



**EMGESA S.A. ESP
BOARD OF DIRECTORS DECISIONS
FEBRUARY 20, 2019**

On February 20, 2019, the Board of Directors of Emgesa S.A. ESP considered the Individual, Consolidated and Combined Financial Statements as of December 31, 2018 and the respective report of the Statutory Auditor, to be submitted for the approval of the General Shareholders Meeting.