

The logo for EMGESA, consisting of the word "emgesa" in a lowercase, blue, sans-serif font, enclosed within a thin black rectangular border.

**EMGESA S.A. ESP.
LABOUR SITUATIONS
AUGUST 21th, 2015**

On August 5th, 2015 EMGESA S.A. ESP and SINTRAELECOL, one of the labor unions of the Company, closed the direct negotiation with an agreement between the parties.