



EMGESA S.A ESP
ISSUER'S LEGAL POSITION
SEPTEMBER 13, 2021

Emgesa S.A. ESP (hereinafter the "Company") informs that on August 27, 2021 the Financial Superintendence of Colombia issued Resolution No. 0925 of 2021 (hereinafter "the Resolution") by which it approved the following modification to the Issuance and Placement Program of Ordinary Bonds and Commercial Papers of the Company:

1. To extend the term of the Issuance and Placement Program of Ordinary Bonds and Commercial Papers for five additional years, with which the Program matures until September 11, 2026.

The Company was personally notified by electronic means of the Resolution on September 10, 2021 and the same was executed on September 10, 2021.

Consequently, Addendum No. 8 to the prospectus of the Issuance and Placement Program of Ordinary Bonds and Commercial Papers of the Company is published below, by means of which the modification mentioned above is implemented, which may also be consulted on the Company's web page.

Program of Issuance and Placement of ordinary Bonds and Commercial Papers
EMGESA S.A. E.S.P.

**Addendum No. 8 to the Prospectus of the Issuance
and Placement Program of July 2006**

Purpose:

The purpose of this Addendum No. 8 is:

- To renew the term to offer the issue of the Bonds and Commercial Papers for five (5) more years, as from the execution of the act of the Superintendence of Finance of Colombia authorizing such renewal, that is, until September 11, 2026.

The terms of this Addendum No. 8 shall have the same meaning of the Prospectus, unless expressly provided otherwise.

Amendments:

The following are the amendments to the Prospectus of the Issuance and Placement Program of Ordinary Bonds and Commercial Papers of Emgesa, in accordance with the provisions of the object of this Addendum No.8. The modified or added texts are underlined for greater clarity.

1. The "Summary" is amended as follows:

- Term for Offering the Issues of the Securities:

The Term to Offer the Issues of the Securities shall initially be of three (3) years counted from the date of execution of the act that ordered the early registration and/or authorization of the Public Offering, that is, until July 27, 2009. Said Term was renewed for three (3) more years, counted as of the date of execution of Resolution 0833 of June 16, 2009, that is, until June 26, 2012. The aforementioned Term was renewed again for three (3) more years, counted as of the execution of Resolution No. 1004 of June 29, 2012, that is, until July 18, 2015. Subsequently, the aforementioned Term was renewed once again for three (3) additional years, counted as of the execution of Resolution No. 1235 of September 8, 2015, i.e. until September 14, 2018. The aforementioned Term was renewed once again for three (3) additional years, counted as of the execution of Resolution No. 1193 of September 13, 2018, that is until October 1, 2021.

The aforementioned Term was renewed once again for five (5) additional years, counted as of the execution of Resolution No.0925 of August 27, 2021, i.e. until September 11, 2026.

The term for Offering the Issues of the Securities may be renewed again before the expiration at the request of the Issuer, prior authorization by the Superintendencia Financiera de Colombia.

...

2. The section "Conditions of the Offering and Placement" of the Chapter entitled "GENERAL CHARACTERISTICS, CONDITIONS AND RULES OF THE EMGESA S.A. E.S.P. ORDINARY BONDS AND COMMERCIAL PAPERS ISSUANCE AND PLACEMENT PROGRAM" will be modified as follows:

a) *The third paragraph of the sub-section "Period for Offering the Securities Issues, Period for Placement of the Tranches and Period of Validity of the Offers" is amended as follows:*

The Term to Offer the Bond Issues will initially be of three (3) years as from the date of execution of the act ordering the early registration and/or authorization of the Public Offering, that is, until July 27, 2009. Said Term was renewed for three (3) more years, counted as of the date of execution of Resolution 0833 of June 16, 2009, that is, until June 26, 2012. The aforementioned Term was renewed again for three (3) more years, counted as of the execution of Resolution No. 1004 of June 29, 2012, that is, until July 18, 2015. Subsequently, the aforementioned Term was renewed once again for three (3) additional years, counted as of the execution of Resolution No. 1235 of September 8, 2015, i.e. until September 14, 2018. The aforementioned Term was renewed once again for three (3) additional years, counted as of the execution of Resolution No. 1193 of September 13, 2018, i.e. until October 1, 2021.

The aforementioned Term was renewed again for five (5) additional years, counted as of the execution of Resolution No. 0925 of August 27, 2021, that is, until September 11, 2026.

The term to offer the Bond Issues may be renewed again prior to maturity at the request of the Issuer, with the prior authorization of the Superintendencia Financiera de Colombia.

3. The following certifications are included in the "Certifications" section:

Certification of Legal Representative Emgesa S.A. E.S.P.

That acting within the framework of my competencies and in accordance with the provisions of Part III of Title I of Chapter II, Section 1.3.9.1 of the Basic Legal Circular or External Circular No. 029 of 2014 issued by the Financial Superintendency of Colombia, I have used due diligence in verifying the contents of Addendum No. 8 to the "Prospectus of the Issuance and Placement Program", in such a way that I certify its veracity and that it does not contain omissions of information that are material and may affect the decision of the Company. to the "Prospectus of the Issuance and Placement Program", in such a way that I certify the veracity of the same and that it does not contain omissions of information that are material and may affect the decision of future investors.

<< Signed >>

Fernando Gutierrez Medina

Legal Representative

Emgesa S.A. E.S.P.

Certification of the Legal Representative of Itaú Asset Management Colombia S.A. in its capacity as Legal Representative of Holders of Bonds Issued by Emgesa S.A. E.S.P.

That acting in my capacity as Legal Representative of Bondholders of Bonds issued by Emgesa S.A. ESP and in accordance with the provisions of Part III of Title I of Chapter II numeral 1.3.9.1 of the Basic Legal Circular or External Circular No. 029 of 2014 issued by the Financial Superintendency of Colombia, I have employed due diligence in the verification of the contents of Addendum No. 8 to the "Prospectus of the Issuance and Placement Program", in such a way that I certify the veracity of the same and that it does not contain omissions of information that are material and may affect the decision of future investors.

On the other hand, since Itaú Asset Management Colombia S.A. is not within its functions as Legal Representative of the Bondholders, it has not independently audited the information provided by Emgesa S.A., S.A., and it has not been able to verify the information provided by Emgesa S.A.

information provided by Emgesa S.A. E.S.P. and which has served as the basis for the preparation of Addendum No. 8 to the Prospectus of the Issuance and Placement Program, therefore, it shall have no responsibility whatsoever for any statement or certification (explicit or implicit) contained therein.

<< Signed >>

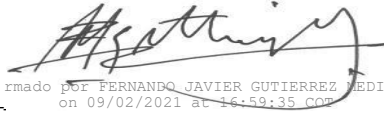
Camila Vasquez Villegas

Legal Representative

Itaú Asset Management Colombia S.A.

Acting in its capacity as Legal Representative of Bondholders of Bonds issued by Emgesa S.A. E.S.P.

Except as provided in this Addendum, all other provisions of the Prospectus as amended by Addenda No. 1, No. 2, No. 3, No. 4, No. 5, No. 6 and No. 7 remain unchanged.



rmado por FERNANDO JAVIER GUTIERREZ MEDINA
on 09/02/2021 at 16:59:35 COT

FERNANDO GUTIERREZ MEDINA
Alternate Legal Representative
Emgesa S.A. E.S.P.