



Grupo Enel

**CODENSA S.A. ESP.
BOARD OF DIRECTORS' DECISIONS
JUNE 3rd, 2016**

Emgesa S.A. ESP wishes to extend the relevant information published in past days respect to one of the decisions of the Board of Directors held on May 18th, according to the next terms:

The Board of Directors of Emgesa S.A. ESP authorized on past May 18th, 2016 to extend the contract CEQ 021 signed between the Consortium Impregillo-OHL and the Company, (construction of civil works of the El Quimbo project). The original amount of this contract including extensions, was COP910.650 million.

However, in the development of the main civil works, there was an increase in the quantity of work initially estimated, so is required to increase the contract in COP31.950 million carrying the total amount of the contract to COP942.601 million. This change in the contract CEQ 021 does not imply a material impact in the financial situation of Emgesa, as it's contemplated in the current authorized budget for El Quimbo project.