



**EMGESA S.A. E.S.P.**  
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Emgesa SA ESP reports that on March 27, 2020, the rating agency S&P affirmed the international credit rating of Emgesa S.A. ESP at BBB and changed the outlook from Stable to Negative, as a result of the change in perspective of the rating of the Republic of Colombia and its parent company Enel Américas S.A.