



Grupo Enel

**EMGESA S.A. ESP.  
SECURITY ISSUANCES  
SEPTEMBER 27, 2016**

The First Lot from the Eighth Tranche of the EMGESA S.A. ESP Ordinary Bonds Issuance and Placement Program was placed today. The award was made for COP \$300 million, as follows:

- Subseries E6: COP \$300,000 million with a 6-year term and a coupon rate of 7,59% E.A.

Resources obtained from this bond placement aimed at replacing existing financial obligations. The placement was made through a Dutch Auction with the Bolsa de Valores de Colombia S.A. electronic system, the placement agents being Corredores Davivienda S.A. Comisionista de Bolsa (leading agent), BBVA Valores S.A. Comisionista de Bolsa, Valores Bancolombia S.A. Comisionista de Bolsa and Credicorp Capital S.A.

It should be noted that EMGESA has a local AAA rating from Fitch Ratings, ratified on May 4 of 2016. The rating agency highlighted Emgesa's solid business profile, supported by a diversify generation assets portfolio, strong competitive position and conservative business policy.