

**ENEL COLOMBIA S.A ESP
NOTICES PUBLISHED BY THE COMPANY
SEPTEMBER 14, 2022**

ENEL COLOMBIA is allowed to expand the relevant information published on September 7, 2022 in relation to the declaration of unavailability of Generation Units 1 and 5 of the El Guavio Hydroelectric Power Plant due to the impossibility of performing preventive maintenance due to blockades and mobility restrictions in the municipality of Ubalá (Cundinamarca).

Enel Colombia S.A E.S.P. (hereinafter the "Company") informs that it has been adopting a set of measures to mitigate the aforementioned impact and below details the Contingency Plan that has been implemented, which was structured in four main focuses:

- 1. Personnel Protection:** The company has implemented a series of measures to protect the technical human resources located in the generation plant, which includes the machine room and the control building. The measures adopted by the company include the following: 1) Ensure the welfare of its collaborators, guaranteeing the rotation of operating personnel. To this end, a team was organized with enough people to have two teams so as not to exceed 12 hours of continuous work each. 2) Guarantee the supply of food of appropriate quality and quantity for all people to avoid health problems due to dehydration or lack of food. 3) Ensure safe transportation between the camp and the machine cavern and control building for shift changes of operating personnel. 4) Ensure proper rest either in the engine house, control building or camp during non-shift hours for all the work team.

In general, operating turns have been strategically optimized; operational flexibility is periodically evaluated and this work team is permanently monitored. Virtual and face-to-face meetings are conducted directly by the head of the plant, which ensures that the status of each of the employees on site is monitored.

- 2. Legal Impacts:** The potential impacts would be associated with the eventual non-compliance with contractual or regulatory obligations derived from these external events; however, as of the date of publication of this press release, no non-compliance of this type has occurred.
- 3. Financial impacts:** Despite the potential impacts due to the unavailability of the units, the company maintains a solid financial position that allows it to meet all of its financial commitments in a timely manner.
- 4. Operational Impacts:** The Guavio Power Plant contributes 1,260 MW of installed capacity to the national interconnected system and a reservoir of 2 TWh equivalent to 13% of the total current reserves. Its prolonged absence would lead the system to the need to use more expensive generation resources, which could impact the prices of the energy exchange. Likewise, the plant provides reliability at the electrical level by maintaining voltage stability in the system, especially in the eastern area (Bogotá, Cundinamarca, Meta and Guaviare).

Its absence would limit the system's margin of action to address operational situations of unavailability of other resources such as transmission lines, among others, which could in certain cases result in the scheduling of specific power outages.

- 5. Commercial Impacts:** To date (September 14), the coverage of energy sales contracts and firm energy obligations of the reliability charge is being carried out without any impact thanks to the company's diversified portfolio of generation resources.

Today, September 14, two additional units are unavailable. The Company will have to purchase backups to cover the reliability charge, which is around 1,000 million pesos/day, in addition to purchasing energy in the stock market to cover the shortfall of contracts not backed by generation for an estimated amount of 9 GWh/day.

In this scenario of 4 unavailable units, the national interconnected system will have to resort to other more expensive generation resources, which we estimate could imply price increases in the energy exchange of around \$25/kWh.

On the other hand, discharges would begin on September 24, considering the standby level and the reservoir management policies.

Enel Colombia S.A. ESP reiterates that it maintains its willingness to continue participating in the dialogue spaces with the community and the competent entities, to reach a prompt solution, it is imperative to lift the blockades so that the Hydroelectric Power Plant can continue with its normal operation.