



EMGESA S.A. ESP
BONDHOLDER'S MEETING
OCTOBER 26, 2020

EMGESA S.A. ESP reports that on October 26, 2020 the meeting of second call of the General Assembly of the Bondholders Ordinary, as established in the notice published by the Legal Representative of Bond Holders (Itaú Asset Management Colombia S.A. Sociedad Fiduciaria), on October 9, 2020 in the newspaper El Espectador. At said Assembly, with 54.249% of the quorum represented out of the seven (7) local bonds issued by Emgesa S.A. ESP, the modification was approved of Emgesa's corporate purpose in the following terms:

ARTICLE 5. SOCIAL OBJECT: The main objective of the society is the generation and commercialization of electrical energy in the terms of Law 143 of 1994 and the rules that regulate it, add to it and modify or repeal it, and all kinds of activities related directly, indirectly, complementarily or ancillary to the fuel gas marketing business, advancing the necessary actions to preserve the environment and good community relations in the area influence of their projects; and to carry out works, designs and engineering consultancy and market products for the benefit of its customers. Likewise, the society will be able in development of its social object, to execute all the activities related to exploration, development, research, exploitation, marketing, storage, merchandising, transportation and distribution of minerals and stone material, as well as the related administrative, operational and technical management with the production of minerals and the exploration and exploitation of deposits in Republic of Colombia, including purchase, sale, rental, distribution, import and export of raw materials, elements, machinery and equipment for the mining sector; the import of petroleum-based liquid fuels for power generation, as well as the import of natural gas for the energy and/or its commercialization. In the same way, the society will be able to promote and to found establishments or agencies in Colombia and abroad; to acquire any title all kinds of movable or immovable property, to lease them, to dispose of them, to encumber them and give them in guarantee; exploit brands, commercial names, patents, inventions or any other incorporeal property; participate in public and private tenders; hold and execute all kinds of contracts and acts, whether civil, labor, commercial or financial or other nature that are necessary, convenient or appropriate for the achievement of its purposes, including participation in derivative markets energy commodity financiers; **sell any product or by-product derived from the operation of plants of different generation of electrical energy as well as any other product that has as a component any of the give to, or receive from, its shareholders, parent, subsidiary, and third parties money in mutual**; turn, accept, endorse, collect and pay all kinds of securities, negotiable

instruments, shares, executive securities and others; to enter into company or acquire shares in companies and participate as a partner in other companies of public services; split and merge with other companies that have a related corporate purpose; assume any form of association or business collaboration with natural and legal persons, national or foreign, to advance activities related, related or complementary to its corporate purpose.

**** The text to be included in the corporate purpose is indicated in bold and underlined.**