



Grupo Enel

**EMGESA S.A. ESP.
BOARD OF DIRECTORS' DECISIONS
28th MARCH 2016**

On March 16, 2016, the Emgesa S.A. E.S.P. Board of Directors approved the investment in the E4E implementation program, which aims to guarantee the integration and traceability of business processes and the renewal of the company's control and business systems, for an amount of 13.4 billion COP to be implemented between 2016 and 2017.