

ENEL COLOMBIA S.A. ESP NOTICES PUBLISHED BY THE COMPANY OCTOBER 13, 2022

ENEL COLOMBIA VOLUNTARILY IMPLEMENTS ESTABLISHED MEASURES THAT AIM TO ALIVIATE ENERGY TARIFFS.

- From the energy generation activity, we worked on the negotiation of contracts for the regulated market, where a discount was granted to all marketers in the country to whom Enel sells energy.
- From the energy distribution activity, the measures foreseen by the CREG to change the indexation factors and reduce the distribution charge will be voluntarily accepted, and the investment plan for the modernization of the electric grids will continue.
- From the energy commercialization activity, a negotiation process has been carried out
 with the different energy supply agents, achieving a reduction in the purchase tariff of
 20 contracts subscribed for the supply of energy.
- The adoption of these measures represents a contribution of close to \$400 billion pesos by Enel Colombia for the period 2022 2023. The company continues to work on its investment plan for the next three years.
- This information has been reported to the System Operator and in the next few days the tariffs will be published, applying these reliefs that customers will see in a staggered manner, according to the billing cycles, between the months of November and December of this year.

Bogotá, October 13, 2022 – Aware of the need to contribute to the purpose of reducing electricity service tariffs, Enel Colombia took advantage of the voluntary regulatory measures issued by the National Government for the period 2022 - 2023, which will allow finding relief for the users of this essential public service, while continuing with the investment and expansion plans to strengthen reliability, safety and quality in the provision of the service.

Power Generation

Currently, Enel Colombia sells energy to marketers serving different regions of the country such as the Caribbean Coast, Antioquia, Eje Cafetero, Cundinamarca, Meta, among others, at competitive prices on average ~3% below the average market price..

Within the framework of the sector's institutional framework and with the aim of being part of the solution expected by users, we worked on the negotiation of contracts for the regulated market, reviewing parameters previously agreed in competitive processes under principles established by the regulation. A discount was granted to all energy traders in the country to whom Enel Colombia sells energy, which has been accepted. In the case of the non-regulated market, proposals have been sent to the aqueducts in the first instance, and during the month of October we will continue working with the rest of the customers.

Enel Colombia ratifies its commitment to the energy transition, where in particular for the period 2022 - 2024, it considers an investment of approximately \$ 3.1 trillion pesos, leveraging the development of non-conventional renewable energy projects and contributing to a more reliable, safe and clean energy matrix, which will double the installed capacity, reaching 5,000 MW. contributing to a more reliable, safe and clean energy matrix, which will double the installed capacity, reaching 5,000 MW.

Energy distribution



Energy commercialization

Enel Colombia's customers receive one of the lowest energy tariffs in the country due to the fact that the basic charges in components such as energy purchases, distribution and commercialization reflect an efficient management that transfers the most economical prices to the end user.

From the energy commercialization activity, a negotiation process has been carried out with the different energy supply agents, achieving a reduction in the purchase tariff of 20 contracts subscribed for the supply of energy during the period October 2022 to September 2023.

The adoption of these measures in generation, distribution and commercialization of energy, represent a contribution in the order of \$400 billion pesos for the Company for the period 2022-2023.

"The electricity sector is a capital-intensive sector, due to the large investments required for the operation and maintenance of assets, for very long periods of useful lives. It is necessary to advance in the construction of generation projects with non-conventional renewable sources, as well as the development of electric grids to be able to transport this clean energy to the consumption centers, to meet the growing demand in a reliable, sustainable and safe manner and contribute to a better energy price formation", emphasized Lucio Rubio Díaz, general manager of Enel Colombia and Central America.

Enel Colombia has reported the information to the System Operator in charge of calculating the tariffs; in the next few days the results will be published that will allow the application of these reliefs that customers will see in a staggered manner, according to the billing cycles, between the months of November and December of this year.