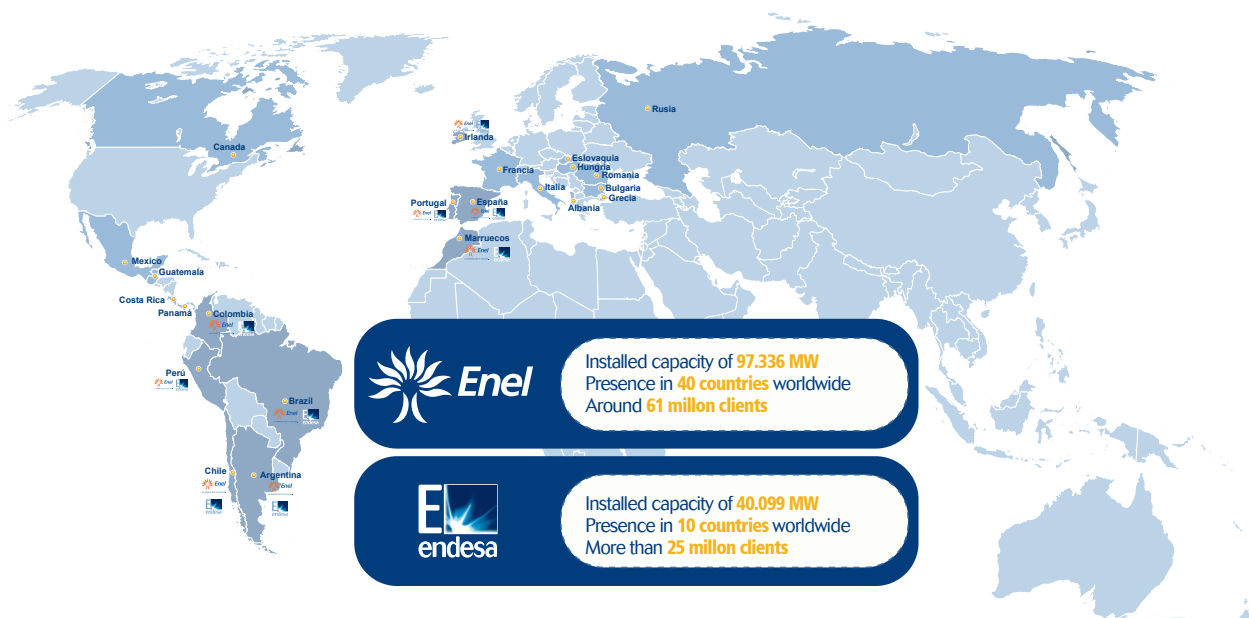


# FACTSHEET- ENDESA GROUP IN COLOMBIA

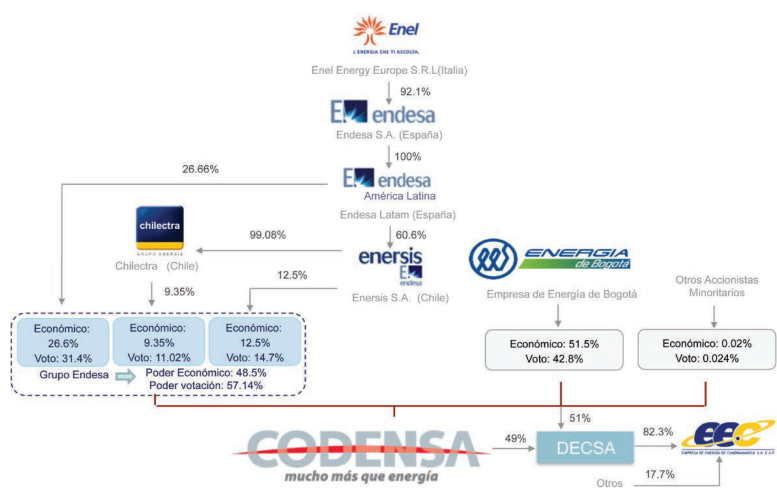
## 3Q 2012

### Enel and Endesa Worldwide

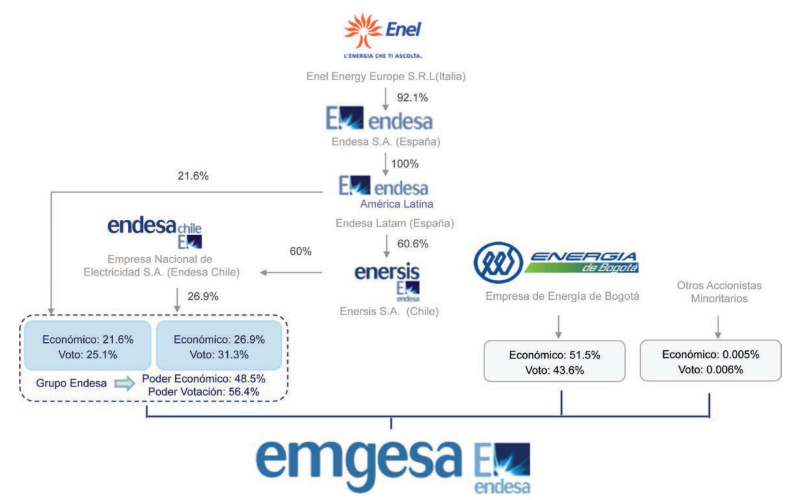


### Ownership Overview

#### Codensa

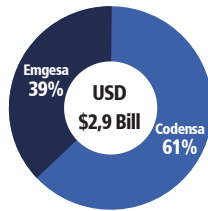


#### Emgesa

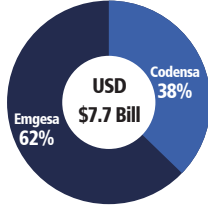


# Aggregated Figures Endesa Group in Colombia\*

## Renueves (LTM\*\*\*)



## Assets (Sep 2012)



## Endesa Group in Colombia Sep 2012

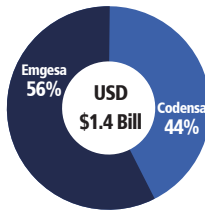
**emgesa**  
Generation:

FitchRatings **STANDARD & POOR'S** International\*\*: BBB - /BBB -  
FitchRatings Local: AAA / F1+

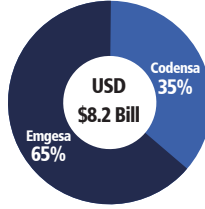
**CODENSA**  
Distribution:

FitchRatings Local: AAA

## EBITDA (LTM)



## Equity (Sep 2012)



One of the more relevant players within the electric power sector by size and strength, with **financial flexibility and ample access to markets**

\* Corresponds to aggregated and unaudited figures for Codensa and Emgesa as of September 30, 2012.  
\*\* Ratings affirmed in February, 2012, by S&P (stable outlook) and in May, 2012 by Fitch Ratings (positive outlook).  
\*\*\* LTM= Last twelve months.

Financial statements are prepared under Colombian GAAP in Colombian pesos. Figures were converted into USD using the official COP/USD FX rate (TRM) applicable on the last day of the month.

## Distribution

### Codensa Summary Results 3Q 2012

Distributed Electricity	10.336 GWh	No.1 in Colombia 24% market share
Network MT+LT	45.631 Km	No.1 in Colombia
Clients	2.565.135	No.1 in Colombia* 23% of national demand
Operational Reneues	USD \$1.3 billion	(+6,44%) growth in sales 3Q 2011 vs. 3Q 2012
EBITDA*	USD \$446 million	(+11,77%) Higher value of energy purchases via restrictions
Net Income	USD \$211 million	Sustained results growth
Total Assets	USD \$2.9 billion	Solid Balance Sheet
Local Rating	AAA/F1+	USD \$615 million Outstanding bonds

\* Adjusted EBITDA is calculated by adding back the depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is calculated by subtracting cost of sales and administrative expenses from operating renewes)

## Distribution Assets

### Large Scale Presence in the Distribution Business

**DPTO DE CUNDINAMARCA**

**Cundinamarca Department**

**COD. SUBESTACION**

AR	ARBELAEZ	LY	LA VIFGEN	SL	SALINAS
AT	ALTO DEL TRIGO	ME	MESITAS	SP	SOPO
CB	CUCUNUBA	MV	MOVIL PURA	SR	SANTA ROSA
CE	CEPE	RA	RALES	SS	SIEGUA
CF	CHOCORITA	RL	RELOJ ALONSO	ST	SANTANDERICO
CH	CHIA	RM	ORZO NUEVA	SV	SAN GUSTAVO
CK	CAPILLANIA	RI	REBOCON	TC	TOCANCIPA
CO	COCORONA	RY	REBOCON	TI	TIBICO
CR	CORONILLA	SA	SAN ANTONIO	TR	TERRAZAS
CS	CASAPALMA	SC	SAN CARLOS	TS	TAUSA
CT	COTACACHI	SD	SAN DOMINGO	VA	VILLA
CU	CUNIBUNDA	SE	SAN ESTEBAN	VG	VILLAGOMEZ
EB	EL BOSQUE	SH	SAN GABRIEL	VN	VILLAVIEJA
EC	EL CENIZAL	SI	SAN GABRIEL	VP	VILLAPARON
ED	EL ROSAL	SN	SAN GABRIEL	LU	LA UNION
EE	EL ROSAL	SO	SUBACHOQUE		
EF	EL ROSAL				
EG	EL ROSAL				
EH	EL ROSAL				
EI	EL ROSAL				
EJ	EL ROSAL				
EK	EL ROSAL				
EL	EL ROSAL				
EM	EL ROSAL				
EN	EL ROSAL				
EO	EL ROSAL				
EP	EL ROSAL				
EQ	EL ROSAL				
ER	EL ROSAL				
ES	EL ROSAL				
ET	EL ROSAL				
EU	EL ROSAL				
EV	EL ROSAL				
EW	EL ROSAL				
EX	EL ROSAL				
EY	EL ROSAL				
EZ	EL ROSAL				

Coverage	Bogotá area and 103 municipalities in three different regions
Power Transformers	HT: 229 Units - 8,795 MVA MT: 96 Units - 367 MVA
Area of Service	14,087 Km <sup>2</sup>
Substations	121 Power SSEE y 65,860 Distribution Centers

\* As of September 30, 2012

## emgesa

## Generation

### Emgesa Summary Results 3Q 2012

Installed Capacity	2.914 MW	No.2 in Colombia 20% market share
Generation	10.302 GWh	No.2 in Colombia 23% market share
Sales	12.305 GWh	28% of NIS demand
Unregulated Clients	777	15% market share
Rating	AAA / F1 + (Local) BBB - (International)	USD\$1,0 billion outstanding debt
Net Income	USD \$323 million	Positive contract policy and harness of hydric conditions
Financial Debt	USD \$1,2 billion	Leverage of 39,7% (debt/equity)
Total Assets	USD \$4,7 billion	Solid Balance Sheet

\* Adjusted EBITDA is calculated by adding back the depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is calculated by subtracting cost of sales and administrative expenses from operating renewes)

## Generation Assets

### Diversified Generation Portfolio

**Total Installed Capacity**  
**2.914 MW\***

**Hydro= 2,471 MW (85%)** (includes minor plants)

Guavio = 1,213 MW	Betania = 541 MW
Paraiso = 277 MW	La Guaca = 325 MW
Minor Plants	
El Charquito = 20 MW	Tequendama = 20 MW
Limonar = 18 MW	La Junca = 20 MW
La Tinta = 20 MW	San Antonio = 20 MW
Under Development	
El Quimbo = 400 MW	
<b>Thermal= 444 MW (15%)</b>	
Termozipa = 236 MW	Cartagena = 208 MW

\* As of September 30, 2012

# Operational and Financial Results

## 3Q 2012



(Financial statements are prepared under Colombian GAAP in Colombian pesos. Figures were converted into USD using the official COP/USD FX rate (TRM) applicable on the last day of the month)

### Balance Sheet

(USD MM)	2009	2010	2011	sep-12
Available and Investments	0,317	0,160	0,263	0,130
Property, Plant and Equipment	2,414	2,565	2,593	2,931
<b>Total Assets</b>	<b>4,003</b>	<b>4,065</b>	<b>4,255</b>	<b>4,740</b>
Long Term Financial Liabilities*	0,797	0,726	0,938	1,181
<b>Total Liabilities</b>	<b>1,096</b>	<b>1,384</b>	<b>1,453</b>	<b>1,768</b>
<b>Equity</b>	<b>2,907</b>	<b>2,682</b>	<b>2,802</b>	<b>2,972</b>
<b>FX End of Year or End of Period</b>	<b>2,044</b>	<b>1,914</b>	<b>1,943</b>	<b>1,801</b>

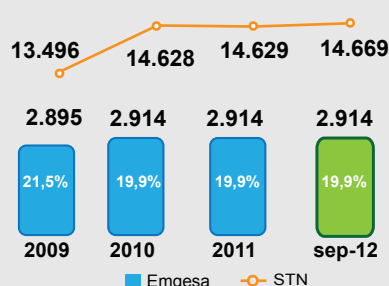
### Income Statement

(USD MM)	2009	2010	2011	sep-12
<b>Operating Income</b>	<b>\$ 0,94</b>	<b>\$ 0,99</b>	<b>\$ 0,98</b>	<b>\$ 0,88</b>
<b>EBITDA**</b>	<b>0,541</b>	<b>0,581</b>	<b>0,647</b>	<b>0,578</b>
<b>Operating Income</b>	<b>0,466</b>	<b>0,507</b>	<b>0,569</b>	<b>0,517</b>
<b>Net Income</b>	<b>0,263</b>	<b>0,299</b>	<b>0,344</b>	<b>0,323</b>
<b>Net Financial Expenses</b>	<b>0,075</b>	<b>0,065</b>	<b>0,073</b>	<b>0,053</b>
<b>FX End of Year or End of Period</b>	<b>2,044</b>	<b>1,914</b>	<b>1,943</b>	<b>1,801</b>

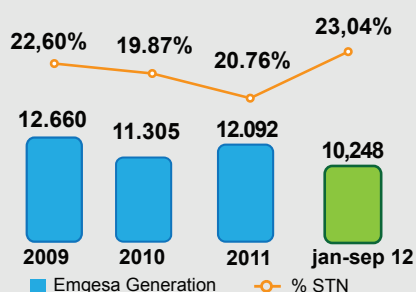
\*Long term financial liabilities which include accrued interest.

\*\* Adjusted EBITDA is calculated by adding back the depreciation and amortization (included in cost of sales and administrative expenses) to operating income.

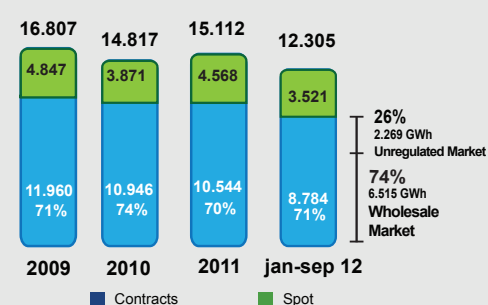
### Installed Capacity (MW)



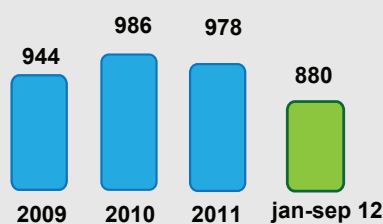
### Generation (GWh)



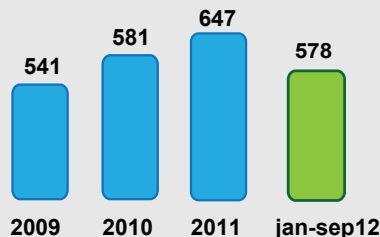
### Energy Sales By Type (GWh)



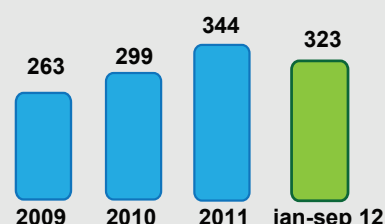
### Operating Revenues (USDMM)



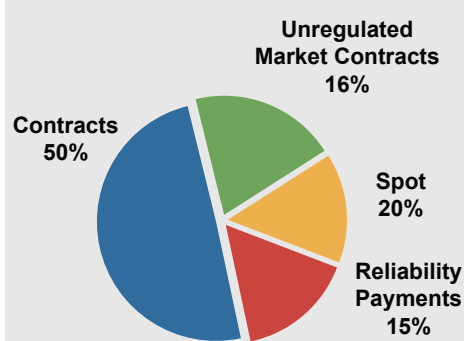
### EBITDA (USDMM)



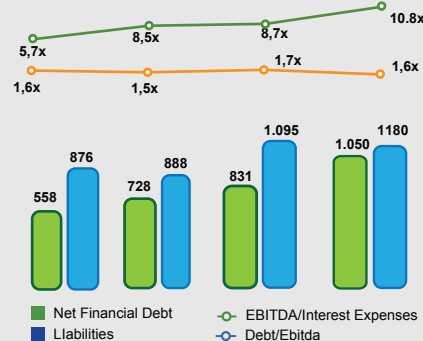
### Net Income (USDMM)



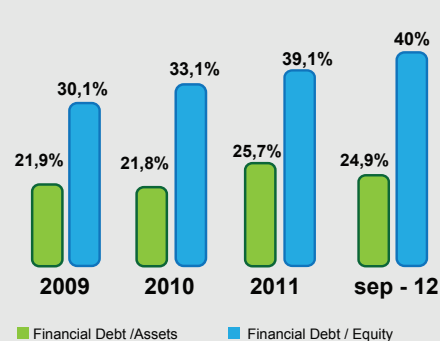
### Energy Sales sep 2012 (GWh)



### Indebtedness (USDMM)



### Leverage



## 3Q 2012 MAIN HIGHLIGHTS

- Authorization to extend the term of the **public offering of ordinary bonds included within the Emgesa's Issuance and Placement Program for 3 additional years** (until July 28, 2015), by the Resolution No 1004 of June 29th of 2012 of the Colombian Financial Superintendency.
- **Launching of the 2011 Sustainability Report** which contains Emgesa's economic, social and environmental main landmarks and results, reflecting the performance with respect to the Seven Commitments for Sustainable Development and new challenges that the company confronts. This year **the report received a rating of A+ by auditory firm Deloitte** and according to Global Reporting Initiative (GRI) standards, due its high quality contents and indicators. The document **also includes more than 150 performance indicators from the GRI model and monitors the progress in the executed actions of the 10 principles of the Global Pact.**
- Presentation of the **Endesa Forest environmental initiative**, which aims to balance the CO<sub>2</sub> production, centralizing in a protection zone all the reforestation initiatives. As of September 2012, Endesa Forest involves **10,000 trees of local species, in a 600 ha extension.**
- Total generation of **3,886 GWh**, meaning a market share of **21.87%**, placing Emgesa as one of the biggest energy generation companies the country.

# Operational and Financial Results

## 3Q 2012

(Financial statements are prepared under Colombian GAAP in Colombian pesos. Figures were converted into USD using the official COP/USD FX rate (TRM) applicable on the last day of the month)

### Balance Sheet

(USD MM)	2009	2010	2011	sep12
Available and Investments	0,447	0,161	0,253	0,206
Property, Plant and Equipment	1,608	1,738	1,738	1,861
<b>Total Assets</b>	<b>2,689</b>	<b>2,766</b>	<b>2,683</b>	<b>2,931</b>
Long Term Financial Liabilities*	0,545	0,595	0,569	0,570
<b>Total Liabilities</b>	<b>1,148</b>	<b>1,330</b>	<b>1,326</b>	<b>1,326</b>
<b>Equity</b>	<b>1,541</b>	<b>1,436</b>	<b>1,357</b>	<b>1,605</b>
<b>FX End of Year or End of Period</b>	<b>2,044</b>	<b>1,914</b>	<b>1,943</b>	<b>1,801</b>

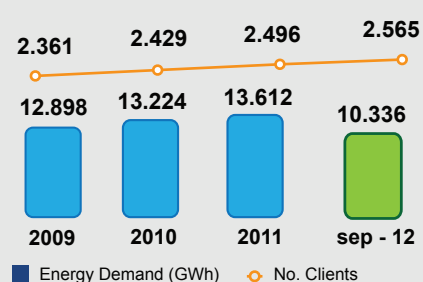
### Income Statement

(USD MM)	2009	2010	2011	sep-12
<b>Operating Income</b>	\$1,356	\$1,456	\$1,537	\$1,298
<b>EBITDA**</b>	<b>0,495</b>	<b>0,514</b>	<b>0,503</b>	<b>0,446</b>
<b>Operating Income</b>	0,376	0,388	0,372	0,337
<b>Net Income</b>	<b>0,248</b>	<b>0,251</b>	<b>0,236</b>	<b>0,211</b>
<b>Net Financial Expenses</b>	<b>0,036</b>	<b>0,030</b>	<b>0,033</b>	<b>0,022</b>
<b>FX End of Year or End of Period</b>	<b>2.044</b>	<b>1.914</b>	<b>1.943</b>	<b>1.801</b>

\*Long term financial liabilities which include accrued interests.

\*\* Adjusted EBITDA is calculated by adding back the depreciation and amortization (included in cost of sales and administrative expenses) to operating income.

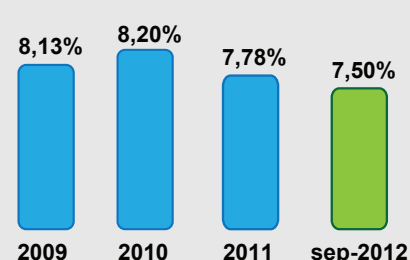
### Clients (M)/ Energy Demand



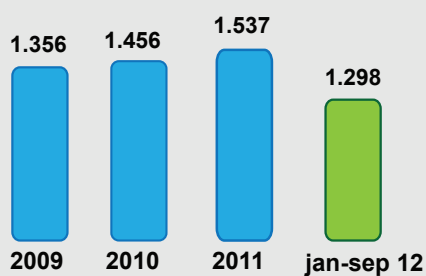
### National Vs. Codensa's Area Demand



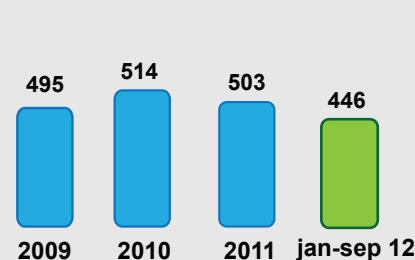
### Losses Index



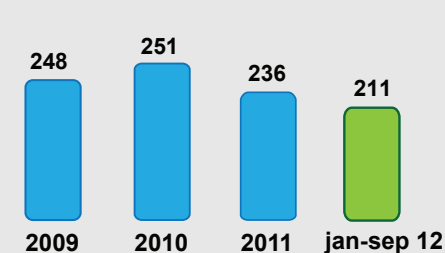
### Operating Revenues (USDMM)



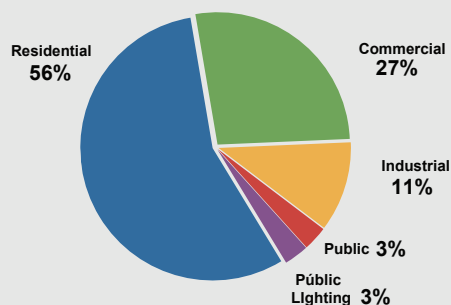
### EBITDA (USDMM)



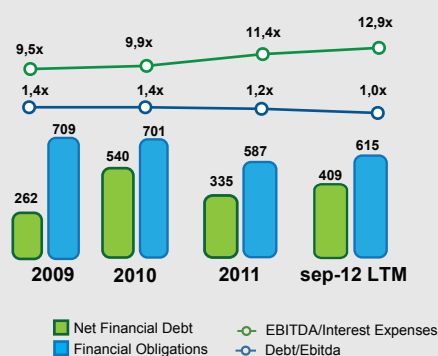
### Net Income (USDMM)



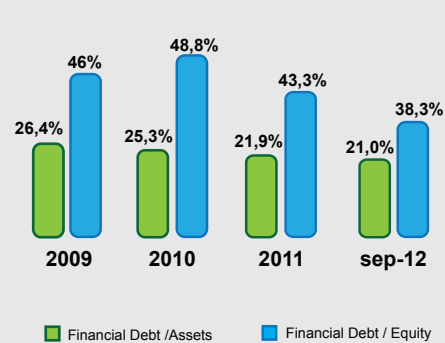
### Energy Sales September 2012 (GWh)



### Indebtedness (USDMM)



### Leverage



## 3Q 2012 MAIN HIGHLIGHTS

- **Fitch Ratings Colombia affirmed Codensa's AAA local rating** for its Bonds Program with a **stable outlook** on July 31, 2012. The report issued by Fitch Ratings emphasized the strong competitive position of the company, its solid financial credit metrics and its wide cash position.
- Launching of the **2011 Sustainability Report** which contains Codensa's economic, social and environmental main landmarks and results, reflecting the performance with respect to the Seven Commitments for Sustainable Development and new challenges that the company confronts. This year **the report received a rating of A+ by auditing firm Deloitte** and according to Global Reporting Initiative (GRI) standards, due its high quality contents and indicators. **The document also includes more than 150 performance indicators from the GRI model and monitors the progress in the executed actions of the 10 principles of the Global Pact.**
- Presentation of the **Endesa Forest environmental initiative**, which aims to balance the CO2 production, centralizing in a protection zone all the reforestation initiatives. As of September 2012, Endesa Forest **involves 10,000 trees of local species, in a 600 ha extension.**
- Energy losses index reached **7.50%**, maintaining its decreasing trend and achieving a new low historical level.
- **20% decrease in power cuts** intervals from January to September of 2012 and **24%** decrease as compared to September 2011.