



**EMGESA S.A. ESP.
ISSUER'S FINANCIAL SITUATION
DECEMBER 16 2015**

On December 3, 2015 Emgesa S.A. ESP (the "Company") signed a credit agreement with Bank of Tokyo – Mitsubishi UFJ for a total of COP\$ 130 billion. The maturity of this operation will be June 7, 2017.