



**EMGESA S.A. ESP  
BOARD OF DIRECTORS DECISIONS  
FEBRUARY 20, 2019**

On February 20, 2019, the Board of Directors of Emgesa S.A. ESP considered the following reports to be presented to the General Assembly of Shareholders: (i) Management Report as of December 31, 2018, (ii) Code of Commerce Report Art. 446, (iii) Special Report of Business Group, (iv) Self-evaluation report of the Board of Directors, (v) Audit Committee Report, (vi) Good Governance and Evaluation Committee Report, (vii) Operations Report with Economic Partners, (viii) Certification of the General Manager, Arts. 46 and 47 of law 964 of 2005.