



**EMGESA S.A. ESP.
ISSUER'S FINANCIAL SITUATIONS
MARCH 3RD, 2015**

Emgesa S.A. ESP reports that the financial statements transmitted to the Colombian Financial Superintendence on February 24th, 2015, correspond to the 12 month period between January 1st, 2014 and December 31st, 2014, in order to compare figures with 2013. Furthermore, the financial statements that will be submitted for the approval of the Shareholders in the Annual Meeting will have two fiscal periods: an 8 month period between January 1st, 2014 and August 31st, 2014, previously approved by the shareholders Meeting on October 29th, 2014; and a 4 month period between September 1st, 2014 and December 31st, 2014, which will be submitted for approval of the Shareholders on March 25th, 2015.