



**EMGESA S.A. ESP.  
CHANGES IN THE BOARD OF DIRECTORS  
MARCH 25, 2015**

The Shareholders' Meeting of Emgesa approved the new composition of the Board of Directors, during an ordinary session, according to the following table:

<b>Main Members</b>	<b>Alternate Members</b>
Bruno Riga	Diana Marcela Jiménez Rodríguez
Lucio Rubio Díaz	Fernando Gutierrez Medina
José Antonio Vargas Lleras	Aurelio Bustilho de Oliveira
Ricardo Roa Barragán	Álvaro Torres Macías
Ricardo Bonilla González	Jorge Iván González Borrero
María Mercedes Maldonado Copello <b><i>Independent Member</i></b>	José Alejandro Herrera Lozano <b><i>Independent Member</i></b>
Luisa Fernanda Lafaurie <b><i>Independent Member</i></b>	Andrés López Valderrama <b><i>Independent Member</i></b>