

Enel Colombia

Corporate Presentation 2021



AGENDA



- **Enel in the word**

- Ownership Structure of the Companies in Colombia
- Main Business Lines
- Financial Information and Main Financial Indicators

Enel in the world

Key player in the global power sector¹




ENEL IN COLOMBIA

 **13.112 GWh**
Annual Generation

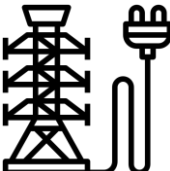
 **14** Centrals

3.503 MW Installed Capacity


3.097
Hydro


406
Thermal

174
Substations

 **74.803 Km**
Network

 **3.703.594**
Customers

ENEL EN EL MUNDO

#1 Private
network Operator²

 **49 GW**
of Capacity

#1 Renewable
energy Operator³

74 mm 
End Users

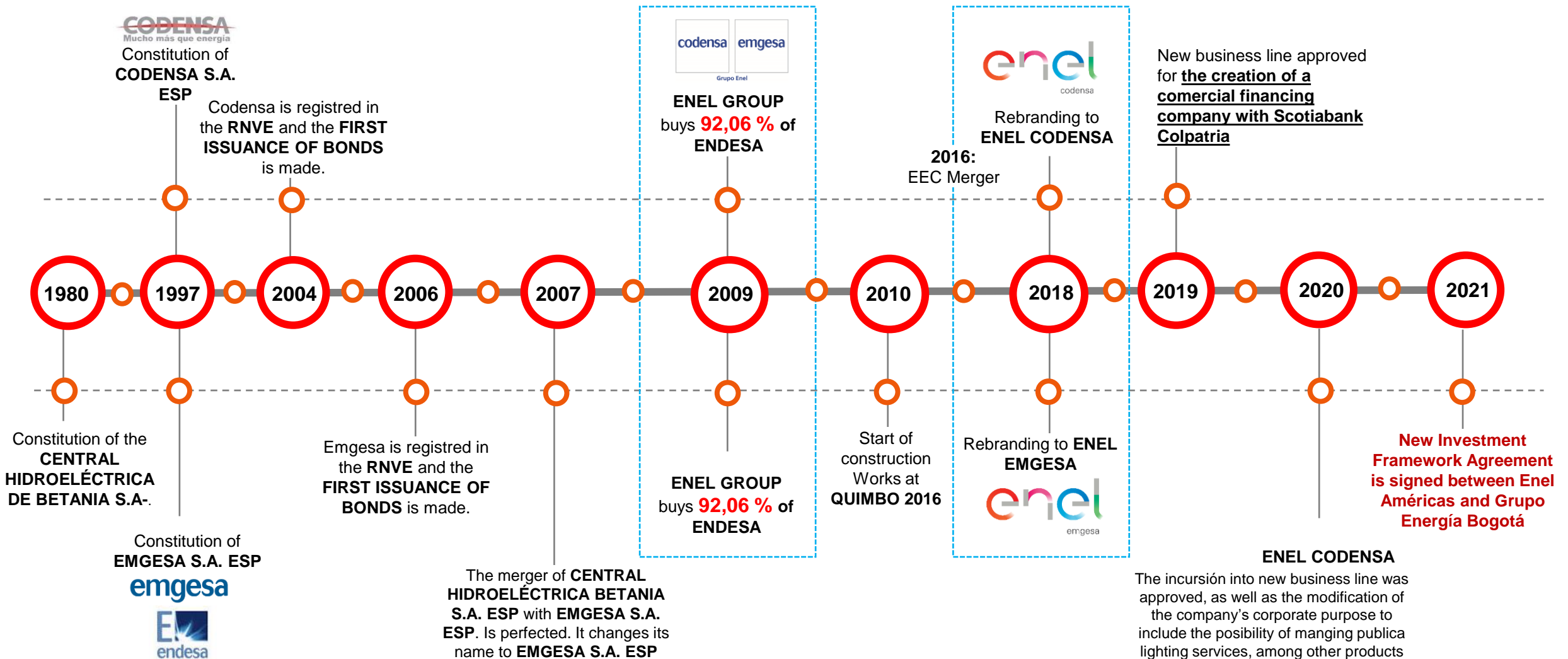
70 mm 
Customers

1. Figures with cut-off as of December 31, 2021

2 By number of end users. Public Property Operators not included.

3 By installed capacity. Includes Managed Capacity of 3.7 GW

ENEL'S GROWTH

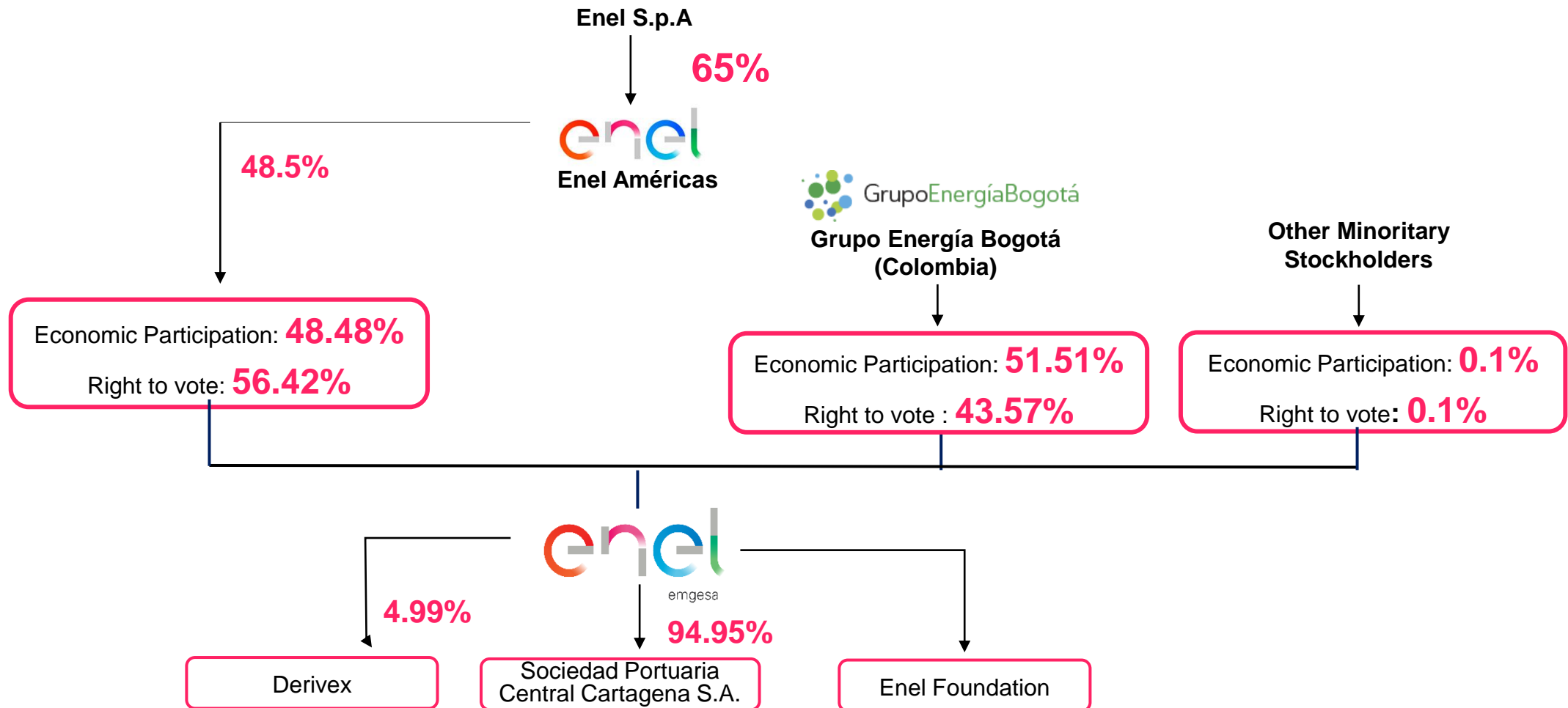


AGENDA

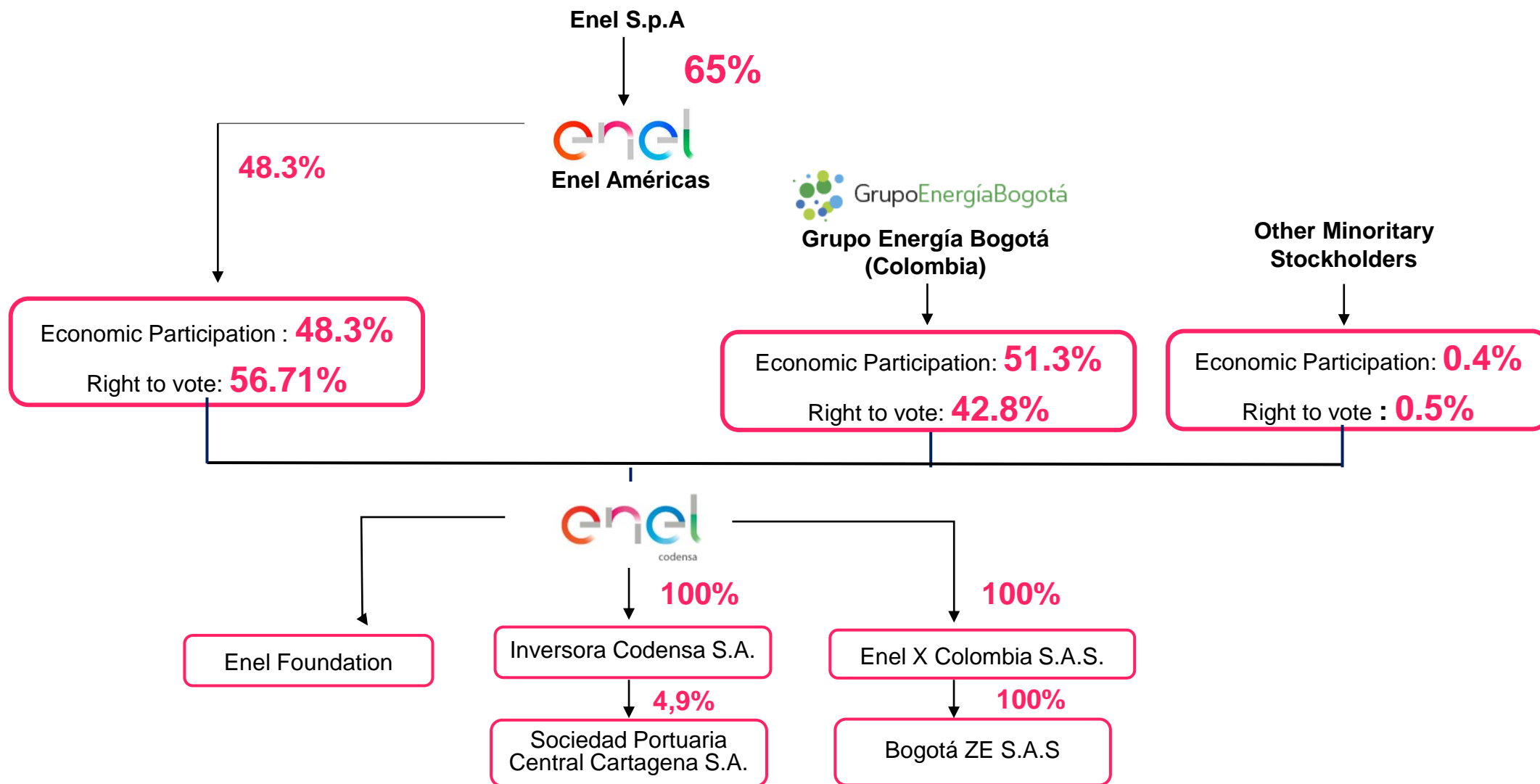


- Enel in the word
- **Ownership Structure of the Companies in Colombia**
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Corporate Structure Enel-Emgesa



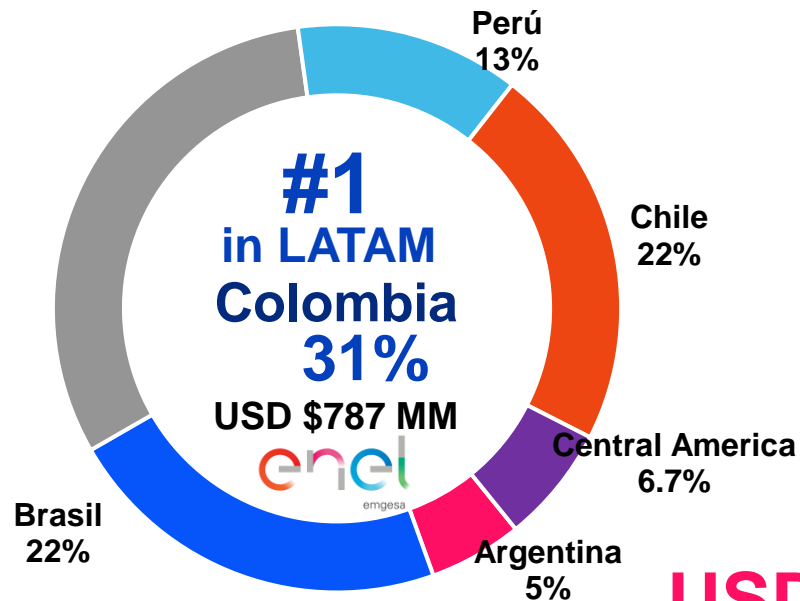
Corporate Structure Enel-Codensa



Colombia for the Enel Group

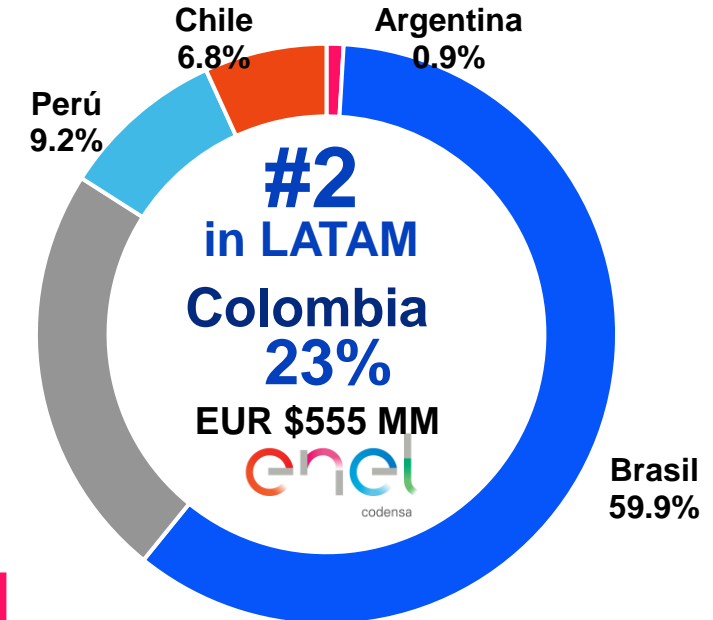
In 2021 Colombia was the second largest EBITDA contributor in LATAM for the Enel Group, accounting el 27,3% of the región's EBITDA.

USD \$2.520 MM
EBITDA LATAM Generation



USD \$1.342 MM
Colombia

USD \$2.391 MM
EBITDA LATAM Distribution



AGENDA



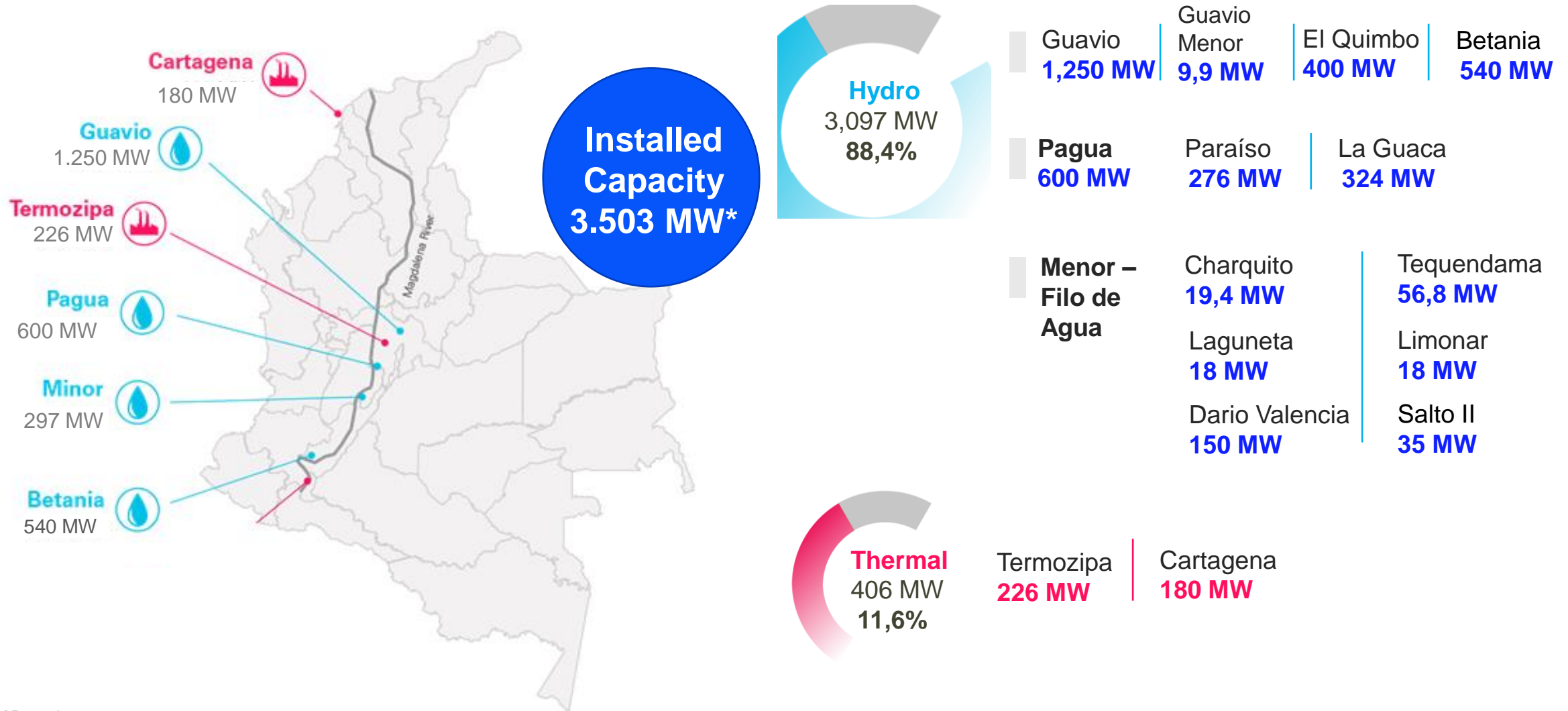
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¿Who is Emgesa?

Diversified generation portfolio in 3 different watersheds



codensa - emgesa



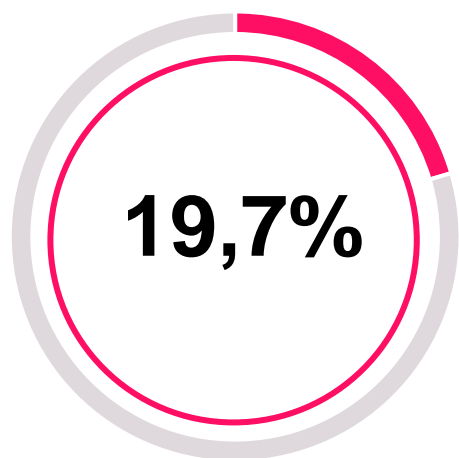
*Figures as of December 2021

¿Who is Emgesa?

Strategic asset in the electric power sector in Colombia

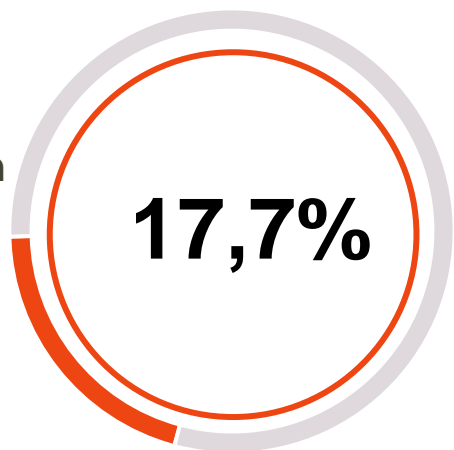


#1 in installed Capacity of the SIN

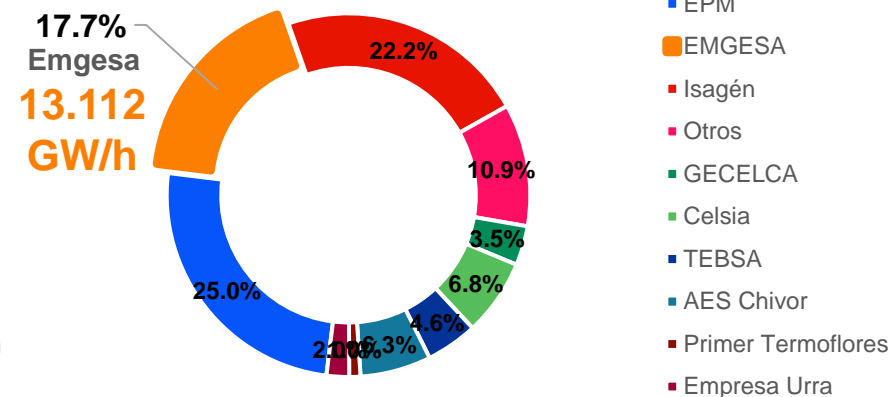
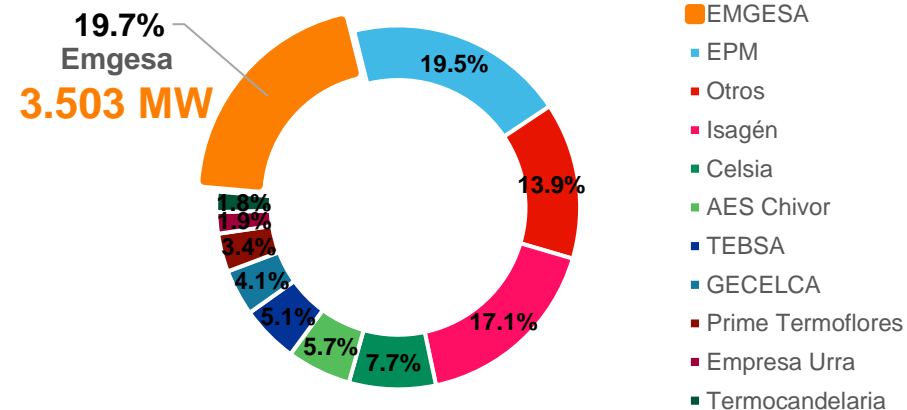


19,7%

#3 In Generation in Colombia



17,7%



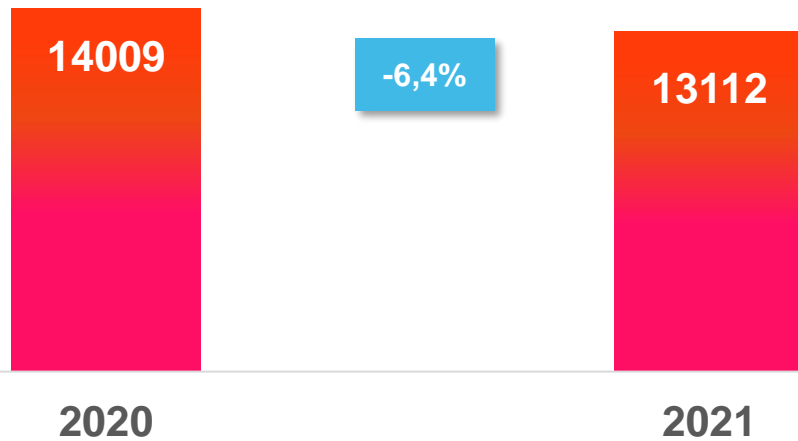
(1) SIN: National Interconnected System
Fuente: XM. Data as of December 31 de 2021

Who is Emgesa?

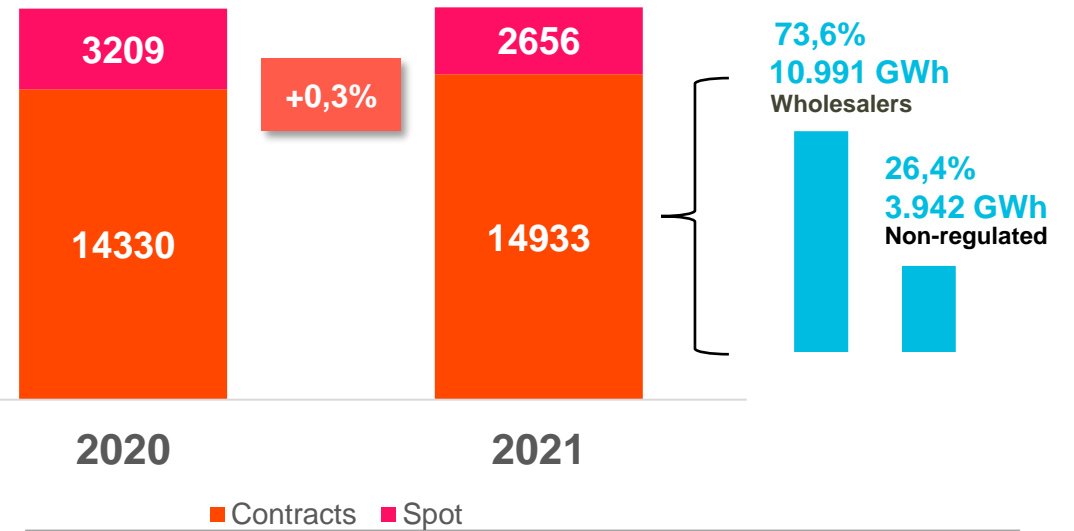
Excellence in operating results




Power generation (GWh)



Energy Sales(GWh)



 **12.868 GWh**
Hydro

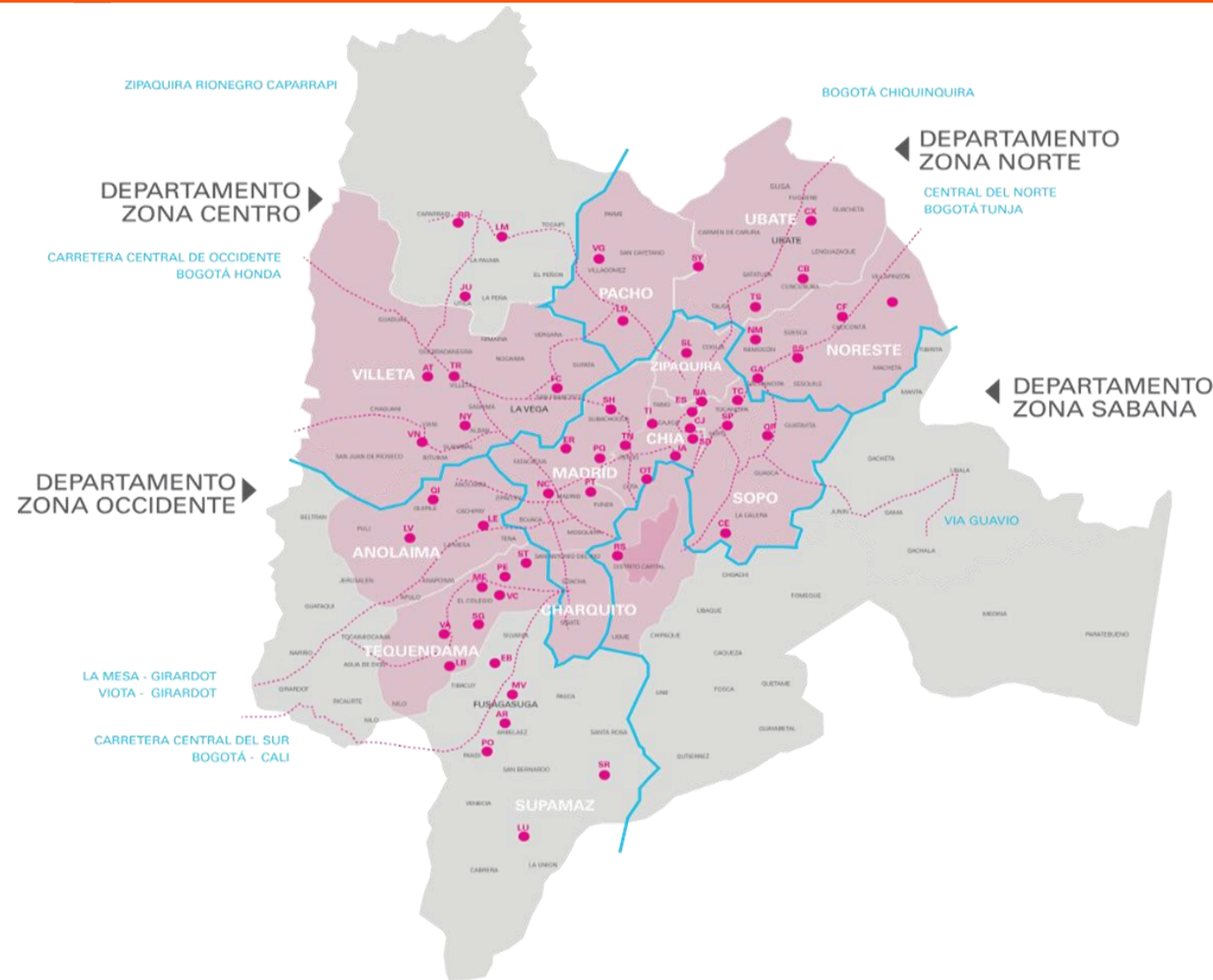
244 GWh 
Thermal

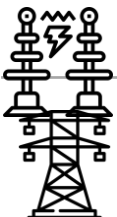





 **88,8%**
Plant availability

3.503 MW 
Installed Capacity

¿Who is Codensa?

Wide coverage in medium and low voltage networks in Bogota and Cundinamarca



	Overhead Transmission Lines	1258 Km Tension 115 Kv	83 Km Tension 57,5 Kv
	Substations	174 SSEE Power	89.097 Distribution Centers
	Power Transformers	255 10447 MVA HT	194 818 MVA MT
	Distribution Transformers	92.251 Units	11.224 MVA
	MT Feeders	1.037 18.503 Km Urban	285 11.778 Km Rural
	MT + LT Network	65.896 Km Aerial	7.566 Km Underground

As of December 2021

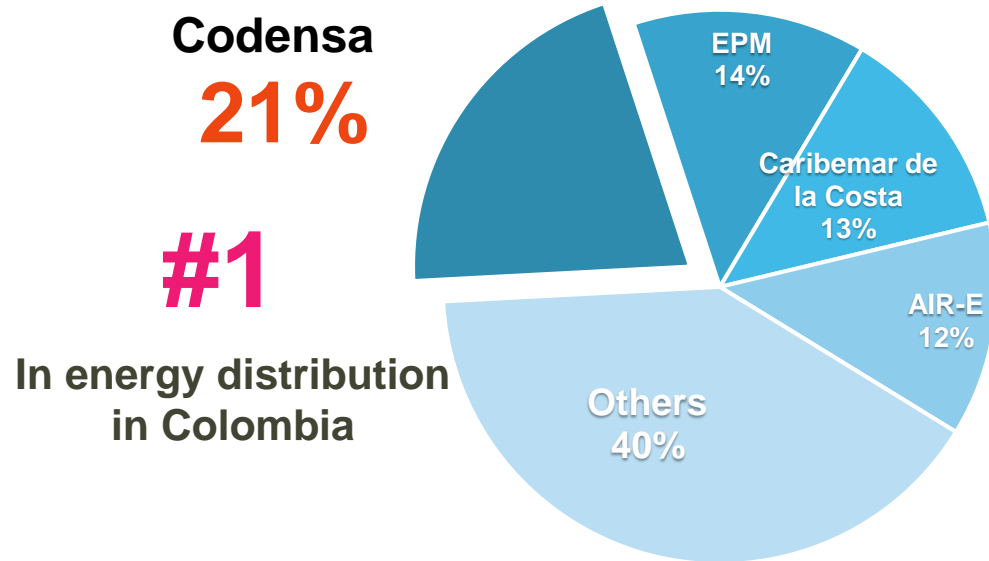
¿Who is Codensa?

Leader of the energy distribution and marketing sector in Colombia



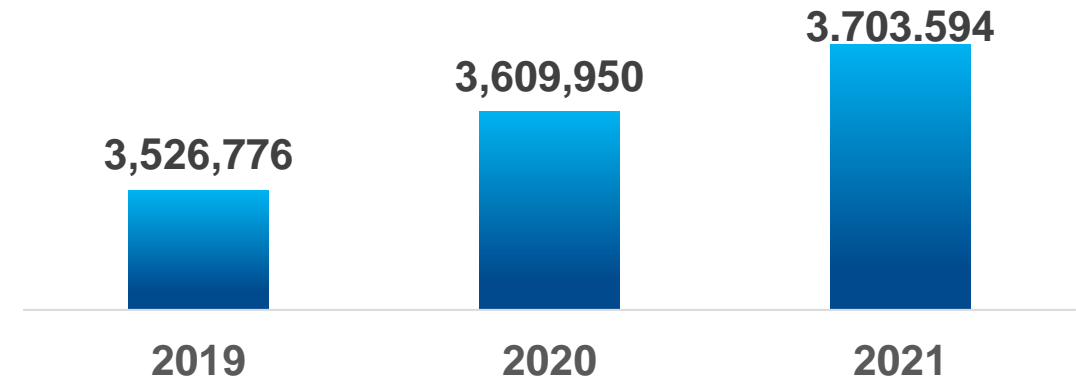
Participation in National Demand (%)

As of December 2021

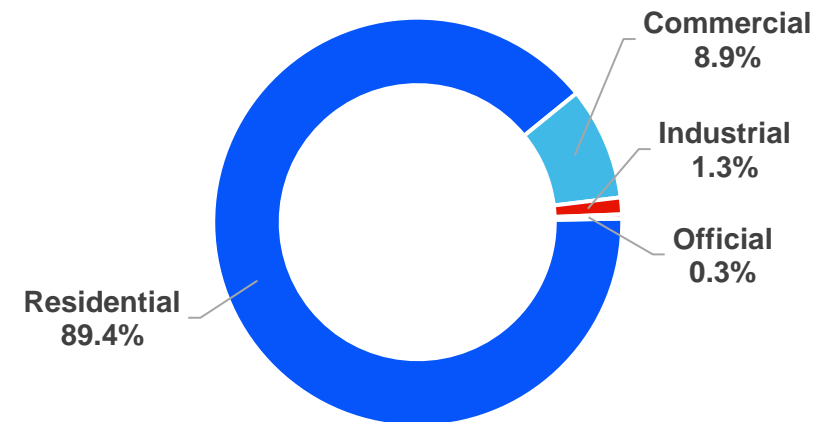


Total Demand SIN⁽¹⁾
73.732 GWh

Number of Customers



Customers Profile



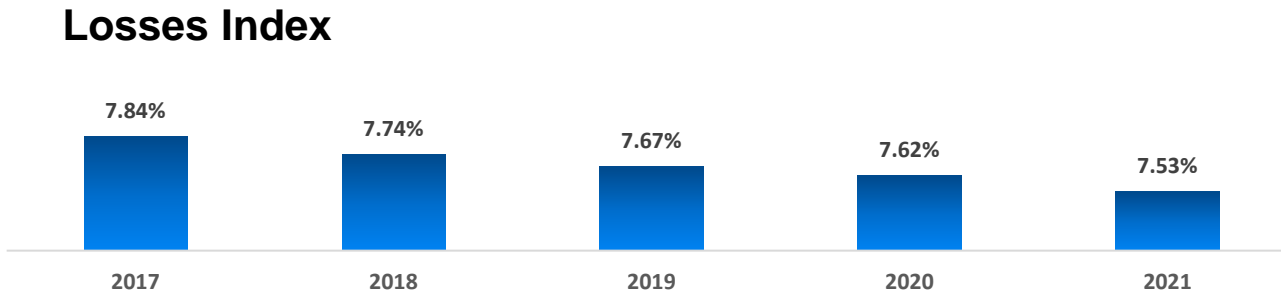
(1) SIN: National Interconnected System
Fuente: XM. December 31 2021 * Includes energies managed by the STN during the transition from Electricaribe to the new agents

¿Who is Condesa?

Operational efficiency and growth in the customer base



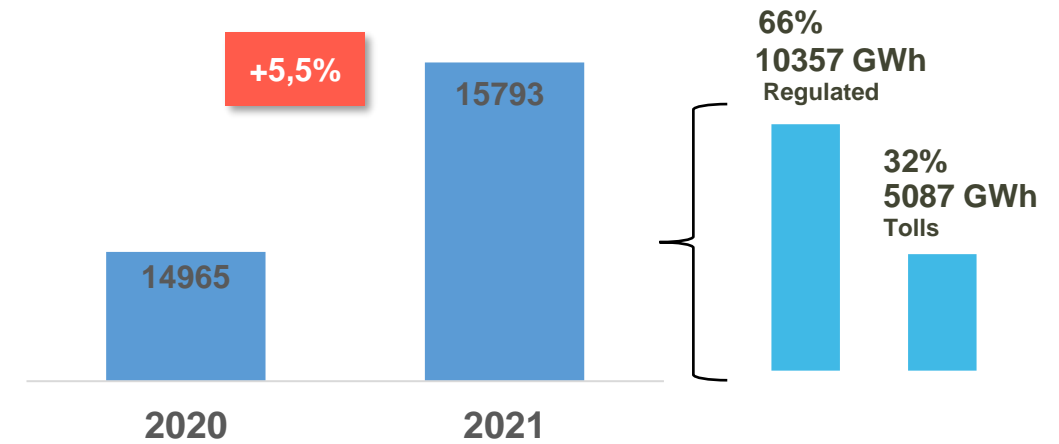
Quality Indicators



7,53%
Losses Index

93.644 a/a
New Customers

Codensa Energy Demand (GWh)



20,9%
Of National Demand

20,7%
Of National Regulated Demand

AGENDA

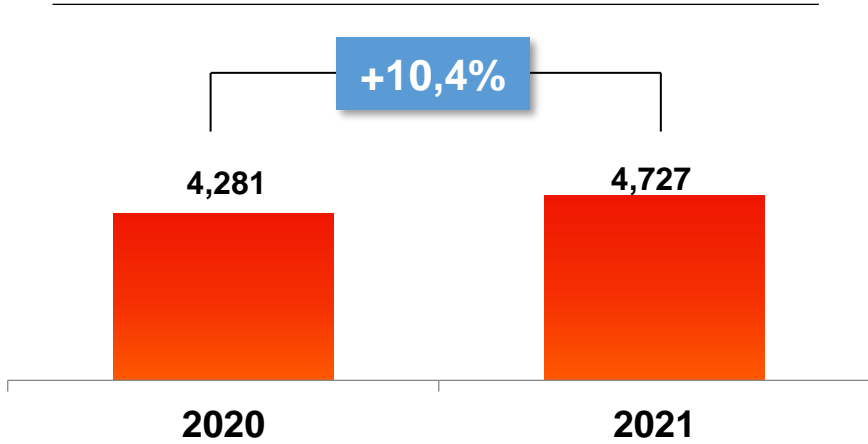
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Financial Results

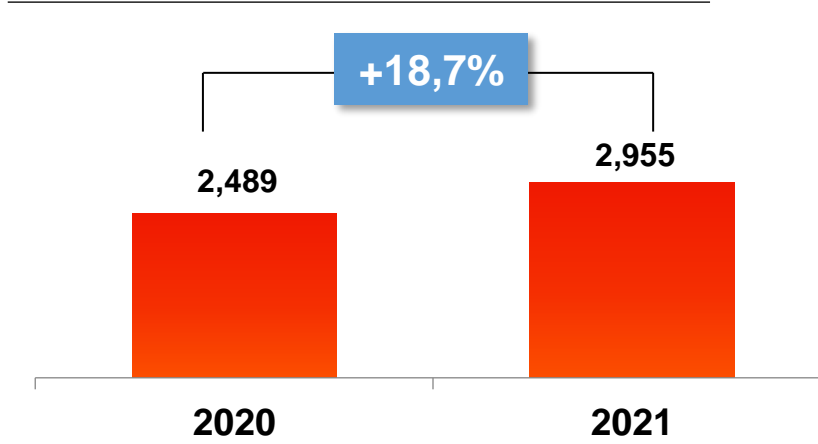
Emgesa – Operating income growth and margin stability
(Million COP)



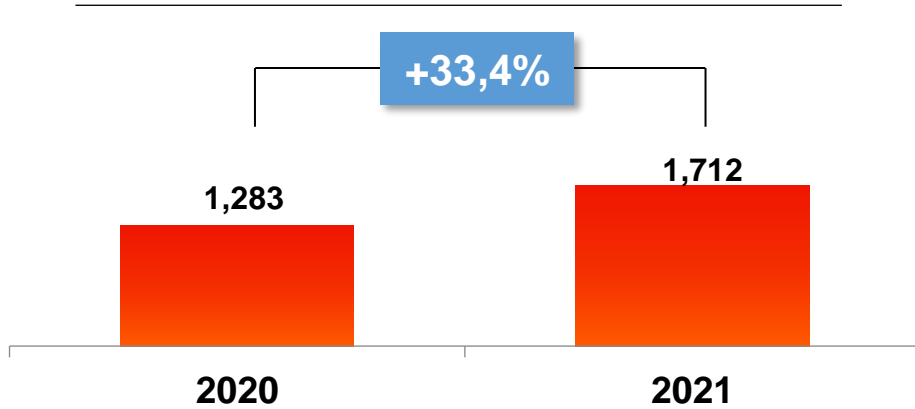
Operating Income



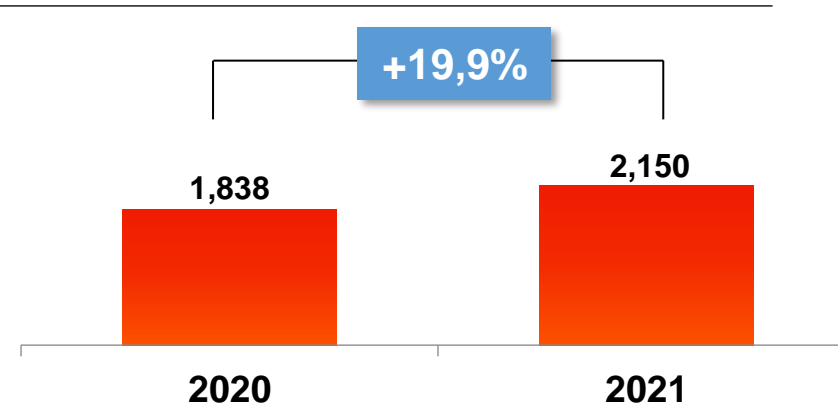
EBITDA



Net Income



Net Debt



62,5%
EBITDA Margin
36,2%
Net Margin

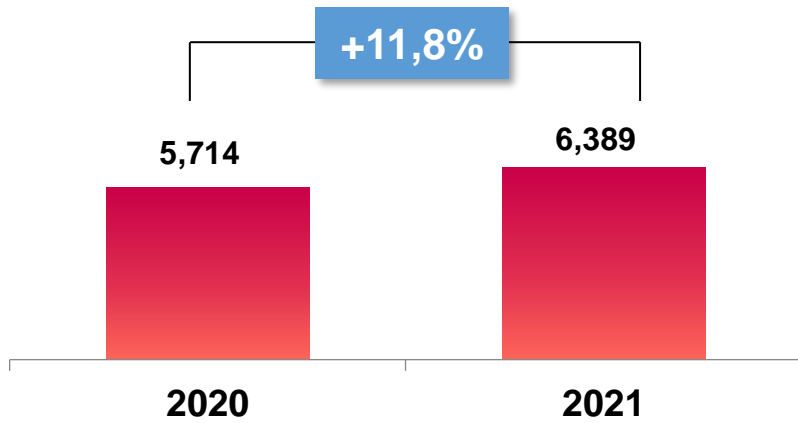
*EBITDA is calculated by adding depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is estimated to subtract cost of sales and administrative expenses from operating income)

Financial Results

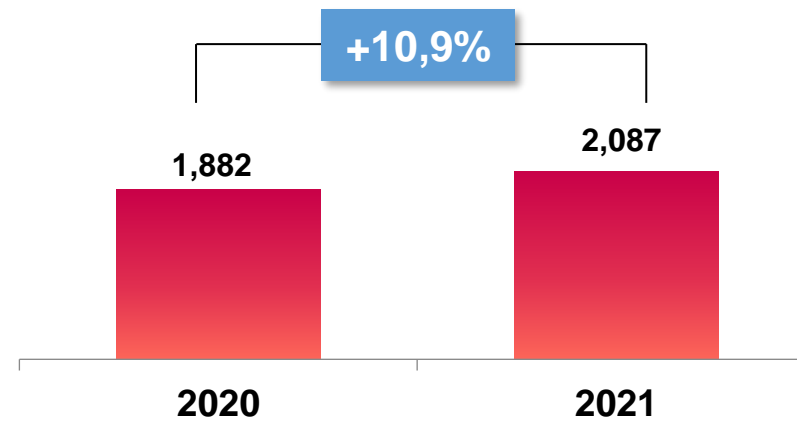
Codensa—Operating income growth and margin stability
(Million COP)



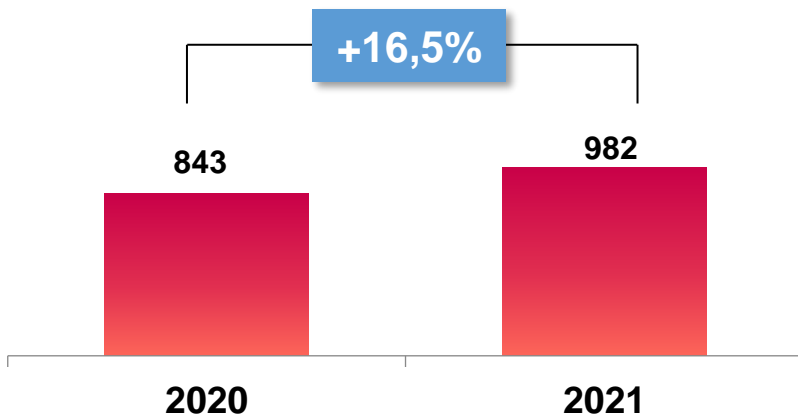
Operating Income



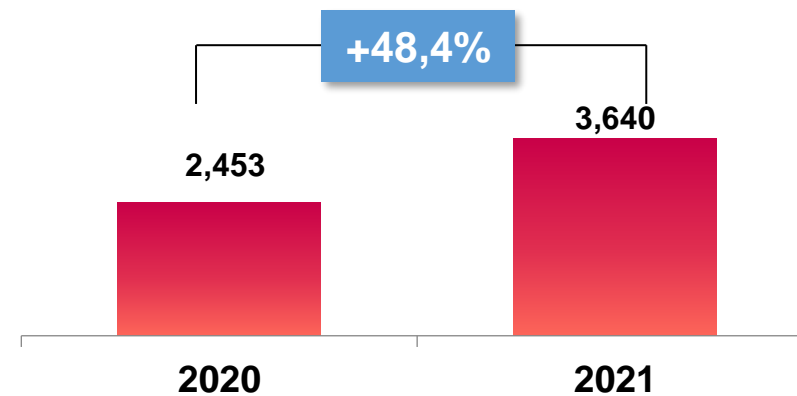
EBITDA



Net Income



Net Debt



32,7%
EBITDA Margin
15,4%
Net Margin

*EBITDA is calculated by adding depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is estimated to subtract cost of sales and administrative expenses from operating income)

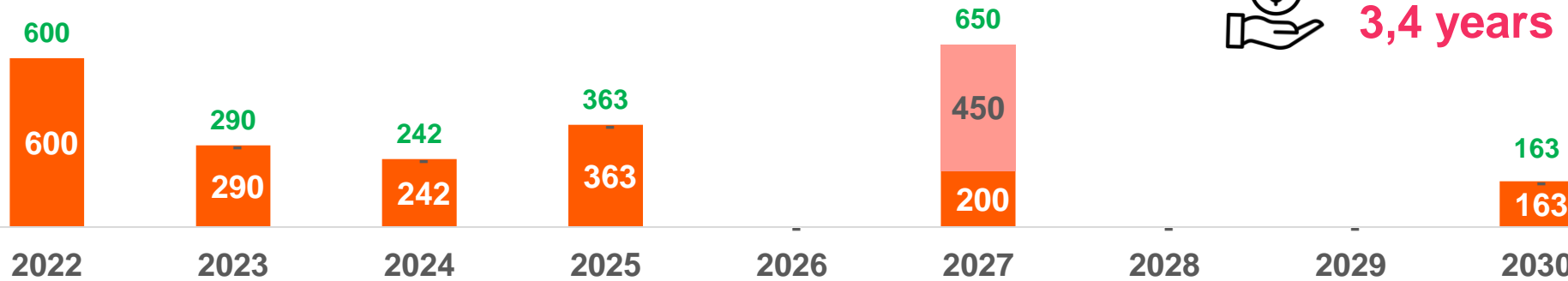
Financial Results

Financial Debt – Emgesa



EMGESA'S MATURITY PROFILE

Local Bonds Local Banks



Average life
3,4 years

Emgesa's Rating

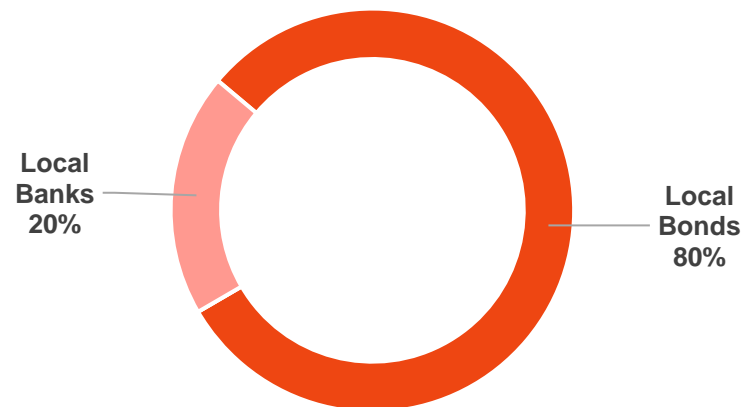
AAA FitchRatings
Local LP

F1+ FitchRatings
Local CP

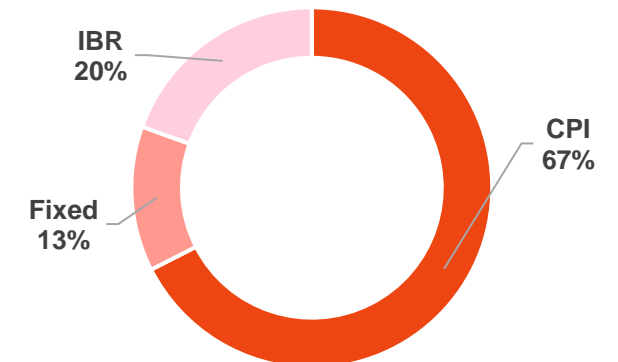
BBB/Negativa S&P Global
Internacional LP

Emgesa's debt composition

Currency



Interest Rate

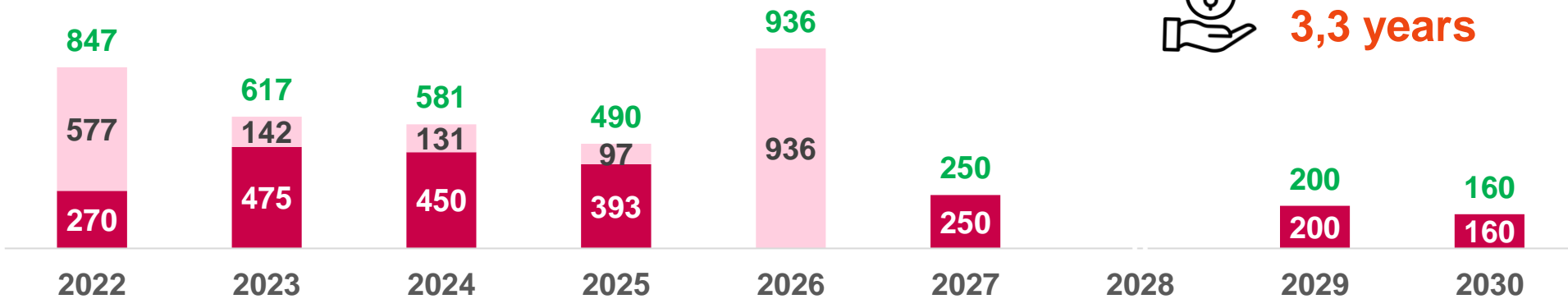


Financial Results

Financial Debt – Codensa

CODENSA'S MATURITY PROFILE

Local Bonds Local Banks



Average Life
3,3 years

Codensa's Rating

AAA

Local LP

FitchRatings

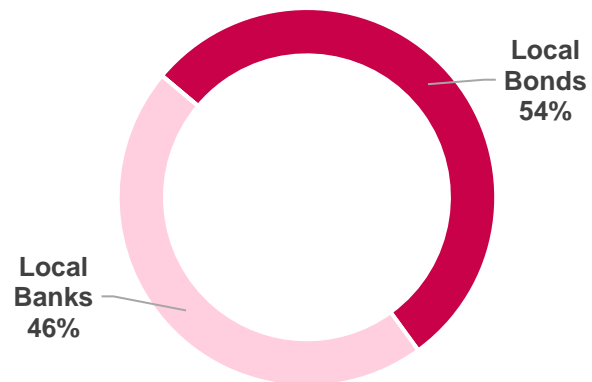
F1+

Local CP

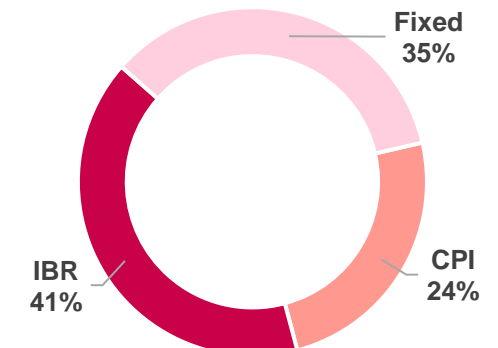
FitchRatings

Codensa's debt composition

Currency



Interest Rate



INTERNAL

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