica Sahagún S.A.S., and Guayepo Solar III S.A.S. E.S.P. (Subsidiaries).

Corporate Purpose – The Company's corporate purpose is the generation, distribution, sale, and storage of electrical energy in accordance with Law 143 of 1994 and the regulations that govern, supplement, amend, or repeal it, as well as all activities directly, indirectly, complementarily, or ancillary to these, and to carry out all activities related to the provision of public services in general. Additionally, as part of its corporate purpose, the company may: Acquire, construct, operate, maintain, and commercially exploit electric power generation plants using any technology, such as, but not limited to, hydroelectric, thermal, photovoltaic, and wind power; carry out construction projects, designs, and consulting services in electrical engineering; and carry out all activities related to the exploration, development, research, exploitation, commercialization, storage, marketing, and transportation of oil; as well as such as administrative, operational, and technical management related to mineral production and the exploration and exploitation of mineral deposits in the Republic of Colombia, including the purchase, sale, lease, distribution, import, and export of raw materials, components, machinery, and equipment for the mining sector; the importation of petroleum-derived liquid fuels for power generation, as well as the importation of natural gas for power generation and/or its sale. Similarly, the Company may acquire, manage, and operate other public utility companies; enter into and execute special management contracts with other public utility companies in Colombia or abroad; and sell or provide goods and/or services to other economic agents within or outside the country related to public utilities. Participate in any form of consortium and/or business collaboration with individuals and legal entities, whether domestic or foreign, to carry out activities related to, connected with, or complementary to its corporate purpose; promote and establish commercial establishments or agencies in Colombia and abroad; acquire, by any means, all types of movable or immovable property; lease, dispose of, encumber, or pledge such property as collateral; exploit trademarks, trade names, patents, inventions, or any other intangible assets; participate in public and private bidding processes; enter into and execute all types of contracts and legal acts, whether civil, labor, commercial, or financial, such as, but not limited to, insurance contracts, transportation contracts, joint venture agreements, as well as all types of contracts with banking and/or financial institutions; and, in general, enter into and execute acts and contracts of any nature that are necessary, convenient, or appropriate for the achievement of its objectives; participate in financial derivatives markets for energy commodities; sell any product or byproduct derived from the operation of power generation plants other than electricity, as well as any other product containing any of the foregoing as a component; lend or borrow money from its shareholders, parent companies, subsidiaries, and third parties; draw, accept, endorse, collect, and pay all types of securities, negotiable instruments, shares, enforceable instruments, and the like; act as a banking and insurance correspondent for financial institutions; carry out support activities for Postal Service Operators duly authorized and registered by the Ministry of Information and Communications Technologies for the benefit of its customers and third parties; develop business lines such as: (i) comprehensive management of public lighting services; (ii) energy efficiency, which includes specialized lighting, the development of smart and sustainable cities and buildings, home automation, and technology upgrades; (iii) mass electric mobility, whether public or private; (iv) the provision of advisory, auditing, consulting, research, information analysis, and data processing services of any kind; (v) marketing of all types of proprietary and/or third-party products, such as, but not limited to, insurance, subscriptions, and maintenance services for facilities and equipment; comprehensive assistance services such as medical, funeral, home, and pet care. In carrying out all these lines of business, the company may finance, provide, manage, operate, implement, and supervise projects; execute construction work; deliver goods and services in any capacity; market, maintain, and generally carry out any activity involved in the production chain of such goods or services, all for the benefit of its customers and third parties, both within and outside the country; take the necessary actions to preserve the environment and maintain good relations with communities within the area of influence of its projects. The Company may carry out any of the activities provided for in this corporate purpose: (i) directly or as a partner or shareholder in other business entities with any corporate purpose, in particular, but not limited to, financial institutions providing traditional and/or digital banking services, and other public utility companies, subject to prior authorization by the Board of Directors regardless of the amount of the investment, or (ii) through any type of business collaboration agreement, all of the foregoing within or outside the country.

The Company operates 12 hydroelectric power plants, 1 thermal power plant, and 5 solar farms, located in the departments of Cundinamarca, Huila, Cesar, Magdalena, and Atlántico:

Power Plant	Technology	Rated Capacity [MW]*
Guavio	Hydroelectric	1,250
Betania	Hydroelectric	540
El Quimbo	Hydroelectric	400
Guaca	Hydroelectric	324
Paraíso	Hydroelectric	276
Dario Valencia	Hydroelectric	150
Tequendama	Hydroelectric	57

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Power Plant	Technology	Rated Capacity [MW]*
Head II	Hydraulic	35
Charquito	Hydraulic	19
Limonar	Hydraulic	18
Laguneta	Hydraulic	18
Menor Guavio	Hydraulic	10
Termozipa	Thermal	224
Guayepo I & II	Solar	370
Guayepo III	Solar	180
La Loma	Solar	150
Foundation	Solar	100
El Paso	Solar	68

*MW of alternating current (AC), reported to the grid operator—XM.
Note: The Atlántico solar project is currently undergoing testing prior to commercial operation.

1.2 Gas Sales

Gas sales between January and June 2026 totaled 20.14 Mm3, maintaining the Company's presence among industrial customers, in the regulated market, and in the natural gas for vehicles sector on the Atlantic Coast and in Bogotá, as well as through sales to other marketers and distributors.

In 2026, the Company remains active in all buying and selling processes in the secondary market through intraday supply and transmission negotiations.

1.3 Business Partnership Agreements

The Company and Scotiabank Colpatria S.A. entered into an "Open Book" business collaboration agreement to provide financial products and services to residential and commercial public utility customers. This agreement has been in effect since November 1, 2019, and will terminate once all procedures for the incorporation of a financing company, "NewCo," and the portfolio is transferred to the new company, as set forth in the Investment Framework Agreement signed on October 31, 2019.

On February 12, 2021, Resolution 0054 of January 26, 2021, issued by the Financial Superintendency of Colombia, became final. Through this resolution, the Superintendency authorized, in partnership with Scotiabank Colpatria S.A. and other shareholders, the incorporation of Crédito Fácil Codensa S.A. Compañía de Financiamiento. The company was registered with the Bogotá Chamber of Commerce on March 31, 2021, and the Financial Superintendency of Colombia has been notified of this registration.

On December 10, 2021, the first capitalization was carried out, corresponding to 50% of the total capital contribution agreed upon by the parties. In addition, the provisional share certificates were delivered, the shares were recorded in NewCo's share register, and the initial capital contribution was credited. Thus, the first closing set forth in "Section 3.03 First Closing" of the Investment Framework Agreement was completed.

On January 28, 2022, the second capital contribution was made, bringing the total capital contribution agreed upon by the parties to 100% (48.99% Enel Colombia S.A. E.S.P. and 51.01% Scotiabank Colpatria S.A.).

A new agreement was signed, effective from October 2023 through October 2029 (6 years) under an Open Book collaboration agreement, as the parties agreed not to proceed with the initiative to operate the Crédito Fácil Codensa business under a new commercial financing company, given the unfavorable market conditions.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

In December 2024, Enel Colombia S.A. E.S.P. and Scotiabank Colpatria S.A. decided not to submit the application for an operating license for Crédito Fácil Codensa S.A. to the Financial Superintendency of Colombia, due to significant changes in the international and local context that affected some of the conditions taken into account when moving forward with the project to establish the financial institution. Consequently, the corresponding plan for the liquidation of the incorporated company was submitted to the Superintendency. The remaining invested funds in the company were returned to the shareholders through an early distribution in November 2024.

On January 31, 2025, the liquidation of Compañía de Financiamiento Comercial was filed with the Bogotá Chamber of Commerce. Likewise, on February 7, 2025, the process of returning the remaining invested funds to each shareholder was completed. This marked the completion of the liquidation process for the Commercial Financing Company and the return of funds to the shareholders.

The Crédito Fácil Codensa business will continue to operate under a business collaboration agreement, which was renewed in October 2023 between the Parties, reaffirming the commitment to continue offering financial products and associated benefits to customers. This partnership will enable the continued development of the business model, with a focus on growth, improving the customer experience and benefits, and addressing new needs in a changing and competitive market.

Effective December 1, 2025, Scotiabank Colpatria S.A. (BNS) confirmed the successful closing of the transaction through which its operations in Colombia, Costa Rica, and Panama were integrated into Davivienda Group S.A., thereby strengthening its multi-Latin American platform. In Colombia and Costa Rica, these banks operate under the DAVIbank S.A. brand.

1.4 Legal and Regulatory

Framework; Regulatory

Strategy and Management

The regulatory strategy and management, led by the Regulatory Affairs Department, has as its primary objective to define, represent, and promote the Company's position on industry regulatory and environmental issues before Colombian trade associations and institutions, at both the national and local levels.

Management oversees, from both an institutional and regulatory perspective, various initiatives that contribute to the achievement of the Company's objectives and to the development and evolution of the markets themselves. These initiatives are supported and presented to the respective entities—either directly or through trade groups and/or associations with which the Company is affiliated—so that they may be taken into account in the development of regulatory and policy adjustments.

In addition, the Management Office monitors and tracks regulatory and policy developments issued by the various authorities responsible for defining policy, regulation, oversight, and control at the national, regional, and local levels, sharing, identifying, and managing potential impacts with the business units. Furthermore, it monitors institutional developments that are relevant to and may impact business operations.

With regard to public consultation processes, regulatory impact analyses are conducted in coordination with the business units, and comments on regulatory proposals are managed to define the optimal local strategy. This is achieved by managing relationships with regulatory stakeholders in the country (relevant authorities and agencies), communicating the impacts, and making proposals that contribute to the development of the sector and the organization.

Similarly, and taking into account the information published and/or shared by government agencies, regulatory and institutional agendas are reviewed, analyzed, shared, and disseminated so that they may be commented on within the conditions established for public participation by each authority, so that they are taken into account in the development of the business units.

Electric Power

In 1994, the Residential Public Services Act (Law 142) and the Electricity Act (Law 143) were enacted, establishing the general criteria and policies governing the provision of residential public services in Colombia, as well as the procedures and mechanisms for their regulation, control, and oversight. The Electricity Act implements the constitutional framework, regulates the generation, transmission, distribution, and sale of electricity, creates a market-oriented and competitive environment, strengthens the sector, and defines the scope of government intervention. There is free competition in the electricity generation and sales sectors, while the transmission and distribution sectors are treated as monopolies.

The main institution in the electricity sector is the Ministry of Mines and Energy (MME), which, through the Mining and Energy Planning Unit (UPME), develops the National Energy Plan and the Reference Expansion Plan for Generation and Transmission. The Energy and Gas Regulatory Commission (CREG) and the Superintendency of Public Services (SSPD) are responsible, respectively, for regulating and overseeing companies in the sector; additionally, the Superintendency of Industry and Commerce is the national authority for competition protection matters.

Energy transactions in the electricity sector are based on the fact that retail suppliers and large consumers can trade energy through bilateral contracts, Long-Term Contracting Auctions (SCLP), and other trading mechanisms authorized under CREG Resolution 114 of 2018. In addition, sector participants can trade energy through a short-term market known as the energy exchange, which operates freely according to supply and demand conditions.

Furthermore, to promote the expansion of the system and ensure the availability of energy supply, two mechanisms are in place: (i) Firm Energy Obligation (OEF) auctions under the “Reliability Charge” scheme, and (ii) long-term contract auctions to promote Non-Conventional Renewable Energy Sources (FNCER).

In the case of OEFs, they are regulated by various CREG resolutions that determine whether auctions are held for existing plants or future projects, such as CREG Resolution 101-017 of 2022, which allows natural gas-fired power plants to participate, CREG 101-004 of 2022, which established the timeframe for allocating Reliability Charge OEFs to operators of existing plants for the periods from December 1, 2023, to November 30, 2024, and from December 1, 2024, to November 30, 2025, and CREG 133 of 2021, which proposes defining a competitive framework for the allocation of Firm Energy Obligations to existing plants, which is still under discussion.

FNCER’s long-term contract auctions are governed by Law 1715 of 2014, Decree 2469 of 2014, and Law 1955 of 2019. Article 296 of the latter law mandates that energy retailers purchase a minimum percentage of this type of energy (between 8 and 10 percent). The current legislation was updated by Law 2099 of 2021, which defines the legal framework for the development of non-conventional renewable energy and, among other things, establishes tax benefits that serve as incentives.

The generation sector consists of companies that own power plants. Electricity generators sell their energy to the wholesale energy market (MEM) at a price determined by competitive bidding processes in the case of rates charged to regulated users, or to large customers—referred to as unregulated users—through bilateral contracts.

Transmission companies that operate networks at or above 220 kV make up the National Transmission System (STN). They must provide access to third parties on equal terms and receive regulated revenue for their services. Transmission revenues include a connection fee that covers installation costs and a usage fee.

Distributors are regional natural monopolies with remuneration regulated by the CREG and based on criteria of efficiency and quality in service delivery. Any customer can access the distribution network by paying a connection fee and/or a usage fee.

The Energy and Gas Regulatory Commission (CREG) defines the remuneration methodology for distribution networks. Distribution charges are reviewed every five years and updated monthly in accordance with the Producer Price Index (PPI), in addition to other periodic updates provided for in the regulations.

Below are guidelines related to the 2026 legal and regulatory framework:

In January, Legislative Decree 0044 of 2025—Economic Emergency Measures (Decree 1390 of December 22, 2025)—was published: its purpose was to directly transfer the liquidity difficulties of Air-e S.A.S. E.S.P., which is currently under receivership, to the power generation companies. The measure was not subject to prior consultation. It introduced a 2.5% tax on power generators' 2025 profits and an in-kind obligation requiring hydroelectric plants to supply 12% of their energy to the spot market. Following the declaration of unconstitutionality of Decree 1390 of December 22, 2025—which declared a national economic emergency—this measure loses its legal validity.

The Energy and Gas Regulatory Commission published Resolution CREG 701-115 of 2026, in which it proposes the implementation of a permanent mechanism for voluntary demand participation in the Wholesale Energy Market (MEM). In addition, it amends paragraph 2 of Annex 1 of Resolution CREG 101,019 of 2022 to specify the estimation and definition of the hourly energy consumption baseline.

The Energy and Gas Regulatory Commission published Resolution CREG 701-116 of 2026 regarding the SICEP system for public calls for the purchase and sale of energy in transactional mode for the conclusion of energy contracts intended for the regulated market. The resolution establishes a new framework for public tenders for the purchase and sale of energy, as well as the creation of a Centralized Information System for Public Tenders (SICEP) operating in a transactional and anonymous manner.

Additionally, the Ministry of Mines and Energy issued Resolution MME 40064 of 2026, ordering the suspension of International Electricity Transactions (TIE) with Ecuador. This preventive measure seeks to safeguard national energy security in light of growing warnings of the risk of an El Niño phenomenon and the increase in thermal power generation.

The Energy and Gas Regulatory Commission published Resolution CREG 101-097 2026, which amends the calculation of the Reliability Charge to take into account the level of procurement by market participants.

The Energy and Gas Regulatory Commission published Resolution CREG 501 137 of 2026, which defines the 2025 service quality targets for Enel Colombia S.A.E.S.P., consistent with the distribution methodology set forth in Resolution CREG 015 of 2018, which proposes an annual improvement path of 8% in the SAIDI and SAIFI indicators, relative to the benchmark defined for each network operator.

In February, Presidential Decree No. 150 of 2026 was issued, declaring a State of Economic, Social, and Ecological Emergency in eight departments of Colombia (Córdoba, Antioquia, La Guajira, Sucre, Bolívar, Cesar, Magdalena, and Chocó). This measure was taken by the national government to address a serious public calamity caused by extreme weather events (cold front).

Also in February, the Mining and Energy Planning Unit issued Resolution UPME 0036 2026, which decrees the completion and closure of the monitoring of Class 1 projects (those in the pre-feasibility stage in the electricity generation project registry) that availed themselves of the one-time voluntary release established by CREG Resolution 101 094 of 2025. A total of 1,745.36 MW was released, including the official termination of monitoring for the 400 MW Sahagún PV Project.

The Ministry of Environment and Sustainable Development published Decree 177 of 2026, which outlines measures regarding the environment and sustainable development within the framework of the declaration of a State of Economic, Social, and Ecological Emergency in part of the national territory, as declared by Decree 0150 of February 11, 2026. It allows the National Environmental Licensing Authority (ANLA) to temporarily modify environmental management instruments for hydroelectric projects (for six months), which could affect reservoir operations, and increases sectoral transfers by 2% for hydroelectric and thermal power plants in the affected river basins.

The Energy and Gas Regulatory Commission published Resolution CREG 101 099 2026, which regulates remote self-generation and remote marginal producers serving remote users; governs commercial, connection, and operational aspects within the National Interconnected System (SIN); and establishes provisions regarding resources that do not feed energy into the grid.

In March, the Ministry of Mines and Energy issued Decree 242 of 2026 within the framework of the State of Economic, Social, and Ecological Emergency declared by Decree 0150 of February 11, 2026, requesting that the CREG allow for the immediate application of the Firm Energy Obligations (OEF) regime at the Lower Scarcity Price (PEI = COP 359/kWh) for existing hydroelectric power plants with assigned OEFs.

In addition, the Energy and Gas Regulatory Commission published Circular CREG 250 of 2026, through which it convened a technical working group to discuss the proposed regulatory alternatives for updating the methodology for remuneration of electricity distribution in the National Interconnected System (SIN).

The Energy and Gas Regulatory Commission published Resolution CREG 101-100 of 2026, which defines the conditions for transferring contract prices resulting from the Energy Trading Mechanism (MCE) to the regulated rate. Thus, a new energy trading mechanism is established for the regulated market under Resolution CREG 114 of 2018, serving as an alternative to the existing mechanisms: SICEP, Derivex, and the auctions conducted by the Ministry of Mines and Energy. Calls for bids are expected to begin in the second half of 2026.

The Energy and Gas Regulatory Commission published CREG Resolutions 101 and 102 of 2026 as a new opportunity to qualify for the Lower Shortage Price under the Reliability Charge. This opens a new window for generators with assigned OEFs under the Reliability Charge scheme to voluntarily opt into the Lower Shortage Price (PEI), in exchange for an adjustment to the Reliability Charge premium calculated by ASIC of approximately USD 2/MWh.

The Ministry of Mines and Energy issued Circular MME 40013 of 2026. Extension of Non-Indexation of Project Guarantees: The coverage value of capacity reserve guarantees and/or construction guarantees associated with the expansion of the National Transmission System (STN) will remain unchanged for another year, except for the reductions established in current regulations. This measure was initially established by Resolution MME 40140 of 2025.

The Ministry of Agriculture and Rural Development, the Ministry of Mines and Energy, and the Ministry of Environment and Sustainable Development published Resolution MME 40178 of 2026. General Rules for Long-Term Auctions: The general rules for the implementation of long-term contracting mechanisms are defined.

electric power, in compliance with the objectives and guidelines established in Article 1 of Decree 1091 of 2025. Overall, the scope of the mechanism is expanded to include: storage, transmission, and distribution, thereby consolidating it as a tool for system expansion. The guarantee scheme is also adjusted, among other changes.

In March, the Energy and Gas Regulatory Commission published Circular CREG 254 of 2026. The CREG continues to apply the criteria established in Resolution CREG 015 of 2018 to define quality targets for 2026 and beyond until a new distribution methodology is established.

The Energy and Gas Regulatory Commission published Resolution CREG 501 170 of 2025, as amended by Resolution CREG 501 193 of 2026. The investment plan for the 2025–2029 period submitted by the Company was approved, with 96% approval.

The Ministry of Mines and Energy officially published Resolution 40159 of 2026, which regulates the Colombia Solar Program, aimed at promoting self-generation using solar energy as an alternative to energy subsidies for residential users. It grants the Ministry of Mines and Energy the authority to designate entities to manage resources and to enter into contracts with public energy service providers to implement the Program.

In April, the Ministry of Mines and Energy issued Decree MME 0393 2026, which defines the policy for enabling the deployment, operation, and compensation of Energy Storage Systems (ESS), and promotes the bundling of services, energy arbitrage, and technologies such as grid forming. It authorizes the following services: load shifting, frequency regulation, voltage control, demand response, grid support, and power services. It empowers the MME and the UPME to define the planning, location, technical conditions, and services of ESS, as well as their inclusion in system expansion plans. The CREG must establish a remuneration mechanism for ESS within 12 months. Grid operators will determine their location. It authorizes the MME to issue transitional regulations in the event of delays by the competent authorities.

In April of the same year, the Ministry of Mines and Energy issued Resolution MME 40208 2026 establishing the mechanism for long-term electricity procurement: It establishes and defines the technical aspects of the long-term electricity procurement mechanism, in compliance with the objectives and guidelines set forth in Article 1 of Decree 1091 of 2025 and Resolution MME 40178 of 2026. It includes four products for new and existing projects, plus storage.

In May, the Energy and Gas Regulatory Commission published Resolution CREG 101 107 2026, extending the timeline for the 2029–2030 Reliability Charge auction. Thirty-five business days were added to all maximum deadlines for the activities.

In May, the Mining and Energy Planning Unit issued Resolution UPME 358 of 2026, which regulates the procedure for allocating transmission capacity. Progress was made in structuring the transitional capacity allocation mechanism, though challenges related to timelines, technical complexity, and dependence on expansion projects persist.

In the same month, the Mining and Energy Planning Unit issues Resolution UPME 400 of 2026 — amending section 6.1 of Resolution UPME 135 of 2025, replacing the cycle-based system with a continuous window from February 1 to December 15 for receiving applications to access the tax incentive certificates under Law 1715 of 2014.

In June, the Energy and Gas Regulatory Commission published Resolution CREG 101 109 of 2026, which defines the conditions of competition, the commissioning guarantee (FPO), and the tariff pass-through rules applicable to the long-term auction announced by the MME through Resolution 40208 of 2026.

Also in June, the Energy and Gas Regulatory Commission published Resolution CREG 101 112 of 2026, which modifies the Reservoir Level Index (NE) for the activation of the Statute on Risk of Shortage Situations.

Additionally, the Energy and Gas Regulatory Commission published Resolution CREG 101 113 of 2026, which establishes the mechanisms for integrating battery-based electrical energy storage systems —SAEB—into the National Interconnected System (SIN), defining the applicable rules for the installation, operation, and commercial aspects of Battery-Based Electric Energy Storage Systems (SAEB) within the SIN.

In June, the Energy and Gas Regulatory Commission published Resolution CREG 101 114 of 2026, which establishes measures to authorize the temporary delivery of surplus energy to the National Interconnected System (SIN) under hydrological conditions that significantly reduce the availability of generation resources.

In June, the Energy and Gas Regulatory Commission published Resolution CREG 101 115 of 2026, which establishes a temporary demand-side participation program in the energy exchange for the Caribbean 2 operational area to mitigate the impacts of scheduled maintenance on the regasification infrastructure between July 30 and August 9, 2026.

The Mining and Energy Planning Unit issues External Circular UPME 000052 of 2026, updating the Generation and Demand Scenarios in accordance with Article 8 of Resolution CREG 101 094 of 2025, and publishes the standardized load profiles.

In June, the Energy and Gas Regulatory Commission published Circular 287 of 2026, which confirmed the shelving of draft resolution 701 038 of 2024—which updated the marketing methodology—and initiated the drafting of a new version. The regulation directs the Ministry of Energy and Mining (MME) to contract marketers that serve customers in strata 1, 2, and 3 and grants them direct authority to manage assets and carry out the Annual Operating Plan (AOM). The CREG has been progressively advancing the analysis and regulatory development related to international electricity interconnections, particularly in the Colombia-Panama and Colombia-Ecuador projects. However, to date, these efforts remain in the planning and technical discussion phase, so a definitive and finalized regulatory framework is not yet in place.

Environmental Aspects

In the area of the environment, Law 99 of 1993 provides a framework and guidelines for environmental policy in Colombia by incorporating the principles of the Rio Declaration, establishing the Ministry of the Environment as well as 16 Regional Autonomous Corporations, restructuring the 18 existing ones, and amending legislation regarding environmental permits, fees, water usage charges, the allocation of financial resources for environmental management, and penalties for violations of environmental regulations.

It also established the National Environmental System (SINA), which is the set of regulations, resources, programs, and institutions that enable the implementation of the general environmental principles contained in the Law.

Similarly, Decree 1076 of May 26, 2015, compiles the environmental regulations issued by the National Government—specifically, all current regulatory decrees that implement environmental laws—with the aim of preventing regulatory fragmentation.

The content is divided into three sections (books):

1. Structure of the Environmental Sector,
2. Regulatory Framework for the Environmental Sector, and

3. Final Provisions.

Section (Book) 2 sets forth the regulations governing the use, management, and administration of natural resources, as well as financial, economic, and tax instruments and the penalty system.

Law 2169 of 2021, known as the Climate Action Law, promotes the country's low-carbon development by establishing minimum targets and measures regarding carbon neutrality and climate resilience for various sectors, thereby giving legal status to the NDC2020 (2020 Nationally Determined Contribution), which seeks to implement short-, medium-, and long-term strategies to conserve and protect the country's natural resources, achieve carbon neutrality, and reduce greenhouse gas (GHG) emissions. It proposes that by 2030, actions be completed to achieve zero deforestation, reduce black carbon emissions by 40%, reaffirm the goal of reducing greenhouse gas (GHG) emissions by 51%, and/or achieve carbon neutrality by 2050.

The following are guidelines related to environmental regulations from 2026:

The Ministry of Environment and Sustainable Development (MADS) issues Resolution 0083 of February 2026, which establishes activities with low environmental impact that will not require prior approval. This results in a reduction in procedural burdens and processing times for certain interventions, particularly for distribution and transmission projects, as well as maintenance on existing infrastructure.

Furthermore, the MADS, through Decree 0545 of May 29, 2026, establishes the Level 1 environmental determinants for the Bogotá Savanna, integrating the policy for the protection of productive rural land with water management in the Bogotá River basin. This instrument introduces a new territorial requirement that must be complied with starting from the pre-feasibility stage of projects.

For its part, the Ministry of Agriculture issued Resolution 093 of 2026, which establishes the Food Production Protection Area (APPA) for the department of Córdoba; it also issued Resolution 116 of 2026 for the municipality of Cogua, and Resolution 153 of 2026 for the Municipality of Tenjo, both in Cundinamarca. APPA is a sector-specific instrument that delineates territories with high agricultural potential to protect them from structural land-use changes. The regulation classifies these APPA as Level 2 determinants, requiring mandatory incorporation into municipal POT/PBOT/EOT plans. What sets it apart from previous declarations is that it expressly recognizes the conditional compatibility between the APPA and FNCER projects.

The Ministry of the Interior redefined the "Línea Negra" through Decree 0514 of May 2026, establishing the sacred ancestral territory of the four indigenous peoples of the Sierra Nevada de Santa Marta, expanding its boundaries beyond those set forth in Decree 1500/2018 and strengthening the constitutionally mandated obligations of prior, free, and informed consultation (CPLI). Any infrastructure or power generation project within or in the area of influence of the new designated area is subject to this regime.

Likewise, the Ministry of Agriculture and Sustainable Development (MADS), through Resolution 663 of June 2026, demarcated and declared the Renewable Natural Resources Reserve in the Sierra Nevada de Santa Marta to be permanent, replacing the existing temporary declaration. While the resolution tightens the requirements for mining activities, it may eventually create tensions or impose additional requirements on other types of projects within the area of influence.

Natural Gas

Regulation in the natural gas sector is geared toward meeting the objectives defined in Law 142 of 1994: (i) guaranteeing service quality to ensure an improved quality of life for users, (ii) the ongoing expansion of coverage, (iii) the continuous and uninterrupted provision of service, (iv) efficient service delivery, v) freedom of competition and the prevention of the abusive use of a dominant position.

Since the enactment of Decree 2100 of 2011, regulations have been issued specifically aimed at ensuring and guaranteeing supply, reliability, and continuity of service in the natural gas sector. In this regard, regulatory instruments have been established to incentivize gas imports and increased production, standardize contractual arrangements to ensure the firm supply of essential demand, define negotiation mechanisms that promote competition and efficient pricing, and create and consolidate a market operator to ensure timely access to operational and commercial information about the sector.

The CREG has implemented this through the issuance of Resolution 089 of 2013, which regulates commercial aspects of the natural gas wholesale market as part of the natural gas operating regulations. Furthermore, based on studies conducted by the CREG and given the concentration of the natural gas market, this resolution is necessary to promote competition among market participants by designing mechanisms that foster greater market transparency and liquidity, and to address the need to promote a more efficient use of gas supply and transmission infrastructure.

Furthermore, based on the analysis, monitoring of transactions, and results of negotiations in the natural gas market, in August 2017, the CREG, through Resolution 114, adjusted certain aspects related to trading in the wholesale natural gas market and consolidated CREG Resolution 089 of 2013 with all its adjustments and amendments.

The CREG, continuing its assessment and seeking to make adjustments to the natural gas market, and as a result of the consultation process, analysis, and feedback from market participants, published Resolution 021 of 2019 on February 20, 2019, which amends Resolution 114 of 2017. The main adjustments are as follows: i) greater flexibility regarding the duration, start date, and end date of firm bilateral contracts in the secondary market; ii) the introduction of an interruptible contract for bilateral trading in the secondary market; iii) the introduction of a conditionally firm transportation contract in the secondary market; iv) greater flexibility regarding the start date of long-term contracts negotiated bilaterally in the primary market; and v) the introduction of supply contracts with conditional firmness and a gas purchase option in the primary supply market.

The following are guidelines related to the 2026 gas regulation:

In April, the Energy and Gas Regulatory Commission issued Resolution CREG 102 024/26, which contains transitional provisions regarding the marketing and transportation of natural gas, as well as amendments to Resolutions CREG 102 015 of 2025 and CREG 185 of 2020, in order to incorporate measures to increase flexibility and promote greater efficiency in the wholesale marketing of natural gas.

In June, the Ministry of Mines and Energy published Resolution MME 40267/26, which adopted measures to ensure the supply of natural gas during the scheduled maintenance of the regasification infrastructure in 2026.

2. Basis of Presentation

The Company presents its separate condensed interim financial statements in Colombian pesos, and the amounts have been rounded to the nearest thousand pesos (COP$000), unless otherwise indicated.

The separate condensed interim financial statements include comparative information as of December 31, 2025, for the separate condensed interim statement of financial position, and for the three- and six-month periods ended June 30, 2025, for the condensed separate interim income statement and statement by nature, the condensed separate interim statement of other comprehensive income, the condensed separate interim statement of changes in equity, and the condensed separate interim cash flow statement (direct method).

The accounting principles applied in their preparation are as follows:

a. Accounting Principles

The separate condensed interim financial information for the three- and six-month periods ended June 30, 2026, and 2025, has been prepared in accordance with International Accounting Standard 34 (IAS 34) – Interim Financial Reporting, contained in the Accounting and Financial Reporting Standards accepted in Colombia (NCIF), established by Law 1314 of 2009, regulated by Single Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, 938 of 2021, 1611 of
2022, and Decree No. 1271 of 2024. Group 1 NCIFs are based on the full International Financial Reporting Standards (IFRS), issued and officially translated into Spanish by the International Accounting Standards Board (IASB). In addition, they take into account the requirements of the Colombian Financial Superintendency for reporting purposes as issuers.

The Company applies the following exceptions to these separate condensed interim financial statements:

- **Title 4, "Special Regimes," of Chapter 1 of Decree 2420 of 2015, as amended by Article 3 of Decree 2131 of 2016:**

Post-employment benefits in the form of future retirement or disability pensions shall be determined in accordance with the requirements of IAS 19; however, the calculation of pension liabilities must be disclosed in accordance with the parameters established in Decree 1625 of 2016, Articles 1.2.1.18.46 et seq., and, in the case of partial pension commutations in accordance with the provisions of paragraph 5 of Article 2.2.8.8.31 of Decree 1833 of 2016, the variables used and the differences from the calculation performed under the technical framework of the NCIF must be reported.

- **Decree 2496 of December 2015, paragraph 2 of Article 11:**

Investments in subsidiaries held by parent entities must be recognized in the separate financial statements using the equity method (Article 35 of Law 222), as described in IAS 28.

The separate condensed interim financial statements do not include all the information or disclosures required for annual financial statements. However, they do include explanatory notes on events and transactions that are significant for understanding the changes in the Company's financial position and results of operations since the presentation of its annual financial statements. Therefore, these separate condensed interim financial statements should be read in conjunction with the separate financial statements as of December 31, 2025.

The Company belongs to Group 1 in accordance with the definitions set forth in Decrees 2784 of December 28, 2012, and 3024 of December 27, 2013; as required, the Company issued its first comparative financial statements under NCIF as of December 31, 2015.

These separate condensed interim financial statements have been prepared on a going-concern basis using the cost method, with the exception—in accordance with NCIF—of assets and liabilities, which are recorded at fair value.

The preparation of the separate condensed interim financial statements in accordance with NCIF requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying accounting policies.

The Company does not have any cyclical, seasonal, or occasional transactions that must be disclosed separately in the separate condensed interim financial statements.

These separate condensed interim financial statements were prepared to comply with the legal requirements applicable to the Company as an independent legal entity; certain accounting principles may differ from those applied in the consolidated condensed interim financial statements, and furthermore, they do not include the adjustments or eliminations necessary for the presentation of the consolidated condensed interim statement of financial position and the consolidated statement of comprehensive income of the Company and its subsidiaries.

Consequently, the separate condensed interim financial statements should be read in conjunction with the consolidated condensed interim financial statements of Enel Colombia S.A. E.S.P. and its subsidiaries.

For legal purposes in Colombia, the separate condensed interim financial statements are the primary financial statements.

2.2 Accrual Basis of Accounting

The Company prepares its separate condensed interim financial statements using the accrual basis of accounting, except for cash flow information.

The Company has not early adopted these standards in the preparation of these separate condensed interim financial statements and does not expect any significant impacts from their application, given that it has not identified any insurance contracts it has entered into.

2.3 Estimates and Relevant Accounting Policies

In preparing the separate condensed interim financial statements, certain estimates made by the Company's management were used to quantify some of the assets, liabilities, revenues, expenses, and commitments reported therein.

The estimates relate primarily to:

• The assumptions used in the actuarial calculation of liabilities and obligations to employees, such as discount rates, mortality tables, and salary increases, among others.

• The useful lives of intangible assets and property, plant, and equipment.

• The expected credit loss on trade receivables and other financial assets.

• The assumptions used to calculate the fair value of financial instruments.

• Revenue from delivered but unbilled energy derived from distribution activities, which stems from the provision of energy services, as consumption readings for each billing cycle are pending; these are estimated using judgmental criteria for their determination.

• Estimated revenues and expenses from generation activities, which stem primarily from energy sales through bilateral contracts in the wholesale and unregulated markets, the energy exchange, the secondary frequency regulation service (AGC), and the reliability charge; as well as the energy purchases necessary to fulfill such contracts; all of which are estimated using judgmental criteria.

• Changes in revenue resulting from rate adjustments, in accordance with regulatory updates.

(In thousands of Colombian pesos)

• The probability of occurrence and the amount of uncertain or contingent liabilities.

• Future disbursements related to environmental commitments arising from the environmental license, primarily for new projects, as well as the discount rates to be used.

• Tax results, which will be reported to the respective tax authorities in the future, and which have served as the basis for recording the various balances related to income taxes in these separate condensed interim financial statements.

• The decommissioning obligation, when there is a legal requirement to do so, is estimated based on the useful life of the power plant and/or the power generation complex.

Judgments and estimates have been made based on the information available as of the date of issuance of these separate condensed interim financial statements for general purposes; it is possible that future events may require them to be adjusted upward or downward in subsequent periods, with such adjustments made prospectively, recognizing the effects of the change in judgment or estimate in future interim and/or annual financial statements.

3. Accounting Policies

3.1 Accounting Policies Applicable to the Separate Condensed Interim Financial Statements

These separate condensed interim financial statements follow the same accounting policies and methods of calculation as those applied in the financial statements for the year ended 2025.

4. Cash and Cash Equivalents

	As of June 30, 2026	As of December 31, 2025
Bank balances	$ 1,288,674,985	$ 622,606,873
Other cash and cash equivalents, net (a)	162,757,766	162,950,921
Deposits (b)	6,800,000	-
Cash on hand	16,210	-
	$ 1,458,248,961	**$ 785,557,794**

The breakdown of cash and cash equivalents in pesos by currency type presented above is as follows:

	As of June 30, 2026	As of December 31, 2025
Colombian pesos	$1,451,989,227	$ 782,555,397
U.S. dollars	6,259,734	3,002,397
	$ 1,458,248,961	**$ 785,557,794**

Balances denominated in foreign currency are expressed in Colombian pesos at the representative exchange rates as of June 30, 2026, and December 31, 2025, of $3,443.59 and $3,757.08 per US$1, respectively.

The increase in cash and cash equivalents of $672,691,167 is due to: collections of $6,545,227,151; payments to suppliers of $(4,072,118,814); a loan and interest and debt payments totaling $(1,227,213,579); income tax payments of $(612,246,089); and other items totaling $39,042,498.

(a) Cash and cash equivalents consist primarily of collective portfolios corresponding to routine daily transactions carried out by the treasury department with these entities, in order to channel funds from collections and make them available for managing short-term liquidity

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

of the Company, along with the establishment of TIDIS for the payment of taxes.

The decrease from December 2025 to June 2026 is primarily due to the fact that collective investment portfolios have fewer resources available for managing day-to-day operations.

(b) This corresponds to time deposit certificates (CDTs):

Entity	Amount	Start Date (*)	End Date	Maturity Period	Rate (**)
Banco de Bogotá S.A.	$ 5,000,000	7/16/2025	7/16/2026	16	9.459% TV
BBVA Colombia S.A.	1,800,000	July 16, 2024	7/16/2026	16	10.527% TV
	$ 6,800,000				

(*) The start date corresponds to the original issuance of the CDT; the securities were acquired by the Company in April 2026 through trading on the secondary market.

(**) T.V.: past quarter.

Cash and cash equivalents are held primarily at banks and financial institutions rated between AA+ and AAA by rating agencies (Standard & Poor's, Fitch Ratings).

As of June 30, 2026, and December 31, 2025, the Company uses bank guarantees to back its energy purchase transactions, thereby guaranteeing payment to suppliers.

As of June 30, 2026, the amount of the allowance for impairment of cash and cash equivalents is $17,992.

The following table details the changes in liabilities arising from financing activities as of June 30, 2026, and 2025, including both cash flows and non-cash changes.

	Cash Flows			Non-cash changes				
	Balance as of January 1, 2026	Amounts from	Repayment of loans and interest	Other amounts	Accrued interest	Lease agreements	Mark-to-market valuation	Balance as of June 30, 2026
Bank loans and obligations	$8,715,623,248	$30,000,000	$ (1,214,682,184)	$ 1,637,345	$495,363,753	-	-	$8,027,942,162
Bonds	981,486,441	-	(42,531,395)	18,080	42,937,175	-	-	981,910,301
Lease liabilities	266,265,547	-	(38,562,609)	11,321,110	16,063,030	18,163,282	-	273,250,360
Derivative instruments	7,916,233	10,059,774	-	(29,186,220)	-	-	36,237,496	25,027,283
Total liabilities from financing activities	**$9,971,291,469**	**$ 40,059,774**	**$ (1,295,776,188)**	**$ (16,209,685)**	**$554,363,958**	**$18,163,282**	**$36,237,496**	**$ 9,308,130,106**

	Cash Flows			Non-cash changes				
	Balance as of January 1, 2025	Amounts from	Repayment of loans and interest	Other amounts	Accrued interest	Lease agreements	Mark-to-market valuation	Balance as of June 30, 2025
Bank loans and obligations	$8,095,165,099	$229,000,000	$ (1,558,659,366)	$1,669,147	$416,899,400	-	-	$7,184,074,280
Bonds	1,745,170,339	-	(274,354,156)	(596,759)	71,586,874	-	-	1,541,806,298
Lease liabilities	240,939,672	-	(30,931,745)	6,534,548	12,945,772	1,344,007	-	230,832,254
Derivative instruments	2,832,573	15,454,261	-	(30,554,704)	-	-	27,651,626	15,383,756
Total liabilities from financing activities	**$10,084,107,683**	**$244,454,261**	**$ (1,863,945,267)**	**$ (22,947,768)**	**$501,432,046**	**$1,344,007**	**$ 27,651,626**	**$ 8,972,096,588**

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

5. Other financial assets

	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Trusts	$49,744,176	$ -	$54,565,529	$ -
Trusts (1)	49,744,622	-	54,566,033	-
*Impairment of trusts**	(446)	-	(504)	-
Judicial attachments (2)	18,009,162	-	29,173,682	-
Judicial attachments	18,074,111	-	29,269,878	-
*Impairment of judicial liens**	(64,949)	-	(96,196)	-
Hedging derivatives (3)	10,159,332	-	24,540,814	-
Other assets (4)	5,185,655	-	2,358,847	-
Energy derivatives market guarantees (5)	2,219,533	-	352,108	-
Financial investments—unlisted companies or those with low liquidity (6)	-	114,968	-	45,575
	$85,317,858	**$114,968**	**$110,990,980**	**$45,575**

(*) See Note 7, item 3; this amount is part of the impairment of the general model.

(1) As of June 30, 2026, and December 31, 2025, the balance of the trusts is detailed below:

	As of June 30, 2026	As of December 31, 2025
Alianza Guacamayas Trust (a)	$18,836,025	$23,310,130
BBVA Ptar Sibate Trust (b)	11,042,674	11,200,912
Fiduprevisora Trust_Medina-Gachala OXI Road (c)	10,000,000	-
Fiduprevisora Huila Trust	2,515,350	8,196,168
Fiduprevisora Maicao - Guajira Trust	1,826,669	1,818,119
Mesitas People's Trust	1,694,684	4,623,907
BBVA Tominé Reservoir Trust	1,290,194	1,372,875
BBVA Muña Reservoir Trust	951,685	1,520,958
ZOMAC Project Guarantee Trust	583,459	573,066
Silvania Guarantee Trust	362,795	358,604
Fiduprevisora Quimbo Trust	295,415	748,083
Paratebueno Popular Trust	136,888	172,024
Gerencia Silvania Community Trust	124,127	190,749
Medina Public Trust Administration	84,657	227,674
Fiduprevisora Vía Perimetral Quimbo Trust	-	252,764
Total	**$49,744,622**	**$54,566,033**

a) On May 29, 2025, the Alianza Fiduciaria Trust was established under a "works-for-taxes" arrangement for the road rehabilitation project in Guacamayas, Huila.

b) In September 2025, the BBVA Ptar Sibaté Trust was registered for the administration and payment of the construction work.

c) On May 29, 2026, an autonomous trust was established with Fiduprevisora under the "Works for Taxes" mechanism for the execution of the Medina-Gachalá road improvement project.

The Company's existing trusts have a specific purpose and support obligations contracted for projects that are key to the business, which clarifies their intended use. The amounts in the above breakdown are presented without impairment.

(2) As of June 30, 2026, and December 31, 2025, the Company recorded $18,074,111 in court-ordered deposits and $29,269,878, respectively. During the first half of 2026, refunds were issued for 3 cases totaling $(11,437,069), and payments totaling $241,302 were made.

The following table details court deposits and refunds by bank:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Court Deposits	As of June 30, 2026	As of December 31, 2025
BBVA Colombia S.A.	10,532,915	17,871,442
Bancolombia S.A.	6,290,720	5,885,564
Scotiabank Colpatria S.A.	3,413,103	3,294,429
Citibank Colombia S.A.	1,013,915	1,013,915
Banco de Bogotá S.A.	873,838	1,293,838
Itaú Corpbanca Colombia S.A.	792,003	7,523,742
GNB Sudameris S.A.	282,307	123,913
Banco Davivienda S.A.	58,944	7,123
Banco Agrario de Colombia S.A.	13,884	13,884
AV Villas Bank, S.A.	10,255	10,255
Caja Social Bank, S.A.	4,336	4,336
Cundinamarca Energy Company, S.A. (E.S.P.)	802	802
	$ 23,287,022	**$ 37,043,243**
Reimbursement from the court		
Scotiabank Colpatria S.A.	(2,267,709)	(2,155,976)
BBVA Colombia S.A.	(1,359,391)	(324,283)
Banco de Bogotá S.A.	(784,032)	(786,531)
Itaú Corpbanca Colombia S.A.	(576,010)	(4,466,361)
GNB Sudameris S.A.	(158,394)	-
Citibank Colombia S.A.	(40,214)	(40,214)
Banco Davivienda S.A.	(26,821)	-
Bancolombia S.A.	(340)	-
Subtotal refund	**$ (5,212,911)**	**$ (7,773,365)**
Total Net	**$ 18,074,111**	**$ 29,269,878**

(3) As of June 30, 2026, the Company has three (3) cash flow hedge derivatives and two (2) interest rate swaps designated as at fair value through profit or loss, as follows:

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional amount (asset)	Currency	Fixed Rate	Current
Swap	Interest Rate Hedge for IBR-Indexed Debt	BBVA Colombia S.A.	Cash Flow Hedge	10/10/2026	1,211,157,000	COP	IBR 90 O/N	$ 9,359,606
Swap	Interest Rate Hedge for IBR-Indexed Debt	Itaú Colombia S.A.	Cash Flow Hedge	1/15/2027	401,644,000	COP	IBR180 O/N	750,343
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	July 30, 2026	3,605,913	USD	3,454.2	25,778
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	July 30, 2026	2,774,269	USD	3,454.2	19,833
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	July 30, 2026	527,578	USD	3,454.2	3,772
							Total valuation	**$ 10,159,332**

As of December 31, 2025, the Company has fifteen (15) cash flow hedge derivatives and two (2) interest rate swaps recorded at fair value as follows:

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional amount (asset)	Currency	Fixed Rate	As of December 2025
Swap	Interest Rate Hedge for IBR-Indexed Debt	BBVA Colombia S.A.	Cash Flow Hedge	10/10/2026	1,211,157,000	COP	3M IBR	$ 15,543,354
Swap	Interest Rate Hedge for IBR-Indexed Debt	Scotiabank Colpatria S.A.	Cash Flow Hedge	May 14, 2026	400,000,000	COP	3M IBR	7,149,351
Forward	Insurance	Citibank Colombia S.A.	Trading	2/11/2026	14,212,841	USD	3,732.00	711,338
Forward	Investments/Project	BNP Paribas	Trading	February 19, 2026	5,674,520	USD	3,796.48	224,592
Forward	Investments/Project	BNP Paribas	Trading	March 19, 2026	4,463,159	USD	3,813.48	188,867
Forward	Investments/Project	BNP Paribas	Trading	February 19, 2026	3,394,071	USD	3,796.48	134,334
Forward	Insurance	Citibank Colombia S.A.	Trading	2/11/2026	2,213,213	USD	3,732.00	110,769
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	January 29, 2026	5,370,805	USD	3,783.98	98,287
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	January 29, 2026	4,446,401	USD	3,783.98	81,370
Forward	Investments/Project	BNP Paribas	Trading	May 28, 2026	1,500,000	USD	3,859.23	79,586
Forward	Investments/Project	BNP Paribas	Trading	March 19, 2026	1,830,933	USD	3,813.48	77,479
Forward	Investments/Project	BNP Paribas	Trading	February 19, 2026	1,647,087	USD	3,796.48	65,190
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	January 29, 2026	1,601,295	USD	3,783.98	29,304
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	January 29, 2026	877,207	USD	3,783.98	16,053
Forward	Investments/Project	BNP Paribas	Trading	January 22, 2026	2,642,510	USD	3,779.98	15,132

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Derivative	Underlying	Bank	Risk factor	Maturity Date	Notiona amout (asset)	Currency	Fixed Rate	As of December 2025
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	January 29, 2026	744,605	USD	3,783.98	13,626
Forward	Investments/Project	MUFG Bank	Cash Flow Hedge	January 29, 2026	240,734	EUR	4,461.64	2,182
							Total valuation	$ 24,540,814

(4) As of June 30, 2026, and December 31, 2025, this amount corresponds to the estimated interest receivable from the IBR-based debt interest rate hedge swap.

(5) The increase corresponds to the settlement of actual energy from trading, which had a positive effect in the first half of 2026.

(6) Financial investments in unlisted companies are:

Equity securities	Business Activity	Common stock	% Ownership	As of June 30, 2026	As of December 31, 2025
Derivex S.A.	Commercial	56,793	5%	$108,650	$39,257
Minor equity interests in other companies	Energy			6,318	6,318
				$ 114,968	$ 45,575

6. Other Non-Financial Assets

	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Advances for the purchase of assets (1)	$83,571,055	$20,031	$102,856,848	$ -
Prepaid Expenses (2)	36,255,286	-	302,110	-
Employee benefits from loans	2,690,166	40,881,274	2,356,473	43,122,655
AFRP VAT Tax Credit (3)	-	169,056,850	-	185,459,631
Other Accounts Receivable	-	95,092	-	95,092
	$122,516,507	$210,053,247	$105,515,431	$228,677,378

(1) This corresponds to funds deposited with XM S.A. E.S.P. for energy trading on the exchange with other market participants in the amount of $54,910,103 ($54,263,816 in 2025), Jas Forwarding de Colombia S.A.S. in the amount of $6,983,889; Aval Fiduciaria S.A. in the amount of $5,554,351; Fiduciaria La Previsora S.A. in the amount of $3,527,802; Constructores y Tractores S.A. for $3,225,316; Mechanical Dynamics & Analysis LLC for $3,136,832; Sun Colombia S.A.S. for $2,862,740; and advance payments to other suppliers for $3,390,053 ($1,689,747 in 2025).

(2) This corresponds to: i) Renewal of civil liability, extracontractual liability, all-risk, and environmental liability insurance policies, primarily with Mapfre Seguros Generales de Colombia S.A., Seguros Colpatria S.A., and SBS Seguros Colombia S.A., for $20,957,047; ii) Prepaid health insurance for employees in the amount of $9,247,066; iii) Advance payment of special contributions to the Superintendency of Residential Public Services and the Energy and Gas Regulatory Commission in the amount of $5,696,994; and iv) other items totaling $354,179.

(3) The decrease is due to VAT credits taken against income tax on investment projects, as well as lower VAT accruals because certain investments are exempt from the tax under Law 1715. Article 83 of Law 1943 of 2018 created the opportunity to claim a tax deduction for VAT paid on the acquisition, construction, or development and importation of productive real fixed assets, including associated services required to make them operational. To claim this income tax deduction, the Company met three requirements: (i) the asset must be a productive tangible fixed asset, (ii) the VAT must have been paid, and (iii) the asset must be depreciating.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

7. Trade accounts and other accounts receivable, net

	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Trade accounts, gross, (1)	$2,177,309,057	$9,324,682	$1,949,994,641	$10,792,873
Other accounts receivable, gross (2)	233,003,569	95,224,377	112,243,080	198,636,450
Total trade and other accounts receivable, gross	**2,410,312,626**	**104,549,059**	**2,062,237,721**	**209,429,323**
Allowance for bad debt on trade accounts (3)	(401,837,278)	(9,324,682)	(347,771,209)	(10,792,873)
Allowance for impairment of other accounts receivable (3)	(27,560,345)	(15,604,323)	(18,634,326)	(15,039,446)
Total trade and other accounts receivable, net	**$1,980,915,003**	**$79,620,054**	**$ 1,695,832,186**	**$183,597,004**

(1) As of June 30, 2026, and December 31, 2025, accounts receivable from the distribution business totaling $1,542,716,289 and $1,446,780,935, respectively, consist primarily of accounts receivable from customers in the regulated market totaling $1,158,748,667 and $1,021,359,709, accounts receivable from the streetlighting segment totaling $105,525,981, and $83,247,640; projects for private clients totaling $103,467,168 and $73,769,286; a regulatory framework portfolio totaling $11,879,689 and $78,224,003; and an infrastructure portfolio totaling $10,937,108 and $10,268,144.

Accounts receivable from the distribution business show an increase compared to December 2025, which corresponds primarily to the regulated market customer portfolio totaling $137,388,958, due to the increase in estimated values in each of the categories; additionally, this variation is influenced by the increase in the electricity rate implemented in June 2026 compared to December 2025 (a change of $92.65/kWh for residential categories E1, E2, E3, E4, and government, and $101.91/kWh for residential category E5, as well as the industrial and commercial segments); an increase in work for private clients totaling $29,697,882, associated with higher revenue from complementary businesses (electrical work, technical assistance, and infrastructure), and an increase in the public lighting portfolio totaling $22,278,341.

Additionally, show a decrease in the portfolio of regulatory schemes due to $(66,344,314), resulting from the offset between accounts payable to the Ministry of Mines and Energy and the portfolio of subsidies and contributions receivable.

As of June 30, 2026, and December 31, 2025, accounts receivable from the generation business totaled $634,592,768 and $503,213,706, respectively, and consisted of: wholesale market customers, with an estimated portfolio of $358,210,869 and $237,929,087; billed at $42,496,955 and $36,714,045; as well as customers in the unregulated market with an estimated portfolio of $169,348,532 and $187,832,285; billed at $26,130,942 and $20,479,860.

Additionally, a natural gas portfolio of $4,683,549 and $4,929,527; other receivables totaling $33,721,921 and $15,328,902; as of June 2026, the “other” category consists primarily of the AIR-E S.A.S. E.S.P. customer portfolio, classified as “difficult to collect” and 100% impaired in the amount of $12,220,162.

Accounts receivable from the generation business show an increase, primarily due to:

- An increase in wholesale market estimates of $120,281,782, driven by a higher volume of energy sold—287.88 GWh—associated with new contracts (91 contracts as of June 2026, compared to 74 as of December 2025). Additionally, there is an increase in the weighted average tariff price to $33.42/kWh, with the weighted average tariff for June 2026 at $322.15/kWh compared to the weighted average tariff for December 2025 at $288.73/kWh.
- A reduction in the unregulated estimate of $(18,483,753), resulting from a decrease in the amount of energy sold by (75.2) GWh (305.7 GWh in June 2026 versus 380.90 GWh in December 2025).

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

(2) The other accounts receivable correspond to:

- Sale of the Windpeshi project to Ecopetrol S.A. for $127,793,778; the transaction was recorded on July 7, 2025, at a negotiated exchange rate of $3,974.37; on the same date of the sale, USD 15 million was received, leaving a balance receivable of USD 45 million payable in January 2027 (which is included in short-term accounts receivable in the amount of $89,533,340) and September 2029 (with a balance in non-current accounts receivable of $23,325,039); These balances include the calculation of the net present value and the effect of foreign exchange differences.
- Accounts receivable from employees:

  The current balances as of June 30, 2026, and December 31, 2025, consist of housing and education loans, among other items, with a present value of $18,832,239 and $18,344,438, respectively.

  The non-current balance of $57,446,752 and $56,672,419, respectively; in addition, accounts receivable from retired employees with a present value of $12,408,973 and $13,481,875 at rates ranging from 3% to 5%; which is why the Company discounts future cash flows at the market rate, recognizing the difference between the market rate and the assigned rate as prepaid interest, and amortizing it over the life of the loan.

- Accounts receivable from the Municipality of Guachené and Sesquilé in the amount of $2,043,613, fully impaired in non-current assets.
- And other debtors in the current balance consisting of the following third parties:

Debtor	Amount
Superintendency of Residential Public Utilities	$ 36,946,593
Consalt International	14,841,396
Tozzi Latam Colombia S.A.S.	7,351,075
Solar Energy Consortium	5,240,348
Ministry of Finance and Credit	4,491,981
Santerno Electronics S.p.A.	3,277,854
Montajes de Ingeniería S.A.	3,245,761
Soltec Trackers Colombia S.A.S.	2,970,766
Cenercol, Inc.	2,011,317
TBEA Hengyang Transformer	1,974,019
Bogotá Highway Concession	1,874,122
Chint Electric Co., Ltd.	1,705,992
Cobra Instalaciones y Servicios S.A.	1,435,244
Others	37,271,522
Total	**$124,637,990**

(3) Expected credit losses are calculated by recognizing impairment from the first day the portfolio is established

During implementation, the Company adopted three models:

- Simplified collective model
- Simplified individual model
- General collective model

The trend in portfolio impairment is as follows:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Item	As of June 30, 2026	As of December 31, 2025
Allowance for impairment of trade accounts		
Simplified Collective Model (a)	$ 323,880,121	$ 285,185,895
Simplified Individual Model (b)	87,281,839	73,378,187
Total allowance for bad debts on trade accounts	**411,161,960**	**358,564,082**
Allowance for impairment of other accounts receivable		
General Collective Model	43,164,668	33,673,772
Total allowance for impairment of other accounts receivable	**43,164,668**	**33,673,772**
Total	**$ 454,326,628**	**$ 392,237,854**

(a) Simplified collective model:

This reflects the deterioration of the regulated market's energy portfolio, primarily due to accounts over 180 days past due. The increase in the aggregate model is $38,694,226 compared to the end of December 2025, mainly due to the public lighting segment, amounting to $13,337,049; the industrial segment, amounting to $6,830,613; PSVA at $4,956,773; commercial at $4,747,282; government at $4,630,717; and residential at $4,191,792.

(b) Simplified individual model:

The provision for the individual model portfolio corresponds primarily to:

- Provision for municipal loans totaling $17,565,822, primarily consisting of the IFI Salinas Concession (due) for $7,438,228; the Municipality of Sopó for $4,193,701; Ladrillera Santa Ana for $2,621,388; and the Municipality of El Colegio for $1,301,210.
- Provision for the portfolio of other businesses in the amount of $17,185,996, primarily Asistencia-NC for $12,615,180; Agua del Sinú S.A. E.S.P. for $3,596,794; and Grupo Andino Marin Valencia for $343,362.
- Provision for the statute-of-limitations receivables portfolio of $12,541,538.
- Provision for the unregulated market (MNR) of $5,593,566, primarily Textilia S.A.S. for $1,780,321 and Hilanderias Universal S.A.S. for $813,092.

Write-offs of delinquent debtors are recorded once all collection efforts and legal proceedings have been exhausted and the debtors' insolvency has been demonstrated.

As of June 30, 2026, no significant factors affecting the calculation of loan portfolio impairment have been identified; therefore, the models suggested under IFRS 9 have been maintained.

The changes in the allowance for impairment of trade accounts and other accounts receivable are as follows:

Trade Receivables	As of June 30, 2026	As of December 31, 2025
Opening Balance	**$ 392,237,854**	**$ 318,252,508**
Allocations	74,896,141	111,390,126
Uses	(12,807,367)	(37,404,780)
Ending balance	**$ 454,326,628**	**$ 392,237,854**

Guarantees provided by debtors:

For energy and gas customers, depending on the results of the credit risk assessment and the final decision of the business units, the portfolio is backed by a security when necessary.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

As of June 30, 2026, and December 31, 2025, the Company secures the sale of electricity and natural gas with blank promissory notes and bank guarantees.

For loans to employees, the guarantees are secured by mortgages, promissory notes, and pledges

8. Balances and Transactions with Related Parties

Accounts receivable from related entities:

Name of Related Company	Country of origin	Type of Relationship	Type of transaction	As of June 30, 2026	As of December 31, 2025	
				Current	Current	Non-current
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Loan principal (1)	$9,100,000	$ -	$2,100,000
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Power purchase	3,422,281	3,457,815	-
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Power transmission	2,057,461	1,905,165	-
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Other services	722,576	538,504	-
Enel X Colombia S.A.S. E.S.P.	Colombia	Subsidiary	Loan interest	150,277	9,045	-
Grupo de Energía de Bogotá S.A. E.S.P.	Colombia	Other (**)	Photovoltaic Project (2)	1,388,323	-	-
Grupo de Energía de Bogotá S.A. E.S.P.	Colombia	Other (**)	Other services	44,630	955	-
Grupo de Energía de Bogotá S.A. E.S.P.	Colombia	Other (**)	Christmas lights (3)	-	11,627,000	-
Guayepo Solar S.A.S.	Colombia	Subsidiary	Reimbursement of expenses	1,366,818	1,364,336	-
Endesa Operations and Commercial Services S.L.U.	Spain	Other (*)	Offshore Services	1,090,420	1,373,849	-
Enel Green Power S.p.A. Glo	Italy	Other (*)	Expatriates	789,208	785,301	-
Atlântico Photovoltaic S.A.S.	Colombia	Subsidiary	Reimbursement of expenses	720,425	711,948	-
Enel X Chile S.p.A.	Chile	Other (*)	Personnel services	589,219	642,859	-
Guayepo Solar III S.A.S.	Colombia	Subsidiary	Reimbursement of expenses	533,490	531,566	-
Enel S.p.A.	Italy	Parent Company	Expatriates	456,915	449,259	-
Endesa Energía S.A.	Spain	Other (*)	Offshore Services	399,117	540,836	-
Enel Green Power Costa Rica S.A.	Costa Rica	Other (*)	Guarantees (4)	331,342	-	-
Enel Américas S.A.	Chile	Parent Company	Reimbursement of expenses	299,709	299,709	-
Enel Grids S.R.L.	Italy	Other (*)	Expatriates	271,401	271,401	-
E-distribution Digital Networks	Spain	Other (*)	Expatriates	202,688	202,688	-
Enel Brasil S.A.	Brazil	Other (*)	Expatriates	187,142	204,178	-
Generadora De Occidente, Ltd.	Guatemala	Other (*)	Guarantees (4)	148,877	-	-
Enel Trading Argentina S.R.L.	Argentina	Other (*)	Expatriates	108,062	108,062	-
Companhia Energética do Ceará	Brazil	Other (*)	Expatriates	62,933	62,933	-
EGP Mexico S.R.L.	Mexico	Other (*)	DAP Contract	31,842	-	-
Enel X S.R.L.	Italy	Other (*)	Other Services	17,569	17,569	-
Latamsolar Fotovoltaica Sahagun S.A.S.	Colombia	Subsidiary	Other services	14,342	13,923	-
Latamsolar Fotovoltáica Fundación S.A.S.	Colombia	Subsidiary	Other services	11,739	11,228	-
Enel North America Inc	United States	Other (*)	Expatriates	7,757	163,481	-
Enel Distribución Chile S.A.	Chile	Other (*)	Control Tower Chile (5)	3,761	370,679	-
Enel Distribución Chile S.A.	Chile	Other (*)	Expatriates	-	61,603	-
Latamsolar Energias Renovables S.A.S.	Colombia	Subsidiary	Other services	1,052	327	-
EGP Fotovoltaica La Loma S.A.S.	Colombia	Subsidiary	Other services	537	231	-
Enel Fortuna S.A.	Panama	Other (*)	Guarantees	4	5,515	-
Enel Colombia Foundation	Colombia	Other (*)	Contract Advance	-	182,011	-
Enel Services México S.A.	Mexico	Other (*)	Expatriates	-	16,919	-
			Total	**$24,531,917**	**$25,930,895**	**$2,100,000**

(*) Refers to companies over which Enel S.P.A. exercises significant influence or control. (**) Grupo Energía Bogotá S.A. E.S.P. is a shareholder of the Company. (See Note 22.)

An impairment loss in accordance with IFRS 9 is recognized for the related accounts receivable in the amount of $2,112,692 for the year 2026; in 2025, an impairment loss of $2,231.33 was recognized.

(1) This corresponds to the disbursement of two intercompany loans under the following conditions: On March 5, 2026, for $2,500,000 at a fixed rate of 12.94% p.a., maturing on March 5, 2027; and on June 18, 2026, for $4,500,000 at a fixed rate of 13.13% E.A., maturing on June 26, 2027. Additionally, the debt balance as of December 31, 2025, in the amount of $2,100,000, is reclassified from long-term to short-term, taking into account the repayment term through January 17, 2027, at a fixed rate of 11.32% E.A.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

(2) This corresponds to invoices issued for the "Energy Communities Project" promoted by Grupo Energía Bogotá S.A. E.S.P., whose purpose is the installation of solar panels to generate clean energy for the benefit of socioeconomic strata 1 and 2, and which is being carried out in the neighborhoods of El Tunal and San Cristóbal.

(3) The decrease corresponds to revenue from invoices issued for the execution of the 2025 Christmas lighting contract in the amount of $(11,627,000), the purpose of which was the installation, maintenance, and dismantling of lighting at various locations in Bogotá, D.C.; It includes digital advertising on the website, social media, inserts in energy bills, radio spots, and an increase in lighting displays.

(4) This corresponds to the reimbursement for the issuance of guarantees and commissions in accordance with the financial services contract signed between the parties, under which the Company intends to provide the subsidiaries with guarantee issuance services, either directly or through financial institutions.

(5) Revenue received from the Control Tower call center contract: $(366,918).

Accounts payable to related parties

				As of June 30, 2026	As of December 31, 2025
Name of related entity	**Country of origin**	**Type of relationsp**	**Transaction type**	**Current**	**Current**
Enel Americas S.A.	Chile	Parent Company	Dividends (1)	$1,583,419,027	$ -
Grupo Energía De Bogotá S.A.E.S.P.	Colombia	Other (**)	Dividends (1)	1,173,941,792	-
Enel Global Services S.R.L.	Italy	Other (*)	IT services (2)	30,783,943	11,698
Enel Grids S.R.L.	Italy	Other (*)	IT services (2)	15,160,553	48,114,447
Enel Grids S.R.L.	Italy	Other (*)	Expatriates	577,788	658,233
Enel Green Power S.p.A. Glo	Italy	Other (*)	HH Recharge PUC (3)	8,611,616	11,244,354
Enel Green Power S.p.A. Glo	Italy	Other (*)	Technical fee (4)	2,927,089	2,334,081
Enel Green Power S.p.A. Glo	Italy	Other (*)	IT services (2)	1,187,583	4,279,918
Enel Green Power S.p.A. Glo	Italy	Other (*)	Expatriates	272,348	774,843
Enel Green Power S.p.A. Glo	Italy	Other (*)	COVID-19 Policies	2,150	2,150
Enel X S.R.L.	Italy	Other (*)	IT services (2)	5,903,667	8,484,218
Enel S.p.A.	Italy	Parent Company	IT services (2)	5,376,393	7,663,902
Enel S.p.A.	Italy	Parent Company	Expatriates	2,668,246	2,030,281
Enel S.p.A.	Italy	Parent Company	COVID-19 Policies	58,730	124,412
Enel S.p.A.	Italy	Parent Company	Guarantees and interest	35,573	230,573
Enel Green Power Chile S.A.	Chile	Other (*)	HH Recharge PUC (3)	3,869,765	8,282,715
Enel Global Trading S.p.A.	Italy	Other (*)	Expatriates	1,101,818	592,281
Enel Global Trading S.p.A.	Italy	Other (*)	IT services (2)	267,360	1,223,803
DAP Consortium	Italy	Other (*)	Contribution (5)	701,603	528,971
Enel Iberia S.R.L.	Spain	Other (*)	Expatriates	334,449	382,732
Enel X Brasil S.A.	Brazil	Other (*)	Expatriates	328,586	328,192
Enel Brasil S.A.	Brazil	Other (*)	Expatriates	245,437	201,241
Enel Generación Chile S.A.	Chile	Other (*)	Expatriates	183,796	81,345
Enel Chile S.A.	Chile	Other (*)	DAP Services	21,704	-
Latamsolar Energías Renovables S.A.S.	Colombia	Subsidiary	Capital contributions	8,000	8,000
Latamsolar Fotovoltaica Fundación S.A.S.	Colombia	Subsidiary	Capital contributions	8,000	8,000
Latamsolar Fotovoltaica Sahagun S.A.S.	Colombia	Subsidiary	Capital contributions	8,000	8,000
Guayepo Solar S.A.S.	Colombia	Subsidiary	Capital contributions	1,000	1,000
Guayepo Solar III S.A.S.	Colombia	Subsidiary	Capital contributions	1,000	1,000
Atlántico Photovoltaic S.A.S.	Colombia	Subsidiary	Liquidation of Crédito Fácil	625	625
Enel Colombia Foundation	Colombia	Other (*)	Donations (6)	-	462,500
Enel Colombia Foundation	Colombia	Other (*)	Advance Payment for Mandate	-	62,500
Gridspertise Srl	Italy	Other (*)	Engineering Services (7)	-	370,177
			Total	**$2,838,007,641**	**$ 98,496,192**

(*) Refers to companies over which Enel S.p.A. exercises significant influence or control. (**) Grupo Energía Bogotá S.A. E.S.P. is a shareholder of the Company (see Note 22).

(1) The increase corresponds to the distribution of profits, approved by the General Shareholders' Meeting on April 1, 2026, to Enel Américas S.A. and Grupo Energía Bogotá S.A. E.S.P., charged to the 2025 net income for a total of $2,757,360,819, with the principal shareholders—

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

considered related parties, holding 57.34% and 42.52%, respectively.

(2) The decrease is primarily due to the net effect of provisions for IT services from January through June 2026 related to the Digital Worker Transformation, Governance-E4E SAP Renewables, Global CKS-SAP-TAM-SYSTEM, Online Monitoring and Infrastructure, Cyber Security-Digital Enabler Services, Intranet Applications, and Global Travel, among others, totaling $37,473,059, and the payment made for invoices issued for services rendered in 2025 totaling $(48,571,546).

(3) The decrease is primarily due to payment of invoices received in 2025 for renewable energy projects such as: Guayepo Solar, Atlántico Photovoltaic, Fundación, and La Loma, totaling $(7,045,688).

(4) The increase is primarily due to the accrual of technical fees for the first half of 2026 totaling $593,008.

(5) This corresponds to the increase in the agreed-upon contribution fee as members of the Consorzio DAP for the first half of 2026, amounting to $172,632.

(6) This corresponds to the payment of donations made by the Company totaling $(462,500).

(7) This payment corresponds to the purchase of equipment totaling $(370,177) for the Autogrid 2.0 network automation project. This project was approved by the National Innovation Committee on March 10, 2025, with the aim of improving service quality indicators and ensuring compliance with regulatory requirements.

Impact on Results from Related Parties

Revenue / Company	Transaction Description	As of June 30, 2026	As of June 30, 2025
Enel X Colombia S.A.S. E.S.P.	Sale of electricity	$20,117,995	$20,518,150
Enel X Colombia S.A.S. E.S.P.	Power transmission (1)	12,586,984	10,684,226
Enel X Colombia S.A.S. E.S.P.	Other Services	136,420	210,737
Enel X Colombia S.A.S. E.S.P.	Interests	296,472	116,703
Grupo Energía Bogotá S.A. E.S.P.	Photovoltaic Project (2)	2,970,420	-
Grupo Energía Bogotá S.A. E.S.P.	Energy Sales	252,937	288,739
Grupo Energía Bogotá S.A. E.S.P.	Other Services	87,904	-
Enel Green Power S.p.A. Glo	Foreign exchange difference	1,565,626	-
Enel Green Power S.p.A. Glo	IT Services	104,542	-
Enel Green Power S.p.A. Glo	Expatriates	-	402,546
Enel Grids S.R.L.	Foreign exchange difference	1,196,468	1,723,189
Enel Grids S.R.L.	IT Services	189,301	-
Enel Grids S.R.L.	Expatriates	-	365,093
Endesa Operations and Commercial Services S.L.U.	Offshore Services	864,181	677,397
Endesa Operations and Commercial Services S.L.U.	Foreign exchange difference	116,229	140,300
Enel S.p.A.	Foreign exchange difference	453,482	19,525
Enel S.p.A.	IT Services	30,240	-
Enel S.p.A.	Expatriates	-	107,430
Endesa Energía S.A.	Offshore Services	280,791	213,437
Endesa Energía S.A.	Foreign exchange difference	32,256	60,731
Enel Global Trading S.p.A.	IT Services	168,406	-
Enel Global Trading S.p.A.	Foreign exchange difference	90,794	50,075
Enel Green Power Chile S.A.	Foreign exchange difference	173,553	454,806
Enel Green Power Chile S.A.	Man-hours	42,349	-
Enel X S.R.L.	Exchange Rate Difference	157,051	211,311
Enel X Brasil S.A.	Exchange Rate Difference	79,418	-
DAP Consortium	Exchange Rate Difference	76,479	-
Enel Renovable, S.R.L.	Exchange Rate Difference	72,009	50,511
Generadora Solar Austral S.A.	Exchange Rate Difference	50,406	37,128
EGP Mexico S.R.L.	DAP Contract	31,842	-
Enel Distribución Chile S.A.A.	Exchange Rate Difference	19,359	2,834

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Revenue / Company	Transaction Description	As of June 30, 2026	As of June 30, 2025
Enel Distribución Chile S.A.A.	Expatriates	-	56,549
Enel Global Services S.R.L.	Foreign Exchange Difference	17,241	608,442
Gridspertise S.R.L.	Foreign Exchange Difference	16,750	18,827
Enel Generación Chile S.A.	Foreign Exchange Difference	7,852	-
Enel Guatemala S.A.	Foreign exchange difference	7,624	7,415
Enel Guatemala S.A.	Sale of equipment	-	101,212
Enel Fortuna S.A.	Foreign exchange difference	13	2,954
Enel Fortuna S.A.	Guarantees	-	32,955
Usme Z.E. S.A.S.	Maintenance Contract (3)	-	688,052
Fontibón Z.E. S.A.S.	Maintenance Contract (3)	-	545,461
Enel North America, Inc.	Expatriates	-	30,839
Enel Green Power España S.L.U.	Foreign exchange difference	-	2,028
Total		**$42,293,394**	**$ 38,429,602**

(1) The increase is primarily due to a higher volume of transmitted energy, resulting from growth in sales and energy demand from this company's customers. Transmission charges from both the National Transmission System (STN) and the Local Distribution Systems (SDL) are mostly variable and directly proportional to the amount of energy transmitted (kWh).

(2) This corresponds to the billing issued for the "Energy Communities Project" promoted by Grupo Energía Bogotá S.A. E.S.P., whose purpose is the installation of solar panels to generate clean energy that benefits income brackets 1 and 2, and which is being carried out in the neighborhoods of El Tunal and San Cristóbal.

(3) The decrease is due to the fact that on May 28, 2025, the sale of the company's shares in Colombia ZE S.A.S. and its subsidiaries Fontibón ZE S.A.S., Usme ZE S.A.S., and Bogotá ZE S.A.S. was completed. As a result of this transaction, these companies no longer have any direct relationship with the group, and the related items have been reclassified to accounts payable to third parties.

Costs and Expenses/Company	Transaction Description	As of June 30, 2026	As of June 30, 2025
Enel Global Services S.R.L.	IT services (1)	$25,907,716	$5,083,349
Enel Global Services S.R.L.	Foreign exchange difference	3,687	302,241
Enel X S.R.L.	IT Services (1)	5,670,235	5,320,523
Enel X S.R.L.	Foreign exchange difference	80,717	276,660
Enel S.p.A.	Expatriates	2,953,903	2,985,593
Enel S.p.A.	Guarantee and interest	31,120	22,753
Enel S.p.A.	Foreign exchange difference	12,760	245,678
Enel S.p.A.	IT Services (1)	-	2,967,552
DAP Consortium	DAP Contribution (2)	1,196,289	-
DAP Consortium	Exchange Rate Difference	10,025	-
Enel Grids S.R.L.	Foreign exchange difference	688,342	1,170,589
Enel Grids S.R.L.	Expatriates	560,532	692,088
Enel Grids S.R.L.	IT services (1)	-	18,967,127
Enel Green Power S.p.A.	Technical Fee (3)	856,124	-
Enel Green Power S.p.A.	Expatriates	123,318	371,409
Enel Green Power S.p.A.	Foreign exchange difference	3,346	353,723
Enel Green Power S.p.A.	IT Services (1)	-	3,990,764
Enel Global Trading S.p.A.	Expatriates	569,101	743,957
Enel Global Trading S.p.A.	Foreign exchange difference	623	35,750
Enel Global Trading S.p.A.	IT Services (1)	-	709,770
Enel Iberia S.R.L.	Expatriates	336,792	468,311
Enel Iberia S.R.L.	Foreign exchange difference	5,783	-
Endesa Operations and Commercial Services S.L.U.	Foreign exchange difference	240,662	103,892
Gridspertise S.R.L.	Engineering services	206,532	14,858
Gridspertise S.R.L.	Foreign exchange difference	-	32,457
Grupo Energía Bogotá S.A. E.S.P.	Other Services	156,493	154,757
Enel X Brasil S.A.	Expatriates	79,813	124,820
Endesa Energía S.A.	Foreign exchange difference	73,833	33,846
Enel Renovables S.A.	Foreign exchange difference	72,009	58,463
Enel Brasil S.A.	DAP Contract	44,195	-
Enel Brasil S.A.	Foreign exchange difference	17,037	18,449

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Costs and Expenses/Company	Transaction description	As of June 30, 2026	As of June 30, 2025
Enel X Chile SPA	Foreign exchange difference	53,640	-
Generadora Solar Austral, S.A.	Foreign exchange difference	50,406	42,695
Enel Distribución Chile S.A.	Foreign exchange difference	44,260	36,563
Enel Chile S.A.	DAP Contract	21,703	-
EGP Costa Rica S.A.	Foreign Exchange Difference	21,090	-
Generadora De Occidente Ltda	Foreign Exchange Difference	10,141	-
Enel Guatemala S.A.	Foreign exchange difference	8,289	2,232
Enel North America, Inc.	Foreign exchange difference	938	-
Enel Services México S.A.	Foreign exchange difference	565	24,545
Enel Colombia Foundation	Donations (4)	-	2,227,930
Renovables De Guatemala S.A.	Foreign exchange difference	-	271,985
Usme ZE S.A.S.	VPN Update	-	198,459
Fontibón ZE S.A.S.	VPN Update	-	146,956
Enel Italia S.R.L.	Foreign exchange difference	-	10,306
Enel Green Power España S.L.U.	Foreign exchange difference	-	9,000
Enel Green Power Chile S.A.	Foreign exchange difference	-	1,322
Enel Fortuna S.A.	Foreign exchange difference	-	537
E-distribution Digital Networks	Foreign exchange difference	-	501
Total		**$40,112,019**	**$ 48,222,410**

(1) The decrease is primarily due to changes in IT service contracts resulting from a restructuring of local operations, in which technical support has been centralized under global contracts. Additionally, the European economic crisis had a significant impact on licensing prices: Digital Worker Transformation, Governance-E4E SAP Renewables, Global CKS-SAP-TAM-SYSTEM, Online Monitoring and Infrastructure, Cyber Security Services-Digital Enabler, Intranet Applications, Global Travel, among others.

(2) This corresponds to the agreed-upon contribution as members of the DAP Consortium for the first half of 2026, totaling $1,196,289.

(3) The increase is primarily due to the accrual of technical services (Technical Fee) for the first half of 2026, totaling $856,124.

(4) In 2025, the Company made donations to the Enel Colombia Foundation with the aim of developing shared-value projects and initiatives carried out in areas of direct influence that contribute to meeting the goals set forth in the Sustainable Development Goals. No donations were made in 2026.

Board of Directors and Key Management Personnel

Board of Directors

The Company appoints a president, who is elected by the Board of Directors from among its members to a term of two (2) years, with the possibility of indefinite reelection or removal at any time prior to the expiration of the term. Likewise, the Board of Directors shall appoint a secretary, who may not be a member of the Board and may be replaced at any time. The appointment of the president and secretary was approved by the Board of Directors at its 507th meeting on March 30, 2022.

Pursuant to the provisions of Article 43, paragraph two, of the bylaws, it is the responsibility of the General Shareholders' Meeting to set the compensation for members of the Board of Directors. The current compensation, as approved by the General Shareholders' Meeting at its ordinary session on April 1, 2026, is USD$2,000 (in full dollars), after taxes, for attendance at each meeting of the Board of Directors, payable only to members of the Board of Directors who are not employees of Enel Colombia S.A. E.S.P.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

In accordance with the minutes of General Shareholders' Meeting No. 113 held on April 1, 2026, the Board of Directors slate was approved under the terms set forth below:

Position	Principal	Alternate
First	Francesco Bertoli	Monica Cataldo
Second	José Antonio Vargas Lleras	Antonio Crisol Puertas
Third	Raffaele Enrico Grandi	Gina Constanza Pastrana Silva
Fourth	Ana Fernanda Maiguashca Olano	Rutty Paola Ortiz Jara
Fifth	Juan Ricardo Ortega López	Andrés Baracaldo Sarmiento
Sixth	Jorge Andrés Tabares Ángel	Néstor Raúl Fagua Guauque
Seventh	Carolina Soto Losada	María Ximena Cadena Ordoñez

The composition of the Board of Directors is duly registered in the Commercial Registry administered by the Bogotá Chamber of Commerce.

Fees paid to the Board of Directors:

Third	As of June 30, 2026	As of June 30, 2025
Jorge Andrés Tabares Ángel	41,843	47,467
Carolina Soto Losada	41,843	47,467
Juan Ricardo Ortega López	41,843	47,467
Astrid Martinez Ortiz	25,131	47,467
Francesco Bertoli	25,131	47,467
Raffaele Enrico Grandi	25,131	47,467
José Antonio Vargas Lleras	25,131	47,467
Ana Fernanda Maiguashca Olano	16,712	-
Grand total	**$242,765**	**$332,269**

Key Management Personnel
The following is a list of key management personnel:

Name	Position	Term
Francesco Bertoli	General Manager	January–June
Antonio Crisol Puertas	Manager of EGP & Thermal Generations	January–June
Dario Miceli	Manager of Energy and Commodity Management	January–June
Mónica Cataldo	Manager, Enel Grids	January–June
Diego Muñoz Hoyos	Manager, Enel Commercial	January–June
Raffaele Enrico Grandi	Manager of Administration, Finance, and Control	January–June

On July 30, 2026, by means of Board Resolution No. 573, the resignation of Mr. Francesco Bertoli as General Manager of Enel Colombia S.A. E.S.P. and as a principal member of the first tier of the Board of Directors was accepted, effective August 19, 2026. Likewise, the Board of Directors appointed Mr. Bruno Riga as General Manager effective August 20, 2026, and resolved to convene, jointly with General Management, an Extraordinary General Shareholders' Meeting on August 20, 2026, for the purpose of electing the new principal member of the first tier of the Board of Directors.

Compensation accrued by the Company's key personnel as of June 30, 2026, and 2025 amounts to:

	As of June 30, 2026	As of June 30, 2025
Compensation	$1,779,006	$1,842,543
Short-term benefits	-	212,140
	$1,779,006	**$2,054,683**

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Incentive Plans for Key Management Personnel

The Company provides its managers with an annual bonus for meeting objectives. This bonus corresponds to a certain number of gross monthly salaries.

From January 1 to June 30, 2026, the Company does not have any equity-based compensation plans for key management personnel, nor has it established any guarantees in their favor.

9. Inventories, net

	As of June 30, 2026	As of December 31, 2025
Electrical materials and power accessories, net (1)	$ 307,107,722	$ 259,790,252
Coal (2)	54,037,743	68,690,190
Transformers (3)	47,098,386	35,782,482
CO2 carbon credits (4)	22,328,222	22,740,431
Non-electrical materials (1)	5,794,971	6,379,485
Other inventory	2,154,537	2,090,877
Fuel Oil (5)	2,038,278	1,594,127
Total inventory	**$ 440,559,859**	**$ 397,067,844**

(1) Materials and supplies consist of the following amounts:

	As of June 30, 2026	As of December 31, 2025
Spare parts and materials (a)	$ 319,514,313	$ 272,781,357
Supply of materials	(6,611,620)	(6,611,620)
Total, other inventory	**$ 312,902,693**	**$ 266,169,737**

a) Materials and spare parts consist of items used in the construction of projects, repairs, and/or maintenance of power plants, substations, high-, medium-, and low-voltage distribution networks, and streetlighting networks, in accordance with the maintenance and investment plan established by the Company for the year 2026. The increase is due to greater maintenance at hydroelectric and thermal power plants, which results in higher consumption, and increased purchases of materials for public lighting projects.

(2) Coal (Termozipa Power Plant): As of June 30, 2026, compared to December 31, 2025, inventory levels decreased due to high coal consumption beginning in May, associated with increased power generation in response to the El Niño phenomenon in the country.

(3) Transformers are components required for the replacement, repair, and/or maintenance of substations, high-, medium-, and low-voltage distribution networks, and streetlight networks, in accordance with the contingencies identified and the maintenance and investment plan defined by the Company for the year 2026. The increase is due to a rise in the number of transformer replacements and repairs at substations, high-, medium-, and low-voltage distribution networks, and public lighting networks.

(4) As of June 30, 2026, CO_2 carbon credits are recognized, with a fair value of $77,564,104 and a book value of $22,328,222, as follows:

Recognition of Carbon Credits

Month/Year of Issuance	Number of certificates issued	Value of Credits
November 2020	2,691,628	$10,333,524
March 2021	1,396,818	15,045,043
February 2022	1,167,444	12,832,060

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Carbon Credit Recognition

Month/Year of Issuance	Number of certificates issued	Bond Value
September 2023	1,133,764	20,126,566
December 2024	1,125,980	13,196,050
June 2025	230,906	6,030,861
Total bonds issued	**7,746,540**	**77,564,104**
Total bonds sold as of December 31, 2025		(54,823,673)
Total, use of bonds as of June 30, 2026		(412,209)
Total, recognition of carbon credits		**$22,328,222**

(5) As of June 30, 2026, fuel oil corresponds to the inventory held at the Termozipa power plant; the volume of fuel oil inventory increased compared to December 31, 2025, due to purchases made to ensure operations in light of increased demand and output from the thermal power plant.

10. Assets Held for Sale

	As of June 30, 2026	As of December 31, 2025
Property, plant, and equipment (1)	$ 11,661,220	$ 9,385,000
Inventories (2)	-	661,244
	$ 11,661,220	**$ 10,046,244**

(1) This corresponds to: (i) a contract for the establishment of a transfer trust regarding the real property known as “Lote Funza” (formerly SE Occidente), received by the Company on December 19, 2025, from Casaconcreto S.A.S. for $9,385,000, (ii) a formal purchase offer received by the Company on June 17, 2026, from Diana Pardo and Oscar Bolivar for the property where the Faca service center operates, which is appraised at
$1,985,976, and (iii) a purchase offer made on March 5, 2026, by Edgar Rolando Garzón for the property located in the municipality of Anapoima, which is appraised at $290,244.

(2) This corresponded to a proposal to purchase materials located at the Patajatamana and Romana collection centers of the Windpeshi project, received on April 1, 2025, from the company Operaciones y Montajes de la Guajira S.A.S. ZESE.

On June 17, 2026, a sales invoice was issued to Operaciones y Montajes de la Guajira S.A.S. ZESE, resulting in the removal of the asset classified as held for sale.

11. Investments in Subsidiaries, Joint Ventures, and Associates

The Company’s investments in subsidiaries are accounted for using the equity method in accordance with established policy.

The following is a breakdown of the investments:

Equity securities	Economic Activity	Relationship	Common stock (*)	% Ownership (*)	As of June 30, 2026	As of December 31, 2025
Enel Panamá CAM S.R.L. (1)	Public Utilities	Subsidiary	3,000	99.966700%	$ 1,348,723,926	$ 1,393,893,974
Renovables de Guatemala S.A.	Public Utilities	Subsidiary	19,244,655	99.999900%	1,107,769,742	1,202,020,478
Generadora de Occidente, S.A.	Public Utilities	Subsidiary	2,008,199	99.999950%	245,167,666	245,473,358
Enel Costa Rica CAM S.A. (2)	Public Utilities	Subsidiary	27,500,000	100.000000%	235,585,895	236,919,381
Tecnoguat S.A.	Public Utilities	Subsidiary	23,211	75.000000%	49,450,760	53,297,063
Enel Guatemala S.A. (3)	Public Utilities	Subsidiary	672,079	99.990000%	11,974,142	18,432,308
Enel X Colombia S.A.S. E.S.P. (4)	Public Utilities	Subsidiary	230,368	100.000000%	10,547,525	14,174,617
Enel Renovable S.R.L.	Public Utilities	Subsidiary	1	0.990100%	8,792,826	9,531,202
Operadora Distrital de Transporte S.A.S. (5)	Investment	Associate	12,500	20.000000%	6,905,402	5,791,195

Impairment of Investments

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Equity securities	Economic Activity	Ratio	Common shares (*)	% Ownership (*)	As of June 30, 2026	As of December 31, 2025
Enel Costa Rica CAM S.A. (6)					(132,637,177)	(132,637,177)
					$ 2,892,280,707	**$ 3,046,896,399**

(*) The common shares and ownership percentage as of June 30, 2026, and December 31, 2025, show the following changes:

- Generadora de Occidente, S.A.: As of December 31, 2025, the number of shares was 1,991,933, representing a 99.19% ownership stake by the Company; this figure has changed because on February 11, 2026, Enel Guatemala S.A. sold to Enel Colombia S.A. 16,266 shares it held in Generadora de Occidente, S.A.

(1) Enel Panamá CAM S.R.L.: The Group's primary activity consists of operating and developing hydroelectric, photovoltaic, and renewable energy generation plants. The Group's total installed capacity is 460.70 MW DC.

Enel Panamá CAM S.R.L. is the parent company of three (3) entities incorporated under the laws of the Republic of Panama; as of June 30, 2026, the Group operates one (1) hydroelectric power plant and eleven (11) photovoltaic power plants.

The following is a list of the subsidiary companies:

- Enel Fortuna, S.A.
- Enel Renovable S.R.L.
- Generadora Solar de Occidente S.A.

On February 11, 2026, Enel Guatemala S.A. sold to Enel Panamá CAM S.R.L. one (1) share it held in Generadora de Occidente, S.A.

(2) Enel Costa Rica CAM S.A. is a corporation incorporated under Costa Rican law as a commercial electricity utility; it is a Costa Rican company with its registered office and principal offices in San José. The legal entity's term is 99 years, beginning on September 11, 1991, and ending on September 11, 2090. This term may be extended by resolution of the Shareholders' Meeting.

The Company's corporate purpose is the design, marketing, and construction of systems for the conservation of electrical energy in all types of public or private buildings; the production of energy for commercial, industrial, and agricultural purposes; and all types of business related to the foregoing.

The Company has the following subsidiaries at the country level:

- P.H. Chucás S.A.
- P.H. Don Pedro S.A.
- P.H. Rio Volcán S.A.

(3) Enel Guatemala S.A. is a corporation organized under Guatemalan law. The company is of Guatemalan origin and has its registered office in Guatemala City. Its term of existence is indefinite.

The Company was incorporated by Public Deed No. 23, authorized on November 4, 1999, and registered in the Commercial Registry under Registration No. 42426, folio 55, Book 136 of Corporations

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

dated November 15, 1999, and its primary purpose is to market, purchase, and sell blocks of electricity in an intermediary capacity.

The Company has the following subsidiaries at the country level:

- Generadora de Occidente, S.A.
- Tecnoguat S.A.
- Renovables de Guatemala S.A.

(4) Enel X Colombia S.A.S. E.S.P. is a simplified joint-stock company whose purpose is to invest in residential energy utility services, particularly the acquisition of shares in any utility company whose primary purpose is the provision of residential electric power services. Among its business strategies is participation in the process of divesting shares in electric utility companies, as approved by the national government.

(5) Operadora Distrital de Transporte S.A.S. "La Rolita" is a company whose primary corporate purpose is to provide public mass transit services in Bogotá and its surrounding area; the Company holds a 20% stake in this entity, which was registered in February 2023 with the Chamber of Commerce.

(6) This corresponds to the impairment of the investment held by Enel Costa Rica CAM S.A. in Energía Global Operaciones S.A., in the amount of $101,108,667, due to the accumulated losses that said entity had been carrying forward, and for PH Chucás S.A. an impairment of the investment was recognized, associated with indicators of impairment of that entity's concession assets, in the amount of $31,528,510.

Taking into account the transfer of shares held by Enel Colombia S.A. E.S.P. in PH Chucás S.A. to Enel Costa Rica CAM S.A., the impairment of this company is included in this transfer.

Information regarding the subsidiaries of Enel Colombia S.A. E.S.P.:

The financial information as of June 30, 2026, for the companies in which the Company holds a direct interest is as follows:

Colombian Companies:

Statement of Financial Position:

	Current Assets	Non-current assets	Total Assets	Current Liabilities	Non-current liabilities	Equity	Total liabilities and equity
Enel X Colombia S.A.S. E.S.P.	$26,844,986	$ 8,779,739	**$ 35,624,725**	$ 25,013,010	$64,190	$10,547,525	**$ 35,624,725**

Income Statement:

	Revenue	Costs and Expenses	Financial Result	Gain on sale of assets	Corporate income taxes and deferred	Loss for the period
Enel X Colombia S.A.S. E.S.P.	$67,053,405	$ (71,652,993)	$ (426,010)	$ (5,820)	$ 1,404,326	**$ (3,627,092)**

Central American Companies:
Statement of Financial Position:

	Current Assets	Non-current assets	Total Assets	Current Liabilities	Non-current liabilities	Equity	Total liabilities and equity
Enel Panama CAM S.R.L.	$556,306,943	$ 901,188,905	**$1,457,495,848**	$ 193,077,405	$1,238,171	$1,263,180,272	**$1,457,495,848**

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Equity	Total liabilities and equity
Renovables de Guatemala, S.A.	172,886,244	943,227,024	**1,116,113,268**	8,342,404	14	1,107,770,850	**1,116,113,268**
Generadora de Occidente, S.A.	250,408,074	187,897,825	**438,305,899**	150,916,749	42,221,361	245,167,789	**438,305,899**
Enel Costa Rica CAM S.A.	24,888,915	83,006,311	**107,895,226**	4,578,217	368,291	102,948,718	**107,895,226**
Tecnoguat, S.A.	11,666,951	56,183,294	**67,850,245**	1,915,898	-	65,934,347	**67,850,245**
Enel Guatemala S.A.	41,185,010	17,765,939	**58,950,949**	37,030,036	9,945,573	11,975,340	**58,950,949**
Enel Renovable S.R.L.	31,073,275	460,972,725	**492,046,000**	296,248,669	36,014,951	159,782,380	**492,046,000**

Income Statement

	Revenue	Costs and Expenses	Net Income	Gain on sale of assets	Corporate corporate and deferred	Profit/Loss for the Period
Enel Panamá CAM S.R.L.	$ 252,150,413	$ (119,613,688)	$ (2,436,302)	$ -	$ (54,752,933)	**$ 75,347,490**
Renovables de Guatemala, S.A.	56,756,667	(46,305,310)	72,790	1,956	(3,981,217)	**6,544,886**
Generadora de Occidente S.A.	36,437,632	(15,832,760)	1,369,316	(27,755)	(2,565,232)	**19,381,201**
Enel Costa Rica CAM S.A.	32,985,066	(30,574,016)	6,374,601	364	(1,009,428)	**7,776,587**
Tecnoguat, S.A.	6,033,527	(4,656,343)	(2,343)	659	(499,963)	**875,537**
Enel Guatemala S.A.	107,150,392	(110,053,356)	(525,679)	(34,941)	(27,140)	**(3,490,724)**
Enel Renovable S.R.L.	41,556,955	(23,452,503)	(9,393,000)	-	(2,508,638)	**6,202,814**

The financial information as of December 31, 2025, for the statement of financial position, and as of June 30, 2025, for the income statement of the companies in which the Company holds a direct interest is as follows:

Colombian Companies:

Statement of Financial Position:

	Current Assets	Non-current assets	Total Assets	Current Liabilities	Non-current liabilities	Equity	Total Liabilities and Equity
Enel X Colombia S.A.S. E.S.P.	$23,378,966	$ 7,473,491	**$ 30,852,457**	$14,499,989	$2,177,851	$14,174,617	**$ 30,852,457**

Income Statement:

	Revenue	Costs and Expenses	Financial Result	Gain on sale of Assets	Corporate income taxes and deferred	Net income for the period
Enel X Colombia S.A.S. E.S.P.	$ 71,671,441	$ (65,581,932)	$ (229,527)	$ 4,343	$ (2,113,045)	**$ 3,751,280**

Central American Companies:

Statement of Financial Position:

	Current Assets	Non-current assets	Total Assets	Current Liabilities	Non-current liabilities	Equity	Total Liabilities and Equity
Enel Panama CAM S.R.L.	$456,473,727	$ 1,078,816,227	**$1,535,289,954**	$ 231,950,969	$2,802,054	$1,300,536,931	**$1,535,289,954**
Renovables de Guatemala, S.A.	171,349,148	1,040,716,904	**1,212,066,052**	10,044,372	-	1,202,021,680	**1,212,066,052**
Generadora de Occidente S.A.	216,462,016	206,114,677	**422,576,693**	128,752,576	46,346,115	247,478,002	**422,576,693**
Enel Costa Rica CAM S.A.	27,126,844	84,293,228	**111,420,072**	6,765,799	372,069	104,282,204	**111,420,072**
Tecnoguat, S.A.	10,543,244	63,000,999	**73,544,243**	2,481,492	-	71,062,751	**73,544,243**
Enel Guatemala S.A.	53,110,045	21,559,642	**74,669,687**	44,834,461	11,401,075	18,434,151	**74,669,687**
Enel Renovable S.R.L.	36,752,431	515,244,548	**551,996,979**	332,155,450	51,783,971	168,057,558	**551,996,979**

Income Statement:

	Revenue	Costs and Expenses	Financial Results	Gain on Sale of Assets	Income Taxes and Deferred Taxes	Profit/Loss for the Period
Enel Panama CAM S.R.L.	$ 273,930,278	$ (130,734,103)	$ (10,930,890)	$ -	$ (50,688,461)	**$ 81,576,824**
Renovables de Guatemala, S.A.	60,912,728	(39,768,691)	69,052	2,178	(4,294,912)	**16,920,355**
Generadora de Occidente S.A.	32,143,752	(14,766,745)	(91,680)	(59,364)	(2,317,996)	**14,907,967**
Enel Costa Rica CAM S.A.	40,841,167	(33,539,755)	(9,157,448)	-	(3,363,701)	**(5,219,737)**

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	Revenue	Costs and Expenses	Financial result	Gain on sale of assets	Income taxes and deferred taxes	Profit/Loss for the Period
Tecnoguat, S.A.	6,847,278	(5,301,476)	(8,659)	-	(571,332)	**965,811**
Enel Guatemala S.A.	150,385,053	(150,234,938)	(605,571)	1,099	(19,234)	**(473,591)**
Enel Renovable S.R.L.	36,427,872	(18,414,118)	(7,701,351)	-	(2,860,623)	**7,451,780**

Information regarding the associates of Enel Colombia S.A. E.S.P.:

The associate's financial information as of June 30, 2026, is as follows:

	Total assets	Total Liabilities	Equity	Total Liabilities and Equity	Net income for the period
Operadora Distrital de Transporte S.A.S.	$ 53,615,463	$ 19,088,451	$ 34,527,012	$ 53,615,463	$ 5,571,033

The financial information as of December 31, 2025, for the statement of financial position, and as of June 30, 2025, for the income statement of the associate, is as follows:

	Total Assets	Total Liabilities	Equity	Total Liabilities and Equity	Net Income for the Period
Operadora Distrital de Transporte S.A.S.	$ 45,552,246	$ 16,596,270	$ 28,955,976	$ 45,552,246	$ 5,054,783

The breakdown of the impact on earnings of the Company's investments, restated using the equity method, is as follows:

Colombian Companies:

Effect on income under the equity method	Income/Expense Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
District Transportation Operator, S.A.S.	$ 1,114,207	$ 1,010,957
Enel X Way Colombia S.A.S. (1)	-	36,049
Crédito Fácil Codensa S.A. (Financing company) (1)	-	(4,339)
Colombia ZE S.A.S. (1)	-	(6,604,903)
Enel X Colombia S.A.S. E.S.P.	(3,627,092)	3,751,280
Total	**$ (2,512,885)**	**$ (1,810,956)**

Effect on income under the equity method	Revenue/Expense Three-month period from April 1 to June 30, 2026	Three-month period from April 1 to June 30, 2025
Operadora Distrital de Transporte S.A.S.	$ 1,327,922	$ 657,297
Enel X Way Colombia S.A.S.	-	16,009
Colombia ZE S.A.S.	-	(4,542,276)
Enel X Colombia S.A.S. E.S.P.	(2,440,203)	1,118,308
Total	**$ (1,112,281)**	**$ (2,750,662)**

(1) As of June 30, 2026, the Company has no equity interest in these companies; therefore, the equity method is not applied; as Enel X Way Colombia S.A.S. was liquidated as of December 31, 2025, Crédito Fácil Codensa S.A. (a financing company) was liquidated as of January 30, 2025, and the interest in Colombia ZE S.A.S. was sold on May 28, 2025.

Central American Companies:

Effect on income under the equity method	Revenue/Expense Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
Enel Panamá CAM S.R.L.	$ 75,322,399	$ 81,549,659

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Effect on earnings under the equity method	Revenue/Expense	
	Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
Generadora de Occidente, S.A.	19,381,191	14,787,208
Enel Costa Rica CAM S.A.	7,776,587	(5,219,737)
Renovables de Guatemala S.A.	6,544,879	16,920,338
Tecnoguat S.A.	656,653	724,358
Enel Renovable S.R.L.	61,414	73,780
Generadora Montecristo S.A. (1)	-	1,770,281
Enel Guatemala S.A.	(3,490,375)	(473,544)
Total	**$ 106,252,748**	**$ 110,132,343**

Effect on net income under the equity method	Revenue/Expense	
	Three-month period from April 1 to June 30, 2026	Three-month period from April 1 to June 30, 2025
Enel Panamá CAM S.R.L.	$ 40,375,020	$ 29,471,770
Generadora de Occidente, S.A.	12,257,017	6,382,863
Enel Costa Rica CAM S.A.	901,653	(1,539,213)
Enel Renovable S.R.L.	19,362	32,053
Enel Guatemala S.A.	6,984	(246,830)
Montecristo S.A. Power Generation Company	-	730,563
Tecnoguat, Inc.	(366,170)	(90,891)
Renovables de Guatemala S.A.	(4,720,746)	3,304,288
Total	**$ 48,473,120**	**$ 38,044,603**

(1) On April 3, 2025, the merger with Generadora de Occidente, S.A. was registered with the General Commercial Registry of the Republic of Guatemala.

12. Intangible assets other than goodwill, net

Intangible Assets	As of June 30, 2026	As of December 31, 2025
Software (1)	$ 208,623,751	$ 229,921,066
Construction and progress on projects (2)	196,317,018	213,607,937
Rights and easements (3)	100,977,603	103,682,920
Licenses (4)	4,434,372	5,398,903
Development costs (5)	4,120,441	4,376,085
Intangible assets, net	**$ 514,473,185**	**$ 556,986,911**
Cost		
Software	1,090,011,452	1,045,508,234
Construction and progress on projects	196,317,018	213,607,937
Rights and easements	186,919,715	186,919,715
Licenses	96,143,666	95,960,555
Development Costs	40,595,489	40,595,489
Other intangible assets	3,869,414	3,869,414
Intangible Assets, Gross	**$ 1,613,856,754**	**$ 1,586,461,344**
Amortization		
Software	(881,387,701)	(815,587,168)
Rights and easements	(85,942,112)	(83,236,795)
Licenses	(91,709,294)	(90,561,652)
Development Costs	(36,475,048)	(36,219,404)
Other identifiable intangible assets	(3,869,414)	(3,869,414)
Accumulated amortization	**$ (1,099,383,569)**	**$ (1,029,474,433)**

(1) The decrease is primarily due to depreciation of $(65,800,533), other decreases related to the Guayepo project totaling $(5,177,942), and transfers totaling $49,681,160 associated with the following projects:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

ICT Colombia for $(6,149,354), global infrastructure projects for $(8,655,348), and centralized service systems to ensure the efficiency and effectiveness of all activities and projects related to ICT support platforms and applications (Blue Sky, DH People, pronos) for $(1,314,671).

(2) Construction and project progress consist of the implementation and procurement of the projects listed below:

Project	As of June 30, 2026	As of December 31, 2025
Environmental obligations imposed by the CAR - Bogotá River Basin	$ 92,807,713	$ 92,807,713
Bd - Chinú	22,268,771	21,969,238
Bd - Valledupar	18,469,739	16,356,078
Other corporate and commercial ICT project software	18,091,755	30,267,835
Other corporate and commercial projects—ICT and renewables	14,819,331	9,462,680
E-home Project	7,093,127	17,137,000
Development of New Solutions	6,182,363	4,030,028
GBS Platform Domain Project	5,170,022	-
Technical and Business Upgrades	3,666,940	3,894,708
Salesforce	3,074,021	6,879,562
Enel Flex Project	1,575,135	1,575,135
Fiori Project	1,568,113	-
CROSS New Cross-Technology Developments	1,529,988	1,529,988
Performance Improvement Project	-	3,331,348
Bd - Solar - Guayepo	-	2,810,827
CFC, Project, and NewCo Liquidators	-	1,503,489
Plan Data	-	52,308
Total construction in progress	**$ 196,317,018**	**$ 213,607,937**

The composition and changes in the intangible assets account are detailed below:

	Development Costs	Rights and Easements	Licenses	Software	Construction and Work in Progress	Intangible Assets
Opening balance as of January 1, 2025	**$ 24,863,329**	**$ 98,125,901**	**$ 1,306,363**	**$ 285,941,051**	**$ 223,156,868**	**$ 633,393,512**
Additions	-	10,609,551	-	-	80,123,237	90,732,788
Transfers	18,048,004	4,595	5,954,625	75,582,886	(99,590,110)	-
Withdrawals	(25,474,550)	-	-	-	-	(25,474,550)
Depreciation	(639,784)	(5,057,127)	(1,862,085)	(131,602,871)	-	(139,161,867)
Other increases (decreases)	(12,420,914)	-	-	-	9,917,942	(2,502,972)
Total transactions	**(20,487,244)**	**5,557,019**	**4,092,540**	**(56,019,985)**	**(9,548,931)**	**(76,406,601)**
Ending balance as of December 31, 2025	**$ 4,376,085**	**$ 103,682,920**	**$ 5,398,903**	**$ 229,921,066**	**$ 213,607,937**	**$ 556,986,911**
Additions (a)	-	-	-	-	32,573,352	32,573,352
Transfers (b)	-	-	183,111	49,681,160	(49,864,271)	-
Depreciation	(255,644)	(2,705,317)	(1,147,642)	(65,800,533)	-	(69,909,136)
Other decreases (c)	-	-	-	(5,177,942)	-	(5,177,942)
Total transactions	**(255,644)**	**(2,705,317)**	**(964,531)**	**(21,297,315)**	**(17,290,919)**	**(42,513,726)**
Ending balance as of June 30, 2026	**$ 4,120,441**	**$ 100,977,603**	**$ 4,434,372**	**$ 208,623,751**	**$ 196,317,018**	**$ 514,473,185**

(a) As of June 30, 2026, the following additions were recorded:

Major Projects	January 1 through June 30, 2026
E-home Project	$ 6,012,885
Other corporate software for distribution projects	5,762,990
Salesforce Project	4,119,154
Other renewable energy and ICT developments	4,081,647
Technical and Business Upgrades	3,104,183
BD-Solar Valledupar	2,113,658
Resilience Project	2,003,080
Increases in ICT Projects and Developments	1,846,645
Blue Sky Grid	1,525,028

(In thousands of Colombian pesos)

Fiori Project		1,568,112
BD - Solar Chinu		293,292
DH People		142,678
Total	**$**	**32,573,352**

(b) As of June 30, 2026, software transfers are associated with the following projects:

Major Projects	January 1 through June 30, 2026	
E-home Project	$	16,057,756
MetroLAN Firewall Upgrade		12,972,915
Cybersecurity		7,262,158
Other Corporate and Commercial Software for ICT Projects		6,754,200
Technical and Business Development		4,070,074
Plant Data		1,011,232
Blue Sky		789,310
DH People		327,534
Cash Flow Project		279,970
Pronos Project		157,651
Local Systems Colombia		109,897
Global SAP		71,574
Total	**$**	**49,864,271**

(c) As of June 30, 2026, the other increases/decreases correspond to the following project:

Major Projects	January 1 through June 30, 2026	
Guayepo Project	$	(5,177,942)
Total	**$**	**(5,177,942)**

(3) Included in rights are intangible assets representing the expenditures incurred to obtain the right to use the increased volume of usable water from the Chingaza and Río Blanco projects for production at the Pagua Power Plant. Amortization is recognized using the straight-line method over a 50-year period; the easements correspond to renewable projects (Guayepo, La Loma, Fundación, and El Paso extension) and non-renewable projects (Nueva Esperanza, Compartir, HV and MV lines).

Likewise, this item includes the legal stability premium for the El Quimbo project; this premium has a useful life of 20 years, in accordance with the term of the tax benefits.

(4) The change is primarily due to a decrease in capitalizations for the M&R and GBS distribution segment.

(5) The decrease of $(255,644) corresponds to the amortization of development costs.

As of June 30, 2026, the Company has no intangible assets subject to any ownership restrictions or used as collateral for debt.

As of June 30, 2026, there are no commitments to acquire intangible assets through government grants.

As of June 30, 2026, and in accordance with the provisions of the accounting policy, the useful lives of intangible assets were evaluated and showed no significant changes.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Average remaining useful life in years

Item	2026	2025
Rights and easements	30	30
Development Costs	7	7
Licenses	4	4
Software	3	3

13. Property, Plant, and Equipment, Net

	As of June 30, 2026	As of December 31, 2025
Plant and equipment	$17,961,400,991	$17,587,317,679
Substations, facilities, and distribution networks	7,815,611,009	7,504,446,512
Hydroelectric power plants	7,018,309,350	7,174,921,980
Renewables	2,533,459,226	2,337,689,962
Thermoelectric power plants	594,021,406	570,259,225
Under construction (1) (*)	2,157,770,621	2,642,956,639
Buildings	2,002,962,594	1,603,520,052
Land	563,597,083	542,595,474
Finance leases	274,168,661	270,800,637
Assets held for use under IFRS 16	274,168,661	270,800,637
Land	157,168,099	150,116,505
Buildings	89,986,766	90,045,823
Fixed assets and other (Means of transportation)	27,013,796	30,638,309
Fixed facilities and others	41,781,718	50,978,817
Other facilities	39,609,289	45,405,098
Fixed installations and accessories	2,172,429	5,573,719
Property, plant, and equipment, net	**$23,001,681,668**	**$ 22,698,169,298**
Cost		
Plant and equipment	29,672,219,881	28,939,113,219
Substations, facilities, and distribution networks	14,648,869,322	14,137,409,257
Hydroelectric power plants	11,096,964,876	11,162,464,707
Renewables	2,747,793,772	2,508,397,746
Thermoelectric power plants	1,178,591,911	1,130,841,509
Under construction	2,157,770,621	2,642,956,639
Buildings	2,233,561,314	1,804,453,756
Land	563,597,083	542,595,474
Finance leases	381,351,778	364,066,379
Fixed facilities and others	839,602	839,602
Assets held for use under IFRS 16	380,512,176	363,226,777
Land	192,707,625	182,166,158
Buildings	107,489,259	104,526,459
Fixed assets and other (Means of transportation)	80,315,292	76,534,160
Fixed installations, accessories, and other items	299,014,568	290,634,239
Other facilities	263,868,721	261,725,896
Fixed installations and accessories	35,145,847	28,908,343
Property, plant, and equipment, gross	**$35,307,515,245**	**$ 34,583,819,706**
Depreciation and impairment of property, plant, and equipment		
Plant and equipment (**)	(11,710,818,890)	(11,351,795,540)
Substations, facilities, and distribution networks	(6,833,258,313)	(6,632,962,745)
Hydroelectric power plants	(4,078,655,526)	(3,987,542,727)
Renewables	(214,334,546)	(170,707,784)
Thermoelectric power plants	(584,570,505)	(560,582,284)
Buildings	(230,598,720)	(200,933,704)
Finance leases	(107,183,117)	(93,265,742)
Fixed facilities and others	(839,602)	(839,602)
Assets held for use under IFRS 16	(106,343,515)	(92,426,140)
Land	(35,539,526)	(32,049,653)
Buildings	(17,502,493)	(14,480,636)
Fixed assets and other (Means of transportation)	(53,301,496)	(45,895,851)
Fixed assets, accessories, and other items	(257,232,850)	(239,655,422)
Other facilities	(224,259,432)	(216,320,798)
Fixed installations and accessories	(32,973,418)	(23,334,624)
Accumulated depreciation and impairment	**$ (12,305,833,577)**	**$ (11,885,650,408)**

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

(*) Refers to construction and labor activities as part of the development of ongoing projects.

(**) Depreciation of flooded land is included in the depreciation of plant and equipment.

(1) The following represents the investments and advance payments made by the Company as of June 30, 2026:

Major Projects	As of June 30, 2026
Power lines, grids, and substations	$1,148,500,053
Upgrades, replacements, and modernizations made to power plants	374,750,140
Renewable energy projects:	
Solar Atlántico	318,324,680
Solar Guayepo	277,602,779
Solar La Loma	13,869,245
El Paso Lot	3,109,265
Street lighting	9,025,462
Other investment projects in power plants, renewable energy, and distribution	12,588,997
Total construction in progress	**$ 2,157,770,621**

The composition and changes in the property, plant, and equipment account are as follows:

				Plant and equipment				
	Construction in Progress	Land	Buildings	Hydroelectric, thermoelectric, and renewable energy plants	Substations, facilities, and distribution networks	Fixed installations, equipment, and other items	Finance leases	Property, plant, and equipment
Opening balance as of January 1, 2025	**$2,093,625,982**	**$498,575,693**	**$1,206,218,238**	**$9,588,605,132**	**$6,704,842,945**	**$61,715,837**	**$242,771,279**	**$20,396,355,106**
Additions	2,892,488,920	-	2,636,126	-	3,648,574	-	47,718,212	2,946,491,832
Transfers	(2,413,590,620)	64,786,746	432,522,388	678,259,845	1,230,949,761	7,071,880	-	-
Withdrawals	-	(9,971,150)	-	(801,251)	(13,570,296)	(1,244,169)	-	(25,586,866)
Depreciation expense	-	-	(42,253,620)	(297,469,526)	(421,424,472)	(16,348,129)	(25,436,575)	(802,932,322)
Other increases (decreases)	70,432,357	(10,795,815)	4,396,920	114,276,967	-	(216,602)	5,747,721	183,841,548
Total transactions	549,330,657	44,019,781	397,301,814	494,266,035	799,603,567	(10,737,020)	28,029,358	2,301,814,192
Ending balance as of December 31, 2025	**$2,642,956,639**	**$542,595,474**	**$1,603,520,052**	**$10,082,871,167**	**$7,504,446,512**	**$50,978,817**	**$270,800,637**	**$22,698,169,298**
Additions (a)	746,204,944	-	-	-	-	-	-	746,204,944
Transfers(b)	(1,231,138,348)	25,303,203	424,055,800	252,724,816	520,650,717	8,403,812	-	-
Withdrawals (c)	-	-	(1,087)	(412,379)	(2,271,374)	(463)	-	(2,685,303)
Depreciation expense	-	-	(29,790,113)	(159,494,543)	(207,214,846)	(17,587,971)	(14,347,708)	(428,435,181)
Other decreases (increases) (d)	(252,614)	(4,301,594)	5,177,942	(29,899,079)	-	(12,477)	17,715,732	(11,572,090)
Total transactions	(485,186,018)	21,001,609	399,442,542	62,918,815	311,164,497	(9,197,099)	3,368,024	303,512,370
Ending balance as of June 30, 2026	**$2,157,770,621**	**$563,597,083**	**$2,002,962,594**	**$10,145,789,982**	**$7,815,611,009**	**$41,781,718**	**$274,168,661**	**$23,001,681,668**

(a) As of June 30, 2026, additions to property, plant, and equipment correspond to investments made in renewable energy projects; improvements, replacements, and upgrades to power plants, grids, substations, and street lighting; the breakdown is as follows:

Power Plant	Major Projects	January 1 through June 30, 2026
Power Lines and Grids	Upgrading, modernization, and expansion of high-, medium-, and low-voltage grids and lines, as well as distribution transformers.	323,510,061
Substations and Transformer Stations	Upgrading, expansion, modernization, and construction of HV/HV, HV/MV, and MV/MV substations.	108,251,505
Solar Atlantico	Guarantees, easements, technical maintenance services, and advance payments for project development.	92,408,571
Guayepo Site	Guarantees, easements, technical maintenance services, and advance payments for project development.	87,411,580
CH-Guavio	Guavio Sedimentation Phase I; Esator system; recovery of impellers, pipelines, transformers, and the power plant's turbine.	53,734,349
CH-Small Power Plants	Modernization of yard equipment, intake discharge structure, and turbine systems at power plants, auxiliary systems, battery chargers, and cooling systems.	25,211,404
CC-Termozipa	Purchase of electromechanical equipment, OCM projects, and BEEP environmental improvements.	15,187,948
Administrative and Commercial Offices	Civil works, equipment, furnishings, and computer equipment for the building on Calle 93 and commercial offices in Cundinamarca.	9,603,650
La Loma Site	Guarantees, easements, technical maintenance services, and advance payments for project development.	6,544,179

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Headquarters	Major Projects	January 1 through June 30, 2026
CH- Paraiso	Central automation and remote control; modernization of battery chargers at the Paraíso plant; turbine systems Guaca and Paraíso; slope stabilization at Paraíso.	5,734,856
CH- Guaca	Automation and remote control system; Transformer and turbine restoration.	4,755,174
CH-Quimbo - Betania	Restoration of civil structures and facilities. Necessary work was carried out to improve the performance of the reservoir's civil works, works associated with the perimeter road, as well as to address additional works and commitments arising from environmental obligations incurred during the construction of the power plant.	4,024,365
Foundation Site	Guarantees, easements, technical maintenance services, and advance payments for project development.	2,945,513
Other Investments	Civil engineering works and central facilities for hydroelectric and thermal power plants.	2,862,366
El Paso Solar Plant	Auxiliary plant services; turbine system refurbishment.	2,228,841
CH-Dario Valencia	U3 flue system and central boiler refurbishment for Units 2 and 3; turbine maintenance.	1,790,582
	Total additions	**$ 746,204,944**

(b) As of June 30, 2026, transfers of assets from construction in progress to operations were made for the following items and correspond to equipment upgrades, major maintenance, and modernizations to improve performance, reliability, and efficiency at the plants; likewise, in the distribution line, various projects were completed and progress was made in the delivery of support assets, as shown below:

Project	Total Capitalization
CH-Quimbo and Betania	$487,924,732
Upgrading, modernization, and expansion of high-voltage (HV), medium-voltage (MV), and low-voltage (LV) networks and lines, distribution transformers, and public lighting	378,693,567
Upgrading, expansion, modernization, and construction of HV/HV, HV/MV, and MV/MV substations	212,713,337
Guayepo	87,940,942
Investment in ongoing support assets such as land, administrative buildings and structures, machinery, computer and communications equipment, and vehicles.	41,688,504
CH—Guaca, Paraíso, and Guavio	9,199,032
Furniture and computer and communications equipment	7,896,730
CH—Small power plants (Bogotá River)	4,116,749
La Loma	848,801
El Paso	106,770
Fundación	9,184
Total activation	**$ 1,231,138,348**

(c) As of June 30, 2026, write-offs totaling $(2,685,303) were recorded, corresponding to high- and medium-voltage transformers in the distribution line for $(2,271,374); write-offs due to maintenance at hydroelectric power plants, fixed installations, and other items for $(413,929).

(d) As of June 30, 2026, the other increases/decreases primarily correspond to the revaluation of net book value due to environmental provisions based on the rate in accordance with IFRIC 1 and decommissioning costs totaling $(30,164,171); finance leases due to contract renegotiations and CPI-based increases totaling $17,715,732; and the reclassification of the Anapoima and SC Facatativá properties to assets held for sale, amounting to $(2,276,220).

As of June 30, 2026, the Company has property, plant, and equipment (land) subject to the following ownership restrictions: (i) Quimbo, in the amount of $25,581,482; (ii) Guavio and Rio Bogotá, in the amount of $713,610; and (iii) the Chía Substation land, in the amount of $235,173.

As of June 30, 2026, the Company has in operation the units available for generation at the power plants and for distribution at the substations and in the grids.
As of June 30, 2026, and in accordance with the Company's accounting policy, the useful lives of property, plant, and equipment were assessed and remain unchanged. Additionally, no indications of impairment were identified

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

The average remaining useful lives used for depreciation are:

Classes of property, plant, and equipment	Average remaining useful life in years 2026	2025
Plant and equipment		
Civil engineering works, plants, and equipment	54	54
Electromechanical equipment for hydroelectric power plants	27	28
Electromechanical equipment for thermal power plants	27	28
Wind measurement towers	-	1
Solar stations	25	26
Panels and Miscellaneous	26	27
Substations	25	25
High-Voltage Power Grids	35	35
Low- and medium-voltage grid	31	32
Metering and Remote Control Equipment	20	20
Buildings	43	42
Fixed installations, fixtures, and other items	8	9
Assets for use under IFRS 16		
Buildings	35	35
Land	27	27
Vehicles	1	1

14. Other financial liabilities

	As of June 30, 2026			As of December 31, 2025		
	Current			Current		
	Principal	Interest	Non-current	Principal	Interest	Non-current
Bank Liabilities (1)	$854,916,100	$ 150,148,049	$ 7,022,878,013	$ 1,250,718,964	$140,559,450	$ 7,324,344,834
Lease obligations (2)	27,972,188	11,455,652	233,822,520	26,569,133	7,981,269	231,715,145
Derivative instruments (3)	25,027,283	-	-	7,891,790	-	24,443
Bonds issued (4)	-	9,494,093	972,416,208	-	9,088,313	972,398,128
	$907,915,571	**$ 171,097,794**	**$ 8,229,116,741**	**$ 1,285,179,887**	**$157,629,032**	**$ 8,528,482,550**

(1) The breakdown of debt obligations as of June 30, 2026, is as follows:

Description	Effectiv Rate	Maturity Date	Less than 90 days	Over 90 days	Current Total	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	5 to 10 years	Total non-current
Bancolombia S.A.	12.71%	11/30/2026	$2,937,422	$260,000,000	$262,937,422	$ -	$ -	$ -	$ -	$ -	$ -
MUFG Bank Ltd.	15.04%	April 12, 2028	14,346,694	227,875,000	242,221,694	227,875,000	-	-	-	-	227,875,000
BBVA Colombia S.A.	5.80%	November 2, 2026	2,014,801	215,000,000	217,014,801	-	-	-	-	-	-
Bancolombia S.A.	10.58%	July 15, 2026	62,943,375	-	62,943,375	-	-	-	-	-	-
Bancolombia S.A.	12.75%	April 28, 2029	3,264,800	50,000,000	53,264,800	50,000,000	50,000,000	-	-	-	100,000,000
International Finance Corporation	14.39%	October 15, 2031	36,534,472	-	36,534,472	-	60,557,850	60,557,850	351,235,530	728,391,550	1,200,742,780
European Investment Bank	12.62%	July 22, 2035	16,280,827	-	16,280,827	5,020,550	5,020,550	5,020,550	5,020,550	175,719,250	195,801,450
European Investment Bank	12.03%	July 22, 2035	15,761,903	-	15,761,903	5,020,550	5,020,550	5,020,550	5,020,550	175,719,250	195,801,450
Bancolombia S.A.	13.05%	July 15, 2026	15,401,683	-	15,401,683	-	-	-	-	-	-
Bancolombia S.A.	13.65%	April 5, 2028	15,164,680	-	15,164,680	480,000,000	-	-	-	-	480,000,000
Bancolombia S.A.	13.35%	11/26/2032	9,916,125	-	9,916,125	-	-	-	-	775,000,000	775,000,000
Bancolombia S.A.	13.51%	July 28, 2028	9,457,019	-	9,457,019	-	411,000,000	-	-	-	411,000,000
Bancolombia S.A.	13.69%	February 26, 2031	1,808,528	5,250,000	7,058,528	7,000,000	7,000,000	7,000,000	4,666,667	-	25,666,667
European Investment Bank	12.37%	November 28, 2033	6,939,135	-	6,939,135	-	-	-	-	593,857,152	593,857,152
European Investment Bank	12.37%	November 28, 2033	5,452,178	-	5,452,178	-	-	-	-	466,602,048	466,602,048
Banco Davivienda S.A.	13.01%	March 13, 2029	1,334,535	3,750,000	5,084,535	5,000,000	3,750,000	-	-	-	8,750,000
Banco Popular S.A.	13.43%	11/26/2029	3,734,792	-	3,734,792	-	-	300,000,000	-	-	300,000,000
Banco de Bogotá S.A.	10.38%	February 19, 2035	231,467	2,916,666	3,148,133	8,750,000	8,750,000	8,750,000	8,750,000	32,083,333	67,083,333
BBVA Colombia S.A.	12.49%	10/19/2027	2,433,333	-	2,433,333	100,000,000	-	-	-	-	100,000,000
Banco de Bogotá S.A.	13.35%	August 15, 2034	320,342	1,875,000	2,195,342	2,500,000	2,500,000	2,500,000	2,500,000	7,916,667	17,916,667
Banco Davivienda S.A.	13.78%	12/22/2030	2,175,855	-	2,175,855	-	-	-	660,000,000	-	660,000,000
European Investment Bank	12.97%	November 28, 2033	1,818,914	-	1,818,914	-	-	-	-	148,464,288	148,464,288
Bancolombia S.A.	12.68%	11/30/2027	1,623,333	-	1,623,333	150,000,000	-	-	-	-	150,000,000
Banco Davivienda S.A.	13.49%	November 26, 2031	1,615,597	-	1,615,597	-	-	-	-	125,000,000	125,000,000
European Investment Bank	12.97%	November 28, 2033	1,429,146	-	1,429,146	-	-	-	-	116,650,512	116,650,512
Bancolombia S.A.	13.38%	11/30/2028	1,014,600	-	1,014,600	-	89,000,000	-	-	-	89,000,000
BBVA Colombia S.A.	13.65%	September 11, 2030	944,161	-	944,161	-	-	-	130,000,000	-	130,000,000
Banco de Bogotá S.A.	13.79%	March 19, 2031	913,733	-	913,733	-	-	-	207,666,666	-	207,666,666
Bancolombia S.A.	12.91%	12/23/2027	550,533	-	550,533	200,000,000	-	-	-	-	200,000,000
Banco Davivienda S.A.	10.53%	February 27, 2036	33,500	-	33,500	1,250,000	3,750,000	3,750,000	3,750,000	17,500,000	30,000,000
Total Loans			**$238,397,483**	**$766,666,666**	**$1,005,064,149**	**$1,242,416,100**	**$646,348,950**	**$392,598,950**	**$1,378,609,963**	**$3,362,904,050**	**$7,022,878,013**

The breakdown of debt obligations as of December 31, 2025, is as follows:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Description	Effectiv e Rate	Maturity Date	Less than 90 days	Over 90 days	Current Total	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	5 to 10 years	Total non-current
Scotiabank Colpatria S.A.	10.10%	May 14, 2026	5,015,737	400,000,000	405,015,737	-	-	-	-	-	-
Bancolombia S.A.	10.16%	11/30/2026	2,348,320	260,000,000	262,348,320	-	-	-	-	-	-
MUFG Bank Ltda.	13.02%	April 12, 2028	15,620,594	227,875,000	243,495,594	227,875,000	113,937,500	-	-	-	341,812,500
BBVA Colombia S.A.	5.80%	November 2, 2026	2,014,801	215,000,000	217,014,801	-	-	-	-	-	-
Bancolombia S.A.	9.20%	July 15, 2026	2,605,250	60,000,000	62,605,250	-	-	-	-	-	-
Bancolombia S.A.	10.08%	April 28, 2029	3,525,167	50,000,000	53,525,167	50,000,000	50,000,000	50,000,000	-	-	150,000,000
International Fiancé	12.38%	10/15/2031	33,244,990	-	33,244,990	-	60,557,850	60,557,850	351,235,530	726,754,204	1,199,105,434
Bancolombia S.A.	10.63%	July 15, 2026	333,840	15,000,000	15,333,840	-	-	-	-	-	-
European Investment Bank	11.21%	July 22, 2035	10,189,994	5,020,550	15,210,544	5,020,550	5,020,550	5,020,550	5,020,550	175,719,250	195,801,450
European Investment Bank	10.63%	July 22, 2035	9,661,340	5,020,550	14,681,890	5,020,550	5,020,550	5,020,550	5,020,550	175,719,250	195,801,450
Bancolombia S.A.	11.26%	April 5, 2028	12,745,920	-	12,745,920	-	480,000,000	-	-	-	480,000,000
Bancolombia S.A.	11.01%	11/26/2032	8,236,700	-	8,236,700	-	-	-	-	775,000,000	775,000,000
Bancolombia S.A.	10.83%	July 28, 2028	7,763,676	-	7,763,676	-	411,000,000	-	-	-	411,000,000
European Investment Bank	10.53%	November 28, 2033	5,904,812	-	5,904,812	-	-	-	-	593,857,152	593,857,152
Bancolombia S.A.	11.14%	February 26, 2031	645,225	5,250,000	5,895,225	7,000,000	7,000,000	7,000,000	7,000,000	1,166,667	29,166,667
Banco Davivienda S.A.	10.85%	March 13, 2029	1,338,745	3,750,000	5,088,745	5,000,000	5,000,000	1,250,000	-	-	11,250,000
European Investment Bank	10.53%	November 28, 2033	4,639,495	-	4,639,495	-	-	-	-	466,602,048	466,602,048
Banco Popular S.A.	11.02%	11/26/2029	3,191,400	-	3,191,400	-	-	300,000,000	-	-	300,000,000
BBVA Colombia S.A.	10.09%	10/19/2027	2,008,689	-	2,008,689	100,000,000	-	-	-	-	100,000,000
Banco Davivienda S.A.	11.32%	12/22/2030	1,992,833	-	1,992,833	-	-	-	660,000,000	-	660,000,000
European Investment Bank	11.13%	November 28, 2033	1,560,333	-	1,560,333	-	-	-	-	148,464,288	148,464,288
Banco Davivienda S.A.	11.15%	11/26/2031	1,344,750	-	1,344,750	-	-	-	-	125,000,000	125,000,000
Bancolombia S.A.	10.32%	11/30/2027	1,325,333	-	1,325,333	150,000,000	-	-	-	-	150,000,000
European Investment Bank	11.13%	November 28, 2033	1,225,976	-	1,225,976	-	-	-	-	116,650,512	116,650,512
Banco de Bogotá S.A.	10.48%	April 5, 2026	860,378	284,055	1,144,433	-	-	-	-	-	-
Banco de Bogotá S.A.	11.17%	August 15, 2034	94,551	833,333	927,884	2,500,000	2,500,000	2,500,000	2,500,000	9,166,666	19,166,666
Bancolombia S.A.	11.02%	November 30, 2028	837,787	-	837,787	-	89,000,000	-	-	-	89,000,000
Banco de Bogotá S.A.	11.37%	March 19, 2031	818,599	-	818,599	-	-	-	-	207,666,667	207,666,667
BBVA Colombia S.A.	11.22%	September 11, 2030	816,953	-	816,953	-	-	-	130,000,000	-	130,000,000
Itaú Colombia S.A.	11.86%	June 19, 2029	652,598	-	652,598	-	79,500,000	79,500,000	-	-	159,000,000
Bancolombia S.A.	10.30%	12/23/2027	496,250	-	496,250	200,000,000	-	-	-	-	200,000,000
Banco de Bogotá S.A.	8.17%	February 19, 2035	183,890	-	183,890	7,291,667	8,750,000	8,750,000	8,750,000	36,458,333	70,000,000
Total Loans			**$143,244,926**	**$1,248,033,488**	**$1,391,278,414**	**$759,707,767**	**$1,317,286,450**	**$519,598,950**	**$1,169,526,630**	**$3,558,225,037**	**$7,324,344,834**

In 2026, the following financial obligation was incurred:

Entity	Disbursement Date	Maturity Date	Years	Amount	Rate
Davivienda S.A. (Findeter)	February 27, 2026	February 27, 2036	10	$ 30,000,000	1-Month IBR - 1%
			Total	**$ 30,000,000**	

And the following financial obligations were paid:

- Banco Davivienda S.A., with payments due on the 13th of each month during the first half of 2026, in the amount of $(416,667) each.
- Bancolombia S.A., with monthly payments beginning March 26, 2026, in the amount of $(583,333).
- Banco de Bogotá S.A., due on the 5th of each month, with payments from January through April 2026 in the amount of $(284,056) each.
- Bancolombia S.A., with a payment due on April 28 in the amount of $(50,000,000)
- Scotiabank Colpatria S.A., with a payment on May 14 for $(400,000,000)
- MUFG Bank Ltda., with a payment on April 13 in the amount of $(113,937,500).

Prepayment of the 2026 loan due to excess cash as follows:

- Banco Itaú S.A. on February 23, 2026, for $(159,000,000).

As of June 30, 2026, the Company has $4,368,793,259 in unused authorized credit lines; should the Company need to draw on these lines, the financial institutions will update the terms and conditions for their approval and disbursement.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Active financial covenants:

On April 9, 2026, S&P Global Ratings downgraded the international credit rating of Enel Colombia S.A. E.S.P. from "BBB-" with a negative outlook to "BB+" with a stable outlook. This adjustment resulted from the downgrade of the Republic of Colombia's sovereign rating, which was lowered from "BB" to "BB-" with a stable outlook.
As a result, effective as of that date, a financial covenant set forth in the financing agreements entered into with the European Investment Bank (EIB), MUFG Bank, and the International Finance Corporation (IFC) was triggered. This covenant stipulates that the Net Debt/EBITDA ratio, measured at the end of each fiscal quarter, may not exceed 3.5 times.

As of June 30, 2026, the Net Debt/EBITDA ratio stood at 1.1 times, complying with the limit established in these contracts.

(2) The following is a breakdown of lease obligations under IFRS 16 as of June 30, 2026, and December 31, 2025:

	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Land (a)	$16,058,976	$150,607,671	$12,481,530	$140,224,805
Vehicles (b)	14,749,136	13,573,956	13,382,355	18,113,255
Buildings (c)	8,619,728	69,640,893	8,686,517	73,377,085
Total	**$39,427,840**	**$ 233,822,520**	**$ 34,550,402**	**$231,715,145**

(a) The change is primarily due to the normalization adjustment to balances resulting from changes in discount rates caused by CPI increases in the CLM system for contracts between 2023 and 2026 in the amount of $9,511,949, CPI adjustments to contracts in the amount of $4,060,040, and principal amortization and interest payments in the amount of $388,323

(b) The change corresponds to principal amortization and interest payments totaling $(7,566,976), CPI adjustments to contracts totaling $3,595,694, a normalization adjustment to balances due to changes in discount rates resulting from CPI increases in the CLM system for contracts between 2023 and 2026 totaling $565,225, and the signing of new contracts totaling $233,539.

(c) The change corresponds to principal amortization and interest payments of $(3,999,817), CPI adjustments to contracts totaling $122,106, and a normalization adjustment to balances due to changes in discount rates resulting from CPI increases in the CLM system for contracts between 2023 and 2026 totaling $74,730.

(3) As of June 30, 2026, the main change relates to the establishment of twenty-four (24) hedging derivatives and four (4) interest rate swaps with a liability valuation, as follows:

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	Current
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	7/31/2026	7,000,000	USD	3,877.80	$3,961,292
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	August 31, 2026	7,000,000	USD	3,877.80	3,879,834
Forward	Investments/Project	Bank of America	Cash Flow Hedge	January 28, 2027	2,350,000	USD	4,643.00	2,251,930
Swap	Interest Rate Hedge on IBR-Denominated Debt	Itaú Colombia S.A.	Cash Flow Hedge	January 15, 2027	401,644,000	COP	0.08	2,054,882
Swap	Interest Rate Hedge on IBR-Denominated Debt	BBVA Colombia S.A.	Cash Flow Hedge	2/26/2027	775,000,000	COP	0.05	1,468,806
Swap	Interest Rate Hedge on IBR-Denominated Debt	Goldman Sachs International	Cash Flow Hedge	May 21, 2027	742,321,440	COP	0.12	1,233,610
Forward	FX.Payment.CERE Hedge	BNP Paribas	Cash Flow Hedge	9/30/2026	2,500,000	USD	3,722.00	1,018,937
Swap	Interest Rate Hedge on IBR-Denominated Debt	Goldman Sachs International	Cash Flow Hedge	May 21, 2027	583,252,560	COP	0.12	969,263
Forward	FX.Payment.CERE Hedge	BNP Paribas	Cash Flow Hedge	November 3, 2026	2,380,000	USD	3,722.00	960,187
Forward	FX.Payment.CERE Hedge	BNP Paribas	Cash Flow Hedge	7/31/2026	2,230,000	USD	3,722.00	922,089
Forward	FX.Payment.CERE Hedge	BNP Paribas	Cash Flow Hedge	11/30/2026	2,050,000	USD	3,722.00	827,103
Forward	FX.Payment.CERE Hedge	BNP Paribas	Cash Flow Hedge	August 31, 2026	1,760,000	USD	3,722.00	721,276
Trading	Energy	Derivex S.A.	Trading	7/31/2026	-	COP	3,443.59	704,369
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	7/31/2026	1,000,000	USD	3,877.80	565,899
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	August 31, 2026	1,000,000	USD	3,877.80	554,262
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	9/30/2026	1,000,000	USD	3,877.80	544,351
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	November 3, 2026	1,000,000	USD	3,877.80	532,408
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	11/30/2026	1,000,000	USD	3,877.80	525,188
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	January 4, 2027	1,000,000	USD	3,877.80	515,160
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	12/30/2026	1,390,000	USD	3,556.00	199,617
Forward	FX.Payment.CERE Hedge	Bancolombia S.A.	Cash Flow Hedge	7/31/2026	800,000	USD	3,634.50	181,869
Forward	FX.Payment.CERE Hedge	Scotiabank Colpatria S.A.	Cash Flow Hedge	November 3, 2026	910,000	USD	3,556.00	123,410

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	Current
Forward	FX.Payment.Hedge.CERE	BNP Paribas	Cash Flow Hedge	January 4, 2027	280,000	USD	3,722.00	112,516
Forward	FX.Payment.Hedge.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	11/30/2026	660,000	USD	3,556.00	91,844
Forward	FX.Payment.Hedge.CERE	Bancolombia S.A.	Cash Flow Hedge	August 31, 2026	340,000	USD	3,634.50	74,717
Forward	FX.Payment.Hedge.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	June 30, 2027	1,000,000	USD	3,440.00	12,823
Forward	FX.Payment.Hedge.CERE	Bancolombia S.A.	Cash Flow Hedge	9/30/2026	50,000	USD	3,634.50	11,105
Forward	FX.Payment.Hedge.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	June 1, 2027	1,000,000	USD	3,440.00	8,536
							Total valuation	$25,027,283

As of December 31, 2025, twenty-two (22) hedging derivatives with a negative valuation were in place, as follows:

Derivative	Underlying	Bank	Risk Factor	Maturity Date	Notional Asset	Currency	Fixed Rate	Current	Non-Current
Forward	Investments/Project	Bank of America	Cash Flow Hedge	May 28, 2026	2,910,000	USD	4,468.50	$1,516,823	$ -
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	2/1/2026	1,500,000	USD	4,455.50	1,047,630	-
Forward	Investments/Project	Bank of America	Cash Flow Hedge	January 28, 2027	2,350,000	USD	4,643.00	1,047,207	-
Trading	Energy	Derivex S.A.	Trading	January 31, 2026	-	COP	3,757.08	930,980	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	2/1/2026	1,250,000	USD	4,128.50	671,850	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	June 1, 2026	7,000,000	USD	3,877.80	510,649	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	June 30, 2026	7,000,000	USD	3,877.80	492,363	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	July 31, 2026	7,000,000	USD	3,877.80	452,583	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	August 31, 2026	7,000,000	USD	3,877.80	411,994	-
Forward	FX Hedge.Payment.CERE	Citibank Colombia S.A.	Cash Flow Hedge	2/2/2026	1,000,000	USD	3,877.80	107,648	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	2/27/2026	1,000,000	USD	3,877.80	94,545	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	March 31, 2026	1,000,000	USD	3,877.80	90,084	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	April 30, 2026	1,000,000	USD	3,877.80	78,759	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	June 1, 2026	1,000,000	USD	3,877.80	72,950	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	June 30, 2026	1,000,000	USD	3,877.80	70,338	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	July 31, 2026	1,000,000	USD	3,877.80	64,655	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	August 31, 2026	1,000,000	USD	3,877.80	58,856	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	9/30/2026	1,000,000	USD	3,877.80	56,041	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	November 3, 2026	1,000,000	USD	3,877.80	44,119	-
Forward	Investments/Project	BNP Paribas	Cash Flow Hedge	January 30, 2026	2,163,769	USD	3,822.07	35,917	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	11/30/2026	1,000,000	USD	3,877.80	35,799	-
Forward	FX Hedge.Payment.CERE	Scotiabank Colpatria S.A.	Cash Flow Hedge	January 4, 2027	1,000,000	USD	3,877.80	-	24,443
						Total valuation		$7,891,790	$24,443

(4) The change in bonds as of June 30, 2026, consists of:

Distribution: Interest payments on Bond B12-18 in the amount of $(7,030,720), Bond B7-2020 in the amount of $(9,747,250), and Bond B10-19 in the amount of $(8,993,200); accrued interest of $16,868,775, and amortization of transaction costs of $18,080.

Revenue: Interest payment on Bond B16-14 in the amount of $(7,689,825) and Bond B15 Quimbo in the amount of $(9,070,400); interest accrual in the amount of $26,068,400.

The breakdown of debt obligations as of June 30, 2026, is as follows:

Series	EA Rate	EA Rate	Current: Less than 90 days	Current: Total Current	1 to 2 years	3 to 4 years	4 to 5 years	Non-current total
B12-18	9.64%	Variable	$3,302,080	$3,302,080	$ -	$ -	$160,000,000	$160,000,000
B7-2020	8.43%	Variable	2,060,250	2,060,250	250,000,000	-	-	250,000,000
B16-14	10.23%	Variable	2,007,363	2,007,363	-	-	162,445,910	162,445,910
B10-19	9.61%	Variable	1,209,800	1,209,800	-	200,000,000	-	200,000,000
B15-12	9.69%	Variable	914,600	914,600	199,970,298	-	-	199,970,298
			$9,494,093	$9,494,093	$449,970,298	$200,000,000	$322,445,910	$972,416,208

The breakdown of debt obligations as of December 31, 2025, is as follows:

Series	EA Rate	EA Rate	Current: Less than 90 days	Current: Total Current	2 to 3 years	3 to 4 years	4 to 5 years	Total non-current
B12-18	9.08%	Variable	$3,156,000	$3,156,000	$ -	$ -	$160,000,000	$160,000,000
B7-2020	7.88%	Variable	1,928,500	1,928,500	250,000,000	-	-	250,000,000
B16-14	9.67%	Variable	1,901,413	1,901,413	-	-	162,438,768	162,438,768
B10-19	9.05%	Variable	1,190,400	1,190,400	-	200,000,000	-	200,000,000
B15-12	9.13%	Variable	912,000	912,000	199,959,360	-	-	199,959,360
			$9,088,313	$9,088,313	$449,959,360	$200,000,000	$322,438,768	$972,398,128

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

15. Trade payables and other payables

	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Accounts payable for goods and services (1)	$1,286,096,002	$ -	$ 1,424,425,196	$ -
Suppliers for energy and gas purchases (2)	552,268,636	-	496,514,796	-
Other accounts payable (3)	257,439,475	271,605,486	246,612,606	251,755,096
	$2,095,804,113	**$271,605,486**	**$ 2,167,552,598**	**$251,755,096**

(1) As of June 30, 2026, the current balance consists of accounts payable for goods and services through payment transactions with Davibank S.A. in the amount of $181,501,973, Citibank Colombia S.A. in the amount of
$57,322,093, and Bancolombia S.A. for $37,414,776.

Additionally, accounts payable to suppliers are as follows:

Supplier	Amount
Banco Bilbao Vizcaya Argentaria Colombia S.A.	$ 62,665,184
Bogotá Capital District	53,824,226
Mecanicos Asociados S.A.S.	39,286,615
Deltec S.A.	32,178,783
Dominion Colombia S.A.S.	27,659,559
Comercial de Valores Colombia S.A.S.	26,037,608
Termotasajero dos S.A. E.S.P.	25,902,930
Sicte S.A.S.	25,677,220
Soltec Trackers Colombia S.A.S.	23,141,919
Soltec Renewable Energy S.L.	19,789,248
JE Jaimes Ingenieros S.A.S.	19,462,641
Powerchina International Group Limited.	19,081,449
Negratin Colombia S.A.S.	18,283,685
Eiffage Energía Colombia S.A.S.	18,198,138
Boyacá Energy Company, S.A. E.S.P.	17,008,356
Transportadora Juannas S.A.S.	16,929,176
Puerta de Oro Solar Park S.A.S.	16,625,853
Andritz Hydro Ltda.	14,508,301
Enertronica Santerno SpA.	13,731,884
Consultoria y Medioambiente S.A.S.	13,330,797
Inmel Engineering S.A.S.	12,579,611
Btg Pactual Energy Trading S.A. E.S.P.	12,400,270
Industrias Electromecánica S.A.S.	11,188,508
Cam Colombia Multiservicios S.A.S.	10,798,490
Xm Market Experts, Inc. E.S.P.	10,706,560
Cm & Services S.A.S.	10,439,951
Institute for Urban Development (IDU)	9,457,845
Axa Asistencia Colombia S.A.	9,196,393
Accenture Ltda.	8,499,666
Nextpower LLC	8,426,318
Dimel Ingenieria S.A.	8,392,306
Superintendency of Residential Public Utilities	8,245,219
Termotasajero S.A. E.S.P.	8,238,887
Others	377,963,564
Total	**$1,009,857,160**

(2) As of June 30, 2026, this amount corresponds to accounts payable for energy purchases in the distribution segment totaling $356,534,163; in the generation segment totaling $181,893,846; for energy sales to XM Compañía de Expertos en Mercados S.A. E.S.P. totaling $10,706,560; and for gas sales totaling
$3,134,067.

(3) The breakdown of other accounts payable as of June 30, 2026, and December 31, 2025, is as follows:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Other accounts payable (a)	$132,524,019	$271,605,486	$159,401,043	$ 251,755,096
Balances in favor of customers (b)	64,211,188	-	61,361,042	-
Amounts collected on behalf of third parties (c)	60,704,268	-	25,850,521	-
Total other accounts payable	**$ 257,439,475**	**$ 271,605,486**	**$ 246,612,606**	**$ 251,755,096**

(a) As of June 30, 2026, current liabilities consist of adjustments for electrical work performed by business partners totaling $99,743,532, and liabilities related to energy distribution areas (ADD's) totaling $32,780,487. The ADD's correspond to distribution charges from other network operators that, by regulatory mandate, must be billed and collected by the Company from its end users under the distribution area scheme. The distribution areas mechanism is a regulatory framework introduced in Colombia under CREG Resolutions 058-068 and 070 of 2008, which aims to distribute the distribution costs borne by end users equitably among all users across the country's different regions.

The non-current balance corresponds to advance payments from shippers and an adjustment to the net present value (NPV) with the companies Usme ZE S.A.S. and Fontibón ZE S.A.S. in the amount of $22,510,304, and the recognition of a debt arising from legal proceedings with the Special Administrative Unit for Public Services (UAESP) in the amount of $249,095,182.

(b) This corresponds to credit balances in favor of customers generated primarily by overpayments and billing adjustments in the distribution segment.

(c) The balance corresponds to collection contracts on behalf of third parties as follows: Área Limpia Servicios Ambientales S.A. E.S.P. for $37,395,196; VAT on agency contracts for $16,315,093; other collections on behalf of third parties for $3,094,001; Transglobal S.A.S. for $3,059,074; and Lime S.A. E.S.P. for $840,904.

16. Provisions

	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Environmental provisions	**$ 203,534,489**	**$ 828,171,324**	**$ 226,578,844**	**$ 797,434,692**
Environmental and Construction Quimbo (1)	131,501,020	323,864,240	135,385,027	310,293,308
Quimbo Restoration Plan (1)	31,691,846	182,070,705	29,913,521	194,059,449
Environmental provision for (2)	19,190,578	136,545,760	34,875,674	124,728,784
Bogotá River Environmental Reserve (3)	15,606,526	9,627,808	16,513,087	8,805,115
CAR Compensation Plan (4)	5,145,300	170,770,416	5,036,338	158,079,838
Other Environmental Compensation (5)	399,219	5,292,395	4,855,197	1,468,198
Provision for legal claims (6)	**39,222,066**	**8,692,322**	**37,844,033**	**5,665,367**
Civil and other	24,592,175	2,177,698	23,649,462	-
Work-related	13,686,416	-	12,406,286	-
Penalties	943,475	6,514,624	1,788,285	5,665,367
Dismantling	**3,515,527**	**16,627,385**	**5,415,499**	**15,114,158**
PCB Dismantling (7)	3,318,001	5,935,899	5,193,707	5,067,066
Other provisions for decommissioning	197,526	7,096,228	221,792	6,013,320
Asbestos removal	-	3,595,258	-	4,033,772
Other provisions	**62,809,841**	**47,375,958**	**72,596,175**	**55,535,336**
Provision via Gama Gachalá (8)	27,522,682	45,729,469	29,838,147	50,274,392
Provision for temporary income (9)	26,687,064	-	32,748,484	-
Provision for tax uncertainty (10)	3,654,075	-	3,502,025	-
Other (11)	3,000,002	525,142	4,561,501	4,139,597
Provision for Tominé recovery	1,946,018	1,121,347	1,946,018	1,121,347
Total provisions	**$ 309,081,923**	**$ 900,866,989**	**$ 342,434,551**	**$ 873,749,553**

(1) The environmental provision for the El Quimbo Hydroelectric Plant consists of: i) Environmental and Quimbo Construction, which primarily corresponds to obligations for infrastructure replacement, settlement of contracts associated with completed construction projects, and minor construction work necessary for the plant's operation. During 2024, the environmental authority (ANLA) imposed new obligations and expanded the scope of certain existing obligations; furthermore, it became necessary to modify the scope and design of obligations under the Quimbo cooperation agreement. Consequently, it is necessary to establish provisions to ensure sufficient resources for compliance with these obligations through 2038.

Among the main activities covered by this obligation are forest restoration, maintenance of the protection zone and the reservoir, infrastructure projects to offset socio-environmental impacts, development of the fish and fisheries program, and monitoring programs for the restoration plan covering fauna, flora, climate, and landscape, among others.

The discount rate used to calculate the cash flows for the Quimbo environmental and construction provisions and the Quimbo restoration plan as of June 2026 is 11.91%, and as of December 2026, it is 12.85%.

1% Environmental Investment Program Provision
In accordance with Resolution 0899 of May 15, 2009, by which the National Environmental Licensing Authority (ANLA) granted an environmental license for the El Quimbo Hydroelectric Project.

The following are the relevant aspects for the year 2025:

On April 1, 2025, in compliance with the requirements set forth in paragraphs 4 and 5 of Article 4 of Resolution No. 2052 of 2024 and Article 14 of Resolution No. 462 of March 8, 2021, the Company submitted the 2024 Tax Certificate to the ANLA.

By Order No. 3117 of April 29, 2025, the Environmental Authority conducts environmental monitoring and oversight of the 1% investment plan, issues a requirement, and deems the obligations and requirements of paragraphs 2, 3, 4, 5, 6, and 7 of Article 4 of Resolution No. 192 of March 9, February 2024.

On June 10, 2025, and in compliance with the requirement set forth in Order 3117 of April 29, 2025, Article One, paragraphs 1, 2, 3, 4, 5, and 6, and Article Two, paragraphs 1 and 3, the Company submits to the ANLA the Tax Certificates for the years 2022 and 2023, adjusted in accordance with the following requirement:

"Include within the body of the tax auditor's certification the base amount for the mandatory investment of no less than 1% of the 'El Quimbo Hydroelectric' project, in pesos, for the period from January 1, 2022, to December 31, 2022, broken down according to the items established in Article 321 of Law 1955 of 2021."

On August 4, 2025, the environmental authority evaluated the program in compliance with the mandatory investment obligation of no less than 1% and issued the following determination:

Article One. To approve the partial settlement of the mandatory investment of no less than 1% for the period from January 1 to December 31, 2022, in relation to the El Quimbo Hydroelectric Project. Accordingly, the amount of the investment plan of no less than 1% is updated to $16,327,436.

On September 24, 2025, Enel Colombia S.A. E.S.P. submitted document ICA 32, for which the ANLA issued a statement of compliance with the minimum parameters via file number 20254701006051 dated November 21, 2025.

The following are the key developments for the year 2026:

On March 31, 2026, the Company submitted document ICA 33, under file number 206620041306-2.

The ANLA, through Resolution 001345 dated May 8, 2026, issued the following ruling:

> Article One. To approve, for Enel Colombia S.A. E.S.P., the partial settlement of the mandatory investment of no less than 1%, corresponding to the sum of forty-nine million ninety-one thousand two hundred fifty-seven pesos m.cte, calculated on a settlement basis of four billion nine hundred nine million one hundred twenty-five thousand six hundred ninety-five pesos m.cte, for the periods 2023 and 2024, in relation to the "El Quimbo Hydroelectric" project, in accordance with the reasoning set forth in the preamble to this administrative act.

This implies an increase in the value of the investment plan of no less than 1% of $16,376,527.

Furthermore, in Article 2, the ANLA approves the transfer of the El Desengaño property for a value of $317,858.

> Article Two. To approve the payment to Enel Colombia S.A. E.S.P., as part of the mandatory investment plan of no less than 1%, of the sum of three hundred seventeen million eight hundred fifty-eight thousand five hundred eighty-seven pesos m.cte., for the acquisition of the "El Desengaño" property with an area of 47.55 hectares located in the municipality of Oporapa, within the framework of the investment line item "Acquisition of properties and/or improvements in páramo zones, cloud forests, and areas of influence for aquifer headwaters and recharge, river basins, and water catchment areas," in accordance with the reasoning set forth in the preamble to this administrative act.

With this acceptance, the new total value accepted by the ANLA amounts to $2,664,724

(2) This refers to environmental provisions for the construction and operation of renewable energy projects:

- Guayepo I and II Solar Parks: As of June 30, 2026, the amount recorded for the environmental provision for the Guayepo solar parks includes compensation for biodiversity loss and other environmental obligations required by the ANLA, the discounting of future cash flows, NPV, and the discount rate used is 12.03% p.a., with an estimated implementation period of 30 years, which corresponds to the compliance period for the mandatory obligation under the environmental license.

- El Paso Solar Park: As of June 30, 2026, the amount recorded for the environmental provision for the El Paso solar park includes the discounting of future cash flows, NPV, and a discount rate of 11.82% E.A., with an estimated implementation period of 24 years, which corresponds to the duration of the license.

- La Loma Solar Park: This corresponds to the recorded value of the environmental provision for the biotic component compensation plan. As of June 30, 2026, this comprises the environmental management plan and the construction of drainage solutions for the rescue and monitoring of wildlife at the La Loma Solar Park; it includes the discounting of future cash flows, NPV, and the discount rate used is 12.03% E.A., with an estimated implementation period of 30 years, which corresponds to the obligation under the license.

- Fundación Solar Park: This corresponds to the amount recorded for the environmental provision related to the biotic component compensation plan. As of June 30, 2026, it includes the environmental management plan and other environmental obligations required by the CAR for the Fundación Solar Park, including the discounting of future cash flows, NPV, and a discount rate of 12.03% E.A., with an estimated implementation period of 30 years, which corresponds to the obligation under the license.

- Guayepo III Solar Park: As of June 30, 2026, the amount recorded for the environmental provision for the Guayepo III solar parks includes a compensation plan and other environmental obligations required by the ANLA, the discounting of future cash flows, NPV, and the discount rate used is 12.03% E.A., with an estimated implementation period of 30 years, which corresponds to the compliance period for the mandatory obligation under the environmental license.

(3) This provision relates to environmental obligations associated with the construction of wastewater treatment plants, a plan to reduce offensive odors, and an environmental management plan for the operation of the Muña reservoir, with the aim of mitigating the environmental impacts on the municipality of Sibaté and its coastline. The Company plans to complete the works specified in the obligation by 2038; as of June 30, 2026, the long-term cash flows were discounted at a rate of 11.85% E.A., and as of December 2025, the rate is 12.79% E.A.

(4) As of June 30, 2026, the amount recognized as a provision for the compensation plan imposed by the Cundinamarca Regional Autonomous Corporation (CAR) corresponds to the environmental obligation imposed on the Company by Resolution 2984 of October 9, 2017, which became final on April 10, 2018. The obligation consists of the development and implementation of a Compensation Plan associated with the Bogotá River water concession, which must be prepared in accordance with the alternatives defined by the Corporation.

On July 13, 2020, the Company was notified via email of Resolution DGEN No. 20207100872 dated July 10, 2020, issued by the Cundinamarca Regional Autonomous Corporation, "Establishing an Environmental Compensation Plan and Making Other Determinations." This resolution imposes a Compensation Plan in the amount of $96,680,772.

On July 28, 2020, the Company filed a motion for reconsideration of Resolution DGEN No. 20207100872, dated July 10, 2020, issued by the Regional Autonomous Corporation of Cundinamarca. Subsequently, through Resolution DGEN No. 20217000244 dated June 16, 2021, which ruled on the motion and upheld Resolution DGEN No. 20207100872 dated July 10, 2020, a decision was made, based on legal strategy, to file a lawsuit seeking annulment and restoration of rights, which was filed with the Administrative Court of Cundinamarca on November 25, 2021.

The complaint was accepted by the Administrative Court of Cundinamarca on October 3, 2023, and as a result of this action, the CAR filed a motion for reconsideration against this decision, arguing that the administrative acts in question are acts of enforcement or follow-up and not administrative acts that create new obligations. The case is currently pending before the court for a ruling on the motion.

In light of the foregoing and considering that the lawsuit has not yet resulted in a final ruling within the judicial proceedings, the Company, in accordance with the legal opinion issued, must comply with the provisions of the aforementioned administrative act. This entails complying with the requirements set forth in the Resolution and within the deadlines established by the CAR, in order to mitigate the current risk arising from the sanctioning proceedings and the potential grounds for termination of the concession due to noncompliance with one or more of its obligations.

In this regard, the Company must carry out the actions outlined in the programs defined by the CAR, with an estimated cost of $198,264,597, to be implemented over the term of the concession through the year 2038.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

As of June 30, 2026, the increase in the provision amount of $12,799,540 corresponds primarily to an increase in the indexation of the projection due to the CPI and to the discount rate used for cash flows of 11.91% E.A. as of June 2026 and 12.85% E.A. as of December 2025.

(5) As of June 30, 2026, provisions corresponding to environmental projects have been established; this was done in consideration of the commencement of the activities necessary to ensure compliance with the obligations set forth in the licenses granted for each of these projects.

The reported value includes the discounting of future cash flows (NPV), and the rate used is 14.84% (E.A.), with an estimated implementation period of 3 years, which corresponds to the period for fulfilling the obligation established by the environmental licenses regarding the compensation plan associated with archaeology, sustainability, and environmental management programs, as set forth in Resolutions 1385 of 2024 for Montevideo, Resolution No. 1272 of 2024 for Porvenir, issued by the SDA (District Secretariat of the Environment), and DJUR No. 50257000180 of 2025 for Bochica, issued by the CAR (Regional Autonomous Corporation).

(6) As of June 30, 2026, the value of the claims against the Company arising from administrative, civil, and labor litigation, as well as constitutional actions, amounts to $5,157,253,957. Based on an assessment of the likelihood of success in defending these cases, a provision of $47,914,388 (including financial restatement) has been recorded to cover probable losses from these contingencies. Management estimates that the outcomes of the lawsuits corresponding to the unprovisioned portion will be favorable to the Company's interests and will not result in material liabilities that must be recognized; furthermore, even if such liabilities were to arise, they would not significantly affect the Company's financial position.

Item	Provision Amount as of 2026	Provision Amount as of 2025
Penalties	$ 7,458,099	$ 7,453,652
Performance Bonuses	3,844,531	4,118,021
Provision for tax litigation	422,865	422,865
Non-compliance rulings	12,000	12,000
VPN	(2,747,104)	(5,498,759)
	$ 8,990,391	**$ 6,507,779**

Penalties as of the end of June 2026 correspond to:

Provision for Penalties	Provision Amount
Alto Magdalena Regional Autonomous Corporation (a)	$ 6,149,795
National Environmental Licensing Authority	707,653
Superintendency of Public Services (b)	521,209
Guavio Autonomous Corporation	79,442
Ending balance as of June 30, 2026	**$ 7,458,099**

The penalties as of the end of December 2025 correspond to:

Provision for Penalties	Provision Amount
Alto Magdalena Regional Autonomous Corporation	$ 6,149,795
National Environmental Licensing Authority	707,653
Superintendency of Public Services	516,762
Guavio Autonomous Corporation	79,442
Ending balance as of December 31, 2025	**$ 7,453,652**

(a) This corresponds to a provision for the Company's water usage. Since there was no equipment to measure the volume of water used, current regulations allow for the

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

consumption to be estimated based on the maximum authorized flow rate. The increase in installed capacity can only be formally recognized once official notification is received from the Ministry of Mines and Energy (MME). Specifically, the situation regarding water usage capacity for the year 2016 is not covered by a formal resolution from the MME, which required the Company to record the provision to cover this contingency.

(b) This corresponds to the additional contribution for 2021, associated with the tax that hydroelectric power plants must pay for water use if their installed capacity exceeds 10,000 kW.

Given the nature of the risks covered by these provisions, it is not possible to establish a reasonable schedule with payment dates.

As of June 30, 2026, the value of claims arising from administrative, civil, labor, and contractor litigation is broken down as follows:

Proceedings	Classification	No. of cases	Amount of the Contingency	Provision Amount
Generation—Other	Possible	25	$ 2,278,819,473	$ -
	Probable	6	7,153,873	8,819,593
	Remote	4	112,320,000	-
Total Generation—Other		**35**	**2,398,293,346**	**8,819,593**
Distribution—Civil	Possible	236	508,393,163	-
	Probable	41	153,627,903	9,436,076
	Remote	13	1,154,120,660	-
Total Distribution—Civil		**290**	**1,816,141,726**	**9,436,076**
Quimbo	Possible	134	496,214,269	-
	Probable	7	6,161,462	2,206,111
	Remote	7	5,773,139	-
Total Quimbo		**148**	**508,148,870**	**2,206,111**
Enel X Civil	Possible	54	297,430,656	-
	Probable	6	25,412,157	1,561,380
	Remote	2	24,300,000	-
Total Enel X Civil		**62**	**347,142,813**	**1,561,380**
Distribution-Labor	Possible	261	56,052,200	-
	Probable	21	11,425,349	9,270,345
Total Distribution—Labor		**282**	**67,477,549**	**9,270,345**
Generation-Labor	Possible	20	7,208,328	-
	Probable	3	775,000	931,000
Total Generation-Labor		**23**	**7,983,328**	**931,000**
Renewables	Possible	2	1,603,000	-
	Probable	1	3,982,220	6,228,472
	Remote	1	-	-
Total Renewables		**4**	**5,585,220**	**6,228,472**
Generation-Floods A97	Possible	2	2,971,901	-
	Probable	2	269,000	425,272
Total Generation-Floods A97		**4**	**3,240,901**	**425,272**
Generation-Floods D97	Possible	5	2,765,522	-
	Probable	3	190,666	45,748
	Remote	1	154,016	-
Total Generation-Floods D97		**9**	**3,110,204**	**45,748**
Enel X Laboral	Possible	2	130,000	-
Total Enel X Laboral		**2**	**130,000**	**-**
Grand Total		**859**	**5,157,253,957**	**38,923,997**

(7) Export of contaminated transformers

As of June 30, 2026, the provision estimate is adjusted in accordance with the limits established by the resolution; the increase is due to the update of the values associated with third-party expenses, incorporating the requirements necessary to address cases included in the

(BRA), in accordance with CREG regulations. These funds are earmarked for compliance with environmental regulations applicable to the equipment, specifically for data collection, marking, and sampling activities. The balance of the provision as of June 30, 2026, is $9,253,900. The Company updated the provision by discounting future cash flows to net present value at a rate of 15.16% E.A., the most appropriate discount rate; Government bond (TES) interest rates with maturities similar to those of the obligation are taken into account.

(8) This relates to the obligation to pave the road between the municipalities of Gama and Gachalá, pursuant to an unfavorable appellate ruling issued on May 2, 2024, by the Administrative Court of Cundinamarca, of which the Company was notified on May 9, 2024. The Company plans to complete the work specified in the obligation by 2029; therefore, the long-term cash flows were discounted at a rate of 15.37% E.A. During 2026,
$2,388,726. As of June 30, 2026, the change between current and non-current amounts corresponds to the reclassification of the long-term portion to short-term, in accordance with the payment projection.

(9) This initiative involves temporary staffing measures aimed at aligning the organizational structure with the Company's strategic and operational requirements, ensuring consistency with the business model, efficient use of resources, and long-term financial sustainability. The initiative includes optimizing functions, eliminating redundancies, and strengthening the end-to-end approach in critical processes. The reorganization ensures that the structure is fully aligned with corporate priorities of sustainable growth, energy transition, digitalization, and customer focus, ensuring that each organizational unit generates direct and measurable value toward the fulfillment of the strategic plan.

As of June 30, 2026, following the completion of the evaluation and partial implementation of the Voluntary Retirement Plan, it was determined that the provision recognized in December 2025 should be partially reversed, given that the plan is being implemented on a smaller scale than initially estimated, due, among other factors, to a lower number of employees expressing interest, the failure of some eligible employees to meet the final requirements, and adjustments to the plan's final terms. As a result, the amount originally provisioned exceeded the actual obligation, based on the information available as of June 2026.

(10) Effective January 1, 2020, the Company has applied IFRIC 23, "Uncertainties Regarding the Treatment of Income Taxes," which is taken into account in determining both current income tax and deferred income tax.

This interpretation defines "uncertain tax treatment" as a position taken by an entity regarding the determination of income tax, with respect to which it is probable that the tax authority will not accept said position, regardless of whether it has been validated in the past by the tax authority.

In accordance with this interpretation, the Company has been reviewing the contracts entered into with foreign entities and ensuring compliance with the relevant requirements.

(11) This primarily pertains to the following items:

- VAT on reconnection services: This pertains to whether reconnection services are subject to VAT for the first through sixth two-month periods of 2016. The National Tax and Customs Directorate (DIAN) considers that reconnection services are not part of public services and, therefore, are not exempt from VAT. The first-instance ruling ruled in favor of the Company regarding the sixth two-month period, finding that reconnection is indeed part of the service public. Regarding the first through fifth two-month periods, it finds that the complaint was filed after the statute of limitations had expired, given that the Company had not received the contested acts at the address indicated in the complaint and, therefore, proceeded to serve notice. The judgment has been appealed on the following grounds: (i) The DIAN should have attempted to locate the Company at the address listed on its Tax Identification Number (RUT), as required by Article 568 of the Tax Statute; (ii) Notification to the Company at the RUT address was properly provided with respect to the sixth two-month period and seven other acts that were notified during the same period; (iii) contrary to what was stated in the judgment, the Company submitted the relevant evidence supporting that it only became aware of the contested acts as of November 23, 2020; (iv) accepting the DIAN's position, as upheld in the first-instance judgment, may constitute a manifest procedural excess, especially since it is clear that the merits of the case are in the Company's favor. A provision is made for the litigation, considering that the arguments are novel and there is no case law on them. During 2026, payments totaling $3,721,286 are made.

(In thousands of Colombian pesos)

- Road Agreement, Municipality of El Colegio: This refers to Cooperation Agreement No. 783 for the improvement of tertiary roads in the Municipality of El Colegio, signed on December 12, 2024, between Enel Colombia S.A. E.S.P., the Cundinamarca Institute of Infrastructure and Concessions, and the Municipality of El Colegio. The change corresponds to the payment made in January 2026 in the amount of $1,500,000.

The changes in provisions between January 1 and June 30, 2026, are as follows:

	Provision for legal claims	Decommissioning, restoration, and rehabilitation costs	Provision for tax uncertainty	Environmental provisions	Provision via Gama Gachalá	Temporary income	Other	Total
Opening balance as of January 1, 2026	**$43,509,400**	**$20,529,657**	**$3,502,025**	**$1,024,013,536**	**$80,112,539**	**$32,748,484**	**$11,768,463**	**$1,216,184,104**
Financial effect adjustment	2,756,104	1,335,535	-	36,444,809	(4,471,664)	-	(13,534)	36,051,250
Increase (decrease)	6,939,738	(1,659,582)	163,679	-	-	(4,821,195)	58,865	681,505
Recoveries	(3,300,435)	-	-	-	-	-	-	(3,300,435)
Provision used	(1,990,419)	(62,698)	(11,629)	(28,752,532)	(2,388,724)	(1,240,225)	(5,221,285)	(39,667,512)
Total changes in provisions	**4,404,988**	**(386,745)**	**152,050**	**7,692,277**	**(6,860,388)**	**(6,061,420)**	**(5,175,954)**	**(6,235,192)**
Ending balance as of June 30, 2026	**$47,914,388**	**$20,142,912**	**$3,654,075**	**$1,031,705,813**	**$73,252,151**	**$26,687,064**	**$6,592,509**	**$1,209,948,912**

17. Tax Liabilities

Income Tax

The income tax payable is as follows:

	As of June 30, 2026	As of December 31, 2025
Current income tax (1)	$ 792,797,341	$ 1,283,028,357
Tax-related projects	40,236,309	30,236,309
Advance on income tax	(1,711,874)	(37,033,791)
Tax credits and withholding tax	(35,627,854)	(121,846,302)
Credit balance on income tax	-	(113,701,315)
Self-withheld withholding taxes	(208,598,129)	(390,576,140)
Self-withholdings for other items	(277,200,509)	(527,712,729)
Current tax liabilities	**$ 309,895,284**	**$ 122,394,389**

(1) The current income tax liability consists of:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	As of June 30, 2026	As of December 31, 2025
Income taxes related to net income for the period	$ 786,574,919	$ 1,256,468,174
Income taxes related to components of other comprehensive income	6,222,422	26,560,183
	$ 792,797,341	**$ 1,283,028,357**

As of June 30, 2026, there is a current income tax liability of $309,895,284. As of December 2025, there was a current income tax liability of $122,394,389.

The income tax returns for the 2021, 2023, 2024, and 2025 tax years are currently open for review by the tax authorities. However, in management's opinion, even if an audit were to occur, no significant differences are expected.

The provision for income tax is calculated at the current rate. For the 2026 and 2025 tax years, the rate is 35%, calculated on an accrual basis and determined based on adjusted operating income in accordance with current tax regulations.

Transfer Pricing

Income tax payers who engage in transactions with foreign economic affiliates or related parties are required to determine, for income tax purposes, their ordinary and extraordinary income, their costs and deductions, and their assets and liabilities, taking into account for these transactions the prices and profit margins that would have been used in comparable transactions with independent entities.

The formal tax returns for the year 2024 were filed with the DIAN and duly submitted on September 15, 2025.

Transactions carried out during 2025 have been validated by tax advisors and will be submitted in 2026 as part of the supporting and informative documentation in accordance with the terms established by the National Government; similarly, transactions as of June 30, 2026, have been validated by tax advisors and will be submitted in 2027.

Legal Stability Agreement

The following describes the main aspects of the legal stability agreement entered into between the Nation (Ministry of Mines and Energy) and the Company, which was finalized on December 20, 2010:

Purpose: The Company agrees to construct the "El Quimbo" hydroelectric plant.

Investment Amount and Timelines: The Company's committed investments related to the El Quimbo project totaled $1,922,578,143. Prior to the plant's commissioning in 2015, a budget increase was determined, including the projected financial expenses to be incurred for project financing in the amount of $1,001,698,548; each year, based on the new investment amounts, the increase in the premium amount must be paid.

Key regulations subject to legal stability (with a favorable ruling):

a. Income tax rate (33%), exclusion from the calculation of deemed income, and special deductions for investments in scientific research and environmental protection, among others.

b. It ensures the stability of the special deduction for investment in productive real fixed assets (30%), which was phased out as of January 1, 2011.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Obligations of the Parties

a. Obligations of the Company:

- To meet the planned investment amount for the construction and commissioning of the El Quimbo hydroelectric project.

- Pay the premium in accordance with the provisions of paragraph 2 of clause 2 of the legal stability agreement. Based on the initial investment, a premium of $9,612,891 was paid (deposited on December 23, 2010) and must be adjusted in the event of increases in the investment amount. In December 2014, the Company paid $6,299,623 to adjust the premium in connection with the approved increase in investment. In March 2016, December 2019, January 2021, March 2023, December 2023, March 2024, December 2024, March 2025, and December 2025, the Company paid $4,657,387, $3,225,114, $1,204,102, $124,412, $263,634, $106,262, $86,976, $199,722, and $247,488, respectively, as an adjustment to the premium due to the increased investment made.

- Pay taxes on time.

- Engage an independent auditor to review and certify compliance with the commitments set forth in the contract; for this purpose, the Company will annually engage a third-party specialist to review the commitments made.

b. Obligations of the Government:

- To guarantee, for 20 years, the stability of the provisions included in the contract (on favorable terms) for the El Quimbo project.

The audit of the 2025 legal stability contract was filed with the Ministry of Mines and Energy within the established deadline, on March 31, 2026.

18. Other Non-Financial Liabilities

	As of June 30, 2026	As of December 31, 2025
Advances from energy sales (1)	$ 166,151,729	$178,984,545
Non-income taxes (2)	130,558,069	167,043,786
Advances from customers for network usage	7,902,118	10,457,770
Deferred revenue	3,818,047	3,818,047
	$308,429,963	**$360,304,148**

(1) Advance payments for energy sales consist of:

Third	As of June 30, 2026	As of December 31, 2025
Nitro Energy Colombia S.A.S. E.S.P.	$41,165,845	$35,895,533
Generarco S.A.S. E.S.P.	25,724,670	-
Americana de Energia S.A.S. E.S.P.	18,655,118	18,294,195
Enermas S.A.S. E.S.P.	18,391,649	-
Caribemar de La Costa S.A.S. E.S.P.	16,653,268	49,114,063
Air-E S.A.S. E.S.P.	11,236,058	23,821,940
Others	34,325,121	51,858,814
	$166,151,729	**$178,984,545**

(2) As of June 30, 2026, taxes other than income taxes consist of:

(In thousands of Colombian pesos)

	As of June 30, 2026	As of December 31, 2025
Property taxes, municipal taxes, and related taxes (a)	$100,645,936	$121,855,352
Provision for tax payments (b)	29,912,133	45,188,434
	$130,558,069	**$167,043,786**

a) There is a decrease in withholding taxes for ICA, VAT, and income tax due to changes in self-withholding rates resulting from the suspension of Decree 572 of 2025.

b) The variation corresponds to the ICA provision, which resulted in a decrease of $(15,276,301), associated with the use of the provision at the end of 2025 resulting from the payment and settlement of municipal tax obligations incurred during the first half of 2026.

19. Provisions for Employee Benefits

	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Employee benefits and statutory contributions (1)	$93,429,909	$ -	$ 110,201,602	$ -
Post-employment defined benefit obligations (2)	43,734,663	328,648,040	43,885,796	294,109,823
Other liabilities	538,439	-	81,890	-
	$137,703,011	**$328,648,040**	**$154,169,288**	**$294,109,823**

(1) As of June 30, 2026, this amount corresponds to severance pay and interest on severance pay totaling $36,938,500, bonuses totaling $26,768,340, social security and parafiscal contributions totaling $15,062,857, and vacation pay and vacation bonuses totaling $14,660,212; Furthermore, the Company makes periodic statutory contributions for severance pay and comprehensive social security—including health, occupational hazards, and pensions—to the respective private funds and to Colpensiones, which assume these obligations in full.

(2) The increase corresponds to the recognition of actuarial gains/losses on pensions and other benefits totaling $39,222,153, financial expense of $17,628,802, current service cost of $256,651, and contributions paid of $(22,720,522).

The Company provides various defined-benefit plans, post-employment obligations, and long-term benefits to its active and retired employees, in accordance with predefined requirements, which relate to:

Retirement Pensions

The Company has a defined-benefit pension plan for which it does not hold specific assets, except for its own funds generated from its operating activities. Defined-benefit pension plans establish the amount of pension benefits an employee will receive upon retirement, which typically depends on one or more factors, such as the employee's age, years of service, and compensation.

The liability recognized in the separate condensed interim statement of financial position, with respect to defined benefit pension plans, is the present value of the defined benefit obligation as of the date of the separate statement of financial position, together with adjustments for unrecognized actuarial gains or losses. The defined benefit obligation is calculated by independent actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated cash outflows using interest rates derived from the yield curve of denominated in real value units (UVR) that have terms approximating those of the pension obligation until maturity.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to equity in other comprehensive income in the period in which they arise.

The employee base used to determine this benefit consists of 1,358 retirees with an average age of 72.

Other Post-Employment

Obligations: Benefits for

Retirees

The Company provides the following benefits to its retired employees: (i) educational assistance, (ii) energy assistance, and (iii) health assistance, in accordance with the provisions of the collective bargaining agreement.

Eligibility for the aforementioned benefits is generally granted to employees regardless of whether they have worked until retirement age. The expected costs of these benefits are accrued over the period of employment using a methodology similar to that of defined benefit plans. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to other comprehensive income in the period in which they arise. These obligations are valued annually by qualified independent actuaries.

Retroactive Severance Pay

Retroactive severance pay, considered a post-employment benefit, is paid to employees who were subject to the labor regime prior to Law 50 of 1990 and who did not opt into the new regime. This benefit is calculated based on the total time worked and the employee's last earned salary, and is paid regardless of whether the employee is terminated or retires. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to other comprehensive income.

Long-Term Benefits

The Company grants its active employees benefits based on their length of service, such as five-year service awards, which consist of a payment for every five years of uninterrupted service to employees hired before September 21, 2005, and to those employees who were working at EEC at that time; this benefit accrues starting in the second year, as defined in the collective bargaining agreement.

The expected costs of these benefits are accrued over the period of employment, using a methodology similar to that used for defined-benefit plans. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to income in the period in which they arise. These obligations are valued by qualified independent actuaries.

As of this date, the employee base on which this benefit is recognized consists of 88 employees with an average age of 54.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Financial assumptions:

Interest rate	As of June 30, 2026	As of December 31, 2025
Discount rate		
Pension plan ("retirement pensions")	8.91%	9.52%
Severance Payment ("retroactive severance pay")	12.78%	12.94%
Seniority bonus ("five-year bonus")	12.21%	12.91%
Temporary annuity ("TF temporary annuity")	12.84%	10.40%
Healthy plan ("TF Salud")	12.84%	10.40%
Life Plan ("TF Vida")	12.84%	10.40%
Health Assistance ("health assistance")	11.99%	12.79%
Electric Assistance ("energy assistance")	12.05%	12.96%
Educational Assistance ("educational aid")	12.77%	12.93%
Salary Increase Rate (Active Personnel)	9.12%	9.12%
Pension increase rate	7.88%	9.95%
Estimated inflation	5.10%	5.20%
Healthcare inflation	11.10%	11.20%

The change in defined benefit obligations as of June 30, 2026, and December 31, 2025, is as follows:

	Retired employees		Active employees		Other	Total defined benefit plan
	Pensions	Benefits	Retroactive severance pay	Five-year service increments	Retire ment plan	
Opening balance as of January 1, 2026	**$241,061,316**	**$57,497,360**	**$ 18,783,004**	**$5,282,720**	**$15,371,219**	**$ 337,995,619**
Actuarial losses arising from changes in financial assumptions	30,990,739	4,106,250	397,257	422,434	3,305,473	39,222,153
Interest expense	12,155,187	3,476,132	1,092,935	303,416	601,132	17,628,802
Current service cost	-	-	133,364	123,287	-	256,651
Contributions Paid	(13,600,233)	(2,625,936)	(1,532,820)	(630,534)	(4,330,999)	(22,720,522)
Total transactions	29,545,693	4,956,446	90,736	218,603	(424,394)	34,387,084
Ending balance as of June 30, 2026	**$270,607,009**	**$62,453,806**	**$ 18,873,740**	**$5,501,323**	**$14,946,825**	**$372,382,703**

	Retired staff		Active employees		Other	Total defined benefit plan
	Pensions	Benefits	Retroactive severance pay	Five-Year Service Bonuses	Retirement plan	
Opening balance as of January 1, 2025	**$271,178,894**	**$65,291,928**	**$19,988,052**	**$6,577,850**	**$14,948,503**	**$ 377,985,227**
Interest expense	24,732,689	5,501,058	2,108,501	665,987	1,105,805	34,114,040
Acquisitions	-	-			4,575,010	4,575,010
Current service cost	-	-	149,815	356,587	374,086	880,488
Actuarial gains arising from changes in demographic assumptions	-	-	-	(282)	-	(282)
Actuarial gains (losses) that arise from changes in experience assumptions	1,560,995	(4,972,992)	577,728	16,504	2,072,429	(745,336)
Actuarial gains arising from changes in financial assumptions	(22,792,930)	(2,298,986)	(962,619)	(257,595)	(137,646)	(26,449,776)
Contributions Paid	(33,618,332)	(6,023,648)	(3,078,473)	(2,076,331)	(7,566,968)	(52,363,752)
Total transactions	(30,117,578)	(7,794,568)	(1,205,048)	(1,295,130)	422,716	(39,989,608)
Ending balance as of December 31, 2025	**$241,061,316**	**$57,497,360**	**$18,783,004**	**$5,282,720**	**$15,371,219**	**$ 337,995,619**

Collective Bargaining Agreement –

SINTRAELECOL

As of June 30, 2026, there are no changes from what was presented in the separate financial statements as of December 31, 2025.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Collective Bargaining Agreement – ASIEB – EMGESA

As of June 30, 2026, there are no changes from what was presented in the separate financial statements as of December 31, 2025.

Collective Bargaining Agreement: ASIEB-CODENSA

As of June 30, 2026, there are no changes from what was presented in the separate financial statements as of December 31, 2025.

Collective Bargaining – REDES

As of June 30, 2026, there are no changes from what was presented in the separate financial statements as of December 31, 2025.

20. Deferred Taxes, Net

The recovery of deferred tax asset balances depends on the generation of sufficient taxable income in the future. Management believes that projections of future taxable income are sufficient to recover these assets.

The following is a breakdown of the net deferred tax asset (liability) as of June 30, 2026:

	Opening balance as of January 1, 2026	Increase (decrease) in deferred taxes	Increase (decrease) from deferred taxes in Other Income	Ending balance as of June 30, 2026
Other provisions (1)	$176,817,074	$ 22,296,313	$ -	$ 199,113,387
Defined Contribution Obligations	25,082,501	(64,651)	-	25,017,850
Forwards and swaps	(6,970,043)	(378,601)	8,937,365	1,588,721
Deferred tax assets	**194,929,532**	**21,853,061**	**8,937,365**	**225,719,958**
Excess tax depreciation over book value (2)	(766,575,330)	(105,092,795)	-	(871,668,125)
CAM equity method	(43,222,067)	(2,533,367)	-	(45,755,434)
Other	(289,441)	(12,641,865)	-	(12,931,306)
Deferred tax liability	**(810,086,838)**	**(120,268,027)**	**-**	**(930,354,865)**
Deferred tax liability, net	**$ (615,157,306)**	**$ (98,414,966)**	**$ 8,937,365**	**$ (704,634,907)**

	Opening balance as of January 1, 2025	Increase (decrease) in income due to deferred taxes	Increase (decrease) due to deferred taxes in other comprehensive income Comprehensive Income	Ending balance as of December 31, 2025
Other provisions (1)	$ 162,203,574	$ 14,613,500	$ -	$176,817,074
Defined Contribution Obligations	9,347,431	(8,223,627)	23,958,697	25,082,501
Forwards and swaps	(25,298,423)	716,285	17,612,095	(6,970,043)
Deferred tax assets	**146,252,582**	**7,106,158**	**41,570,792**	**194,929,532**
Excess of tax depreciation over book value (2)	(567,267,840)	(199,307,490)	-	(766,575,330)
CAM equity method	(60,136,407)	(4,075,600)	20,989,940	(43,222,067)
Other	(315,754)	26,313	-	(289,441)
Deferred tax liability	**(627,720,001)**	**(203,356,777)**	**20,989,940**	**(810,086,838)**
Deferred tax liability, net	**$ (481,467,419)**	**$ (196,250,619)**	**$ 62,560,732**	**$ (615,157,306)**

(1) As of June 30, 2026, the breakdown of deferred tax assets related to other provisions is as follows:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	Opening balance as of January 1, 2026	Increase (decrease) in deferred taxes in income	Closing balance as of June 30, 2026
Other	$ 88,280,825	$ 911,147	$ 89,191,972
Allowance for uncollectible accounts (a)	43,970,478	(511,467)	43,459,011
Provisions for work and services	12,700,258	29,394,121	42,094,379
Provision for labor obligations (b)	25,293,344	(6,560,658)	18,732,686
Provision for contingent liabilities (c)	1,692,677	(1,014,188)	678,489
Provision for decommissioning	4,879,492	77,358	4,956,850
	$ 176,817,074	**$ 22,296,313**	**$ 199,113,387**

(a) This item primarily corresponds to the provision for impairment of the energy distribution business line's portfolio.

(b) This item consists primarily of provisions for personnel costs related to restructuring (Transition Fund), provisions for expatriates, and provisions and incentives.

(c) Recognition of deferred tax resulting from a financial adjustment in a payment to the Special Administrative Unit for Public Services (UAESP), pursuant to the payment obligation set forth in Resolution 463 of 2025, "Whereby the appeal for reconsideration filed by the company Enel Colombia S.A. E.S.P., against Resolution 237 of April 29, 2025, issued in enforcement proceeding No. 004-2018"

(2) The excess of tax depreciation over the book value arises because:

- Assets classified as part of or belonging to the Quimbo project receive special treatment: In 2016, these assets were depreciated based on their useful lives, classified by asset type in accordance with the regulations in effect up to that year. For 2017, even though the reform (Law 1819 of 2016) established new depreciation rates, assets belonging to Quimbo will continue to be depreciated under the previous regulations, as this project enjoys legal stability.

- Assets to which accelerated depreciation was applied using the declining balance method.

- All other assets are depreciated on a straight-line basis.

- Starting in 2017, for assets acquired new or capitalized, the accounting useful life will be taken into account unless it is not greater than that established in Law 1819 of 2016.

Law 2277 of 2022 established that, effective in 2022, the income tax rate is 35%. Deferred income tax as of June 30, 2026, is presented below:

	2026 and beyond—income
Property, plant, and equipment	$ (2,495,272,335)
Provisions and estimated liabilities	469,787,886
Financial instruments	13,898,813
Portfolio	124,861,733
Defined contribution obligations	45,725,360
Other	(46,306,193)
Subtotal	**(1,887,304,736)**
Rate	35%
Income tax	**(660,556,658)**
Capital gains	11,181,233
Rate	15%
Tax	**1,677,185**
Donation Difference	-
Rate	25%
Tax	-
Total deferred tax liability	(658,879,473)

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

	2026 and beyond income
Equity method	265,169,190
Deferred tax liability	(45,755,434)
Total deferred tax liability	**$ (704,634,907)**

21. Equity

Capital

Authorized capital consists of 286,762,927 shares, with a par value of $4,400 per share.

The subscribed and paid-in capital consists of 148,913,918 common shares with a par value of $4,400, distributed as follows:

Shareholder Composition as of June 30, 2026, and December 31, 2025:

	Common Shares	
	(%) Percentage	Number of Shares
Enel Américas S.A.	57.34%	85,394,808
Grupo Energía Bogotá S.A. E.S.P.	42.52%	63,311,437
Other minority interests	0.14%	207,673
	100.00%	**148,913,918**

As of June 30, 2026, and December 31, 2025, the Company holds 244 repurchased shares resulting from the merger process carried out in 2022.

Distribution of Dividends

Approved in 2026

The General Shareholders’ Meeting held on April 1, 2026, through Minutes No. 113, approved the distribution of earnings and payment of dividends out of the 2025 net income in the amount of $2,761,211,561; the first payment was made in July (see Note 34), and the second payment is expected to be made in December 2026.

Approved in 2025

The General Shareholders’ Meeting held on March 27, 2025, approved the distribution of earnings and payment of dividends out of the 2024 net income in the amount of $2,062,548,190; in July 2025, the first installment of $888,510,540 was paid from retained earnings, and in December 2025, $1,174,012,921 was paid as the second installment.

Additionally, during 2025, $5,681 was paid to minority shareholders in dividends from prior periods.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Other reserves

	As of June 30, 2026	As of December 31, 2025
Other Reserves (*)	$ 1,146,052,277	$ 1,146,052,277
Legal reserve	354,065,638	354,065,638
Reserve for deferred depreciation (Art. 130 ET) (1)	212,891,322	247,096,266
Statutory reserve	178,127	178,127
	$ 1,713,187,364	**$ 1,747,392,308**

(*) Refers to the adjustment resulting from the standardization of the investment valuation policy using the equity method. This item consists primarily of entries arising from the merger process during 2022.

Under the tax reform established by Law 1819 of 2016, Article 130 of the Tax Code was repealed; consequently, reserves established through December 31, 2017, will be reversed to the extent that accounting depreciation equals tax depreciation. Consequently, at the General Shareholders' Meeting held on April 1, 2026, it was resolved to release $(34,204,944) from the established reserve.

22. Revenue from Ordinary Activities and Other Operating Income

	Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
Sale of electricity	**$ 6,765,397,914**	**$ 6,472,231,222**
Energy distribution and sales to regulated-market customers (1)	3,554,331,220	3,535,756,416
Power generation and sales to customers in the unregulated wholesale market and the power exchange (2)	3,131,594,806	2,854,928,439
Public lighting service supply (3)	79,471,888	81,546,367
Power transmission (4)	440,172,750	372,738,371
Business and government services (5)	249,342,973	216,845,096
Leases	154,247,280	136,289,766
Gas sales	29,240,482	33,769,475
Certificate sales	183,579	188,708
Revenue from ordinary activities	**7,638,584,978**	**7,232,062,638**
Other revenue (6)	61,617,657	98,665,104
Total revenue from ordinary activities and other operating revenue	**$ 7,700,202,635**	**$ 7,330,727,742**

	Three-month period from April 1 through June 30, 2026	Three-month period from April 1 through June 30, 2025
Energy sales	**$ 3,704,993,425**	**$ 3,177,307,479**
Energy distribution and sales to regulated-market customers	1,860,354,984	1,758,683,646
Power generation and sales to customers in the unregulated wholesale market and on the power exchange	1,799,441,362	1,378,899,395
Public lighting service supply	45,197,079	39,724,438
Power transmission	214,742,134	170,743,424
Business and government services	119,460,681	104,279,505
Leases	76,173,562	75,403,960
Gas sales	14,979,708	17,009,565
Certificate sales	58,930	33,638
Revenue from Ordinary Activities	**4,130,408,440**	**3,544,777,571**
Other revenue	34,733,405	43,938,930
Total revenue from ordinary activities and other operating revenue	**$ 4,165,141,845**	**$ 3,588,716,501**

(1) As of June 30, 2026 and 2025, energy sales in the regulated market totaled 4,720 GWh and 4,564 GWh; of which 2,809 GWh and 2,679 GWh correspond to residential customers; 1,220 GWh and 1,201 GWh to commercial customers; 530 GWh and 531 GWh to industrial customers; and 161 GWh and 153 GWh to government customers. The increase in revenue is primarily due to a higher market price ($313.67/kWh in June 2026 versus $259.11/kWh in June 2025).

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Revenue from energy delivered but not billed for distribution and sales to regulated-market customers as of June 30, 2026, and 2025, amounted to $446,202,790 and $408,527,825, respectively.

The following is a list of the rate increases by component observed in 2026 and 2025:

	Average Rate Applied as of June 2026	Average Rate Applied as of June 2025	Change
Gm	314.37	275.87	14.0%
Tm	55.97	57.88	-3.3%
Pr	63.01	57.03	10.5%
D	248.75	259.50	-4.1%
Rm	34.40	57.27	-39.9%
Cv	77.72	78.63	-1.2%
Cu	794.22	786.18	1.0%

(2) As of June 30, 2026 and 2025, wholesale market energy sales totaled 7,019 GWh and 6,246 GWh, respectively; sales in the unregulated market totaled 1,865 GWh and 2,258 GWh; and sales on the energy exchange totaled 2,104 GWh and 2,323 GWh. The increase in revenue is primarily due to a higher price on the energy exchange ($313.67/kWh in June 2026 versus $259.11/kWh in June 2025).

Revenue from delivered but unbilled energy from generation, sales, and the secondary market to customers in the wholesale market and the unregulated market as of June 30, 2026, and 2025, amounts to $520,386,556 and $448,773,795, respectively.

Revenue from delivered but unbilled energy from generation and exchange trading as of June 30, 2026, and 2025 amounts to $75,093,871 and $21,107,469, respectively.

(3) As of June 30, 2026, and 2025, public lighting customers' consumption decreased to 121 GWh and 122 GWh, respectively; primarily due to consumption in the Capital District of 3 GWh and 2 GWh, and in other municipalities of 119 GWh and 120 GWh, respectively. The decrease in revenue is primarily due to lower energy consumption in this segment.

(4) As of June 30, 2026, and 2025, revenue from other energy suppliers in local distribution systems totaled $427,336,511 and $361,842,373, respectively, and in regional transmission systems totaled $12,836,239 and $10,895,998, respectively; an increase is reported due to billing for the use of the Company's electric power infrastructure.

(5) As of June 30, 2026, this amount corresponds to revenue from business and government services for other services rendered totaling $114,813,096 and value-added services totaling $134,529,877. The increase is primarily due to higher service calls for electricity supply and maintenance.

(6) Other revenue as of June 30, 2026, shows a decrease because penalties associated with contracts with suppliers Soltec Trackers Colombia S.A.S. and Consorcio Energía Solar were recognized in 2025.

Breakdown of revenue from customer contracts

The Company derives its revenue from contracts with customers for the transfer of goods and/or services; these contracts were grouped into categories with similar characteristics in terms of contractual terms and conditions, in accordance with the practical solution under IFRS 15.

The following table summarizes the categories, the groups of contracts within each category, the principal performance obligations, and how these performance obligations are satisfied:

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

		Six-month period January 1 through June 30, 2026	Six-month period from January 1 through June 30, 2025
Energy sales	Over time	$6,765,397,914	$ 6,472,231,222
Energy Transmission	Over time	440,172,750	372,738,371
Business and Government Services	Over time / At a specific point in time	249,342,973	216,845,096
Leases	Over time	154,247,280	136,289,766
Gas sales	Over time	29,240,482	33,769,475
Sale of certificates	At a given point in time	183,579	188,708
Total revenue from ordinary activities		**7,638,584,978**	**7,232,062,638**
Other Operating Revenue		61,617,657	98,665,104
Total revenue from ordinary activities and other operating revenue		**$7,700,202,635**	**$ 7,330,727,742**

Contractual assets and liabilities

Contractual assets

The Company does not report contractual assets, since the goods and/or services provided to customers that have not yet been invoiced give rise to an unconditional right to consideration from the customers—as the only requirement for the payments to become due is the passage of time—and the Company has fulfilled all of its performance obligations.

Contractual Liabilities

The Company reports contract liabilities in the separate statement of financial position under "Other Current Non-Financial Liabilities." Contract liabilities reflect the Company's obligations to transfer goods and/or services to customers for which the entity has received advance consideration.

The following table shows contract liabilities by category:

	As of June 30, 2026	As of June 30, 2025
Wholesale and gas customers	$ 141,256,463	$ 107,901,548
Unregulated customers	17,684,561	64,908,560
Network usage customers	7,902,118	16,785,994
Power transmission	7,210,705	10,262,615
	$ 174,053,847	**$ 199,858,717**

Fulfillment of Performance Obligations

Performance obligations are satisfied to the extent that goods and/or services committed to customers are transferred; that is, to the extent that the customer obtains control of the transferred goods and services.

- **Energy sales to unregulated customers, wholesalers, and the exchange**

Performance obligations are satisfied over time, as customers simultaneously receive and consume the benefits provided through the energy supplied by the Company.

- **Gas Sales**

As with the sale of electricity, performance obligations are satisfied over time because the Company is entitled to payment in the event the contract for gas supply is terminated.

(In thousands of Colombian pesos)

– **Business and Government Services**

Performance obligations are satisfied over time, as they consist of services—such as connection, administration, operation, and maintenance—that customers receive concurrently with the provision of the service.

– **Other Revenue**

Other revenue involves performance obligations that are satisfied over time, as customers simultaneously receive and consume the goods and/or services committed to them. Examples of revenue recognized over time include: deviations from the marketer and, primarily, power backup in the secondary market.

Performance obligations satisfied at a point in time are those that do not meet the requirements for satisfaction over time. Some performance obligations satisfied at a point in time included in this category relate to the supply of goods.

Significant Judgments in Applying the Standard

The Company recognizes revenue when control of the goods and/or services promised is transferred to customers, and customers have the ability to direct the goods and/or services provided, thereby obtaining the economic benefits associated with them.

Regarding the timing of the fulfillment of performance obligations, for performance obligations satisfied over time, progress toward satisfaction is measured using the percentage-of-completion method, since the Company is entitled to receive from customers, as consideration, the value of the goods and/or services provided to them up to the date of delivery.

Prices for the provision of energy services are established based on regulations, and for other items in accordance with contractual agreements; the Company does not offer discounts or other types of benefits to customers that could result in variable consideration for the supply of goods and services.

23. Supplies and Services

	Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
Energy purchases (1)	$ 2,375,019,730	$ 2,258,074,513
Energy transmission costs (2)	640,879,128	714,428,432
Business-Related Taxes (3)	173,952,475	184,761,059
Other variable supplies and services (4)	141,455,056	187,614,767
Fuel consumption (5)	37,268,329	29,215,588
Gas purchases	17,892,202	20,584,705
	$ 3,386,466,920	**$ 3,394,679,064**

	Three-month period from April 1 to June 30, 2026	Three-month period from April 1 to June 30, 2025
Energy purchases	$ 1,341,724,351	$ 1,078,051,123
Energy Transmission Costs	309,289,010	351,650,559
Business-related taxes	92,962,942	94,793,741
Other variable supplies and services	90,305,091	100,514,541
Fuel consumption	34,942,905	3,799,210
Gas purchases	9,127,892	10,293,806
	$ 1,878,352,191	**$ 1,639,102,980**

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

(1) As of June 30, 2026, and 2025, energy purchases totaled 8,262 GWh and 8,017 GWh; purchases destined for the regulated market through contracts totaled 5,793 GWh and 5,679 GWh; purchases on the energy exchange totaled 2,469 GWh and 2,338 GWh; additionally, no purchases destined for the unregulated market were recorded.

There is an increase in the average energy exchange price, which rises to $32.22/kWh; the average rate for June 2026 is $302.62, compared to the average rate for June 2025 of $270.40.

(2) As of June 30, 2026, and 2025, this figure consists primarily of usage fees for the national power transmission systems ($383,183,857 and $424,080,366) and regional transmission $239,945,024 and $271,343,733, respectively. The variation is primarily due to a decrease in contract prices.

(3) As of June 30, 2026, the decrease in taxes associated with the generation business of $(3,206,531) is attributable to variable taxes of $(4,610,009), the gas business of $(14,474), and an increase in the electricity production tax of $1,417,952.

As of June 30, 2026, the decrease in taxes associated with the distribution business of $(7,602,053) corresponds primarily to ICA and stamp taxes.

(4) As of June 30, 2026, the decrease is primarily attributable to the recognition of the recovery related to the "special additional contribution" in the amount of $(36,946,593), which was paid in a timely manner in 2020 to the Superintendency of Residential Public Services (SSPD) and regarding which the Company filed a lawsuit and has sufficient grounds to be certain of a refund to the Company.

(5) As of June 30, 2026, there was an increase in fuel consumption of $8,052,741; this is due to higher generation at the Termozipa Power Plant—from approximately 208.89 GWh as of June 2026 versus approximately 157.26 GWh as of June 2025— as well as higher coal consumption as of June 2026, totaling 95,814 metric tons with an approximate value of $33,489,461, compared to 76,627 metric tons as of June 2025, which represented an approximate value of $26,854,137.

24. Other fixed expenses, by nature

	Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
Independent, Outsourced, and Other Professional Services (1)	$189,193,936	$153,515,107
Repairs and maintenance (2)	83,611,378	77,539,175
Taxes and fees (3)	75,919,792	7,757,582
Insurance premiums (4)	31,397,198	37,152,845
Other supplies and services (5)	19,249,806	149,442,899
Leases and fees	11,874,092	15,828,750
Advertising, promotion, and public relations	4,045,518	5,419,320
Transportation and travel expenses	2,136,301	2,851,574
Total	**$417,428,021**	**$449,507,252**

(1) The increase is primarily attributable to costs associated with: environmental studies totaling $12,023,565, system services and support totaling $10,766,105, other fines and penalties totaling $3,406,582, provisions for legal disputes totaling $3,334,813, and IT services totaling $3,041,464.

(2) It includes operating costs that arise primarily from changes in inventory of goods in transit, transformer inventory, materials in distribution, and the purchase of specific distribution materials for inventory, among others.

(3) The increase is primarily due to the recognition of a wealth tax of $68,571,652 in the

(In thousands of Colombian pesos)

2026, which stems from substantial regulatory changes introduced by the national government through the issuance of Decree 0173 of 2026, which establishes a one-time wealth tax for legal entities in 2026, in order to finance the expenses associated with the economic and climate emergency declared by Decree 0150 of 2026, which expands the pool of taxpayers, increases the tax base, and adds new taxable entities.

(4) The decrease is primarily due to the downward trend in the exchange rate in 2026 compared to 2025, which has resulted in corporate policies being issued at a lower value and, consequently, a decrease in the amortization amount for these policies during the first and second quarters of 2026.

(5) The decrease is primarily due to the recognition in 2025 of $91,367,103 in accounts payable to the Special Administrative Unit for Public Services (UAESP), granted by Resolution 463 of 2025, for technical services in the amount of $13,393,792, security services in the amount of $13,256,626, and the purchase of meters for inventory totaling $12,353,507.

25. Financial Expenses

	Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
Financial obligations (1)	$ 538,300,928	$ 488,486,274
Other financial costs (2)	96,897,442	219,929,348
Tax on financial transactions (3)	23,453,553	27,900,112
Post-employment benefit obligation (4)	21,005,866	33,695,068
Finance leases (5)	16,063,030	12,943,977
Expenses from settlement and valuation of derivatives (6)	11,539,348	9,200,800
Imposed late payment interest	330,856	1,649,535
Financial expenses	**707,591,023**	**793,805,114**
Capitalized financial expense (7)	(62,514,689)	(43,708,803)
Net financial expenses	**$ 645,076,334**	**$ 750,096,311**

(1) The increase is primarily due to financial obligations incurred with Banco Davivienda S.A., Bancolombia S.A., and Banco Popular S.A.; quarterly interest payments to the European Investment Bank; as well as the maturity of the following bonds: bond E7-18 in April 2026, B12-15 in September 2025, and E12-13 in November 2025. (See Note 14).

The following table details the interest on financial obligations as of June 30, 2026, and 2025:

Transaction	2026	2025
Domestic and foreign loans	$495,363,753	$416,899,400
Bonds issued	42,937,175	71,586,874
	$538,300,928	**$488,486,274**

(2) The decrease is primarily due to the recognition of the financial component (NPV, interest, and indexation) corresponding to the payment made to the Special Administrative Unit for Public Services (UAESP), pursuant to Resolution 463 of 2025, “Whereby the motion for reconsideration filed by the company Enel Colombia S.A. E.S.P. is resolved. against Resolution 237 of April 29, 2025, issued in enforcement proceeding No. 004-2018” in the amount of $(140,691,097) in June 2025, while in 2026 only the financial adjustment is made.

The remaining transactions consist of bank guarantees in the amount of $(339,707), interest on the Group’s commercial loans in the amount of $(60,091), financial restatement of environmental liabilities (Quimbo I, II, Car, Río Bogotá, Santa Catalina Perimeter Road, Jawalain, San Martin, Guayepo, La Loma, Fundación, and El Paso), a provision for the Gama Gachala road and other items totaling $8,643,233, a financial restatement of the present value (PVN) of the Ecopetrol

(In thousands of Colombian pesos)

S.A. and energy agreements totaling $7,844,732, financial restatement of PCBs totaling $1,002,738, present value of civil and labor litigation totaling $430,987, and a provision for decommissioning and restoration totaling $137,298.

(3) The decrease is primarily due to a lower number of transactions carried out during the first half of 2026, notably the amortization of debt in 2026 compared to 2025.

(4) The decrease corresponds to the behavior of the fixed-rate TES in UVR, which as of June 30, 2026, and 2025 stood at 8.91% and 9.55%, respectively for pensions, and additionally the individual application of the TES rate in pesos as follows: health allowance 11.99%, energy allowance 12.05%, education allowance 12.77%, five-year increments 12.21%, severance pay 12.78%, and temporary income 12.84%, resulting in a change in the financial cost of pensions and severance pay of $10,793,952, the financial cost of benefits of $1,059,768, and the financial adjustment of pension liabilities of $835,482.

(5) The increase in financial expenses due to leasing interest corresponds to interest on contracts with Agropecuaria Chahin Hermanos S.A.S. for $1,386,154, Inversiones Trans-Sabana S.A.S. for $724,163, Equirent Vehículos y Maquinaria S.A.S. for $437,287, Maria Cecilia Botero de Botero for $283,185, Terrapuerto S.A.S. for $210,148, and others for $78,116.

(6) This is primarily due to the maturity of financial derivative contracts for trading and CFH (Cash Flow Hedge) purposes to hedge against exchange rate fluctuations in the execution of renewable energy projects. These impacts were also due to the effect of the lower U.S. dollar exchange rate used in forward contracts as of June 30, 2026—$3,443.59 versus June 2025 $4,069.67. Additionally, interest on four swaps acquired in the first half of 2026.

(7) The change in capitalizable financial expenses in 2026 compared to 2025 is primarily attributable to:

The capitalization of debt associated with investments in renewable energy projects, which, starting in 2023, is not covered by the initial capital expenditures (capex) received, making it necessary to obtain general financing to meet the Company's needs in accordance with the projections made; Additionally, financial expenses arise from bank guarantees and interest accrued on lease agreements under the scope of IFRS 16 for renewable energy and generation projects, as well as financial expenses from projects financed under the distribution line.

- The fluctuation in the nominal annual rate for capitalizing interest costs in 2026 compared to 2025 is 1.46%.

The following are the projects with capitalizable financial expenses:

As of June 30, 2026:

Central	Project	Value
Generation and Renewables	Atlantic	35,361,272
Distribution	Substations and Networks	9,864,843
Generation and Renewables	Guayepo	9,658,654
Generation and Renewables	Guavio Sedimentation	4,152,464
Generation and Renewables	Other minor projects	3,477,456
	Total	**$62,514,689**

(In thousands of Colombian pesos)

As of June 30, 2025:

Power Plant	Project	Value
Generation and Renewables	Guayepo	17,958,689
Generation and Renewables	Atlantico	12,160,586
Distribution	Substations and Networks	9,526,488
Generation and Renewables	Guavio Sedimentation Plant	2,385,663
Generation and Renewables	Other minor projects	1,677,377
	Total	**$43,708,803**

26. Net gain on sale of assets

	Six-month period from January 1 to June 30, 2026	Six-month period from January 1 to June 30, 2025
Gain on sale of assets	$ (4,179,753)	$ (1,073,643)
Total	**$ (4,179,753)**	**$ (1,073,643)**

As of June 30, 2026, the Company reports a net effect on income from the sale and disposal of assets of $(4,179,753), corresponding to:

Disposals resulting in a loss of $(4,179,753), broken down as follows:

- Distribution transformers $(2,271,373).
- Claims from January through June: $(1,494,451).
- Generation plants: $(413,929).

27. Penalties

For the period from January 1, 2026, to June 30, 2026, the Company has the following penalties pending:

<u>Legal Proceedings Related to Environmental Penalties</u>

a) The National Environmental Licensing Authority (ANLA) confirmed the penalty imposed on the Company in the amount of
$2,503,259 for alleged noncompliance with the environmental license regarding the removal of wood and biomass resulting from forestry operations in the reservoir basin of the El Quimbo Hydroelectric Project (hereinafter PHEQ). A petition for annulment and restoration of rights was filed and assigned to the Administrative Court of Cundinamarca under case number 2017-348.

As of June 30, 2026, the case remains pending before the Council of State for a second-instance ruling.

b) The Alto Magdalena Regional Autonomous Corporation (CAM) issued a ruling on the appeal filed against Resolution No. 2239 of July 29, 2016, in which the Company was fined $758,864 for violating environmental regulations, since activities were carried out without the prior environmental permit required by law (construction of a road above elevation 720 on the PHEQ scale). The fine was reduced to $492,700; however, to date, $434,068 in interest has been charged by the authority. A petition for annulment and restoration of rights (legal action) was filed with the Huila Administrative Court under case number 2017-247.

As of June 30, 2026, the case is pending before the Council of State for a second-instance ruling.

c) On January 12, 2018, the Company was notified of Resolutions Nos. 3567, 3568, and 3569, dated December 4, which confirm the penalties imposed by the CAM in November 2016 in connection with Resolutions 3590, 3653, and 3816 of November 2016, resulting from the lack of discharge permits for the PHEQ resettlement sites, in accordance with environmental regulations.

As a result, the Alto Magdalena Regional Autonomous Corporation (CAM) imposed two (2) penalties, each consisting of a fine of $50,670.

As of June 30, 2026, the case is pending before the Council of State for a second-instance ruling.

d) Resolution No. 3727 of December 22, 2022, formally notified on January 19, 2023, “resolving a motion for reconsideration,” issued by the Central Territorial Directorate of the Upper Magdalena Regional Autonomous Corporation (CAM).

Background: By Resolution No. 1589 of June 29, 2022, the Alto Magdalena Regional Autonomous Corporation found the Company and Mr. Rubén Darío Mosquera Sierra liable for the charges set forth in Order No. 081 dated August 29, 2019, related to the improper logging of certain trees; Consequently, the Company was fined $540,470. A petition for annulment and restoration of rights was filed and assigned to the Third Administrative Court of Huila under case number 2023-179.

On February 3, 2026, an unfavorable first-instance judgment was rendered, which the Company appealed. The case file was forwarded to the higher court, and as of June 30, 2026, the case is pending before the Administrative Court of Huila for a second-instance judgment.

e) Resolution 3607 of December 14, 2022, formally notified on January 19, 2023, “resolving a motion for reconsideration,” issued by the Central Territorial Directorate of the Alto Magdalena Regional Autonomous Corporation (CAM).

By Resolution No. 1588 of June 29, 2022, the Alto Magdalena Regional Autonomous Authority held Enel Colombia S.A.E.S.P., RG Ingeniería Ltda., and Ingedere Ltda. liable and imposed sanctions on them for alleged noncompliance with environmental regulations, specifically for conducting logging operations without authorization. For Enel Colombia S.A. E.S.P., the fine amounts to $363,262. A petition for annulment and restoration of rights was filed and assigned to the Fourth Administrative Court of Neiva under case number 2023-220. On July 14, 2025, a first-instance judgment was issued denying the claims in the lawsuit, against which the corresponding appeal was filed.

As of June 30, 2026, the case is pending before the Administrative Court of Huila for a second-instance ruling.

f) Resolution No. 2835 of 2023, which resolves the motion for reconsideration filed against Resolution No. 00427 of 2023, issued by the National Environmental Licensing Authority (ANLA).

The National Environmental Licensing Authority (ANLA) initiated sanction proceedings against Enel Colombia S.A. E.S.P. for the alleged environmental violation of failing to update the contingency plan, an obligation established in the environmental license; the sanction amounts to $141,052.

A petition for annulment and restoration of rights was filed and assigned to the Third Administrative Court of Bogotá under case number 2024-377. As of June 30, 2026, the court has yet to admit the petition.

g) Resolution No. 00069 of 2024, which resolves the motion for reconsideration filed against Resolution No. 00597 of 2023, issued by the National Environmental Licensing Authority (ANLA).

The National Environmental Licensing Authority initiated sanction proceedings against the Company for an alleged environmental violation, as the Authority considers that the Company failed to comply with the obligation established in the environmental license regarding the coordination of forest harvesting areas. The amount of the penalty is $47,333,801. On March 27, 2025, the complaint was filed and was accepted on June 9, 2025.

As of June 30, 2026, the case is pending before the court for a first-instance ruling.

h) The Company was notified of Resolution No. 1931 of 2024, which rules on the motion for reconsideration filed against Resolution No. 3133 of December 28, 2023, issued by the National Environmental Licensing Authority, confirming the fine imposed on the Company in the amount of $182,030.

The corresponding complaint was filed with the Ninth Administrative Court of Neiva, and as of June 30, 2026, it has been duly accepted and is pending notification and service on the opposing party.

i) On February 28, 2025, the Company was notified of the following resolutions issued in the context of sanction proceedings conducted by the Alto Magdalena Regional Autonomous Corporation (CAM):

1. Resolution 4706 of December 18, 2024, imposing a fine of $143,301 for alleged noncompliance with the compensation measure imposed by the environmental authority for forest exploitation, which consisted of planting 2,145 seedlings. This resolution ruled on the motion for reconsideration filed against Resolution 3543 of November 17, 2023. Preliminary conciliation proceedings were conducted but failed due to a lack of agreement between the parties; for this reason, the corresponding complaint was filed and assigned to the Third Administrative Court of Neiva under case No. 2025-168, which was admitted by order dated the 28th of the same month and year.

   As of June 30, 2026, the case is pending before the court for a first-instance ruling.

2. Resolution 4761 of December 20, 2024, imposed a fine of $143,301 for failure to carry out the mandated compensatory measure consisting of the planting and maintenance of 690 trees. This resolution resolved the motion for reconsideration filed against Resolution 3539 of November 18, 2023. Preliminary conciliation proceedings were conducted but failed due to a lack of agreement between the parties; consequently, the corresponding complaint was filed and assigned to the Second Administrative Court of Neiva, which admitted the case by order dated September 30, 2025.

   As of June 30, 2026, a date for the initial hearing has yet to be set.

3. Resolution No. 4719 of December 19, 2024, imposing a fine of $143,301 for failure to carry out the mandated compensatory measure consisting of the planting and maintenance of 395 forest trees. This resolution resolves the motion for reconsideration filed against Resolution No. 3544 of November 18, 2023. A request for pre-trial conciliation was filed.

   On July 16, 2025, a conciliation hearing was held but ended unsuccessfully due to a lack of agreement between the parties; for this reason, the corresponding complaint was filed and assigned to the Ninth Administrative Court of Neiva, where it was admitted by order dated September 1, 2025.

   As of June 30, 2026, notification to the CAM is still pending.

4. Resolution No. 4729 of December 19, 2024, imposing a fine of $532,263 for failure to implement the mandated mitigation measure consisting of technical planting. This resolution ruled on the motion for reconsideration filed against Resolution No. 3542 of November 18, 2023.

   A pre-trial settlement proceeding was conducted but failed due to a lack of agreement between the parties; consequently, the corresponding complaint was filed and, by assignment, was referred to the Third Administrative Court of Neiva under case No. 2025-197, where it was admitted by order dated September 12, 2025.

   As of June 30, 2026, the case is pending before the court for a first-instance judgment.

5. Resolution No. 4850 of December 24, 2024, imposing a fine of $532,263 for failure to carry out the mandated compensatory measure consisting of the planting and maintenance of forest trees. This resolution ruled on the motion for reconsideration filed against Resolution No. 3484 of November 17, 2023. A request for pre-trial conciliation was filed, which was assigned case number 2025-278851; a date for the conciliation hearing has yet to be set.

   On August 5, 2025, a conciliation hearing was held but ended unsuccessfully due to a lack of agreement between the parties. Consequently, the corresponding complaint was filed and, following random assignment, was assigned to the Ninth Administrative Court of Neiva, where it was admitted by order dated September 1, 2025.

   As of June 30, 2026, the case is pending before the court for a first-instance judgment.

j) On March 10, 2025, the Company was notified of Resolution No. 320 of February 17, 2025, issued by the CAM, imposing a fine of $143,301 for failing to carry out the required compensatory measure consisting of the planting and maintenance of 940 trees.

This resolution ruled on the motion for reconsideration filed against Resolution No. 3538 dated November 18, 2023. On June 20, 2025, a request for pre-trial conciliation was filed with the Administrative Judicial Prosecutor's Office, which concluded unsuccessfully due to a lack of agreement between the parties at a hearing held on August 20, 2025.

This resolution resolved the motion for reconsideration filed against Resolution No. 3538 dated November 18, 2023. The pre-trial conciliation proceedings were conducted but were unsuccessful due to a lack of agreement between the parties, followed by the corresponding complaint filed with the Sixth Administrative Court of Neiva, which was admitted by order dated September 2, 2025.

On June 23, 2026, a first-instance judgment favorable to the Company was rendered, in which the Court declared the administrative penalty actions absolutely null and void on the grounds of false motivation and ordered the refund of the amount paid as a fine, duly indexed.

As of June 30, the Company is awaiting the CAM's filing of an appeal, against which it will file a formal response.

k) On April 7, 2025, the Company was notified of the following resolutions through which the Alto Magdalena Regional Autonomous Corporation (CAM) imposed sanctions for alleged noncompliance with compensation measures imposed in connection with forestry operations:

1. Resolution No. 4921, dated December 27, 2024, imposing a fine of
   $539,384. This resolution ruled on the motion for reconsideration filed against Resolution No. 3477 of November 17, 2023. A request for pre-litigation conciliation was filed.

The attempt failed due to a lack of agreement between the parties, which is why the corresponding complaint was filed; it was assigned to the First Administrative Court of Neiva and was admitted by order dated August 7, 2025.

As of June 30, 2026, the case is pending a first-instance judgment.

2. Resolution No. 4922, dated December 27, 2024, imposing a fine of $532,263. This resolution resolved the motion for reconsideration filed against Resolution No. 3480 of November 17, 2023. On June 24, 2025, a request for pre-trial conciliation was filed with the Administrative Judicial Prosecutor’s Office, which ended unsuccessfully due to a lack of agreement between the parties at a hearing held on July 15, 2025. Consequently, the corresponding complaint was filed and, pursuant to case assignment, was referred to the First Administrative Court of Neiva; the complaint was admitted by order dated August 7, 2025.

   On June 26, 2026, a first-instance judgment was rendered in favor of the Company, in which the Court declared the administrative penalty actions null and void on the grounds of false justification and ordered the refund of the amount paid as a fine, duly indexed. As of June 30, the Company is awaiting the CAM to file an appeal, to which it will file a proper response.

3. Resolution No. 4923, dated December 27, 2024, imposing a fine of $532,263, for failure to plant 3,350 seedlings. This resolution ruled on the motion for reconsideration filed against Resolution No. 3489 of November 17, 2023.

   A pre-trial conciliation proceeding was conducted but failed due to a lack of agreement between the parties, followed by the filing of the corresponding complaint, which was assigned to the Fifth Administrative Court of Neiva.

   As of June 30, 2026, a date for the initial hearing has yet to be set.

l) On April 30, 2025, the Company was notified of Resolution No. 4924, dated December 27, 2024, by which the CAM imposed a fine of $532,263. This resolution addressed the motion for reconsideration filed against Resolution No. 3536 of November 17, 2023.

As of June 30, 2026, the Office has yet to set a date for the initial hearing.

m) On December 22, 2023, as a result of disciplinary proceedings conducted by the Ministry of Environment and Sustainable Development, Enel Colombia S.A. E.S.P. was held environmentally liable for alleged noncompliance related to the removal of epiphytic species without first obtaining the required permit, during forestry operations in the reservoir basin of the El Quimbo hydroelectric project. The Ministry resolved the matter on January 9, 2025, confirming the sanction against Enel and adjusting the fine to 9,036,939.

The corresponding lawsuit was filed with the Administrative Court of Huila. As of June 30,

2026, a date for the initial hearing has yet to be set.

n) On April 16, 2025, the Company was notified of Resolution No. 732 of April 16, 2025, issued by the National Environmental Licensing Authority (ANLA), which held Enel Colombia S.A. E.S.P. was held liable for allegedly conducting logging activities on the authorized alternative routes within the El Quimbo Hydroelectric Project
—PHEQ—in a volume exceeding the authorized amount and without having first obtained the respective forest harvesting permit or, failing that, having obtained an amendment to the Environmental License granted

for the implementation of the aforementioned project. Consequently, it imposed a penalty in the form of a fine in the amount of $1,863,663.

By Resolution No. 001279 of May 4, 2026, notified on April 5, the ANLA ruled on the motion for reconsideration filed against Resolution 732 of 2025, reducing the amount of the fine to $1,284,581.

o) On May 14, 2025, the Company was notified of Resolution No. 785 of March 26, 2025, issued by the Alto Magdalena Regional Autonomous Corporation (CAM), which holds Enel Colombia S.A.E.S.P. was held liable for allegedly cutting down a cedar tree (Cedrela odorata—Meliaceae) within a Type C Amazon Forest Reserve Zone without the required forest use permit issued by the competent environmental authority. Consequently, a fine of $339,146 was imposed.

An appeal for reconsideration was filed against the resolution, which, as of June 30, 2026, is pending a ruling by the CAM.

p) On October 9, 2025, the Company was notified of Resolution No. 2428 of October 8, 2025, issued by the National Environmental Licensing Authority (ANLA), which resolved the motion for reconsideration filed by the Company against Resolution No. 1212 of June 25, 2025, which found the Company liable for environmental violations for allegedly “storing construction materials in unauthorized areas” under the environmental license granted for the development of the “Windpeshi Wind Farm” project.

In the notified resolution, the ANLA confirmed the imposition of a fine in the amount of $2,174,294.

The Company refrained from filing a lawsuit seeking annulment and restoration of rights, given that, since the infringing conduct had been acknowledged, any dispute was limited to the determination of the penalty’s amount; and, in that context, there was a high procedural risk and a low probability of success due to insufficient evidence and the ANLA’s broad margin of technical discretion, with the risk of being ordered to pay costs.

q) On February 13, 2026, the Company was notified of Resolution No. 429 of February 12, 2026, issued by the National Environmental Licensing Authority (ANLA), which held Enel Colombia S.A. E.S.P. was held liable for violations related to the construction of a road without the required environmental authorization and the conduct of forest harvesting without a permit, within the framework of the El Quimbo Hydroelectric Project. Consequently, a penalty in the form of a fine in the amount of $2,075,120 was imposed, as well as the obligation to submit a Compensation Plan for evaluation and approval by the environmental authority.

An appeal for reconsideration was filed against the resolution on February 27, 2026, and, as of the reporting date, it is pending a ruling by the ANLA.

Penalties for regulatory violations:

a) On July 11, 2022, by Resolution No. SSPD 20222400660655, the Superintendency of Public Services decided to impose a fine of $700,000, finding that the Company had violated the metering code with respect to the customer Gran Tierra Energy Ltda. by accumulating three metering system failures within a one-year period. An appeal for reconsideration was filed against the penalty with the SSPD itself; this entity, through Resolution No. SSPD 20232400403065 dated July 21, 2023, decided to uphold the penalty against the Company, and the Company was not properly notified of this decision; consequently, a constitutional protection action was filed under case number 11001310302720230043800, which was ruled on by the Twenty-Seventh Civil Circuit Court of Bogotá on August 15, 2023, granting the relief requested. However, this decision was overturned on November 28, 2023, by the Superior Court of Bogotá. The fine was paid on October 25, 2023.

On January 11, 2024, a petition for annulment and reinstatement was filed against the penalty, which is currently pending before the Administrative Court of Putumayo.

As of June 30, 2026, a date for the initial hearing has yet to be set.

b) On July 19, 2022, through Resolution No. SSPD 20222400666425, the Superintendency of Public Services decided to impose a fine of $242,459, on the grounds that, during the month of May 2020, the Company failed to comply with regulations regarding consumption metering and billed
53,339 users for electricity service based on estimated consumption without having demonstrated that this did not occur as a result of its own action or omission. An appeal for reconsideration was filed against the penalty with the SSPD itself. In response, the agency, through Resolution No. SSPD 20232400436065 dated August 3, 2023, decided to modify the imposed penalty, reducing the amount due to $237,422.

The fine was paid on August 23, 2023, and on January 11, 2024, a lawsuit seeking annulment and reinstatement was filed against the aforementioned penalty. On August 13, 2024, the lawsuit was admitted.

On April 15, 2026, the Court issued an order announcing that it would render an early judgment and gave notice to the parties to file their closing arguments; in response, a motion was filed requesting that the evidence sought by the Company be admitted. As of June 30, 2026, that motion remains pending.

The litigation seeking to overturn the penalty is classified as a remote risk (10%).

c) On September 27, 2024, by means of Resolution SSPD 20242400587125, the Superintendency of Public Services decided to impose a fine in the amount of $433,333, on the grounds that the Company failed to comply with the provisions of Article 136 of Law 142 of 1994 and Section 5.2 of the General Annex to Resolution CREG 015, since it failed to provide the electricity service by exceeding the 360-hour limit on the duration (DIU) of the outage experienced by its customers in
5,268 cases during the period from August 2021 to August 2023. An appeal for reconsideration was filed against this decision under case number 20245294562882 on October 15, 2024; however, by Resolution SSPD 20252400471005 dated September 30, 2025, notified on October 2, the Superintendency upheld the penalty in its entirety.

The fine was paid on October 15, 2025, and the complaint seeking annulment and restoration of rights was filed within the prescribed time limit. As of June 30, 2026, the case is pending the scheduling of a date for the initial hearing.

d) On October 10, 2025, pursuant to Resolution SSPD 20252400491705, the Superintendency of Public Services decided to impose a fine in the amount of $2,847,000, on the grounds that the Company failed to comply with the provisions of Article 168 of Law 142 of 1994, Articles 6 and 25 of Law 143 of 1994, Article 6 (subsection 1.2) of CREG Resolution 055 of 1994, Article 6 (subparagraph a) of CREG Resolution 024 of 1995, and Article 23 of CREG Resolution 080 of 2019, since, between October 17 and 22, 2022, it allegedly offered a price to the National Dispatch Center for the power generation units at the Betania Plant that apparently failed to take into account the opportunity costs (value of water) of generation at the time of the offer, thereby distorting the efficient functioning of the market.

An appeal for reconsideration was filed against this decision under case No. 20255294412932 on October 27, 2025. By Resolution No. 20262400322795 dated April 22, 2026, the Superintendency of Public Services denied the motion for reconsideration, upholding the penalty against Enel Colombia S.A. E.S.P. in the amount of COP $2,847,000.

The fine was paid within 10 business days, and the corresponding lawsuit seeking annulment and restoration of rights will be filed within the 4-month period provided for by law.

28. Contingencies

a. Canoas Pumping Station Agreement

As of June 30, 2026, the following activities have been carried out at the project's construction sites, and the percentages of work progress reported here correspond to estimates made by the Company during weekly site visits, rather than official percentages provided by the EAAB, since access to this information has not been granted.

- Completion of the detailed engineering for the various disciplines (geotechnical, structural, hydraulic, electrical, mechanical, and control), with 100% progress.

- Progress on perimeter construction work is at 100%.

- Construction of the pumping well is 100% complete; equipment supply is approximately 95% complete; and electromechanical equipment installation is approximately 95% complete.

- Construction of the screening well is approximately 96% complete for civil works, 96% for equipment supply, and 96% for electromechanical equipment installation.

- Construction of related structures, such as the substation and the electrical and control building, is approximately 98% complete.

- Cable laying to the control panel and installation of electrical panels are at 95% completion for electromechanical assembly and 100% for civil works.

- Work on the discharge from the EEARC into the Bogotá River is complete. 100%

- The contract completion schedule includes the completion of the installation of electromechanical equipment, testing, and commissioning of the Canoas Pumping Station. The following are the key milestones:

  - ✓ Power-up of the Substation and the Pumping Station. 100% by October 21, 2025.
  - ✓ Commissioning with power. 100% by October 15, 2025.
  - ✓ Assisted operation. Scheduled from April 2026 through October 2026; commercial operation thereafter. However, this phase has not yet begun, nor has a start date been set, due to prior maintenance on the six (6) main pumps, which have been affected by flooding in part of the pump pit.

b. Litigation and Arbitration

The Company faces litigation classified as contingent, for which management—with the support of its external and internal legal counsel—believes that the outcome of the lawsuits corresponding to the unprovisioned portion will be favorable to the Company and will not result in material liabilities that must be recognized; or, if such liabilities were to arise, they would not significantly affect the Company's financial position.

Litigations classified as contingent or potential:

The Company's principal contingent litigation as of June 30, 2026, includes:

a. Centro Médico de la Sabana PH et al. lawsuit.

Start date: 2014. Claim

amount: $337,626,840.

Current status and procedural status: After a first-instance judgment was rendered in favor of Enel Colombia S.A. E.S.P., the plaintiff filed the corresponding appeal, which is currently pending before the Administrative Court of Cundinamarca.

b. Case: Antonio Nariño Urban Center Homeowners' Association (ASOCUAN).

Start Date: 2009. Claim

Amount: $15,000,000.

Current status and procedural status: By order dated October 24, 2025, the court confirmed the order to join the co-owners of the condominium as parties to the litigation; this determination was complied with by the plaintiff, who proceeded to join the parties comprising the condominium as parties to the proceedings. With the court's approval of the foregoing, the proceedings are set to continue with the initial hearing stage. As of June 30, 2026, there have been no further developments, and the case is pending that verification.

c. Public Lighting Dispute with the UAESP.

Start Date: 2017. Current Claim:

$249,095,181

Current status and procedural situation:

1. Action for Annulment and Restoration of Rights:

Subject matter of the lawsuit: Action for annulment and restoration of rights against the Special Administrative Unit for Public Services (hereinafter "UAESP") regarding the recalculation of Bogotá, D.C.'s public lighting bills for the years 1998 through 2004 and the corresponding enforcement of collection.

On August 21, 2019, the Administrative Court of Cundinamarca ruled on the case, denying the claims in the complaint and dismissing the 2014 agreement regarding this settlement, which resulted in a much lower amount than that contained in the resolution on the recalculation of public lighting costs. The Company filed an appeal on the grounds that: i) the Court failed to recognize that the settlement entered into by the parties on June 26, 2014, is fully valid and, therefore, the UAESP was obligated to incorporate it into the partial and unilateral settlement of the inter-administrative agreement. (Law 80 of 1993, Article 60). ii) The Court disregarded the existence and validity of the settlement contained in the re-settlement agreement signed by the parties on June 26, 2014, and, consequently, its res judicata effect (Art. 2483 of the Civil Code). iii) The Court disregarded the principle of good faith (Art. 83 of the Constitution) and the prohibition against acting contrary to one's own prior acts (venire contra fatum propium non valet). iv) The Court disregarded the fact that the administration cannot derive any benefit from its own breach. The delay is not attributable to the Company, since the obligation to unilaterally recalculate (within 2 months) applied only to the UAESP, and this occurred after 24 months; therefore, the delay is attributable to the UAESP.

The appeal was admitted by the Council of State, and given the current backlog in the administration of justice, the Company anticipates that a ruling will not be issued for at least five years.

For its part, this resolution regarding the recalculation of public lighting charges is being collected by the UAESP through enforcement proceedings against the Company. As part of these enforcement proceedings, a surety bond was filed in accordance with Article 837-1 of the Tax Code, in order to prevent the execution of seizure orders against the Company.

The contingency is classified as possible or contingent, given that the Court's findings are contestable in our favor before the Council of State, and in light of the ruling against the Company, the probability does not exceed 50%.

This litigation is classified as possible with a 49% probability, and for this reason, no provision is required.

As of June 30, 2026, we are still awaiting the appellate court's ruling.

2. Litigation regarding the enforcement of payment for public lighting with the UAESP.

Current Status and Procedural Status: On June 13, 2025, the Company withdrew the lawsuit it had filed against Order No. 007 of September 4, 2024, since that order was partially revoked by the UAESP through direct revocation via Resolution 173 of 2025.

By order dated July 24, 2025, the Court accepted the withdrawal and ordered the termination and closure of that case; in turn, the Company filed a request for out-of-court settlement with the Attorney General's Office as a prerequisite for proceeding against Resolution 173 of 2025, which was accepted, and the conciliation hearing was scheduled for October 6, 2025. However, a joint request was filed with the UAESP seeking a postponement of the hearing, and a new date was set for November 11 of the same year, On that date, the hearing took place with a favorable outcome, and the parties agreed that the obligation would be settled based on Resolution 730 of 2017; however, this agreement was not approved by the Administrative Court of Cundinamarca in an order dated May 6, 2026. Consequently, a motion for reconsideration was filed, which was denied by a ruling dated June 11, 2026; an appeal was also filed as an alternative remedy. Regarding the appeal, its referral to the Council of State and the corresponding assignment to the competent office for processing are currently pending.

As for the judicial approval of the second agreement related to Resolutions 237 and 463 of 2025, it is currently pending judicial approval before the Administrative Court of Cundinamarca.

However, an action seeking the annulment of these resolutions and the restoration of rights has already been filed; to date, the Administrative Court of Cundinamarca has not accepted the case.

d. Comepez Class Action - Preliminary injunction to suspend the filling of the Quimbo Reservoir.

Start date: 2015. Claim:

Undetermined.

<u>Current status and procedural situation:</u> After a first-instance ruling unfavorable to the Company, the corresponding appeal was filed with the Council of State, which is pending a final decision.

e. Class Action by José Rodrigo Álvarez Alonso et al.

Start date: 2012. Claim:

$33,000,000.

Current status and procedural status: As of June 30, 2026, the case is still in the evidentiary phase.

f. Action for annulment and reinstatement against the forest use fee assessed by the CAM in 2014.

Start date: 2014.

Claim: $28,605,000 (principal and interest).

Current status and procedural status: In 2024, an unfavorable judgment was rendered at the trial court level, against which an appeal was filed. In 2025, the Council of State admitted the appeal, and the case was referred to the court for a second-instance ruling.

As of June 30, 2026, the litigation is pending a second-instance ruling before the Council of State.

g. Action for annulment and reinstatement against the Forest Use Fee assessment issued by the CAM in 2019.

Start date: 2019.

Claim: $34,802,783 (fee and interest).

Current status and procedural status: As of June 30, 2026, the case is pending a first-instance ruling before the Huila Administrative Court.

h. Action for annulment and reinstatement against assessments of the Water Use Fee in 2016 and 2017.

Start date: 2019.

Claim: $11,549,367 (principal and interest).

Current status and procedural status: The case challenging the 2018 assessment concluded in March 2025. As of June 30, 2026, the case challenging the two 2016 assessments and the case for 2017 remain pending a ruling on appeal, both having received unfavorable rulings at the trial court level.

i. Action for annulment and reinstatement against VAT assessments for 2016.

Start date: 2020.

Claim: $3,778,338 (additional tax, penalty, and interest).

Current status and procedural status: On March 27, 2026, a final, partially unfavorable appellate court ruling was served, affirming the first-instance ruling. This brought the case to a close.

j. Alfonso Jimenez Cuesta et al.

Start date: 2010. Claim:

$1,150,000,000.

Current Status and Procedural Status: On February 12, 2026, the Twenty-Second Administrative Court of Bogotá verified whether the parties had complied with the orders regarding the procurement of the necessary documentation so that the expert witnesses could prepare their reports as part of the proceedings. The Company reported that it was unable to provide part of the requested documentation—penalties, consumption records, case files, and technical supporting documents—since those records had been destroyed in accordance with legal retention periods. Nevertheless, it detailed the steps taken to attempt to recover them, such as searches of physical archives, requests to the Superintendency, and requests for the release of judicial records.

In light of the above, the judge ordered the Company to provide supporting documentation for its responses, clarifications, and evidence of all steps taken to obtain the required documentation within a two-month period. The Company complied with this order and requested that the judge expedite the proceedings, reiterating that the burden of proof lies with the plaintiff.

In light of the responses received, the Court requested that the expert witnesses report whether, based on the documentation in the case file, they were able to render their expert opinion; in response, one of the expert witnesses reported on June 19, 2026, that it was not possible to render an opinion based on the information available in the case file, and requested that the judge officially ask the Superintendency of Services to indicate whether the response regarding the absence of the documents is valid, in response to which the corresponding reply will be filed.

The case file was received by the Office on June 22, 2026, for a ruling on that matter.

k. María Isabel Delgadillo et al.

Start date: 2012. Claim

amount: $2,222,742,172.

Current status and procedural status: Following the hearing for the presentation and rebuttal of expert opinions and the conclusion of the evidentiary phase, the parties submitted their closing arguments, and as of June 30, 2026, the case is pending a first-instance judgment.

l. Jesús María Fernández and Olga Patricia Pérez Barrera (La Mina property).

Start date: 2017. Claim:

$24,673,189.

Current status and procedural status: As of June 30, 2026, the case remains pending before the court for a first-instance ruling.

m. Direct redress action filed by Aura Lucia Díaz García and others.

Start date: 2017. Claim

amount: $20,349,602.

Current Status and Procedural Status: Following the ruling on lack of jurisdiction and the referral to civil court in 2025, as well as the subsequent conflict of jurisdiction, on March 3, 2026, the Constitutional Court ruled on the matter and definitively assigned the case to the Seventh Administrative Court of Garzón-Huila.

As of June 30, 2026, that court is expected to resume jurisdiction, and the case is expected to proceed to the evidentiary phase.

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

n. Direct Action for Reparations filed by Antonio Jesús Moreno Vargas and 98 others.

Start date: 2017. Claim

amount: $15,831,622.

Current status and procedural situation: After a first-instance ruling favorable to the Company was issued, the plaintiffs filed an appeal, which, as of June 30, 2026, is pending before the Administrative Court of Huila.

o. Action for Damages filed by Tito Toledo and 111 others.

Start date: 2017. Claim

amount: $33,716,614.

Current status and procedural status: Jurisdiction has been assigned to the Fourth Administrative Court of the Garzón–Huila Circuit; as of June 30, 2026, the case is pending a first-instance ruling.

p. Direct action for reparations filed by Yina Paola Amaya and 132 others.

Start date: 2017. Claim

amount: $20,706,897.

Current status and procedural status: As of June 30, 2026, the case is pending a first-instance ruling before the Fourth Administrative Court of Garzón–Huila.

q. Direct Reparation Action filed by Rosa Helena Trujillo, Otoniel Adames Trujillo, and 43 others.

Start date: 2017. Claim

amount: $25,036,414.

Current status and procedural status: The case has resulted in a ruling in favor of the Company, and as of June 30, 2026, a ruling from the appellate court is pending.

r. Direct Redress Action filed by Ruber Cufiño Hernandez and 252 others.

Start date: 2017. Claim

amount: $38,117,538.

Current Status and Procedural Status: As of June 30, 2026, the case is pending notification of the first-instance ruling.

s. Direct compensation for Jesús Hernán Ramirez Almario et al.

Start date: 2017. Claim

amount: $23,979,939.

Current status and procedural status: The case has been referred to the court for a first-instance judgment.

In 2025, the plaintiff requested that the case be transferred to civil court on grounds of jurisdiction, to which the Company filed a reply. As of June 30, 2026, a decision on that request is pending, and at the same time, the case is awaiting a ruling at the trial court level.

t. Action for annulment and restoration of rights brought by Lorena Amaya Betancorth et al.

Start date: 2021. Claim

amount: $20,706,897.

Current status and procedural status: The case was referred to civil jurisdiction on grounds of lack of jurisdiction in August 2025, and as of June 30, 2026, the First Civil Circuit Court of Garzón has yet to rule on its jurisdiction to hear the matter.

u. Declaratory Proceedings for Inversiones Los Almendros Del Norte Ltda.

Start Date: 2023. Claim

Amount: $132,191,499.

Current Status and Procedural Status: On May 25, 2026, the Court ruled the Company's appeal against the order denying the transfer of the expert report inadmissible, and on June 18, 2026, the initial hearing was held, during which the corresponding party examinations took place, and September 1, 2026, was set for the continuation of the preliminary hearing (presentation of remaining evidence) and trial (judgment).

v. Class Action by José Edgar Bejarano.

Start date: 2004. Claim:

$32,000,000.

Current status and procedural situation: As of June 30, 2026, the case is pending a ruling by the appellate court.

w. Contempt of court proceeding in connection with the Bogotá River Ruling, regarding the Termozipa Power Plant.

Start date: 2022. Claim:

Undetermined.

Current Status and Procedural Status: As part of the contempt proceedings against the municipalities of Tocancipá and Cajicá, which are being conducted in compliance with the Bogotá River Ruling, the Company was named as a party in connection with possible contamination of water sources and soil in the area, due to alleged ash emissions attributed to the operation of the Termozipa Power Plant and another company in the area. If the Court finds that there has been environmental damage attributable to the Company, it may order the suspension of operations at the power plant or make continued operation conditional on the implementation of new measures to mitigate the risk of contamination. It will also determine who bears responsibility and impose sanctions on the Company. Otherwise, it will dismiss the contempt proceeding.

As of June 30, 2026, the case remains pending while the Court decides on the Company's request to extend the deadline for filing a response to the ruling issued by the Court in September 2022.

x. Class-action lawsuit filed by the Cundinamarca Comptroller's Office regarding street lighting.

Start date: 2017. Claim:

$175,950,000.

(Estimated amount by business line, comprising total projected revenue from the leasing of public lighting assets in all municipalities until the expiration of the contracts; the book value of the assets as of July 31, 2025; and the rental of infrastructure and other services.)

Current Status and Legal Proceedings: The Cundinamarca Comptroller's Office filed a class-action lawsuit against the Company for alleged violations of collective rights in the provision of public lighting services in several municipalities. The lawsuit challenged the use of lease agreements instead of concession agreements, which prevented the reversion of public infrastructure, and alleged a dominant market position involving improper charges.

On July 23, 2025, the Forty-Seventh Administrative Court of Bogotá issued a ruling stating that ownership of the networks was not proven due to a lack of clear inventories, which casts doubt on the charges levied. The court found that the rights to administrative integrity, public assets, and the proper use of public space had been violated.

The ruling ordered the Company to provide detailed inventories, cease unsubstantiated collections, allow municipalities to contract freely, and refrain from obstructing judicial decisions. It also established quarterly judicial monitoring for one year, without imposing a specific financial penalty.

The first-instance ruling was appealed, and the appeal was granted with suspensive effect, meaning that compliance is not required until the appeal is resolved.

As of June 30, 2026, the case remains pending the issuance of the final appellate ruling.

y. Class-action lawsuit filed by Orlando Beltrán Cuellar.

Start date: 2010. Claim:

undetermined.

Current status and procedural status: class action seeking the suspension of the Quimbo environmental permit and requesting that the Company be ordered to cover the costs of constructing and operating wastewater treatment plants in the municipalities affected by the project. The first-instance ruling was partially unfavorable to the Company.

As of June 30, 2026, the case is pending before the Council of State for a second-instance ruling.

z. Action for annulment on the grounds of unconstitutionality of the environmental permit for the El Quimbo Hydrological Project, Diana Marcela Morelo Lozada et al.

Start date: 2013. Claim:

undetermined.

Current status and procedural status: The Council of State admitted a petition for annulment against several resolutions that granted the environmental license to the El Quimbo hydroelectric project, on the grounds of an alleged violation of constitutional and legal provisions and international treaties on environmental protection, alleging irreversible environmental damage.

As of June 30, 2026, the case is pending before the court for a first-instance ruling.

aa. Class-action lawsuit filed by Miguel Ángel Chávez et al.

Start date: 2011. Claim

amount: $112,320,000

Current status and procedural status: In 2011, residents of Sibaté filed a class action against public and private entities, including the Company, for damages caused by contamination of the El Muña reservoir due to the pumping of water from the Bogotá River. The Company denies liability, arguing that it receives the water already contaminated. The case was referred to the Bogotá Courts and is still in the preliminary stage, pending resolution of motions to dismiss and appeals against decisions such as the exclusion of certain defendants.

Thus, on May 21, 2025, the objections to the trustees' answer were placed on the docket, and on August 25, 2025, the legal representative of Gerdau Diaco S.A.S. filed a motion to set aside all procedural actions taken after the complaint was admitted.

As of June 30, 2026, the case is before the Court for a ruling and to proceed with the litigation.

ab. Class-action lawsuit regarding major environmental impacts of power generation in Cundinamarca—Diego Andrés López Suárez and Laurean Mora Beltrán.

Start date: 2023. Claim:

undetermined.

Current status and procedural status: class action lawsuit alleging environmental, social, and health impacts in El Colegio and San Antonio del Tequendama resulting from the operation of several power plants. The plaintiffs allege water, noise, and odor pollution; lack of maintenance; power outages; damage to roads; failure to conduct prior consultation; and insufficient compensation to the community.

During the first half of 2026, a compliance agreement hearing was held without a settlement being reached; regarding evidence, the court ordered the examination of the group's legal representative in favor of the plaintiffs, while all requested evidence was admitted in their favor. On April 30, 2026, the evidentiary hearing took place; however, it was adjourned until a later date.

The Company submitted the technical report announced in its answer to the complaint, regarding compliance with environmental regulations on offensive odors at the Paraíso Power Plant. At the same time, a constitutional protection action filed by the plaintiff against the Court is pending due to the denial of an expert opinion; in response, the Company requested that the Court deny the petition, arguing that it is inadmissible to challenge final procedural decisions.

As of June 30, 2026, a decision on this writ of protection is pending, and the Court will subsequently be able to resume the hearing for the presentation of evidence and witness testimony.

ac. Impregilo OHL Consortium (ICT II Group and OHL) and INGETEC - Quimbo Landfill arbitration.

Start date: 2026. Claim

amount: $125,075,355.

Current status and procedural situation: The Company filed an arbitration claim against the Impregilo OHL Consortium (ICT II Group and OHL) as the contractor and INGETEC as the designer due to structural failures at the El Quimbo hydroelectric power plant's spillway, whose erosion and progressive damage were detected in 2025, forcing the Company to suspend operation of the spillway and incur extraordinary costs for studies, mitigation works, and operational restrictions on the reservoir; the dispute seeks a declaration of breach of construction and design obligations, respectively, as well as compensation for damages and the application of the penalty clause. The complaint was filed on April 1, 2026, and as of this date, the case is pending the appointment of the Arbitral Tribunal.

29. Energy Derivatives Market:

Generation

In May 2018, the Board of Directors approved a change to the Company's corporate purpose to enable it to conduct transactions in the derivatives markets for purposes other than hedging its contract portfolio. As of June 30, 2026, there are no outstanding contracts for the purchase or sale of energy futures.

Furthermore, year-to-date through June 30, 2026, 72.36 GWh were settled, which were not considered part of the hedging strategy.

Futures transactions conducted by the Trading division are backed by collateral, which as of June 30, 2026, totaled $3,513,088 in cash and $879,902 in TES. These amounts are available to the Company; however, as part of its trading operations, they must be maintained as minimum balances in cash and cash equivalents.

Distribution

In accordance with CREG Resolution 101 020 of 2022, which defines the pass-through of contract prices resulting from the mechanism proposed by Derivex, the Company, seeking to mitigate the market exposure risk of its regulated market through increased hedging, has actively participated in this energy derivatives mechanism since the first auction organized by the promoter on October 19, 2022, intended to serve the regulated market.

As of June 30, 2026, there are no active contracts for the short and medium term due to low supply availability, primarily as a result of the El Niño phenomenon. Meanwhile, from January 1 through June 30, 2026, 67 GWh have been settled.

Futures transactions are backed by collateral, which as of June 30, 2026, amounted to $2,342,200 in cash available to the Company; however, as part of its operations, the costs of the collateral were passed on to end users as required by current regulations.

30. Information on Fair Values

The fair value of financial assets and liabilities is presented as the amount at which the instrument could be exchanged in a routine transaction between willing parties, rather than in a forced or liquidation transaction, in accordance with the defined policy.

The following table presents the financial assets and liabilities that show a difference between the carrying amount and

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Book value and fair value as of June 30, 2026:

Financial assets (1)	Book value	Fair value
Trade accounts and other accounts receivable, net	$2,060,535,057	$2,069,810,451
Total assets	**$2,060,535,057**	**$2,069,810,451**

Financial liabilities (2)	Book value	Fair value
Bank loans	$ 8,027,942,162	$ 8,365,617,883
Bonds issued	981,910,301	910,377,187
Lease obligations	273,250,360	237,395,398
Total Liabilities	**$9,283,102,823**	**$ 9,513,390,468**

Non-financial assets (3)	Book value	Fair value
Carbon Credits	$22,328,222	$77,564,104
Total non-financial assets	**$22,328,222**	**$77,564,104**

The following table presents the financial assets and liabilities for which there is a difference between book value and fair value as of December 31, 2025:

Financial assets (1)	Carrying amount	Fair Values
Trade accounts and other accounts receivable, net	$ 1,879,429,190	$1,886,657,322
Total assets	**$ 1,879,429,190**	**$1,886,657,322**

Financial liabilities (2)	Carrying amount	Fair Values
Bank Loans	$ 8,715,623,248	$ 8,816,217,543
Bonds issued	981,486,441	933,252,944
Lease obligations	266,265,547	222,629,447
Total Liabilities	**$ 9,963,375,236**	**$ 9,972,099,934**

Non-financial assets (3)	Carrying amount	Fair Values
Carbon Credits	$22,740,431	$77,564,104
Total non-financial assets	**$22,740,431**	**$77,564,104**

(1) The Company evaluates accounts receivable and other long-term receivables, classifying them under Level 2 of the hierarchy, given that they are observable in similar markets. This measurement is based on parameters such as the lowest market interest rates for products with similar characteristics maturing in June 2026, country-specific risk factors, customer creditworthiness, and the risk characteristics of the financed portfolio. Based on this assessment, provisions are recorded to account for expected losses on these accounts receivable.

(2) Bonds and finance leases are classified within Level 2 of the hierarchy because they can be negotiated or traded in active markets at market prices on the measurement date. Fair value is estimated by discounting future cash flows using rates available for debt instruments with similar terms, credit risk, and maturities. The Company uses discount rates from the zero-coupon yield curve based on the maturities of each issue.

The fair value of each debt instrument is measured by projecting the principal and interest payments for each transaction based on their contractual interest rates and payment frequencies and then discounting them to present value using the valuation curve for the end of each quarter provided by one of the Colombian market price providers (PRECIA). For these discount curves, each curve is requested and paid for, and the Company has an active contract with Precia.

(3) As of June 30, 2026, CO_2 carbon credits are recognized, with a fair value of $77,564,104 corresponds to 2,691,628 certificates issued in November 2020 due to a reduction in

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

CO_2 emissions from 2015–2018 for $10,333,523; 1,396,818 certificates issued in March 2021 for CO_2 emission reductions from 2019 and 2020 for $15,045,043; 1,167,444 certificates issued in February 2022 for CO_2 emission reductions, valued at $12,832,060; 1,133,764 certificates issued as of September 2023 for CO_2 emission reductions, valued at $20,126,566; 1,125,980 certificates issued in December 2024 for CO_2 emission reductions totaling $13,196,050; and 230,906 certificates issued as of June 2025 for CO_2 emission reductions totaling $6,030,862; the fair value adjustment corresponds to changes in the market prices of the carbon credits. Likewise, sales of CO_2 certificates were made that impacted inventory in the amount of $(54,823,673), and certificates were used to pay taxes in the amount of $(412,209). (See Note 9).

The fair values of cash and cash equivalents and trade payables approximate their carrying amounts, largely due to the short-term maturities of these instruments.

As of June 30, 2026, the Company reports the following financial assets and liabilities measured at fair value and classified by level in its separate statement of financial position.

As of June 30, 2026:

Financial Assets	**Level 3**
Financial investments—unlisted companies with low liquidity	114,968
	Level 2
Derivative instruments (see Note 5)	10,159,332
Financial liabilities (2)	
Derivative instruments (see Note 15)	$25,027,283

As of December 31, 2025:

Financial assets	**Level 3**
Financial investments—unlisted companies with low liquidity	$45,575
	Level 2
Derivative instruments (see Note 5)	$ 24,540,814
Financial Liabilities (2)	
Derivative instruments (see Note 15)	$7,916,233

The fair value measurement of this equity instrument was based on the Company's equity interest in Derivex, as this is the most appropriate method for measuring the investment given the counterparty's conditions, since there are no comparables in the market.

31. Categories of Financial Assets and Liabilities

The categories of financial assets and liabilities under IFRS 9 are as follows:

Financial Assets	As of June 30, 2026		As of December 31, 2025	
	Current	Non-current	Current	Non-current
Amortized cost				
Trade receivables and other receivables	$1,980,915,003	$79,620,054	$1,695,832,186	$183,597,004
Cash and cash equivalents	1,458,248,961	-	785,557,794	-
Other financial assets	57,149,364	-	57,276,484	-
Accounts receivable from related parties	24,531,917	-	25,930,895	2,100,000
Total financial assets at amortized cost	**$3,520,845,245**	**$79,620,054**	**$2,564,597,359**	**$185,697,004**
Fair value through profit or loss				
Other financial assets	18,009,162	114,968	29,173,682	45,575
Total financial assets at fair value through profit or loss	**$18,009,162**	**$114,968**	**$29,173,682**	**$45,575**
Fair value through ORI				

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Financial assets	As of June 30, 2026 Current	Non-current	As of December 31, 2025 Current	Non-current
Other financial assets	10,159,332	-	24,540,814	-
Total financial assets at fair value through ORI	**$10,159,332**	**$ -**	**$ 24,540,814**	**$ -**

Financial Liabilities	As of June 30, 2026 Current	Non-current	As of December 31, 2025 Current	Non-current
Amortized cost				
Trade payables and other payables	$2,095,804,113	$271,605,486	$2,167,552,598	$251,755,096
Accounts payable to related parties	2,838,007,641	-	98,496,192	-
Other financial liabilities	1,053,986,082	8,229,116,741	1,434,917,129	8,528,458,107
Total financial liabilities at amortized cost	**$5,987,797,836**	**$ 8,500,722,227**	**$ 3,700,965,919**	**$ 8,780,213,203**
Fair value through ORI				
Other financial liabilities	25,027,283	-	7,891,790	24,443
Total financial liabilities at fair value through ORI	**$25,027,283**	**$ -**	**$ 7,891,790**	**$ 24,443**

32. Operating Segments

The Company has organized itself internally by operating segments, which have been defined based on IFRS 8, Paragraph 9, which takes as its starting point the breakdown required by the Company's decision-making bodies to review and evaluate business performance; and, furthermore, the criteria established in Paragraph 12 of IFRS 8, taking into account the aggregation of operating segments with similar economic characteristics.
For each of these segments, the Company's Chief Executive Officer, Management Committee, and Board of Directors review internal reports on a regular basis.

Consequently, the Company has defined the following operating segments, whose main products, services, and operations are as described below:

No.	SEGMENT	OPERATION
1	Generation	• Power generation, and • Gas Sales • Carbon credit trading
2	Distribution	• Energy distribution and sales • Streetlighting service (infrastructure) and • Other Businesses.

In addition, these segments meet the quantitative thresholds for determining reportable segments as of June 30, 2026, and December 31, 2025.

The financial information for the segments is determined by applying the Company's general policies, as described in the corresponding chapter, to each segment.

The following is the financial information by segment:

Segment Results for the Period
January–June 2026

	Generation	Distribution	Eliminations or adjustments	Total
Revenue from ordinary activities from external customers	$ 3,161,026,247	$ 4,477,558,731	$ -	$ 7,638,584,978
Revenue from ordinary activities arising from inter-segment transactions	100,454,408	368,321,868	(468,776,276)	-
Revenue from ordinary activities	**$ 3,261,480,655**	**$ 4,845,880,599**	**$ (468,776,276)**	**$ 7,638,584,978**
Supplies and Services	(1,045,313,789)	(2,809,929,407)	468,776,276	(3,386,466,920)
Depreciation and Amortization	(200,739,025)	(297,605,292)	-	(498,344,317)
Personnel expenses	(127,266,976)	(165,187,887)	-	(292,454,863)
Other income (expenses)	(119,888,915)	(135,478,730)	-	(255,367,645)
Interest income	22,758,942	58,457,987	-	81,216,929
Interest expense	(356,981,894)	(288,094,440)	-	(645,076,334)

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Segment results for the period
January–June 2026

	Generation	Distribution	Eliminations or adjustments	Total
Foreign exchange differences	(9,977,650)	4,654,794	-	(5,322,856)
Share of profit (loss) of investees in which the Company holds an equity interest	106,252,748	(2,512,885)	-	103,739,863
Gains and losses on the sale and disposal of assets	(413,929)	(3,765,824)	-	(4,179,753)
Other non-cash items:	**(26,206,327)**	**(37,906,711)**	**-**	**(64,113,038)**
Impairment losses on financial assets	(26,206,327)	(37,906,711)		(64,113,038)
Pre-tax income	**1,503,703,840**	**1,168,512,204**	**-**	**2,672,216,044**
Income tax expense (income)	(454,036,849)	(444,671,721)		(898,708,570)
Net income	**$ 1,049,666,991**	**$ 723,840,483**	**$ -**	**$ 1,773,507,474**

Segment results for the period
January–June 2025

	Generation	Distribution	Eliminations or adjustments	Total
Revenue from ordinary activities from external customers	$ 2,888,890,312	$ 4,343,172,326	$ -	$ 7,232,062,638
Revenue from ordinary activities arising from inter-segment transactions	367,863,249	119,740,227	(487,603,476)	-
Revenue from ordinary activities	**3,256,753,561**	**4,462,912,553**	**(487,603,476)**	**7,232,062,638**
Purchases and services	(1,400,190,832)	(2,482,091,708)	487,603,476	(3,394,679,064)
Depreciation and Amortization	(179,116,741)	(280,784,266)	-	(459,901,007)
Personnel expenses	(109,015,106)	(163,905,860)	-	(272,920,966)
Other income (expenses)	(57,175,918)	(206,306,094)	-	(263,482,012)
Interest income	14,866,809	56,949,070	-	71,815,879
Interest expense	(317,275,730)	(432,820,581)	-	(750,096,311)
Foreign exchange differences	19,602,260	(2,549,717)	-	17,052,543
Share of profit (loss) of investees in which the Company holds an equity interest	110,132,344	(1,810,957)	-	108,321,387
Gains and losses on the sale and disposal of assets	(544,677)	(528,966)	-	(1,073,643)
Other non-cash items:	**11,260,297**	**(30,418,424)**	**-**	**(19,158,127)**
Impairment losses on financial assets	11,260,297	(30,418,424)	-	(19,158,127)
Pre-tax income	**1,349,296,267**	**918,645,050**	**-**	**2,267,941,317**
Income tax expense (income)	(398,285,654)	(328,768,100)	-	(727,053,754)
Net income	**$951,010,613**	**$589,876,950**	**$ -**	**$ 1,540,887,563**

Financial Position by Segment as of
As of June 30, 2026

	Segments as of June 30, 2026		
	Generation	Distribution	Total
Property, Plant, and Equipment	$ 14,108,931,087	$ 8,892,750,581	$ 23,001,681,668
Intangible assets	249,741,564	264,731,621	514,473,185
Accounts receivable	698,960,967	1,386,106,007	2,085,066,974
Investments in subsidiaries, joint ventures, and associates	2,874,827,780	17,452,927	2,892,280,707
Other assets	1,086,024,146	1,242,448,474	2,328,472,620
Total operating assets	**19,018,485,544**	**11,803,489,610**	**30,821,975,154**
Other financial liabilities	5,192,466,309	4,115,663,797	9,308,130,106
Accounts payable	2,772,651,044	2,432,766,196	5,205,417,240
Provisions	1,151,391,780	58,557,132	1,209,948,912
Other liabilities	1,252,480,725	536,830,480	1,789,311,205
Total operating liabilities	**$ 10,368,989,858**	**$ 7,143,817,605**	**$ 17,512,807,463**

Financial Position by Segment as of
As of December 31, 2025

	Segments as of December 31, 2025		
	Generation	Distribution	Total
Property, Plant, and Equipment	$14,464,480,926	$ 8,233,688,372	$ 22,698,169,298
Intangible assets	269,854,684	287,132,227	556,986,911

Enel Colombia S.A. E.S.P.
Notes to the Separate Condensed Interim Financial Statements
(In thousands of Colombian pesos)

Financial Position by Segment as of As of December 31, 2025	Segments as of December 31, 2025		
Accounts receivable	637,880,415	1,269,579,670	1,907,460,085
Investments in subsidiaries, joint ventures, and associates	3,026,930,587	19,965,812	3,046,896,399
Other assets	225,989,260	1,411,911,986	1,637,901,246
Total operating assets	**18,625,135,872**	**11,222,278,067**	**29,847,413,939**
Other financial liabilities	5,412,505,595	4,558,785,874	9,971,291,469
Accounts payable	1,338,674,125	1,179,129,761	2,517,803,886
Provisions	1,148,910,539	67,273,565	1,216,184,104
Other Liabilities	793,033,963	753,100,991	1,546,134,954
Total operating liabilities	**$8,693,124,222**	**$6,558,290,191**	**$ 15,251,414,413**

33. Relevant Topics

Redemption of the second tranche of ordinary bonds

On March 9, 2026, Resolution No. 0362 of February 19, 2026, became final, by which the Financial Superintendency of Colombia approved the cancellation of the registration in the National Registry of Securities and Issuers (RNVE) of the Second Tranche of Ordinary Bonds, issued under the Program for the Issuance and Placement of Ordinary Bonds and Commercial Paper of Codensa S.A. E.S.P., currently Enel Colombia S.A. E.S.P., under the Program for the Issuance and Placement of Ordinary Bonds and Commercial Paper, for a total value of three hundred seventy-five billion pesos ($375,000,000).

Termination of the Cobasol S.A. Purchase Agreement

On March 17, 2026, the Company, acting as the buyer, formally notified its withdrawal from the purchase of shares in Cobasol S.A., which had been agreed upon on February 11, 2026. This action was taken pursuant to the buyer’s right to withdraw, abandon, or rescind the bidding process at its sole and absolute discretion at any time prior to the signing of the supply contract, which constitutes a ground for termination of the contract expressly agreed upon by the parties.

Renewal of the Program for the Issuance and Placement of Common Bonds and Commercial Paper

On June 24, 2026, the Company’s Board of Directors approved the renewal of the Program for the Issuance and Placement of Ordinary Bonds and Commercial Paper of Enel Colombia S.A E.S.P., and authorized amendments to the Program’s regulations and Prospectus to include the possibility of issuing bonds with maturities of less than one (1) year and corresponding adjustments regarding the identification of series and sub-series, principal repayment, prepayment, and repurchase or reacquisition of securities.

34. Subsequent Events

Disbursement of Intercompany Loan to Enel X Colombia S.A.S. E.S.P.

On July 6, 2026, the Company disbursed $2,250,000 to Enel X Colombia S.A.S. E.S.P. under the terms of the Intercompany Agreement dated June 18, 2026, at an effective annual rate of 13.128% and maturing on July 6, 2027.

Enforcement of ISA Bank Guarantee

On July 22, 2026, as set forth in Amendment No. 1 to Connection Agreement No. 4010301, ISA’s bank guarantee was enforced due to a breach of the connection agreement for the Atlántico project in the amount of $1,910,000.

Loan Disbursement

On July 23, 2026, the Company received the disbursement of a loan entered into with Bancolombia under the Agrosostenible line of credit in the amount of $251,615,000, with a term of ten (10) years, a grace period of two (2) years, quarterly interest payments, and annual principal repayment. The proceeds from this transaction will be used to finance investments in rural areas within the Company's sphere of influence.

Dividend Payment Enel Colombia S.A. E.S.P.

On July 27, 2026, in accordance with the resolution approved by the General Shareholders' Meeting, the first dividend payment corresponding to the distribution of profits for fiscal year 2025 was made, as follows: a payment to Enel Americas S.A. in the amount of $554,196,659; to Grupo de Energía de Bogotá S.A. E.S.P. in the amount of $410,879,627, and a payment to minority shareholders in the amount of $1,658,093.

Change in General Management

On July 30, 2026, the Company's Board of Directors accepted the resignation of Mr. Francesco Bertoli from the position of Chief Executive Officer of Enel Colombia S.A. E.S.P., effective August 19, 2026. The Board of Directors also approved the appointment of Mr. Bruno Riga as the Company's new General Manager, a position he will assume effective August 20, 2026.

Energy Efficiency Program - CREG Resolution

In light of the 2026–2027 El Niño phenomenon, the CREG issued Resolution CREG 101 120 of 2026, establishing a tiered pricing structure for consumption exceeding an individual target, with subsequent distribution of the collected funds among users who achieve verified energy savings. This program begins on August 15, 2026, and is proposed to last for 6 months, a period that may be extended or shortened by a CREG circular.

Administrative investigation before the Superintendency of Industry and Commerce

On August 3, 2026, the Company was notified of Resolution No. 56850 dated July 24, 2026, whereby the Superintendency of Industry and Commerce ordered the opening of an administrative investigation and issued a statement of charges against Enel Colombia S.A. E.S.P. regarding certain bids submitted on the Energy Exchange for the Betania, El Quimbo, and Guavio hydroelectric power plants during the period from 2022 to 2025. The administrative proceeding is in its initial stages and does not constitute a final decision regarding the existence of violations or liability on the part of the Company.

The Company is currently analyzing the content of the proceedings and will, in a timely manner, exercise all rights and defense mechanisms provided for in applicable regulations, presenting the technical, regulatory, and legal evidence it deems relevant within the process.

KPMG S.A.S.
Calle 90 No. 19c - 74
Bogotá D.C. - Colombia

Phone: +57 (601) 618 8000
+57 (601) 618 8100

www.kpmg.com/co

STATUTORY AUDITOR'S REPORT ON THE BUSINESS REPORTING LANGUAGE (XBRL) REPORT

To the Shareholders
Enel Colombia S.A. E.S.P.:

Introduction

I have reviewed the Extensible Business Reporting Language (XBRL) report as of June 30, 2026, of Enel Colombia S.A. E.S.P. (the Company), which includes the separate interim financial information, comprising:

- the separate statement of financial position as of June 30, 2026;
- the separate statements of income and the separate statements of other comprehensive income for the three- and six-month periods ended June 30, 2026;
- the separate statement of changes in equity for the six-month period ended June 30, 2026;
- the separate statement of cash flows for the six-month period ended June 30, 2026; and
- the notes to the report.

Management is responsible for the preparation and presentation of this report in extensible Business Reporting Language (XBRL), which incorporates the separate interim financial information in accordance with International Accounting Standard 34 (IAS 34)—Interim Financial Reporting—contained in the Accounting and Financial Reporting Standards accepted in Colombia, and for the presentation of the report in eXtensible Business Reporting Language (XBRL) in accordance with the instructions of the Financial Superintendency of Colombia. My responsibility is to express a conclusion on the report in eXtensible Business Reporting Language (XBRL) that incorporates the separate interim financial information, based on my review.

Scope of the Review

I conducted my review in accordance with International Standard on Review Engagements 2410

"Review of Interim Financial Information by the Entity's Independent Auditor," as set forth in the Information Assurance Standards accepted in Colombia. A review of interim financial information consists of making inquiries, primarily of those responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with International Standards on Auditing as adopted in Colombia and, consequently, does not enable me to obtain assurance that I have become aware of all significant matters that I might have identified in an audit. Therefore, I do not express an audit opinion.

Conclusion

Based on my review, no matters have come to my attention that would lead me to believe that the report in eXtensible Business Reporting Language (XBRL), which incorporates the separate interim financial information of Enel Colombia S.A. E.S.P. as of June 30, 2026, has not been prepared, in all material respects, in accordance with International Accounting Standard 34 (IAS 34)—Interim Financial Reporting—as incorporated into the Accounting and Financial Reporting Standards accepted in Colombia and the instructions of the Colombian Financial Superintendency.

Andrea Rodríguez Mur
Statutory Auditor of Enel Colombia S.A. E.S.P.
T.P. 145083 - T
Member of KPMG S.A.S.

August 13, 2026