



Grupo Enel

**EMGESA S.A. ESP.
BOARD OF DIRECTORS' DECISIONS
FEBRUARY 22, 2016**

On February 16, after a review by the Audit Committee the EMGESA S.A. ESP Board of Directors studied the Consolidated and Nonconsolidated General-Purpose Financial Statements as of December 31 of 2015, for submittal to the General Shareholders Assembly for approval.