



**EMGESA S.A. ESP.
ISSUER'S FINANCIAL SITUATIONS
FEBRUARY 27TH, 2015**

Emgesa S.A. ESP reports that the financial statements transmitted to the Colombian Financial Superintendence on February 24th, 2015, correspond to the 12 month period between January 1st, 2014 and December 31st, 2014, in order to compare figures with 2013. The financial statements that will be approved by the Shareholders in the Annual Meeting will have two fiscal periods: an 8 month period between January 1st, 2014 and August 31st, 2014 and a 4 month period between September 1st, 2014 and December 31st, 2014.