



**EMGESA S.A. ESP.
CELEBRATION, MODIFICATION AND ENDING OF CONTRACTS
MARCH 19TH, 2015**

Emgesa S.A. E.S.P. informs to the general public that the company signed Addendums No. 12 and 13 to the contract with the Impregilo-OHL Consortium (CEQ-021), responsible for the construction and civil works of El Quimbo Hydroelectric Plant, which was approved by the Board of Directors on January 27th, 2015 in its ordinary meeting.

The main purpose of Addendum No. 12 was:

- I. To adjust the contract price in an amount of \$78,8 billion pesos* (constant currency of the contract), as a reimbursement for the costs of the extraordinary works executed, higher costs and longer periods of time according to the new schedule of the project.

*These values will be adjusted at the payment, with a factor of 1,1492 corresponding to October 2014.

In the case of Addendum No. 13, the main purpose was:

- i. To adjust the price associated to the restoration works of the sinister of the auxiliary dam.
- ii. Update the value of the contract, for an additional amount of \$38,9 billion pesos ** (base currency of the contract).

** These value will be adjusted at payment, according to the readjustment formula of the contract.