

**EMGESA S.A. ESP  
ASSEMBLY BONDHOLDERS  
SEPTEMBER 24, 2020**

The Legal Representative of the Bondholders issued by Emgesa S.A. ESP (Itaú Asset Management Colombia S.A. Sociedad Fiduciaria) published in the newspaper El Espectador the notice of first call to the Assembly of Bondholders of each of the current broadcasts of the company, which will be held on October 7, 2020 at 9:00 am, in non-face session. The connection data is specified in the warning. Below is the published notice (see page 2):



**ITAÚ ASSET MANAGEMENT COLOMBIA S.A SOCIEDAD FIDUCIARIA (FORMERLY HELM FIDUCIARIA S.A.)**

Acting as Legal Representative of the Holders of Ordinary Bonds issued by Emgesa S.A. E.S.P convenes the issuer's Ordinary Bondholders in force and corresponding to each of Emgesa's issues in force at the date of this notice, and which are listed below:

**Bond issuances belong to the issuer's Ordinary Bonds and Trade Papers Issuance and Placement Program**

| <b>Emission</b>                 | <b>INSOLUUM AMOUNT AS OF JUNE 25, 2020</b> |
|---------------------------------|--|
| 11-Feb-2009 (Fifth Broadcast)   | \$55.500.000.000.00                        |
| 02-Jul-2009 (Sixth Broadcast)   | \$89.580.000.000.00                        |
| 13-Dic-2012 (Seventh Broadcast) | \$300.000.000.000.00                       |
| 13-Dic-2012 (Seventh Broadcast) | \$200.000.000.000.00                       |
| 11-Sep-2013 (Eighth Broadcast)  | \$363.030.000.000.00                       |
| 16-May-2014 (Ninth Broadcast)   | \$186.430.000.000.00                       |
| 16-May-2014 (Ninth Broadcast)   | \$162.500.000.000.00                       |
| 11-Feb-2016 (Decima Emission)   | \$290.130.000.000.00                       |
| 27-Sep-2016 (Eleventh Emission) | \$300.000.000.000.00                       |

**ASSEMBLY OF ORDINARY BONDHOLDERS EMGESA S.A. E.S.P.**

**FIRST CONVOCATORY**

To be held on October 7, 2020 at 9:00 AM., non-face-to-face session, by videoconference in the Microsoft Teams virtual tool with the following access link: <https://bit.ly/33V1yCf> to develop the following Agenda:

**AGENDA**

1. Quorum Verification.
2. Reading and approving the agenda.
3. Election of the President and Secretary of the Assembly of Ordinary BondHolders of the current issues of Emgesa S.A. E.S.P.
4. Election of the commission for the approval and signature of the minutes of the Assembly of Ordinary BondHolders of the current issues of Emgesa S.A. E.S.P.
5. Presentation of the report prepared and signed by Emgesa S.A. E.S.P. en issuer, regarding the modification of the Company's Social Object.
6. Reading the concept of the Fitch Ratings Colombia S.A. Qualifying Society.
7. Reading the concept of the Legal Representative of Ordinary BondHolders of the current issues of Emgesa S.A. E.S.P.
8. Consideration and general decision of holders of Ordinary Bonds of the current emissions of Emgesa S.A. E.S.P. to modify the company's Social Object.

**GENERAL CONDITIONS TO ATTEND THE DECISION ASSEMBLY OF BONDHOLDERS**

**INSOLUTO AMOUNT OF THE EMISSION:** One billion nine hundred and forty-seven billion pesos (\$1,947,170,000,000.00).

**QUORUM:** In accordance with Article 6.4.1.1.22 of Decree 2555 of 2010, as well as chapter I, Title I, Part II of Legal Basic Circular 029 of 2014, the decision-making assembly of holders, with the favorable vote of a plural number representing the numerical majority of holders present and eighty percent (80%) insolute borrowing, may validly deliberate and decide on the modification of the social object of Emgesa S.A. E.S.P.

If there is no quorum to deliberate and decide at the meeting of the first call on the topics cited on the agenda, a second meeting may be cited, at which a plural number representing the numerical majority of the holders present and forty per cent (40%) may be validly deliberated and decided with the favourable vote of a plural number representing the numerical majority of the holders present and forty per cent (40%) of the insolute borrowing.

If there was no quorum to deliberate and decide at the meeting of the second call, a new meeting may be cited, at which the presence of any plural number of bondholders is sufficient to deliberate and decide validly, a fact on which it should be clearly noted in the notice.

**The deliberative and decision-making Quorum will be jointly verified.**

**OBLIGATORY OF ASSEMBLY DECISIONS:** Decisions taken by the Assembly of Holders subject to the law shall still be binding on absentees or dissidents.

**TENEDOR QUALITY ACREDITATION:** Considering that all Ordinary Bonds of Emgesa S.A. E.S.P., were issued in dematerialized form, bondholders or their representatives, must display the certificates of deposit issued by DECEVAL S.A., at the time of their entry to the respective meeting or send a copy of them by fax to Itaú Asset Management Colombia S.A. Sociedad Fiduciaria (formerly Helm Fiduciaria S.A.), as Legal Representative of the BondHolders issued by Emgesa S.A. E.S.P., number (051) 3276732, on the day of the meeting and, in any case, before the time set for the meeting. Those who intend to act on behalf of a legal person must present the original of the certificate of existence and legal representation with a date of issue not more than one month. The agents must exhibit the original of the power duly granted with full compliance with the legal requirements, the model of which will be published on the website of Itaú Asset Management Colombia S.A Sociedad Fiduciaria (formerly Helm Fiduciaria S.A.) calidad RLTB ( en <https://www.itaub.com/personal/informe-tenedores/emgesa>).

**REPORTS OF THE EMISORA SOCIETY AND THE LEGAL REPRESENTATIVE OF BONUS HOLDERS:** From the date of publication of this notice and until the holding of the Assembly, it is available to the holders on the website of the issuer Emgesa S.A. E.S.P., ([www.enel.com.co/es/inversionista/enel-emgesa.html](http://www.enel.com.co/es/inversionista/enel-emgesa.html)) and on the website of Itaú Asset Management Colombia S.A Sociedad Fiduciaria (formerly Helm Fiduciaria S.A.) as RLTB (<https://www.itaub.com/personal/informe-tenedores/emgesa>), in the office of Itaú Asset Management Colombia S.A Sociedad Fiduciaria (formerly Helm Fiduciaria S.A.) (Race 69 No. 98A-11 Floor 2), in the main office of DECEVAL S.A. (Calle 24 A No. 59 – 42 Torre 3 Office 501), on the Colombian Stock Exchange (Cra. 7th No. 71-21 Tower B, 12th floor) and in the Financial Superintendency of Colombia (Calle 7a No. 4-49), all located in the city of Bogotá, the report of the Issuer, the Concept of the Legal Representative of Bondholders, which illustrates the matters to be reported to the holders of the Bonds and the effects thereof on their interests, in order to comply with what is enshrined in the second paragraph of Article 6.4.1.1.18 of Decree 2555 of 2010, which collects and re-issues the rules on the financial sector, insurance and the stock market and issues other provisions, repealing Resolution 400 of 1995, as well as a model of power, in cases where holders require themselves to be represented by a proxy.